هكذا من الأصل

DAY'S WEATHER—PARIS: Warm and
Temp. 79-61 (26-16). Tomorrow possible
ershowers. Yesterday's temp. 77-59 (25-15).
ON: Warm and sunny. Temp. 75-59 (24-15).
row sunny early, possible rain later. Yes-
temp. 75-50 (24-15). CHANNEL: slight.
: Sunny. Temp. 79-56 (26-13). NEW
: Sunny. Temp. 73-55 (23-11). Yester-
temp. 79-55 (26-13).
ADDITIONAL WEATHER—PAGE 2

INTERNATIONAL

Herald Tribune

Published with The New York Times and The Washington Post

Austria	7 S	Libya	9 Piast.
Belgium	10 B.F.	Luxembourg	10 L.Fr.
Eire (inc. tax)	9P	Morocco	1.00 Dh.
Denmark	1.75 D.Kr.	Netherlands	0.85 Fior.
France	1.00 Fr.	Nigeria	2/6
Germany	1.00 D.M.	Norway	1.75 N.Kr.
Great Britain	7½P	Portugal	6 Esc.
Greece	6 Drs.	Spain	15 Ptas.
India	Rs. 2.25	Sweden	1.50 S.Kr.
Iran	20 Rials	Switzerland	1.00 S.Fr.
Italy	150 Lire	Turkey	4.25 T.L.
Israel	I.£0.03	U.S. Military	20¢
Lebanon	75 P.	Yugoslavia	3.60 D.

27,471 ** PARIS, WEDNESDAY, MAY 12, 1971 Established 1887

By Cambodian Army

Temple at Angkor Reported Shelled

PHNOM PENH, May 11 (AP).—Angkor Wat, the most famous temple in the ancient Khmer city of Angkor in northwestern Cambodia, has been severely damaged by a Cambodian Army artillery barrage, authoritative sources have disclosed.

The shelling, which killed or wounded about ten peasant refugees in a nearby pagoda, occurred three months ago but has been kept secret by the Cambodian government, the sources said.

The huge temple is Cambodia's national symbol. It was occupied by Viet Cong and North Vietnamese troops last June, after the war spread across Cambodia, but government forces were ordered not to attack it.

The barrage, fired by a 105-mm howitzer battery, hit the south side of the main temple, destroying the third floor of the southern gate, the sources said. One shell smashed into the second-floor gallery and three more exploded in the gallery of history on the first floor, damaging from top to bottom the fresco depicting the story of the Khmer Empire.

Largest Edifice in Complex

Angkor Wat is the largest single edifice in the vast Angkor complex, covering nearly a square mile including its moat and vast courtyards.

Built in the 12th century by the Khmer King Suryavarman II, and abandoned in the 15th century, it is thought by some archaeological scholars to have been a tomb as well as a temple. The history of the Khmer Empire is depicted in its carved stone frescoes, considered among the world's outstanding examples of bas-relief art.

Informed sources said the artillery barrage was ordered by a battery commander without permission from higher authority.

The sources said the officer, a captain, was transferred to another unit outside the Siem Reap area but was not punished, apparently because the high command believed that punishing him would damage morale in the army.

Saigon Drive Is Stalled

SAIGON, May 11 (WP).—The South Vietnamese drive into eastern Cambodia, more than three months old, is still stalled far short of its ambitious goals.

The main combat units of a force numbering 18,000, ac-

(Continued on Page 2, Col. 3)

Nine Jews Go on Trial In Russia

Charges Linked To Hijack Plot

By Bernard Gwertzman

MOSCOW, May 11 (NYT).—Nine Soviet Jews went on trial in Leningrad today charged with organized anti-Soviet activity. Tass said eight of them were accomplices of the 12 would-be hijackers convicted of treason last December.

Reliable Jewish sources said that entry to the Leningrad city court for the long-delayed trial was restricted to those with special passes. Only close relatives of the accused were permitted to attend. The rest of the hundred seats were assigned to people believed to be hostile to the defendants, the sources said.

No foreign correspondents were allowed to attend and Soviet media have so far ignored the trial. But Tass, the official press agency, in a dispatch for foreign subscribers, said the indictment read in court today charges that all nine "entered into a criminal conspiracy and committed a number of punishable criminal offenses." Tass did not mention that any of the defendants are Jewish.

The nine are all professional people who worked as either engineers, scientific workers, or doctors, Tass said. Jewish sources said they all were fervent Jewish nationalists, many spoke Hebrew and most had sought fruitlessly to emigrate to Israel.

They are being tried in the same city court where 11 of the would-be hijackers, nine of them Jews, were found guilty of planning to seize a Soviet plane last June 15 and fly it to Sweden, from where they hoped to get to Israel.

Sentences Reduced

Two in that group, Mark Y. Dymshits and Eduard S. Kuznetsov, were sentenced to death, but their sentences were reduced to 15 years in prison camp. The other nine received terms from four to 15 years. A 13th member, also a Jew, was sentenced to ten years by a military court in January.

Nine more Jews are awaiting trial in Kishinev and four in Riga on similar charges arising out of the planned hijack affair. Jewish sources said those trials will take place later this month, now that Soviet authorities have apparently decided to go ahead with the trials.

Tass did not specify the charges against the Leningrad nine, but Jewish sources said that the indictment read by Nina Isakova, the vice-chairman of the Leningrad court, charged two of them, Gilya I. Butman, 39, and Mikhail L. Korenblit, 34, with treason under the same article on which the would-be hijackers were charged.

Tass said that Mr. Butman and Mr. Korenblit, "together with the other persons on trial, were actively involved in preparing the

(Continued on Page 2, Col. 5)



Associated Press.

MEET THE PRESS—British Minister of European Affairs Geoffrey Rippon (left) facing a large group of cameramen prior to the opening session of talks on membership between the Common Market nations and Great Britain yesterday in Brussels.

Britain Presses EEC for Action; Rippon Assails Lack of Progress

By James Goldsborough

BRUSSELS, May 11 (IHT).—British negotiator Geoffrey Rippon tonight told the Common Market Council of Ministers to stop quibbling over details and start acting "like statesmen who want to build a united Europe."

Clearly exasperated by a lack of any movement today following a total lack of progress at the last negotiating session in March, Mr. Rippon, in what his aides called a "forceful" intervention, told his European counterparts to put an end to the present "muddle" and "dialogue of the deaf."

Mr. Rippon rejected the community's sugar proposals yesterday, which British sources characterized today as "air" and "nothing." Mr. Rippon said he would not be able to go before the Commonwealth sugar producers in the Caribbean to assure them they would have European markets until the Six sweetened the offer.

He did thank the community, however, for agreeing to the British request relative to developing countries in the Commonwealth. Through this, these developing countries will be allowed to choose between a Common Market association agreement or simple commercial accords. The United States has frequently objected to these types of agreements.

French Formula

The question of the British financial contribution to the community was shelved until tomorrow. The French formula to fix the British contribution based on a percentage of the gross national product was turned over to the Common Market Commission, which, there was reason to hope, might fill in some missing figures.

Council of Ministers chairman Maurice Schumann appeared a bit disappointed after today's meetings, and admitted at a press briefing that Mr. Rippon didn't seem satisfied. He replied with a brisk "No comment" when asked to reply to Mr. Rippon's blunt comments, but later said he thought the community's sugar proposals "deserved a more favorable reception."

Despite the total lack of progress on the major issues today, the mood here was not particularly negative. The mood has doubtless been completely changed by the prospects of the summit next week between French President Georges Pompidou and British Prime Minister Edward Heath and the negotiators here are free to speak their mind without fear of creating the crisis that might otherwise have resulted during this next-to-last negotiating session.

One British aide admitted as much, but added that it would certainly help if the negotiators here could provide some technical progress to stimulate the coming summit.

Mr. Schumann suggested that this progress might be forthcoming at tomorrow's session, during which both sugar and financing

(Continued on Page 2, Col. 4)

Mansfield Offers Measure Halving Force in Europe

By Fred Farris

WASHINGTON, May 11 (IHT).—Senate Democratic leader Mike Mansfield, citing "a full-blown monetary crisis" stemming from dollar troubles, moved today for quick action on his bill to cut in half U.S. troop strength in Europe.

The Montana Democrat, for years an advocate of sharp cuts in the U.S. NATO commitment, introduced his bill today as a rider to the draft-extension legislation now before the Senate. The Mansfield provision would cut U.S. troop strength in Europe from 300,000 to 150,000. Sen. Mansfield has said he believes that the North Atlantic Treaty Organization would not be weakened by the reduction and that the smaller commitment still could serve as a trip-wire against Soviet aggression, signifying U.S. readiness to defend Europe.

The cuts would be completed by this Dec. 31.

Sen. Gordon Allott, of Colorado, chairman of the Republican Policy Committee, announced that the Nixon administration opposed the Mansfield bill, but that a GOP substitute might be offered that would call on the administration to work for a substantial reduction of forces.

Later today, Sen. Charles McC. Mathias, R., Md., offered a substitute for the Mansfield amendment which would support President Nixon's "declared intention... to maintain the necessary level of U.S. armed forces in Europe." The Mathias measure also provides that "significant changes" in the level of U.S. forces in Europe would not be made without "full consultation" with Congress.

At the same time, a third NATO amendment was offered by Sen. Peter Dominick, R., Colo., as a compromise between the Mansfield and Mathias proposals. This one declares it the sense of the Senate that U.S. troop levels in NATO should be reduced, but without specifying how much. It is not binding, whereas Sen. Mansfield's amendment would be binding.

In a speech introducing his bill, the Democratic leader said that "cautionary voices keep murmuring that now is not the time" to cut U.S. forces in NATO. But he said it was too late for the United States to keep hoping "something will turn up soon."

"Something," he said, "indeed has turned up—a full-blown monetary crisis created in large part by our failure to deal decisively with our enormous balance-of-payments deficits.

"These in turn derive mainly from our military expenditures in Vietnam, in Europe and elsewhere around the world."

Introduction of the Mansfield provision was the first general foreign-policy issue to be linked this year with the administration-backed two-year extension of the military draft.

Meanwhile, in another develop-

(Continued on Page 2, Col. 1)

SST Backers In House Try To Revive It

Claim Votes to Win: Showdown Due Today

By Richard L. Lyons

WASHINGTON, May 11 (WP).—House supporters of the supersonic transport plane claimed today that they had the votes to revive it, but the vote was put off until tomorrow.

The reason for the delay, said Republican leader Gerald R. Ford, of Michigan, was that by the time the House reached the point in its appropriation-bill debate to vote on the SST it was 5 p.m., and ten to 15 SST votes had left town for evening commitments.

If the assessment of the SST backers was correct, the overnight delay could give their opponents time to regroup, call back absentees and distribute their anti-SST literature.

Senate Majority Leader Mike Mansfield, of Montana, said he expected the Senate would again vote to kill the project even if the House voted to continue it. The Senate has voted against it twice in the last five months.

The program to develop a faster-than-sound commercial plane appeared dead in March when both House and Senate voted to end federal aid which has totaled nearly $900 million.

After 8 Years

The plane, being built by the Boeing Co. in Seattle, was scheduled to fly in two years. But Congress, after voting funds for eight years, bowed to protest against noise, possible harm to the environment and distorted national priorities and voted to end federal aid.

But the 215-to-204 House vote against the SST meant that a shift of six votes or a large number of absentees could turn it around now.

Rep. Ford said the outlook for reviving the project, which is strongly supported by the administration and leaders of both parties in the House, is "encouraging."

...er Talks With Officers in Field

...nator Says U.S. Is Planning 'Residual Force' in Vietnam

By Spencer Rich

...ASHINGTON, May 11 (WP).
...n. Thomas F. Eagleton, D.,
...testified today that every
...al and other officer who
...ed him in Vietnam last
...h said the United States
... to leave behind residual
...d forces and continue air
...tions in Indochina indef-
...y after the bulk of U.S.
...s depart.

...animously, these military
told me that the plans under
... they were operating call
... residual American force
...emain] indefinitely into the
..." Sen. Eagleton told the
...e Foreign Relations Com-
...e, "and for a protracted
... of massive American air
..., based in Thailand, Okin-
...and various places in In-
...a, including helicopters."

Eagleton gave these briefs one reason why he favors
...ssional approval of legisla-
...cutting off funds for U.S.
...m operations after Dec. 31.

...senator named two officers
...ring been among many who
...im this information on his
...o Vietnam a month ago.
...are Gen. Fred C. Weyand,
... commander of U.S. forces,
...laj. Gen. Albert E. Milloy,
... commanding general in
...m, XXXIV Corps, U.S.
...in Vietnam.

B-52s From Okinawa

...as told that some of the
...ombing came off Okinawa,"
...n. Eagleton.

... Gardner, head of Com-
...ause, a citizens' lobby, also
...sed extreme doubt that
...ent Nixon contemplates to-
...ithdrawal. He told the
...ttee:

... evidence grows that the
...ent contemplates a con-
... presence in Southeast
...r a long, long time. Per-
...without ground troops—it
...ssible to say. Some con-
... presence from aircraft
...s, from Thailand, some-

...ave just about given up
...tion that Mr. Nixon will
...on the war situation with-
...rong pressure from Con-
...nd public opinion."
Gardner called for legisla-

...burns Advance
...rmy Retreats

...HINGTON, May 11 (AP).
...Army has relaxed its hair-
...gulations—but only by a
...

...urns can now extend to
...tom of the ear opening.
... longer than what was
...sly acceptable. But hair,
...my said yesterday, must
... neatly groomed, tapered
... sides and not excessive
...h or cover the man's ears,
...s or collar.

Brandt Calls for Restraint; Erhard Critical of Schiller

From Wire Dispatches

BONN, May 11.—Chancellor Willy Brandt today appealed for restraint in wage and price increases to help the government achieve its goal of economic stability.

He said this goal could not be realized "if higher wages are sought on the job, lower prices at the family table and lower taxes in the pub."

Mr. Brandt spoke during a Bundestag debate on the government's measures to combat inflation, which include the floating of the West German mark in the world's money markets. The debate also brought former Chancellor Ludwig Erhard's first speech on the Bundestag floor since he resigned in 1966.

Economics Minister Karl Schiller said the government's program was no cause for economic worries.

He said the overall economic and employment situation was good and that the government was well-equipped to counter any possible recession because it had put aside funds it could pump into the economy.

Ernst Mueller-Hermann, the opposition Christian Democrats' economics expert, said the government's measures brought with them "a stability crisis."

Mr. Erhard, the man who directed West Germany's startling postwar recovery, took the floor to attack the government for opening the door to international dollar speculators.

The bulky 74-year-old former chancellor was greeted with prolonged applause from fellow Christian Democrats and the galleries as he rose from his front row desk and limped to the podium.

Ignoring repeated demands that he yield the floor for questions, Mr. Erhard laced into Mr. Schiller, who he said had been unwise to tell the world the mark had been allowed to float free for a limited period only, after

(Continued on Page 2, Col. 7)

Activity Lighter, Mark Declines In Foreign Exchange Markets

Europe's foreign exchange markets experienced light activity yesterday as traders apparently awaited a trend on new currency values.

Both the floating deutsche mark and the revalued Swiss franc declined slightly, the mark showing an effective revaluation of 3 percent above its old par value, down from Monday's close.

Dealers think speculators are awaiting an effective revaluation of 5 percent before taking their profits.

Eurodollar rates were firm and the pound sterling continued under some pressure. Both developments suggested a higher demand for dollars to maintain and even build up speculators' positions against the mark.

Details on Page 9

Belgium Refuses to Float Franc on Official Market

BRUSSELS May 11 (AP-DJ).—The Belgian National Bank purchased an estimated $10 million to $20 million in the official exchange market today as the dollar stayed at its floor level of 49.625 Belgian francs to the dollar all day, foreign exchange dealers said.

The Belgian government decided early this morning against floating the franc in the official market, maintaining its previous decision to float the franc only in the free market that accounts for about 15 percent of all transactions.

In the free market, the dollar firmed to 49.10 to 49.25 francs by the end of the day from its close of 49 to 49.25 yesterday.

Dealers said that the market was moderately active and confused following the Belgian government's last-minute decision. They said that it was unclear whether the National Bank would be able to maintain the parity of the franc if speculative pressures mounted to anything like their level last week.

It remains to be seen, one dealer said, what may happen tomorrow, which is normally the day of strongest pressure because dollars sold that day are delivered Friday just before the weekend when parity change announcements are usually made.

However, an official source said that the government's decision to pass all capital transactions through the free market would mean that last week's pressure couldn't be repeated.

The source said that little more than 15 percent of the transactions would pass through the free market in normal times as a result of the government decision.

But he said that in time of speculation the 15 percent figure would probably be considerably surpassed, although the vast majority of transactions would continue to go through the official market.

After the cabinet meeting this morning, Premier Gaston Eyskens said that the government was preparing new anti-inflationary measures for another cabinet meeting Friday to complement its previous decision to completely separate the transactions in the

(Continued on Page 2, Col. 4)

Britain and Lockheed Sign Conditional TriStar Contract

LONDON, May 11 (AP).—The Lockheed Aircraft Corp. and Rolls-Royce today signed a conditional contract by which the British company will supply RB-211 engines for the U.S. company's TriStar airbus.

The conditions of the contract were not officially revealed. But two known conditions are that the U.S. Congress must vote $250 million to back Lockheed and that the state-owned British European Airways must buy the airbus for its routes.

Yesterday, British Minister Lord Carrington and Aerospace Minister Fredrick Corfield talked in terms of 555 engines, saying this number would cost about $192 million to produce, with Britain paying and Lockheed underwriting $120 million of the amount.

Earlier, Lockheed's chairman, Daniel Haughton, had talks with the British Defense Ministry on the project. He attended as an observer the meetings between Rolls-Royce executives and representatives of four airlines scheduled to buy the TriStar—Trans World, Delta, Eastern and Air Canada.

Vows to Complete Deal

At the meeting, the nationalized Rolls-Royce (1971) Ltd. assured the airlines it was able to carry the RB-211 project through to its conclusion and give it long-term support afterwards.

Today's signing of the conditional contract marked a major advance from the chaos caused when Rolls-Royce collapsed in February. The engineering company found that soaring development costs had made it impossible to continue the RB-211 project on the original contract prices.

The jobs of tens of thousands of aircraft workers in the United States and in Britain depend on a satisfactory outcome. Major defense matters on both sides of the Atlantic are also involved. The British Conservative government, a confirmed opponent of nationalising private companies, was forced to take over the aircraft engine division of Rolls-Royce at the time of the crash.

Mr. Haughton said today he did not know when the TriStar problem would be finally overcome but that he hoped it would be soon. Political sources said it could take three months before Congress decides whether Lockheed should be aided financially.

Water Flow Resumes Today

City Employees End Strike, Rome Hotel Tieup Continues

ROME, May 11 (AP).—Rome's striking city employees voted to return to work today on the tenth day of a walkout that left the city littered with uncollected garbage and snarled by traffic jams.

Unions representing the 23,800 municipal employees, from gravediggers to marriage-license clerks, said that their strike had focused attention on their demands. They want higher pay and faster promotions.

But their return to work did not solve all the problems troubling the country.

The second day of a nationwide hotel strike left tourists without many services. Visitors arriving at airports hit by sporadic strikes had to slide out of planes on emergency chutes and carry their own luggage.

Meanwhile, the great water shortage in Rome is nearly over. Since Saturday, water has been cut off to nearly half the city. Tomorrow, water company officials expect to complete a switch from one aqueduct to another and turn on all the taps again. The officials say that the new aqueduct will eliminate rationing later.

Technical personnel of the telephone company are in the last day of a two-day strike. Workers at the Cinecittà film studios, the Technicolor Co. and a film equipment rental firm struck today.

At Fiat plants throughout Italy, a total of 180,000 workers went on strike until Friday.



Associated Press.

ROMAN STRIKE—Garbage piled up in narrow Roman street as a result of garbage workers strike. The strike was settled yesterday, now the spring cleaning begins.

Temporary EEC Farm Remedy Urged

W. Germans, Dutch Vow to Restore Parity

BRUSSELS, May 11 (AP).—West Germany and the Netherlands today promised their Common Market partners that they would return their currencies to their former exchange rates as soon as possible.

West Geman Foreign Minister Walter Scheel and Dutch Agriculture Minister Pierre Lardinois were reported by a Common Market spokesman to have made the pledge at a closed-door meeting of the Common Market Council of Ministers. The meeting was called to patch up damage to the joint farm policy resulting from the West German and Dutch currency decisions.

Both countries floated their currencies Sunday and both currencies have risen from their old pegged rates. The dollar was quoted at 3.5535 marks at noon today compared with the last pegged rate of 3.66 marks.

Mr. Lardinois was reported to have said that the Common Market countries should agree on emergency measures to apply until Aug. 1.

Limited Action Urged

French Agriculture Minister Michel Cointat, who was chairman at the meeting, told reporters before the session that what had been built up carefully through the years must not be called into question now.

Any actions to deal with the current monetary crisis, he said, must be limited in time and scope.

The system of uniform farm prices and free trade in farm products among the six countries is fundamental to the Common Market. More than 90 percent of its spending is on agriculture. The French and Dutch can be counted on to defend the system, since their farmers benefit most.

Before the floating of the mark and the guilder on Sunday, the currencies of all member states were permitted to vary no more than 0.75 percent above or below a fixed value in dollars. Uniform farm prices were set on this basis.

Now the farm price system is out of kilter.

So the Common Market Executive Commission has proposed a temporary remedy. Whenever one of the floating currencies rises 2.5 percent above its old fixed rate, it proposes, the country concerned should have the right to put a special tax on imports of farm products from other Common Market countries.

The commission does not want to make the determination itself as to when the tax should be imposed, changed or lifted. It suggests that this be done by the member governments through the Common Market Council that represents them. Proceeds from the tax would go into the joint Common Market fund. This is used largely to subsidize the export of farm surpluses to outside areas.

The other major effect of the currency crisis on the Common Market is to slow work on the long-term plan for economic and monetary union. This was to have taken a step forward on June 15. The margin within which the currencies are permitted to fluctuate was to be narrowed. Instead of 0.75 percent, it was to be only 0.6 percent. The goal was a single currency for all six countries, with no fluctuation at all.

The target date was the end of the decade.

With two of the six currencies floating, the margins are now greater instead of smaller.

Yesterday, Valéry Giscard d'Estaing, the French finance minister, said that France would not take part in any work on economic and monetary union until "monetary solidarity" is restored.

It was clear that West European economic and monetary union had suffered a setback. How great will be seen when the floating currencies return to fixed exchange rates.

Mansfield Offers Senate Bill To Halve U.S. Force in Europe

(Continued from Page 1)

ment, Sen. John Stennis, D., Miss., the Armed Services Committee chairman, introduced legislation to bar the President from committing American forces to armed conflicts—except in narrowly defined emergencies—without a declaration of war by Congress.

But the Stennis measure—a joint resolution which would require presidential approval to go into force—specifically exempts the Indochina war, applying only to future conflicts.

The 70-year-old Mississippi Democrat considered a "hawk" on the Vietnam war, said in a speech today:

"The decision to make war is too big a decision for one mind to make and too awesome a responsibility for one man to bear. There must be a collective judgment given and a collective responsibility shared... The people who put up most if not all of the blood to fight these wars need a direct voice in making that decision."

Emphasizing that he was not criticizing President Nixon or his immediate predecessors for the involvement in Indochina, Sen. Stennis said the Vietnam experience had shown that, without a formal declaration of war, "the people as a whole do not feel committed, they do not and cannot have a full sense of personal commitment and personal obligation."

Sen. Stennis said he believed the United States could not "expect to prevail" in a conventional war in the near future which was not declared by Congress.

Social Scars Deep

"Although we have accomplished much in Southeast Asia, the scars on our society are deep and public support for any future hostilities in an undeclared war should not be taken for granted..."

Introduction of the Mansfield provision today prompted Sen. Richard S. Schweicker, R., Pa., to pull back temporarily his amendment to reduce the draft bill's extension to only one year. He did this to clear the way for quick consideration of Sen. Mansfield's move.

The 300,000 men in the U.S. NATO force have 225,000 dependents with them. Sen. Charles Percy, R., Ill., has estimated that the total cost of the U.S. force and dependents in Europe may run as high as $14 billion a year.

Sen. Mansfield said a 50 percent cut in the NATO force would substantially reduce these overseas outlays and strengthen the position of the dollar abroad.

The Democratic leader had his amendment made the pending business before the Senate and said he was prepared to accept a limit on debate and a vote on the measure at any time.

But late today, the Mathias substitute had become the pending business before the Senate with the likelihood that a vote would be put off at least until tomorrow.

Meeting with reporters after a Senate Republican policy conference, Sen. Allott was asked what would happen should the Senate adopt the Mansfield bill, attaching it to the draft extension.

"I think the President would veto the [draft] bill," Sen. Allott replied.

Sen. Allott said he thought the Mansfield provision as drafted would interfere with the President's authority to deploy troops. But he added that the administration favored a troop reduction and would support a resolution calling for one.

Senate GOP leader Hugh Scott of Pennsylvania said he would support the two-year draft extension sought by the White House, but indicated it may be the last time he will.

Sen. Scott, who favors a volunteer army, said he would "much prefer" to see the draft phased out, but "because we will be short about 100,000 men next year," will go along with one more extension. He said he would oppose all amendments designed to trim the length of the extension, to force an end to the Indochina war or to trim troop levels in Europe.

He said he will offer one of his own requiring a study on the effectiveness of enlistment inducements contained in the bill.

Bunker Is 77

SAIGON, May 11 (AP).—U.S. Ambassador Ellsworth Bunker observed his 77th birthday today at work in the American Embassy, but he reserved the end of the day to cut a birthday cake and serve champagne toasts in his office. Here to help mark the occasion was his wife, Carol Laise, U.S. ambassador to Nepal. Mr. Bunker has been ambassador in Saigon for four years.

Utah Beach Polluted

CHERBOURG, France, May 11 (AP).—Utah Beach, one of the Allied landing areas of the Normandy invasion, is polluted with oil of unknown origin. Soldiers joined other workers this morning skimming the crusted petroleum off the flat sands with children's beach toys. Officials said the oil has been coming onto the beach for the last two weeks.

EEC Pressed By Britain For Action

Rippon Exasperated At Lack of Progress

(Continued from Page 1)

will be taken up. He said the Six and the British would meet "as long as necessary to go as far as possible"—which points to another all-night session.

The Common Market's sugar proposition, which was made last night following a French concession, was rejected by Mr. Rippon on the basis that it provided no assurances for Caribbean sugar producers after 1974. Mr. Rippon called once again for "bankable assurances" that would enable sugar producers to plan now for future production, which runs in seven and eight-year cycles.

No minister of the Six chose to reply to Mr. Rippon, but the community will answer him tomorrow. "We have evidence they want to do something," a British aide said tonight.

Earlier in the day there had been agreement between the two sides on several outstanding issues that had not been expected to cause trouble, including British participation in Euratom and what are called the "common exceptions," that is, those products that a member asks to import duty-free. The community granted the British exceptions on 12 of the 13 products asked, including tea, newsprint, lead, zinc, phosphorus, and plywood. They could not agree on importations of alumina (semi-finished aluminum).

After the morning meeting, at which Mr. Rippon indicated his reservations, the negotiators broke up and it was learned that they would not meet again until tomorrow. Late this afternoon, however, he asked the Six to meet him again, and during the second meeting he made his tough speech. He said he didn't want to give a negative reply to "what was publicized as a constructive proposal"—the community's sugar offer, but then went on to do so.

A 'Muddle'

He said the present conference had turned into a "muddle," which was profiting neither side. He said a generally favorable atmosphere had been created by the coming summit, a favorable Common Market advertisement in the Guardian today signed by 100 Laborites and several positive articles in the British press, but that the Common Market's negotiators did not take advantage of it.

He said Britain could not be brought to the point where opinion was favorable and then be stuck in an impasse. He said statesmen should not act that way and called for an end to the "dialogue of the deaf."

To many observers the phrase "dialogue of the deaf" seemed the most apt. Even in private, the two sides with the French leading the community spokesmen, take opposing lines. For the British there are a certain number of exceptions they simply must have, sugar and New Zealand dairy products, to cite two of them. The community says just as flatly that these are British problems and will be granted transitory solutions but nothing permanent. The British say that without permanent solutions the British Parliament will never vote for acceptance.

It is likely there will be some limited success tomorrow night and then the problems will be handed to Mr. Pompidou and Mr. Heath for a reaffirmation of the "political will."

As one British source said today after what was being called a "disastrous day": "We know we are going to succeed."

Float Vetoed By Belgians

(Continued from Page 1)

official market for trade dealings and the free market for capital dealings.

It had been widely expected that the government would decide to float the franc on the official market as well as on the free market, following strong pressure from the Netherlands, its partner in the Benelux union.

The Belgian-Luxembourg Foreign Exchange Institute today worked out details for separating the two markets. This included a ban on interest payments by banks to foreigners on earnings made in the official market.

"We don't want to change our parity," Mr. Eyskens said today. He noted that when West Germany and the Netherlands revalued in 1961, Belgium didn't follow suit.

Dutch officials in Brussels for a European Economic Community ministers' meeting were openly irritated by Belgium's decision against floating the franc.

27 Die in Bus Crash

ACAPULCO, Mexico, May 11 (UPI).—Twenty-seven persons were killed, including both drivers, and more than 30 were injured when two buses collided head-on south of Acapulco last night, the police said today.



Associated Press.

A DOG'S LIFE—This mascot of a group of 101st Airborne Division soldiers lies between two rows of his "buddies" as they participate in "stand down" exercises marking their withdrawal from South Vietnam. Another outfit, not returning home, will inherit him.

Hanoi Speeds Supplies South In Effort to Beat Monsoons

SAIGON, May 11 (AP).—Hanoi is still rushing war materials down the Ho Chi Minh Trail in efforts to beat the full impact of the southwest monsoons now in their early stages, informed sources said today.

Scores of U.S. B-52 Stratofortresses have bombed the trail network running through Laos and leading into South Vietnam at the southern edge of the Demilitarized Zone.

Sources said the monsoons also would cut heavily into U.S. air operations and that American bombers are attempting to make as many strikes as possible.

The sources said sensor devices, which serve only as an index of activity, indicate about 1,000 "movers" a day in the last few days along the entire trail system from the Mu Gia Pass along the Laos-North Vietnam frontier to the Cambodian border at the south. This compares to a peak of about 2,500 "movers" recorded last year during the dry season.

Also in air operations, the U.S. command reported the loss of two aircraft to Communist ground fire in South Vietnam yesterday. An Army OH-6 light observation helicopter was shot down on the Bong Son coastal plain about 300 miles northeast of Saigon, killing one crewman and wounding two others. An Army light observation plane was shot down about 90 miles northeast of Saigon. The crewmen escaped uninjured.

The command said the losses raised to 7,766 the total number of U.S. aircraft of all types reported lost to all causes in the Indochina war since Jan. 1, 1961.

The South Vietnamese government accused the North Vietnamese today of deliberately killing 47 innocent civilians and attacking government troops during a cease-fire called last weekend to mark Buddha's birthday.

In a protest note to the International Control Commission, the Foreign Ministry charged the North Vietnamese with violating South Vietnam's 24-hour truce 34 times. It said 30 of the dead civilians were among 44 people aboard a sampan that hit a "Communist floating mine" in the Cua Viet River near the Demilitarized Zone.

Battlefield activity in Indochina, meanwhile, fell to one of its lowest levels of the year.

43 Reported Killed

HONG KONG, May 11 (AP).—American planes killed 43 civilians when they bombed Muong Kham, east of Xieng Khouang Province, Laos, on April 21, the Communist Pathet Lao said today in a broadcast by Radio Hanoi.

Nine Jews Go on Trial

(Continued from Page 1)

seizure of a passenger plane, in order to flee abroad." They were accused, according to Tass, of having financed the hijack operation, which won led by Mr. Dymshits, a former pilot.

"Butman specially traveled on passenger routes to study opportunities for penetrating into the pilot's cockpit and took part in planning the bandit attack," Tass said.

It said that Mr. Korenblit was assigned the main role in one of the early hijack plans, and "it was only by the force of circumstances that Butman and Korenblit did not take part in the closing stage of this plan."

Tass said Mr. Butman was the first to testify today and that "he admitted that he was one of the organizers of the criminal group whose activities caused damage to the Soviet state."

"I was prepared to take part in hijacking a Soviet airliner," he was quoted as saying.

Tass said that Mr. Butman, under questioning, "was forced to admit that he had persuaded persons to take part in hijacking an aircraft for defection abroad." He said that the group "used their contacts with foreign tourists for communication with Israel authorities so as to coordinate with them the criminal actions."

This is the first time that Israel has been publicly charged with any connection in the would-be hijacking.

Jewish sources said that all the defendants were charged with anti-Soviet agitation and propaganda, which carries with it terms up to seven years' confinement, and with "participation in anti-Soviet organizations," with a maximum penalty of death.

The other seven defendants were identified by Tass as: Vladimir O. Mogilever, 31; Solomon G. Dreizner, 39; Lassal S. Kaminsky, 41; Lev N. Yagman, 31; Viktor N. Boguslavsky, 31; Viktor Shtilbans, 30; and Lev L. Korenblit, 49, brother of Mikhail.

Poster Campaign

WASHINGTON, May 11 (AP).—A spokesman for the Jewish Defense League said today that the members had pasted bumper stickers bearing the slogan "Mr. Kosygin Free the Russian Jews" on 28 Soviet diplomatic vehicles.

He said, "We placed the stickers on the cars to show the Russians in a friendly way that we are concerned over the outcome of the current Leningrad trials." A number of Russians drove off with the stickers on their cars, he said, but one diplomat tried to take the sign off his car and told bystanders he would complain to the State Department.

Paris Demonstration

PARIS, May 11 (AP).—A score of young members of a group called Committee for the Support of the Jews in the Soviet Union occupied the ticket office of Aeroflot briefly today at the time the trial in Leningrad began. The police evacuated the office, on the Avenue de l'Opéra, after the youths pasted up posters and scattered leaflets demanding that Russia "stop the oppression of the Jews."

World Air Rates May Be Revised By Revaluations

SINGAPORE, May 11 (Reuters).—International airline rates for freight and passengers are likely to be revised to meet altered European currency values at a meeting opening here tomorrow, a spokesman for the International Air Transport Association said last night.

The spokesman said the IATA meeting of about 70 national airlines would probably draw up a final agreement on new rates. But he added no substantive discussions were likely for several days until the international monetary situation had stabilised.

The month-long conference was called to make a regular biennial review of world freight rates, but it coincides with the European currency moves. International air rates are calculated in sterling or in dollars.

Unless the mutual parity of these two currencies is altered there would be no need to convene a full emergency session of the airlines to hammer out a completely new fare structure, he said.

"They might well be able to finish it here. Each national airline would simply have to upvalue or downvalue its selling price to meet the new rate," he said.

N. Vietnamese Defector Sc Hanoi Exploits U.S. POW

SAIGON, May 11 (AP).—A high-ranking defector from North Vietnam said today that American prisoners of war are subjected to "brutal interrogation" by the North Vietnamese and are intensively exploited for strategic and propaganda purposes.

Dr. Dang Tan, a former medical officer and political commissar in the North Vietnamese forces, said at a government-sponsored news conference that the Communists "usually put the prisoners on parade through the streets of Hanoi and other cities" in North Vietnam.

He said that he had "many opportunities" to meet U.S. prisoners in North Vietnam, which he left four years ago. He said that he had conversations with them, but "we never discussed politics" because Security Ministry men were present at the meetings.

Under questioning by newsmen, Dr. Tan conceded that the last time he saw Americans in North Vietnam was in May, 1967, before he infiltrated into South Vietnam. He said, however, that he met some American prisoners later in South Vietnam when they were about to be transferred to the North.

"I am concerned that the people and the government of the United States will be completely misled by their hopes that the American POWs will be permitted to return to their homeland," Dr. Tan said.

"Evidence of this is that not all of the French POWs [from the Indochina war of the early 1950s] have been released even to the present day."

In an interview several days ago, Dr. Tan, 42, said that, although Viet Cong propaganda has claimed that Americans were fighting with the Com forces, he had never seen

He said, however, that Chinese, Cuban, North and French "military stra were advising the enemy in South Vietnam. He sa the Frenchmen were form oners of war who had n repatriated in 1954.



Dang Tan, defect from Hanoi.

Brandt Calls For Restraint

(Continued from Page 1)

which it would be returned to its fixed parity of 3.66 to the dollar.

"You have opened the door wide to speculation by saying the mark will be returned to parity," he said. "You are telling speculators that if they buy dollars now at whatever price, the central bank will one day buy them back at 3.66 marks each.

"I can only advise anyone able to do so to buy dollars."

Just before he spoke, the dollar was selling on German exchanges at 3.5535 marks.

A real freeing of the mark from the parity would have been an effective means for dealing with the current situation, Mr. Erhard said.

He also voiced doubts that the post-World War II Bretton Woods agreement, which set up the Western world's currency parity system, was still an effective means of policing the world's monetary situation.

"It took place when there was a lack of dollars. When a system is built on a deficiency and a flood results, then the system does not survive without damage.

"It is also in the interest of the United States whether and how we can free it from the present situation."

Bonn Talks Set On Offset Costs Of U.S. Troops

WASHINGTON, May 11 (AP-DJ).—A high-ranking U.S. State Department official will go to Bonn about May 25 for further informal talks with West Germany on a proposed two-year "military offset" agreement, it was learned today.

The two governments are considering West German financial support to help offset the dollar costs of stationing U.S. military forces in Germany.

U.S. officials are studying recent West German monetary decisions which, they said, could complicate the negotiations on a new agreement. Bonn's decision to adopt a floating rate for its currency, and the possibility that a higher par value will be established later for the mark, mean that it will cost the United States more to maintain its military forces and their dependents in West Germany.

Maintaining military forces in West Germany has been costing the United States about $1.2 billion annually.

"Tex" Watson Pleads Innocent In Tate Murders

LOS ANGELES, May 11 (AP).—Charles "Tex" Watson, the only male member of Charles Manson's hippie style family indicted with the clan leader in the Sharon Tate murders, pleaded innocent and innocent by reason of insanity yesterday.

Watson's trial was set for July 19.

Watson's attorney, Sam Burbrick, entered the double plea and told newsmen he would stress Watson's use of hallucinogenic drugs during the time he lived at the Manson "family" commune.

The tall, 23-year-old Texan was named during testimony at the Sharon Tate murder trial as Manson's lieutenant who led the slaying expeditions. He was not tried with the others because he was fighting extradition from his home state when the trial started.

Angkor W Is Shelled

(Continued from Page

cording to the South Viet command, are situated Highway 7 west of K Cham—where they hav since early March.

These troops move n than two or three mile their base camps and the ties were described by o military source, in a tone, as "local road secu limited reconnaissance."

A month ago, however sources had predicted ab certed South Vietnamese to get moving again. Gen. Van Minh, who took o operation after the ac death on Feb. 23 of G Cao Tri had an "ace sleeve," one officer said week, the officer, whose is to monitor the Can drive, said, "Yes, Genera had some plans . . . t best laid plans of mice a go astray." He did not rate.

Hope for Rele Of POWs Fad U.S. Aide Say

WASHINGTON, May 11 —Hopes have faded that Vietnam's recent stateme the release of American w oners have changed in a a State Department spo said yesterday.

Press officer Charles Br ed there had been spec last week that the Comu might be willing to ent negotiations or discussio the release of America prisoners once a date fo drawal has been announc

Mr. Bray said that reg the State Department co as the result of efforts l bassador David Bruce i that the North Vietname tion has not changed.

"I emphasized our regr there's no apparent adv our position," Mr. Bray sa think from the humar point of view the release oners or their internment justified."

Saigon Official A Pope to Aid POW

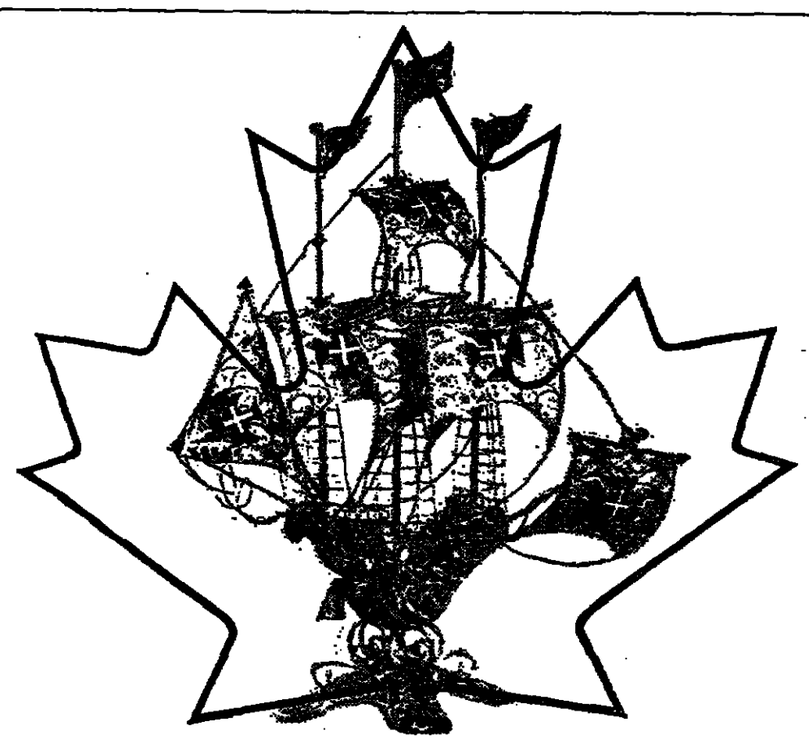
ROME, May 11 (UPI).— Vietnam's Foreign Minist Van Lam, left Rome tod a three-day visit that inc 45-minute meeting wit Paul VI, during which, l he asked the Pope to use fluence on behalf of pris war in Vietnam.

U.S. Secretary of Sta liam P. Rogers made th request of the Pope last day during another 45 meeting at the Vatican.

WEATHE

	C	F	
ALGARVE	18	64	Sup
AMSTERDAM	24	75	Par
ANKARA	14	57	Par
ATHENS	34	95	Clo
BEIRUT	23	73	Par
BELGRADE	25	77	Par
BERLIN	24	75	Par
BRUSSELS	22	72	Par
BUDAPEST	25	77	Par
CAIRO	—	—	Una
CASABLANCA	19	66	Ver
COPENHAGEN	20	68	Par
COSTA DEL SOL	19	66	Sun
DUBLIN	15	59	Ver
EDINBURGH	14	57	Ver
FLORENCE	24	75	Ver
FRANKFURT	24	75	Par
GENEVA	—	—	Una
HELSINKI	20	68	Par
ISTANBUL	15	59	Ver
LAS PALMAS	20	68	Ver
LISBON	21	70	Sun
LONDON	22	72	Ver
MADRID	23	73	Clo
MILAN	20	68	Ove
MONTREAL	19	66	Sun
MOSCOW	20	68	Clo
MUNICH	20	68	Par
NEW YORK	23	73	Sun
NICE	21	70	Ove
OSLO	19	66	Par
PARIS	23	73	Sun
PRAGUE	22	72	Par
ROME	25	77	Par
SOFIA	28	82	Par
STOCKHOLM	19	66	Par
TEL AVIV	24	75	Par
TUNIS	22	72	Ver
VENICE	21	70	Ove
VIENNA	24	75	Par
WARSAW	25	77	Par
WASHINGTON	22	73	Clo
ZURICH	21	70	Par

(U.S., Canadian temperatures at 1700 GMT, others at 120



Now, to Canada
But our destiny is the world

This golden Caravel is a masterpiece of «Filigrana» jewellery («Filigrana» is a Portuguese popular handicraft and a tradition that originates from the 13th Century). In fact, we are traditionally familiar with dainty pieces of work that require the refinement of a rare personal touch. The Caravel is a constant theme in our popular art. We have travelled around the world for 700 years and have inherited the experience of navigators such as Vasco da Gama, Corte-Real and Pedro Alvares Cabral. Only now we reach more and more distant places, faster and faster — and with more comfort, of course. As in the past, we know all the Routes of the World. From the 1st of April on, we fly to Canada.

All Airlines are alike. Only people make them different.

TAP PORTUGUESE AIRWAYS

هكذا من الأصل

THE FINEST PERFUMES & GIFTS, ALL IN ONE SHOP
HELENE DALE
7 Rue Scribe, Paris-9e. Phone: 073-92-60.
EXPORT DISCOUNT ON THE SPOT

HARRY'S NEW YORK BAR
5 RUE DAUNOU, PARIS. OPE. 73-08
JUST TELL THE TAXI DRIVER "SANK ROO DOE NOO" OR "DOOZ ROO MEWLAY" LYONS (12 Rue Mulet, LYONS)

Asks Nixon to Order Probe

Ex-GI Refuses to Name Men In Alleged Vietnam Massacre

By Michael Getler

WASHINGTON, May 11 (WP).—Danny Notley, an ex-Army sergeant who claims that he witnessed another U.S. massacre of Vietnamese civilians at a village not far from My Lai, called yesterday for President Nixon to set up a special citizens' commission to investigate the fighting tactics that he says make such atrocities inevitable.

At a New York press conference, Mr. Notley, 23, also said that if the President did not act on his suggestion within ten days, he would seek a personal audience with Mr. Nixon to try to convince him of the need for such a commission.

Mr. Notley first made his disclosures about the alleged massacre on April 28 before an unofficial congressional hearing on U.S. war crimes.

The former GI, however, has thus far refused to name any of the other men in his rifle squad who took part in the incident, claiming that prosecution of soldiers is drawing attention away from the civilian and military higher-ups who created what he views as controversial strategies.

Silence Blamed

The Army claims that Mr. Notley's unwillingness to provide the names of other men who can be questioned has hampered their own investigation.

Mr. Notley's lawyer, Thomas D. Ensign, 30, who accompanied the veteran yesterday, explained in an interview that Mr. Notley was not trying to play "confrontation politics" with the President but "wanted to make a personal statement based on his own experiences and convictions that would make the administration shift its focus to institutional decisions and policies and away from the concept that the low-ranking military personnel are responsible" for the alleged massacres.

Mr. Notley and Mr. Ensign both say that they believe that such tactics as "search and destroy missions, free-fire zones and reconnaissance by fire," plus the demand for body counts and the type of training given GIs, "which dehumanizes both them and the Vietnamese," are the real culprits.

'Scapegoating GIs'

Mr. Ensign believes that the recent guilty verdict against 1st Lt. William L. Calley jr. is symptomatic of the government's "propensity for scapegoating GIs in response to public concern over massacres like My Lai. Lt. Calley tends to deflect the public off the policies designed at the highest levels and onto low-ranking individuals," Mr. Ensign said.

The New York attorney also said that, if the President appointed a special commission to investigate war policies rather than prosecute the GIs who took part, Mr. Notley would provide "full details" on the alleged events at the Vietnamese village of Truong Khanh on April 19, 1969.

Mr. Ensign said in an interview that full details meant that Mr. Notley might also name the GIs who were on his rifle squad when, according to his account, they swept through the village and killed about 30 civilians, including women and children.

Mr. Notley's lawyer added, however, that the former sergeant might reveal the names only if the commission granted immunity from prosecution to the men.

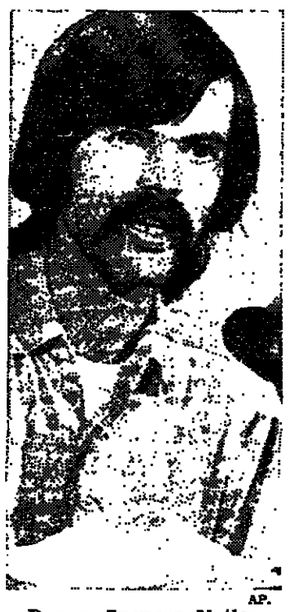
Army Investigates

The Army, meanwhile, is proceeding with its own investigation and thus far cannot substantiate Mr. Notley's claim that U.S. ground troops did engage in needless killing at Troung Khanh.

Army officials say that the names of the other men are critical to its investigation since there are few other details that Mr. Notley left out of his earlier testimony on Capitol Hill.

The Army's Criminal Investigation Division, a Pentagon spokesman said yesterday, has already sent requests to "all presently known sources of records" on Mr. Notley's unit of the Americal Division. Army officers said that they would attempt to identify the men in Mr. Notley's squad and contact each of them to try to find out what happened.

In the aftermath of the Calley case, Army officials have attempted to distinguish between indiscriminate killing of civilians in ground actions and combat strategies. The Army claims that indiscriminate killing is clearly in violation of all military codes.



AP.

Danny Spencer Notley.



United Press International.

FOR OLD TIME'S SAKE—A Nuremberg company has manufactured a replica of the first pocket-watch in the world (above), the "Nuremberg Egg," made by Peter Henlein around 1510. The watch may be purchased at a medieval fair next week in Nuremberg.

U.S., Soviet Scientists to Meet To Study Policing of A-Tests

GENEVA, May 11 (UPI).—The United States and the Soviet Union agreed today to have their scientists meet informally June 30 to see whether a ban on underground nuclear tests could be policed by the exchange of seismic data.

Canada proposed such a meeting April 6 at the 25-nation disarmament conference.

The suggestion was accepted by a majority of participants, but until today not by the two major nuclear powers.

United States spokesmen said today's agreement by Washington and Moscow to the informal exchange of views among scientists did not, however, represent a change in official American opinion that an underground test ban would require on-site inspection to prevent cheating.

They said the United States still believes that seismologists could detect only large explosions, while small underground tests could go unnoticed.

Acceptable System

Canadian disarmament negotiator George Ignatieff said his country believes an exchange of seismic data by scientists "may provide the basis for developing a reliable and widely acceptable system of verification."

He said conference participants should send each other special working papers in advance of the June 30 meeting for preparatory study.

The conference concludes the first part of its 1971 negotiations this Thursday, recessing until June 29.

Over the past three months it got halfway to drawing up a ban on biological weapons.

The Soviet Union followed the West in submitting a biological-ban draft treaty, and the summer session will be devoted to working out common language so that an agreed text can be submitted to the United Nations General Assembly in the fall.

A Single Meeting

The Canadian proposal accepted by the conference today called only for one informal meeting with scientists to discuss seismological means of verifying an underground test ban.

Conference spokesmen said, however, there could well be further such meetings during the summer session.

During the first half of this year's discussions, numerous non-aligned countries have supported the Soviet contention that "national means of detection" in other words a country's own seismological equipment, is sufficient to verify a comprehensive test ban.

Among Western participants only Britain has given wholehearted support to the opposite view of the United States.

Widespread support for the contrary view has resulted in considerable pressure on Washington to abandon its demands for on-site inspection.

Nixon Urged To Define His China Stance

Diplomats Pressing Before Vote in UN

By Tad Szulc

WASHINGTON, May 11 (NYT).—President Nixon is under increasing diplomatic pressure to define as soon as possible U.S. policy toward Communist China's membership in the United Nations, administration officials said yesterday.

Although the vote in the UN General Assembly on whether Peking or the Nationalist government in Taipei should represent China in the world organization is not expected before November, senior American officials and foreign diplomats here agree that a prompt White House determination is required for the organizing of international strategy.

Mr. Nixon has reserved for himself the decision on the China question after studying recommendations from the National Security Council, the State Department and other agencies.

State Dept. Pressured

The pressure on the White House for a decision is reported to be coming from some State Department officials who, in turn, are being pressed as to the American policy by a number of foreign governments, said to include those of Britain, Japan and even several Eastern European states.

But informed officials emphasized that it does not follow that a firm presidential decision would be made public soon. Instead, they said, Mr. Nixon may suggest a series of interim options to be discussed with friendly governments before the United States finally settles on a course of action.

The key elements in the decision-making, officials said, are the present relations with the Nationalist government in Taiwan and the improvement in the relations with Peking that Mr. Nixon is committed to seek.

Many administration officials are now virtually convinced that the concept of "two China seats" in the United Nations—a notion briefly entertained here earlier in the year—is unworkable.

The adverse reaction last week from both Peking and Taiwan to a statement by a State Department spokesman that the Taiwan question was "unsettled" appeared to be a confirmation of the belief that neither government would consider a "two Chinas" solution.

Nader Assails Automakers, Draws Senate Unit's Fire

By Morton Mintz

WASHINGTON, May 11 (WP).—Ralph Nader set off an unusually acrimonious exchange on Capitol Hill yesterday when he accused the auto industry of regularly engaging in "criminal fraud" and the Senate Commerce Committee of writing a bill too weak to stop it.

The "fraud," as Mr. Nader described it, is that the industry goes on and on designing cars that are easily damaged in accidents and that can be repaired only with high-profit "captive" parts available solely from the manufacturers.

Thus, he said, they assure themselves of a continuing, multibillion-dollar "parasitic aftermarket."

Sen. Ted Stevens, R., Alaska, pounding his desk in anger, told the consumer advocate, "You look for the worst in people and not at what's good that's happening in this country."

Mr. Nader, his voice rising, said, "Do you give credit to a burglar because he doesn't commit burglaries 90 percent of the time? What kind of nonsense is this?"

To Cut Repair Bills

The flare-up occurred at a committee hearing on a bill designed to cut at least $15 billion from the estimated $25 billion to $30 billion the nation's car owners spend annually for repairs and maintenance.

The big three automakers, General Motors, Ford and Chrysler, testified in opposition to key provisions of the bill, which is part of a package intended to lower the $14 billion annual cost of auto insurance.

Mr. Nader charged that the bill was weak in several respects, a major one being that it fails to provide criminal penalties for industry executives who may knowingly and willfully violate it.

Sen. Stevens said Mr. Nader himself was committing a fraud by taking charges such as "massive thievery" before the committee rather than before a grand jury.

Mr. Nader replied, "You find a district attorney with the guts to do it..."

Charges 'Groveling'

He set off another angry exchange when he accused the Commerce Committee of "groveling" before the "awesome" Senate Appropriations Committee.

As evidence, he cited a provision in the auto repair bill for funding it "with such sums as may be necessary," rather than a request for specific sums with back-up documentation.

Just such provisions have led to "minuscule" funding and the resulting "utter failure" of the Oil and Gas Pipeline Safety Acts, as well as of another law to protect the public from excessive radiation emitted from X-ray machines, microwave ovens and other devices, Mr. Nader said.

Foes of Increased U.S. Postal Rates Lose

WASHINGTON, May 11 (UPI).—A federal judge today cleared the way for increases in U.S. postal rates, effective Sunday.

Judge William B. Bryant denied a request by newspaper and magazine publishers for a preliminary injunction to block the new U.S. Postal Service from implementing the increases, which the publishers contend are illegal.

Under the new rate schedule the cost of a first-class letter will be raised from 6 cents, to 8 cents, air mail from 10 cents, to 11 cents, and other classes by approximately one-third. The postcard will rise from 5 cents, to 6 cents.

NASA to Delay Mariner-9 Pending Check on 8's Failure

By Stuart Auerbach

WASHINGTON, May 11 (WP).—The launching of the Mariner-9 mission to Mars will be postponed at least two days, until May 20, while engineers figure out why its twin spacecraft, Mariner-8, exploded shortly after liftoff Saturday. The delay could be longer, space agency officials said today.

James C. Fletcher told a news conference yesterday, just a week after taking over as head of the National Aeronautics and Space Administration, that:

"We want to be sure that the second launch is going to be all right and that we've done everything possible to make sure it is. We think we know what happened. But we have to be 100 percent convinced."

Engineers at the Cape Kennedy spaceport said they think a minor electrical problem upset the pitch control of the second-stage Centaur rocket, causing the Mariner to drop into the south Atlantic Ocean.

Mariner-9, now scheduled to be the first spacecraft to orbit Mars, can be launched as late as June 3 and still carry out its full mission.

"If necessary, we'll delay that long," said Dr. Fletcher, a physicist who was president of the University of Utah before becoming NASA administrator.

He termed the $77 million Mariner-8 failure "an accident," and said he will involv. himself personally in NASA's investigation of its cause.

Not Like Manned Flights

He acknowledged that NASA does not take the same pains with its unmanned launches as it does with its manned space flights.

Spacecraft for manned flights include intensive backup systems to take over if the primary system fails. In addition, prelaunch checks for manned flights are far more extensive than for unmanned.

Dr. Fletcher said NASA could cut the failure rate for unmanned flights if it spent the money to give the backup capability and extensive checks that manned flights get.

NASA officials could not estimate how much more it would cost to make unmanned flights as reliable as manned flights. Unmanned flights, though, cost a great deal less than manned flights. An Apollo moon landing, for instance, costs about $400 million, while the Mariner flights are each $77 million.

Another important NASA unmanned exploration of outer space, the $87-million orbiting astronomical observatory, failed to go into orbit last November. That was powered by an Atlas Centaur rocket, as the Mariner missions are.

17 Out of 23

Overall, the Atlas-Centaur has scored 17 successes in 23 launches.

Despite the failure of the Mariner mission, Dr. Fletcher was confident about the future of the space agency. "I do not feel like the captain of the Titanic. There is no danger of this ship sinking," said the new NASA administrator.

He said he sees no reason why Congress should cut out the last two Apollo moon missions, especially since most of the money has been spent already.

He also called the "grand tour" unmanned space flights toward the outer planets, scheduled for the late 1970s when they are in an unusual allignment with earth and each other, "very important for this country."

Although the exact flight schedule has not been determined, Dr. Fletcher insisted the "grand tour" will be made "in one form or another."

Apollo-15 Moves to Pad

CAPE KENNEDY, May 11 (Reuters).—The Apollo-15 moon rocket began the first stage of its journey today—at speeds of up to one mile an hour.

It was carefully trundled on a huge transporter from the vehicle assembly building to the launch pad, three and a half miles away.

Astronauts David Scott, James Irwin and Alfred Worden, who will man Apollo-15 for the July 26 liftoff, watched the operation.

Watching the giant moonship trundling toward the launch pad, Comdr. Scott told reporters, "This is the beginning of one of the most singular, significant scientific expeditions ever conducted. There is more scientific equipment and capability in this one vehicle than man has ever conceived before."

Cosmos-419 Launched

MOSCOW, May 11 (UPI).—The Soviet Union launched the 419th in its series of Cosmos satellites yesterday, the Tass news agency said today. On Saturday, the Russians launched eight Cosmos spacecraft—411 through 418—aboard one rocket.

Judge Rebukes Prosecutor, Frees D.C. Demonstrators

WASHINGTON, May 11 (WP).—Superior Court Judge Charles W. Halleck accused the District of Columbia Corporation Counsel's office yesterday of "pressuring" arrested anti-war demonstrators into pleading no-contest and charged that judges are being made into "prosecutors."

Judge Halleck called for local courts to "give a fair and honest shake to young people" and expressed reluctance to accept no-contest pleas from about 40 youths, most of whom were arrested on disorderly conduct charges at the Justice Department on May 4.

The group in court, most of whom had spent two days in jail, had agreed to enter the pleas on advice of their lawyer, George P. Laxby jr., on the condition that time already spent in jail would serve as sentences and their arrest records would be expunged after a period of probation.

"What's happening here is what the people who are calling the government's shots want to happen," Judge Halleck said, as the youths, many of whom were from out of town, appeared before him after waiting eight hours for trial.

"I'm just troubled by the fact of pressurized mass dispositions brought about by the intractable insistence of somebody in the prosecutor's office to bring everybody to trial, putting onerous pressure on these defendants to enter some kind of plea—guilty, nolo [no contest]—so authorities can say, 'You see, they were guilty after all,'" he added.

After the judge spoke, the youths came forward one by one, instead of entering mass pleas, and several were acquitted after trials. The remainder of the cases were dismissed when no policemen were present to testify or were not prosecuted. There were no convictions.

Cost Put at $2.5 Million

In the meantime, Washington Deputy Mayor Graham W. Watt estimated that the last two weeks of anti-war and "victory" demonstrations in the city have cost the District government more than $2.5 million and said he would ask Congress to pick up the tab. He indicated that police overtime is expected to account for more than 90 percent of the cost.

He said at a press conference yesterday that the city might have to impose a freeze on hiring new employees if Congress did not contribute the money.

Mr. Watt's plea was similar to one he made after Honor America Day demonstrations last July 4 cost the city $283,248. Budget Officer Comer S. Coppie said that bill, never paid by Congress, caused belt-tightening by the city.

Maj. Gen. Turner Given 3 Years For Selling Guns

ALEXANDRIA, Va., May 11 (UPI).—Retired Maj. Gen. Carl Turner, once the Army's top law-enforcement officer and chief U.S. marshal, was sentenced yesterday to three years in prison on charges of illegally obtaining 136 guns from the Chicago Police Department.

Turner, 58, was sentenced by U.S. District Court Judge Oren R. Lewis. Execution of sentence was postponed one week.

Turner had pleaded guilty April 9 to the charge. At the time, eight other charges involving firearms violations were dropped.

He still must face trial June 7 on four counts of income-tax evasion.

Turner could have received a maximum penalty of five years in prison and a $5,000 fine on the firearms charge. Each of the tax charges against him carries the same maximum penalty.

Turner, provost marshal of the Army from 1964 to 1968, was a central figure in a Senate investigation of noncommissioned officers' clubs two years ago.

Turner testified during Senate hearings that he sold confiscated weapons given to him by police departments.

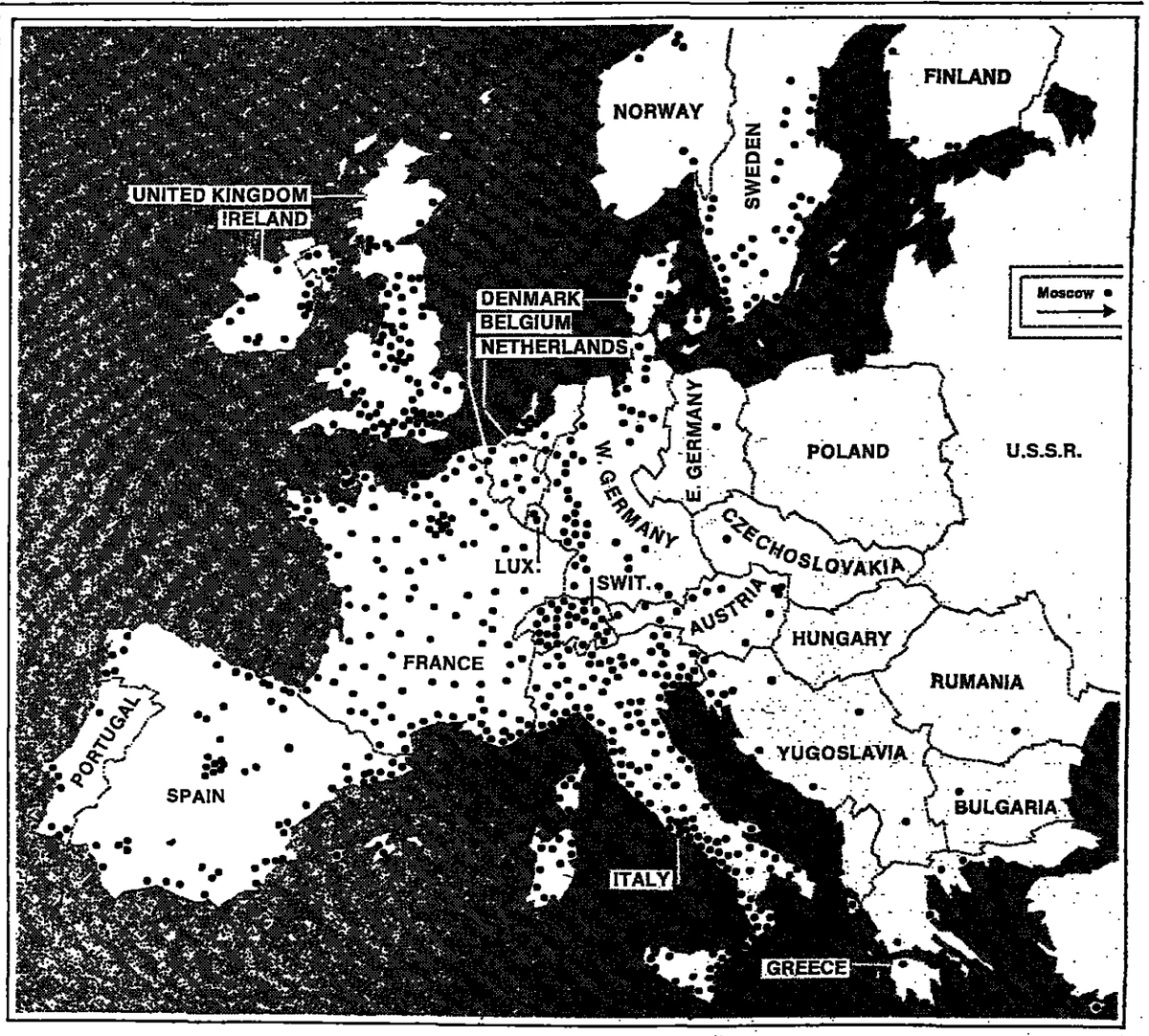
FROM ANTWERP BELGIUM
the
DIAMOND
for you
Now buy a Diamond at better than wholesale prices from a first source firm located at the Diamond center of the world! Finest quality Diamonds at tremendous savings to you. Buy a Diamond for someone you love, gift, or personal use! Write for free brochure or visit:
INTERNATIONAL DIAMOND SALES
diamond house
51, hoveniersstraat
antwerp - belgium
tel: 31.93.04
ALL DIAMONDS ARE GUARANTEED

FREDDY
PERFUMES
GLOVES — BAGS — GIFTS
10 RUE AUBER, PARIS
SPECIAL EXPORT DISCOUNT
Phone: RIC. 78-08


CLIP "CHIMERA"
GOLD AND SAPPHIRE
$ 380 EXPORT PRICE
"la boutique"
VAN CLEEF & ARPELS
Jewellers
22, place Vendôme - Paris
12, quai Général Guisan - Genève
THE MOST EXQUISITE COLLECTION
OF PRECIOUS JEWELLERY GIFTS IN EUROPE
FROM $ 100 TO $ 1000
NEW YORK - CANNES - DEAUVILLE - MONTE-CARLO

AIR CONDITIONED
ROYAL PALM
HOTEL
ON THE OCEAN AT
1545 COLLINS AVE.
MIAMI BEACH, FLA.
$3.50 DAILY to June 30 per pers. dble. 30 of 120 rms.
• PRIVATE POOL & BEACH
• FREE SELF-PARKING
• FREE TV IN ROOMS
Write for Free Color Brochures.

MICHEL SWISS
PERFUMES-GLOVES
BAGS-TIES-GIFTS
SPECIAL EXPORT DISCOUNT
16 Rue de la Paix - PARIS
Tel.: OPE. 60-35



Book a Hertz car anywhere in Europe—just call your nearest Hertz office

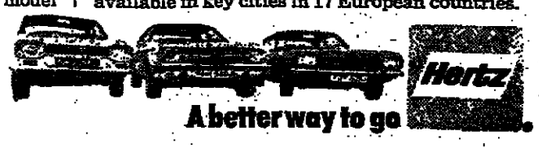
Hertz has more offices than any other car rental company—over 1,200 in Europe, over 3,000 around the world.

Just name the place in Europe where you want a car and Hertz is bound to have an office nearby. Phone your local Hertz office and make the arrangements before you leave.

Fly and Drive: Hertz has offices at most major airports in the world—so if you're flying from, say, London to Lisbon, book your latest model Ford or other fine car through your travel agent, airline, or Hertz office before you fly—and the car will be waiting to meet you. Saves time, saves worry.

Rent it here—leave it there: In Europe you can rent a Hertz car at any office and leave it at any other. A modest charge is generally made for this service.

Hertz Chauffeur Drive Service: Why not let Hertz do the driving for you—and show you the sights? The Hertz Chauffeur Drive Service is available in key cities in 17 European countries.


Hertz
A better way to go

Indians, Pakistanis Accept Swiss Offer on Mediation

NEW DELHI, May 11 (AP).—India and Pakistan accepted today a Swiss offer to mediate in a dispute over how to repatriate their respective diplomatic staffs from Dacca and Calcutta, where they have closed their deputy high commissions.

Indian sources said the mediation would begin in a day or two in Calcutta, where 70 East Pakistanis have refused to go back to Pakistan after taking control of the former Pakistan deputy high commission in the city.

There also are about 30 West Pakistani diplomats in Calcutta who are to be repatriated and about 100 Indians, including dependents waiting to leave Dacca.

Pakistan closed its deputy high commission in Calcutta on March 26 after the Deputy High Commissioner, Hussain Ali, announced his allegiance to the East Pakistan independence movement.

The Pakistanis asserted that the Indians prevented the new commissioner, Mehdi Masood, from taking over the mission, and ordered Indians to close the deputy high commission in the East Pakistan capital of Dacca.

Pakistanis have demanded that Mr. Masood be given the right to interview defectors to satisfy himself that they do not want to return to Pakistan before allowing an exchange of mission personnel on a reciprocal basis.

Informed sources said they believed the Swiss have offered to speak to the Pakistani defectors who were unwilling to meet Mr. Masood.

Nixon Sees Pakistani

WASHINGTON, May 11 (WP).—President Nixon met yesterday with a special emissary of Pakistani President Yahya Khan, who is here to persuade U.S. and international monetary officials to bail out the nearly bankrupt country, which is wracked by civil war.

The emissary, M. M. Ahmad, Mr. Yahya's top economic adviser, is understood to have been carrying a letter from Mr. Yahya to Mr. Nixon.

Diplomatic sources said the message to Mr. Nixon emphasized that the stories of large-scale massacres in East Pakistan had been grossly exaggerated, although Mr. Yahya reportedly conceded that his army's initial action was tough.

French Unions And Renault Resume Talks

PARIS, May 11 (UPI).—The management of France's nationalized Renault factories and trade unions today resumed negotiations aimed at settling a labor conflict that has virtually halted production of the nation's largest car manufacturer.

But management and union officials failed to reach agreement in their talks today. The two sides ended daylong discussions without even agreeing to meet again.

Union officials said they presented management with a new set of proposals that included several "concessions." But the company rejected them without offering any new ideas, they said. *Company officials said* that the union proposals were no different to ones management rejected yesterday.

Officials today reasserted the government's determination not to mediate the dispute. The hands-off attitude reflected the government's fears that trade unions in other nationalized industries might unleash strikes for higher wages in the hope that the government would ultimately step in as an arbiter and win them concessions.

Renault officials said that the firm's daily output of 3,500 cars has come to a virtual standstill as a result of the ten-day strike by workers in a component parts branch factory at Le Mans, 120 miles southwest of Paris.

Lack of spare parts has led the Renault management to close down most of the assembly lines in France and at Haren, Belgium. The company has laid off temporarily about 60,000 out of its 96,000 employees.

A company spokesman said that, for the time being, export orders were being fully covered.

Well-informed sources said that *the government was anxious for* the Renault strike to end soon, but without a general wage increase.

The Communist, Socialist and Catholic trade unions today called for a new, 72-hour walkout of the 8,000 officers of the French commercial shipping fleet.

Strikes also were scheduled in the metal industry in the coming weeks.

Hitler Mass Held At Madrid Church

MADRID, May 11 (AP).—An estimated 200 persons attended a memorial mass for Adolf Hitler today. There were no incidents at the mass.

The participants halted briefly outside San Martin Church in downtown Madrid to sing "Cara al Sol," the Falange anthem, and then dispersed. The Falange party, now officially defunct, was based on principles similar to those of the Fascist movement in Italy.

Several of those attending the mass were wearing iron crosses and armbands with swastikas. Police maintained heavy security forces around the church.



UPI

Heart recipient Dirk Van Zyl, before operation.

Barnard Transplants 1st Heart Since 1969

CAPE TOWN, May 11 (UPI).—Christian Barnard's first heart transplant patient since April of 1969 was "making good progress" today ten hours after receiving his new heart, doctors reported.

Dirk Van Zyl, 44, who became Dr. Barnard's sixth transplant patient, is at Groote Schuur Hospital here.

Mr. Van Zyl, who *is* white, received his new heart yesterday during a seven-hour operation. The donor was an unnamed 24-year-old colored man—one of racially mixed blood—injured fatally earlier yesterday in a fall from a tree.

Dr. Barnard's only surviving transplant patient is Dorothy Fisher, 35, a black woman, who was his last patient in April, 1969.

Bomb Explodes In Belfast Store; Patrol Attacked

BELFAST, May 11 (UPI).—*Marauders struck with firebombs* at large Belfast stores today, continuing a series of attacks that began during the weekend.

Police said a bomb went off during the morning at the Spinning Mill, a fabric market in downtown Belfast. The resulting fire was put out by staff members.

A second explosive device was discovered in another store before it went off. An army demolition expert defused it.

The bombs followed an early-morning sniper attack on a mobile army patrol. A military spokesman said a gunman fired 12 rounds at the patrol in the Crossmaglen area of County Armagh, about 40 miles southwest of Belfast.

Obituaries

Sean Lemass, 71, Ex-Premier Of Ireland, De Valera Aide

DUBLIN, May 11 (AP).—Sean Lemass, 71, the "boy hero" of the 1916 Easter Rebellion who became *prime minister of the* Irish Republic, died early today in a nursing home.

Mr. Lemass succeeded his political mentor, Eamon de Valera, as prime minister of the republic and served from 1957 to 1966. He had suffered a lung ailment for several weeks.

Mr. Lemass, like most senior politicians of the Irish Republic, graduated to the debating chambers of government from the battlefield. He was still a schoolboy when he joined the Irish Republican Army to fight British occupation forces.

At 16, as a young IRA recruit who lied about his age in order to join the fighting, Mr. Lemass was a member of the small garrison which held out for a week under constant British bombardment in Dublin's General Post Office in 1916.

He was captured at the siege's end but released by British officers after a week. They thought him merely an adventurous schoolboy.

In the next four years he became an experienced urban guerrilla—a role he never talked about.

"Individuals were killed," he explained.

Fought in Civil War

He took part in fighting against the Anglo-Irish treaty during Ireland's civil war and later helped Mr. de Valera found the Fianna Fail (Soldiers of Destiny) party, which rules Ireland today.

Mr. de Valera has been called the architect of modern Ireland *and Mr. Lemass, his engineer,* contractor and foreman. He served as Mr. de Valera's industry minister during the 1930s and later as his deputy.

When Mr. de Valera decided to accept the position of the republic's president in 1959, Mr. Lemass was his hand-picked successor. After seven years, Mr. Lemass stepped down in favor of *the present prime minister, Jack* Lynch.

Among his last official acts was the signing of an Anglo-Irish free trade agreement, which he considered essential to Ireland's joining the European Economic Community.

"I predict we will be in the Common Market by 1972," he said a decade ago. Today, Ireland's bid for entry is under consideration in Brussels.

In a personal tribute today, President de Valera, 88, said he had lost "a dear friend and a most loyal comrade," with the death of Mr. Lemass.

Yekaterina Belashova

MOSCOW, May 11 (Reuters).—Sculptor Yekaterina Belashova, 64, chairman of the Soviet Artist's Union, has died here, Tass news agency reported yesterday.

She was best known for her statues and memorials devoted to themes from World War II and for her sculptured portraits of Alexander Pushkin, the 19th-century Russian poet.

Sir David Webster

LONDON, May 11 (AP).—Sir David Webster, 67, former general administrator of the Royal *Opera House, Covent Garden,* died in his sleep during the night. Cause of death was not announced.



Sean Lemass

Ferenc Erdei

VIENNA, May 11 (UPI).—Ferenc Erdei, 61, a member of the Hungarian Presidential Council and former vice-premier and cabinet minister, died in Budapest today, the news agency MTI reported.

Lyons Honors Pauling

LYONS, May 11 (UPI).—American scientist Linus Pauling was today awarded an honorary doctorate at Lyons University. Dr. Pauling was not present to receive the honor, which was accepted by the American consul.

Two GI Investigators Held By Panama on Kidnap Count

PANAMA, May 11 (AP).—Panamanian authorities are holding two American Army investigators on charges of trying to kidnap three U.S. servicemen who had been granted asylum by the Panamanian government, officials said yesterday.

Two of the soldiers, both black, said they requested asylum because of racial discrimination by U.S. military forces in the Canal Zone, the officials said.

Both escaped on April 27 from Fort Clayton, where they were being held in connection with a fracas that broke out several weeks earlier at Fort Davis, when two white military policemen tried to arrest a black soldier.

The two were identified as Bernard Pryer, 24, of Philadelphia, and Tobey Wagner, 22, of Brooklyn. They told newsmen they escaped because they were certain they would not get a fair trial.

Latin American Involved

The third soldier—Esteban Llana, born in Panama of Chilean parents—was on emergency leave from the Air Force in Tacoma, Wash., because of the death of his father. He charged that the U.S. armed forces discriminated against Latin Americans and said he had decided to stay in Panama to help support his mother and her 12 other children. He was understood to have applied earlier for U.S. citizenship.

The two men charged with the kidnapping attempt which allegedly occurred Sunday in Panama City, were identified as Carlos T. Wattino and Jesus Rosales, both U.S. citizens. They were described as members of the U.S. Army Criminal Investigation Department. They denied the charges at a news conference yesterday.

Kidnapping is punishable by imprisonment for up to 20 years.

Foreign Minister Juan Antonio Tack said Panama would lodge a formal protest with the U.S. Embassy over the incident. He said the embassy was notified last Friday that the soldiers had been granted asylum.

Bad Boy Makes Good After His Cane Mutiny

LONDON, May 11 (AP).—Martin Woodham, the 13-year-old center of a spanking controversy at Shirley Secondary School, has won a scholarship to another school and perhaps a career in the movies.

Martin has been engaged for *the role of a naughty boy in* comedian Frankie Howerd's film "Up the Chastity Belt," now in production. He has also been offered roles in television commercials.

A spokesman for the producer said Martin is ideal "because he looks so mischievous."

Mischief is what his headmaster at Shirley, Roy Smith, complained about last week. He ordered two smacks of the cane for seven pupils for writing flippant and, in some cases, tasteless essays on their family life.

Martin's essay had seven spelling errors and concluded with his prediction he would wind up cleaning toilets for a living. He refused the caning and was suspended.

Then the offers poured in.

U.K. Probes Alleged Leaks Of Personal Data on Britons

LONDON, May 11 (AP).—Prime Minister Edward Heath has ordered an investigation into assertions that business firms and foreign embassies are buying confidential information about Britons from British government files.

Mr. Heath's announcement to the House of Commons that a security check is under way followed a shock report in the Guardian newspaper saying, "Confidential information on individual citizens is being systematically obtained from government files and from banks for commercial interests, foreign embassies and private inquiry agencies."

Questioned in Parliament, Mr. Heath added that reducing the number of Communist agents operating in London under diplomatic cover is under consideration by Foreign Secretary Sir Alec Douglas-Home.

The Guardian made no direct accusations of Communist espionage, but it asserted that tax records, bank statements, social security files and other government records are regularly tapped by private information buyers.

Government Leaks

Information in being leaked from various government departments, including the Department of Trade and Industry, the Ministry of Transport, the Aliens Registration Office, the Criminal Records Office and the Home Office, which handles internal security, the newspaper said.

Calling the report "extremely serious," Mr. Heath said he will tell the House of Commons the outcome of the investigation, "but it is not always in the interests of maintaining security that one should divulge the particular methods by which we are going to do it."

Only last week the government announced that locks on all official safes are being redesigned with plastic parts to foil any spying attempts at detecting the combinations with X-ray machines. Plastic does not show up on X-rays.

The Guardian, however, said the information is being obtained merely by telephone calls by confidence tricksters, government employees or retired civil servants posing as officials familiar *with the documents* concerned.

Experienced civil servants are sometimes recruited by private inquiry companies before they retire, the report said, and others go into business for themselves supplying inside information for a price.

Industrial Espionage

The report quoted a purported industrial espionage firm, supplying information to embassies and business firms, as saying most government departments—except the Treasury and the Ministry of Defense—are easy to penetrate.

Mr. Heath said that the government is "following up the cases listed in the article" and that security rules on personal and commercial information will be revised if they are found to *have been violated.*

Mr. Heath's investigation is the latest development of a growing concern in Britain over invasion of privacy and leakages from official quarters.

Part of this concern centers on last month's nationwide census, which critics said recorded the details of Britons' private lives in computer banks and could possibly filter into unauthorized hands. Concern grew with disclosure that a government department had leaked information on the impending collapse of a major insurance company.

'Open Communities' Plan

Rights Commission Accuses HUD of Retreat on Housing

By William Chapman

WASHINGTON, May 11 (WP).—The Civil Rights Commission has accused the Department of Housing and Urban Development of retreating from its goal of promoting racially open communities.

The commission warned yesterday that the retreat seemed so serious that it "may mark the beginning of the federal government's withdrawal from active participation in the effort to eliminate residential segregation."

HUD now takes the position that it opposes using federal leverage to promote the integration of different economic classes in communities, the Civil Rights Commission reported.

This represents a retreat, the commission said, because last October HUD was promising to create "open communities" by increasing the housing options for low-income and minority families.

The critical remarks were contained in a new evaluation of the federal government's record in *enforcing civil rights legislation.*

Although it reported widespread inadequacies throughout the government, the report did cite examples of signs of progress.

It commended particularly the creation in the White House of a special Committee on Civil Rights to the Council on Domestic Affairs.

The commission's report—a review of 37 agencies—also noted these achievements:

● Both the Army and the Office of Management and Budget have established "specific numerical goals" for the hiring of members of minority groups. This is the first time specific hiring quotas have been used by any department of the government, and the practice has been approved by the Civil Service Commission.

● Some agencies which in the past "have barely acknowledged a civil rights responsibility" now are changing their approaches. One example is the Securities and Exchange Commission's agreement to require securities registration statements to disclose any pending legal proceedings concerning violations of civil rights laws.

The commission's criticism of HUD was based mainly on a comparison of that department's replies to questionnaires on racial and low-income housing policies.

Last October, in a major commission report, the department was depicted as administering *the 1968 Fair Housing Act* in order to create "open communities" by increasing low-income housing. The goal was to create homes for workers and low-income families in suburban areas where, more and more, jobs are located.

But by last month, when asked how this policy was being carried out, HUD replied merely by referring to comments made by President Nixon in a Feb. 17 press conference. Mr. Nixon said then that his administration would not use federal power to "force economic integration of neighborhoods."

The Civil Rights Commission said that viewpoint represents a retreat, because there can be no racial integration of communities unless "economic integration also is achieved."

U.S. Mediators Call Talks to Avert Rail Strike

WASHINGTON, May 11 (UPI).—Federal mediators summoned management and labor negotiators to Washington today to try to avert a national rail strike.

The Brotherhood of Railroad Signalmen served notice yesterday that it would call a strike next Monday if agreement is not reached by then on a new contract. The union rejected as inadequate pay increases and other benefits proposed by a presidential panel.

George Ives, chairman of the National Mediation Board, announced this morning that he had arranged separate meetings with C.J. Chamberlain, union president, and with carrier negotiators.

The government has exhausted its authority, under the Railway Labor Act, to further block a strike. If the 13,000 signalmen walk off the job as threatened and set up picket lines, most of the nation's rail traffic probably would come to a halt.

London's Sketch Quits Publishing

LONDON, May 11 (AP).—Britain's oldest tabloid newspaper, the Daily Sketch, published its last edition today and went out of business after 81 years on the newsstands.

The Sketch's closure left Britain with ten national newspapers.

The final edition was a souvenir copy of the paper, which began as the Daily Graphic in 1890 on Fleet Street and worked its way up to a circulation of 1.3 million in the 1950s. The Sketch was merged with the Daily Mail, which switched to a tabloid format on April 30.

London Hotel Burns, Killing 8, Injuring 10

LONDON, May 11 (UPI).—Flames raced through a Bayswater tourist hotel only blocks from Hyde Park early today, killing eight persons and injuring ten in what a fire brigade spokesman said was the worst London hotel fire in recent history.

The blaze broke out on the ground floor of a wing of the five-story New Langham Hotel on Kensington Gardens Square shortly after 12:40 a.m. and within minutes spread to the roof.

"It just went 'poof,' like a dried-out Christmas tree," said U.S. Air Force Staff Sgt. Charles Brewer, 26, of Grants, N.M., who spotted the fire from Douglas House, a U.S. military billet across the street.

2 Spanish Couples

A police spokesman said that the dead included two Spanish *couples on the hotel staff—Fran*cisco Cernadas, 30, and his 28-year-old wife, Dolores, from Barcelona, and Manuel Lopez y Pombo, 33, and his wife, Maria, 30, from La Coruna—a retired British major, Herbert Tower, 72, and three others still unidentified. Police said that they were believed to be British.

One of the victims, a redheaded girl in her early 20s, leaped nude from a second-floor ledge before firemen arrived and was impaled through her leg and stomach on a metal picket fence.

Doctors gave her morphine as firemen cut away part of the fence. Ambulance workers rushed her to a hospital where she died.

She later was identified as *Judith Harris.*

A fire brigade spokesman said that the cause of the fire was still unknown, "but we're regarding it as not suspicious."

Nixon Will Direct $100 Million Push For Cancer Cure

WASHINGTON, May 11 (UPI).—President Nixon announced today "an unprecedented attack" on cancer and said that he would personally take a hand in its overall direction.

Mr. Nixon's announcement came as Congress appeared ready to vote $100 million the President requested in his State of the Union message for research to find a cure for the disease.

The President told newsmen that he was confident the money would be appropriated. If that proved insufficient, he said, he would request more funds.

"It will not fail because of lack of money," he told newsmen during a visit to the White House press room. "If $100 million is not enough, we will provide more money."

Mr. Nixon said that he believed "direct presidential interest and presidential guidance" might help conquer cancer and that he was, therefore, announcing a "presidential program for cancer cure."

2 Youths Swim to West

LUENEBURG, Germany, May 11 (UPI).—Two 19-year-old East German youths escaped to West Germany early today by swimming across the Elbe.



To the author (or organization) in search of a publisher

YOU ARE INVITED to send for a free, illustrated brochure which explains how your book (or your organization's) can be published, promoted and marketed.

Whether your subject is fiction, non-fiction or poetry, scientific, scholarly, specialized (even controversial) this handsome 52-page brochure will show you how to arrange for prompt publication.

Unpublished authors, especially, will find this booklet valuable and informative. For your free copy, or more information, fill in and mail the coupon.

Mail Coupon for your Free Copy

Vantage Press, Inc. Dept. HN-1
516 W. 34th St., New York, N.Y. 10001.
Please send me a complimentary copy of To the Author in Search of a Publisher.
Name .....
Address .....
City ..... State ..... Zip .....

Offices in Washington, D.C. and Hollywood, Calif.

CHUNN Establ. 1935
Norman Alberman (Pres.)
PERFUMES
Unusual Gifts. Gloves. Bags.
Genuine&substantial export discount
43 RUE RICHER, PARIS
Mr.Folies-Bergère.Tel: 824 4208/5664

TWA: the only transatlantic airline serving forty cities in the United States.



Every TWA flight to America connects you with a network of TWA flights across America.

Taking in all the cities you see above.

Even when you have to change planes, you never have to change airlines.

In most cases you won't even have to change terminals. We'll transfer your bags for you, and you never have to worry about checking in for another flight on another airline.

We do more than make it easy for you in the air. Ask any travel agent.

One of the things that keeps TWA one step ahead.

INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post
Page 6—Wednesday, May 12, 1971

Foreign Policy and the Draft

The current debate in the United States Senate over the extension of the conscription law proves very plainly that if the lawmakers are to assert their influence over foreign affairs, they had better find some very specific mechanisms through which to operate. The draft is not one of them.

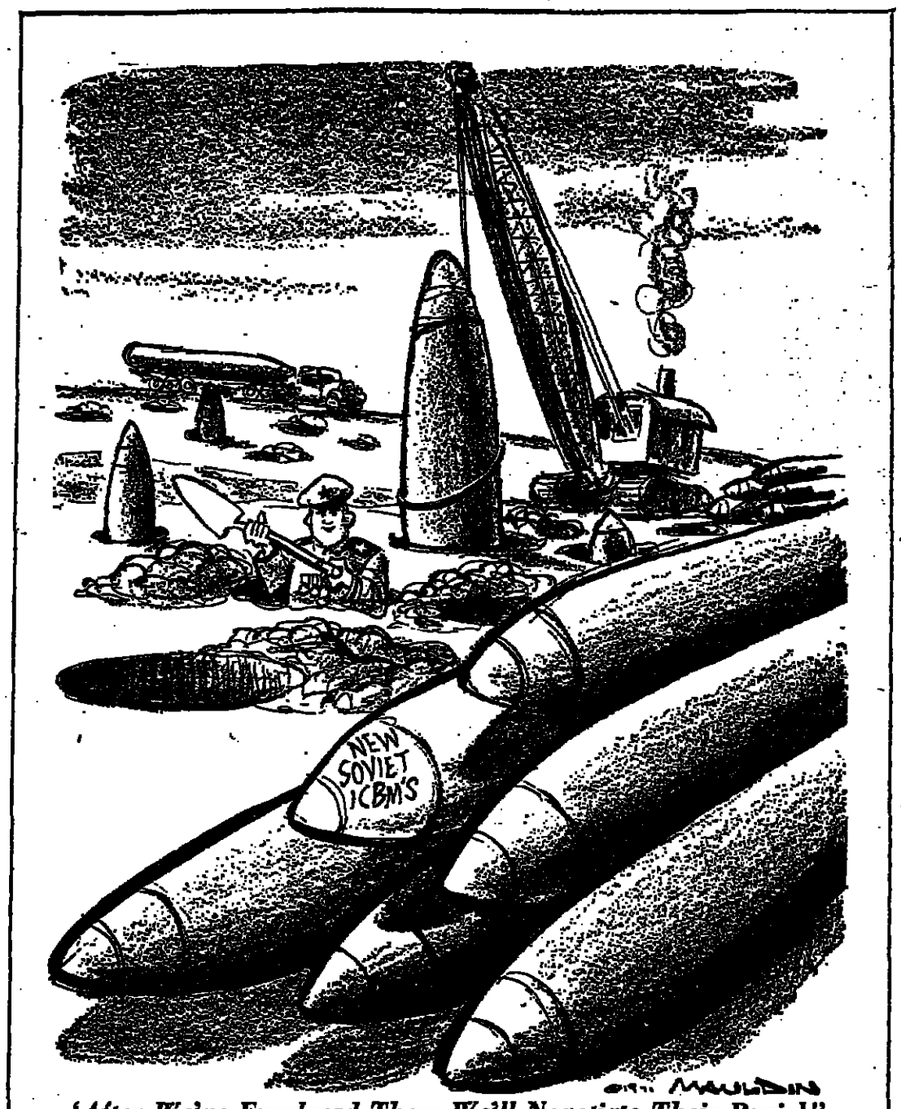
Conscription and foreign policy are, of course, closely linked. The Vietnamese fighting has done more to harm the principle of selective service than all the ideological arguments against it, all the practical shortcomings of its administration. Whatever else might have been said about the war in Southeast Asia, it was not one that should have been fought by short-term conscripts. Its nature demanded the services of professionals, specially trained for quasi-guerrilla warfare; its goals and origins were such that they could not enlist the enthusiasm of a mass army, drawn from the general population and affecting, in one way or another, every home.

But those are also very good reasons why this particular war should not be linked (although several senators have done so) to a debate on conscription in general—a debate which is necessarily complex enough. And to bring in, as Sen. Mansfield has done, the question of American troop strength in Europe, is to compound confusion.

The draft is highly unpopular with youth in general. Many Americans believe conscription "un-American," although compulsory militia service is older than the Constitution. On the other side, there are numbers of Americans who believe that purely professional armed forces, on the scale that modern conditions demand, would be a danger to democracy. And a large, pragmatic segment holds that no volunteer force, however highly paid, would be adequate to defense needs.

There is enough material here for months of serious debate. Sen. Stennis is close enough to Pentagon thinking so that his views cannot be taken without weighing his preconceptions. When he says: "To attempt to end the war by crippling or ending the draft would be a calamity for our national security," one's reactions are likely to depend on individual assessments of both the war and conscription.

Nevertheless, it is a fact that a proper military organization, intended for long-term service to national interests, is one thing; how that force is properly employed, and what national interests are involved in a particular case, form something quite different. It seems clear that if Congress is to assert its authority over the use of the armed forces, either special legislation, clearly delimiting its intent, or the refusal of specific military appropriations, are the ways to approach the issue. Congress may want to affect foreign policy in a meaningful way; Congress has the constitutional power to do so. But it still has much to learn about the way to do the job.



'After We've Emplaced Them We'll Negotiate Their Burial!'

Britain and Europe: Moment of Truth

At his request, Prime Minister Heath will be received by President Pompidou on May 20-21 at a summit expected to be decisive for Britain's third and probably last bid to join the Common Market: decisive, that is, for the future of the West. Ostensibly the issue is whether Britain can secure acceptable treatment for its imports or Commonwealth sugar and New Zealand dairy products and whether it can work out a formula on financing market agricultural policy, a formula sure to raise the British food bill. In actuality the issue is whether Britain can project itself as enough of a "European"—by starting to reduce both its special ties to the Commonwealth and its special relationship with the United States—to become acceptable to France, whose continuing thrust is to make Europe an ever more effective challenger of American influence on the Continent. That European countries trade so heavily with each other makes economic questions central in their relations. But the broad political question of how united Western Europe is to be and what will be its relationship to outsiders, especially to the United States, is the heart of the matter all the same.

For Mr. Heath the drama of the May 20 summit can scarcely be exaggerated. Personally and politically, he has committed himself to bringing Britain into Europe, contending that the move would revive and invigorate not only his country's economy but its spirit as well. Yet his own restive public is aware that the two previous British applications were vetoed, anxious about the economic adjustments that will be required, and skeptical about the deepening political association with the Continentals that almost certainly will be involved. The imperiousness of General de Gaulle's personal style made it convenient for many Britons to make him the villain of their earlier failure to gain membership in the Market. But the fact is, Britain is an island, and the island mentality dies hard; the British have themselves to blame, as well, for the collapse of previous efforts to negotiate their way in.

The French or, if you will, the Gaullists—the difference is hard to perceive—are proving hard bargainers. Previously they stressed the economic hurdles to British entry. Now they are raising political ones: Will Britain support the unanimity rule the French favor in Market decision-making? Will Britain stop allowing its currency to be used to protect the dollar? The Pompidou government (and the Pompidou bureaucracy) see an American challenge everywhere, especially in such things as Eurodollars and the American-controlled multinational corporations, and it seems far from convinced that Britain has the sense, or the independence, to perceive a similar threat.

A Europe which included Britain (and coapplicants Ireland, Denmark and Norway) would be more cohesive but more competitive, more powerful but more independent and, of course, better able to play a role in international diplomacy and development. President Nixon has held the United States firmly in the position of welcoming an evolving Europe, without blinking at the challenges it will bring, and without butting in. This doesn't mean that the United States shouldn't express its thoughts about some of the ways in which an enlarged, and actively discriminatory, Common Market might work against the interests of the United States; it is only fair that our government has conveyed its reservations on this score. For the rest, however, as regards the manner in which a greater Europe is put together, that work is best done locally. By holding to the role of an interested bystander, this country will be better able to live with whatever decisions the Europeans make.

THE WASHINGTON POST.

Two Kinds of Sleeper

By C. L. Sulzberger

TANANARIVE, Madagascar.—The word "sleeper" can mean railroad tie and can also be used to denote a spy or foreign agent like Kim Philby who buries himself in harmless surroundings and doesn't begin to exercise his assigned functions for years. China employs both varieties of sleepers in its present policy along the eastern shores of Africa.

In 1964 Peking made its first big play for the area and it was a flop. Chou En-lai toured the continent and thought he had discovered "an excellent revolutionary situation." But nothing singular happened except a series of quite non-revolutionary coups d'état. China itself soon became absorbed in the nightmare of its Cultural Revolution.

All that is over. An outward-looking Peking policy once again contemplates this region but, no longer trying to force it to choose between Russia's Communism of the relatively rich and China's Communism of the destitute, focuses instead on anti-white racism and imperialist bogeymen.

Their Own History

The Chinese haven't forgotten that their own conquest by European imperialists was facilitated by the construction of railways along which were dotted army or marine garrisons. This memory cannot but have something to do with Peking's current project to build the Tanzam line across East Africa, extending wooden sleepers from Tanzania's Indian Ocean coast to the copper mines of Zambia while leaving subversion or intelligence outposts along the route.

The other, or human, kind of sleeper is notable in Madagascar, which is a vital key to the Indian Ocean and the East African coast. Here the Chinese population is officially listed as 9,000 but is almost three times that large. Most of it sends remittances regularly and some frequently visit their ancestral Canton province. Many have married Malagasy and have been assigned to long-range penetration jobs as sleepers.

Madagascar itself recognizes Taiwan's regime. Foreign Minister Rabemananjara told me: "We will not recognize Peking no matter what you Americans do. We don't want them messing around here. Their propaganda is hostile and they seek to foment trouble among our students."

"Our government is Western-oriented and we naturally want friendship with our neighbors, South Africa (although we have no diplomatic relations) and Portugal (through Mozambique). So the Chinese call us imperialists; but they are the biggest demagogues on earth. They promise everyone will be rich and happy but this only takes in the ignorant."

Abortive Uprising

A professed Maoist named Monja Jaona recently led an uprising to unbalance this policy and was only captured by the authorities April 23. His insurrection, in the impoverished southern Tulear province, is linked to Peking by President Tsiranana, who told me Jaona saw Mao Tse-tung last autumn.

The rebellion, obviously stimulated by local misery, was a disaster. It was spearheaded by a pro-Chinese opposition party called Monima, whose guerrillas were largely armed with spears and slingshots. The French, who have a naval base and three regiments here, secretly flew Malagasy armed gendarmes to the rebellious area. The uprising was wiped out with 47 dead and more than 1,000 prisoners.

Many prisoners have been induced to talk and they tell the same tale: that they had been promised Chinese support. They got some funds but no weapons. A pro-Peking newspaper, Tolona, was banned after the revolt. Propaganda had assured administrative posts to insurrectional leaders and the bounteous guarantee of $15 monthly to participants.

This sad act in the drama is now virtually over although some guerrillas are holding out, armed with weapons captured from outnumbered gendarmerie stations. But the government, quietly abetted by the French, has things in hand.

The disturbing aspect, however, is that the human sleepers still quietly remain dormant. A local Chinese leader, Chen Seng, was in Peking some months ago. Chinese penetration is persistently facilitated by the purchase of the documents of any conveniently placed minority Chinaman who dies, these documents being turned over to agents. Moreover, a large North Vietnamese colony here works in tandem with Peking.

Thus the sleeping game goes on. The Chinese are famous for their patient sense of time. There is no doubt what use they ultimately hope to make of it along the western border of the Indian Ocean as the wooden sleepers extend ever deeper into Africa's heart. Meanwhile the human sleepers lie invisibly low in Madagascar.

The Italian Trusts

Power Politics

By Claire Sterling

ROME.—Premier Emilio Colombo's fragile center-left government almost fell again recently. That might be just another routine non-event if the administrative appointments being wrangled over were as dull as they seemed to be.

But the empty chairs at issue were the presidencies of the national oil trust, ENI (Ente Nazionale Idrocarburi), and Montedison, the largest chemical complex in Europe.

The two are likely to be run in tandem now. ENI's former president has just become Montedison's president, and his second-in-command will be filling in for him at ENI.

The leaders of the great Italian state-controlled industrial and financial institutions can make or break practically any government program here or, indeed, practically any government.

Whoever controls them accordingly holds the real key to power in Italy. That is why the center-left parties of the government coalition are fighting over them so fiercely at present.

Although Montedison is not formally government-owned, it has in effect come under government control in the past year or so, through under-the-counter stock purchases by ENI and the giant government holding company IRI (Istituto per la Ricostruzione Industriale.)

Huge Assets

Between them, ENI and Montedison represent joint capital of over $3 billion, annual investment of $1.6 billion, and ownership or dominance of this country's petroleum refining and natural gas industries, artificial textiles, plastics, pharmaceuticals, paints, fertilizer, artificial rubber, electricity, chemicals and petrochemicals.

The process whereby Montedison has been brought into the government fold and linked closely to ENI is part of a larger one which has led to more public ownership or control of industry here than anywhere in Western Europe, if not the entire West.

What with these two groups as well as IRI (another $1.2 billion of investments yearly), a government bank called IMI, Istituto Mobiliare Italiano, which makes $6 billion of industrial loans yearly), and other closely associated groups, the state's shareholdings are believed to include about a third of all national industry in terms of turnover and closer to a half of big industry.

Steel and Banks

Among others these include 90 percent of the national iron-producing capacity, over 50 percent of steel, all but two of the important banks, practically all shipping lines and shipyards, railroads, airlines, superhighways, power, gas, telephones, radio and television, as well as substantial interests in aeronautics, electronics, metalworking, machine tools, insurance and automobiles (Alfa Romeo).

In theory, therefore, Ita a "collective economy," Social Democratic financ ister, Luigi Preti, has ob In practice, this could mea thing from unenlightene capitalism to a welfare s more advanced socialis pending on what the gove does or fails to do with holdings.

What it has done so hard to define. The state of the economy, growing since the war, is certain what it started out to be Mussolini, when IRI was as a kind of titanic recei for bankrupt industries down by the Depression.

Until Fascism collapsed solini used IRI to brick autarchic corporate state, ing uneconomic domestic tries and shielding them foreign competition.

Since the war, howeve ENI and others in the sta tor have grown so effic their business that private prises are lining up ho begging to be let in.

In many instances the unquestionably been a stimulant for industrial Were it not for the thrivir war steel industry launc IRI, for instance, the could never have had phenomenal export succes refrigerator and washing-m field.

Growth of Fiat

Nor could Fiat, one of remaining big concerns private sector, have beco of the world's leadin makers.

The same goes for devel of the Italian south, w now beginning to pay off a large chunk of the $13 put into these regions Cassa per il Mezzogiorno for the South) has com these government concern are now committed to alk percent of their total inve to the south.

Whether because or in this, however, the poli these state enterprises largely been dictated by m tend to think of themse captains of industry fir servants of the public sec

They have therefore source of endless frustra political parties pressin more centralized plannir social reforms.

Recently, too, they have increasingly to fill the vacuum left by a succes quarrelsome and irresolut erniments, to the point whe frequently tell the gove what the government shou them to do — more often not after they have alread it.

Having thus acquire powers of a state within they have by the same grown peculiarly vulner pressures from another v filler here: the trade unic

As official appendages of and more enfeebled gover they have found it even difficult than private i has to resist implacable w other labor demands sin strikes and demonstrations co-called hot autumn of 1

Between then and the this year, according to th ident of IRI, wages in th sector's largest industries w gone up by 50 percent productivity has declined meantime, while the strik continued anyway—Italy h the world strike record years running—the econo sequences have hardly be brious.

Whatever their own the men who run the gover controlled enterprises wie effective political power than most political parti

The fight for these ments seems one-sided, inasmuch as the dominan tian Democratic party has ed an unbroken hold o groups since the post public was founded. Despit recriminations from their partners in the center-le tion, the Socialists in pa they have never shown a inclination to divide thes

At most, the struggle to the course of these state prises has gone on amon center and left-wing fact the Christian Democrati Judging from the latest r tions, the last round app have been won by former Amintore Fanfani, a C Democrat.

But there are still s chairs to be filled, severa highest levels: the preside IMI, Radiotelevisione Itali Cassa per il Mezzogior INI itself. The next round may in fact bring the Premier Colombo's cabine the Socialists say—will b ing up directly after the local elections.

Letters

Crushing East Bengal

In his reply (May 4) to Dr. Abu Ahmad's letter, Mr. Tariq Abdullah, a non-Bengali, has chosen against all decency to defend the merciless and brutal action of the army and the minority ruling class, both of West Pakistan, against unarmed and defenseless men, women and children of East Bengal. Thanks to the reports of impartial foreign journalists and observers, the gruesome facts are no longer unknown to the outside world. Mr. Abdullah claims that the Pakistani Army "was called into action against those who attempted to stage an armed insurrection against the lawful authority of the state." Leaving aside the question of the lawfulness of the military regime which assumed authority in a totally undemocratic manner, one must ask: who called the army into action? Not one man, not one party of Bengal, which incidentally has the majority population: the decision was taken by the self-styled arbiters of the country in active collaboration with the vested interests of West Pakistan, which found their mouthpiece in Mr. Bhutto —whose party did not poll a single vote in East Bengal.

Mr. Abdullah also attempts to dismiss the statement about a secret directive to kill East Bengali intellectuals and describes it as a figment of imagination. How does Mr. Abdullah know that there was no such directive? It is difficult to prove it either way, but from the way the army had systematically and simultaneously attacked various educational centers and killed professors and students, it is very likely that there was such a directive. The names of the dead professors and students who have died and of those who were able to save themselves in the nick of time by fleeing the country are now available to friends abroad.

AN EAST BENGALI.

London.

Airline Economics

Mr Cogan's letter in your April 30 issue mirrors a common enough assumption of the general public regarding airline operations, i.e. that a full aircraft at low fares ipso facto means a financially satisfactory flight. This is not necessarily so.

It may not cost more to fly a passenger back to point A on the next flight or in a month's time, but this is not the only consideration. The scheduled airlines' objective is to produce sufficient revenue over the whole year to cover costs and hopefully produce a reasonable profit. Like any other transport industry they use differential rating systems to achieve this.

Business travellers generally require flexibility, frequency, convenient timings and short bookings, which result in a more costly level of service, reflected in fares aimed at this relatively inelastic market segment. For the pleasure travellers, fare levels are much more important, as this is a more elastic market segment, with timing, frequency and flexibility relatively less important, and length of stay generally considerably longer. Briefly, these various requirements are reflected in the fares structure with restrictions incorporated to avoid dilution from one fare category to another, all designed to produce sufficient overall annual revenues.

Because of the highly seasonal nature of most air traffic—52 percent of all North Atlantic passengers fly during the four summer months—it is extremely difficult to achieve high year-round load factors. Removing restrictions would, in effect, reduce the average revenue per passenger to such a low level that the scheduled airlines could not generate anywhere near the level of revenue required to cover costs.

As a business traveller paying the normal fare, Mr. Cogan has the convenience of travelling practically anywhere in the world at any time he wants and of staying as long as he likes. Furthermore—although he may not realize it—air fares, in terms of real money, have been reduced significantly over the past ten years. This can be said about few other services and products, and certainly about none of the other travel elements which Mr. Cogan has to pay for, such as, for example, hotel accommodation, food in restaurants and taxi fares.

ROLF A. WIKLUND.
International Air Transport Association.

Geneva.

Invading the U.S.

Beware "the first time". In the story by Richard Severo written from Stony Brook, Long Island, and published in your edition of April 26, a U.S. scholar says he has uncovered "for the first time" a German plan to invade the United States before World War I. A German ex-naval person here informs me that a book entitled "Der Deutsche Admiralstab", published in 1958 by Hubatsch, describes the plan. It was apparently a sort of memorandum, like the ones the Pentagon dreams up now, and was not given serious consideration.

D. H. SHANNON.

Tokyo.

Nixon's Timetable

I am frankly quite puzzled by all the outcry. Everybody asks our President to "set a date" for complete withdrawal of troops from Vietnam and vicinity. Knowing our President, I have always thought it was clear to all involved that he has indeed a definite date: Election Day, 1972.

JAMES DASHOW.

Rome.

The International Herald Tribune welcomes letters from readers. Short letters have a better chance of being published. All letters are subject to condensation for space reasons. Anonymous letters will not be considered for publication. Writers may request that their letters be signed only with initials, but preference will be given to those fully signed and bearing the writer's complete address.

International Opinion

The Monetary Situation (Cont.)

The new international monetary crisis inevitably will affect Japan, too. In fact, a rush to buy Japanese yen on the London exchange market on Wednesday forced suspension of yen trading. The Tokyo foreign exchange market, too, saw a rush of dollar selling. The speculation in yen is quite different from that in the West German mark, because strict exchange controls are enforced in Japan. However, we must expect mounting external pressure for an upward revaluation of the yen as long as the dollar uncertainty continues. It is imperative that Japan and all the other advanced countries cooperate closely in order to overcome the latest international currency crisis

—From Yomiuri Shimbun (Tokyo).

Blundering in the Channel

The full text of the Liberian government's very thorough inquiry into the collision between the Allegro and the Pacific Glory shows this to have been a totally man-made disaster. The ships were in good order; the seamen were not. The Allegro was keeping no lookout at all, either visually or on radar. The officer of the watch held no certificate of competence. But as neither he nor the master, who was also on the bridge, were looking where they were going the Allegro, as the report says, was simply "blundering along at over 15 knots" laden with 95,165 tons of crude oil. Last week the Liberian government announced the outline of a scheme for the inspection of Liberian ships in ports all over the world. This is an obvious necessity.

The Liberian government seems to have recognized at last its duty to prevent Liberian ships from sailing unless the men as well as the ships are fit to go to sea. This is the first step. The next must be rigorous enforcement of the rules.

—From the Guardian (London).

In the International Edition

Seventy-Five Years Ago

May 12, 1896

NEW YORK—Governor Morton signed the Greater New York Bill today. The territory for the consolidation of which the bill provides, besides New York, Brooklyn and Long Island City, is the whole of Staten Island, the towns of Newtown, Flushing and Jamaica, and that part of the town of Hempstead which is west of Flushing, and all the area between Rockaway Beach and the Atlantic Ocean. The population of this district is 2,985,422, making it the second city in the world, inferior only to London.

Fifty Years Ago

May 12, 1921

SAN FRANCISCO—A little-known common-law process, said to date from 1337 and never before brought forward in California, was invoked here in behalf of Thomas J. Mooney, now serving a life sentence for the Preparedness Day explosion in which ten lives were lost. The process, known as "Audia Querela," is said to have originated through the desire of King Edward III of England to gain the release of an imprisoned bishop. It is applicable in cases wherein all other avenues have been exhausted.

هكذا من الأصل

INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post

Chairman
John Hay Whitney

Co-Chairmen
Katharine Graham
Arthur Ochs Sulzberger

Publisher
Robert T. MacDonald

Editor
Murray M. Weiss

General Manager
André Bing

George W. Bates, Managing Editor; Roy Yerger, Assistant Managing

Published and printed by International Herald Tribune at 21 Rue de Berri, Paris-8e. Tel.: 225-36-60. Telex 28.950 Herald, Paris; Cables: Herald, Paris.

©1971 International Herald Tribune All rights reserved.

Le Directeur de la publication: Walter N. Thayer.

هكذا من الأصل

sic in Paris

Two-Week Visit By Sofia Opera

By David Stevens

(S, May 11 (IHT).—French ers is in a bad way in the l of France, but with the Opera's productions of orgsky's "Boris Godunov" "Khovanshchina," and the Radio's concert version kofiev's "War and Peace," n opera is doing very thank you.

ould almost be the literal to say that the two-week of the Bulgarian National is the most imposing ic event here since the -long visit of Moscow's 13 months ago, and the rities between the two com- encourage further com- n.

ve all there is the incredi- chness and variety of the voices, and this despite the that the Bolshoi did not its leading bass, Ivan , and that Bulgaria's lead- sses—Boris Christoff and l Ghiaurov—are stars in and Milan rather than

the Sofia troupe is equal Moussorgsky asks of the voices. Dimiter Petkov as was off to an unsteady in the coronation scene on , but gained immensely in hness, richness and dramat- wer in the later scenes, ying a czar of great hu- epth. Nicolai Stoilov pour- it an endless supply of y tone as the old monk , and Nedelcho Pavlov's hy Varlaam was ripely as well as accurately sung.

Role Shared

ov shared the role of Boris another relatively young Nicola Guselev, who al- is well known from ap- nces in Western Europe. Khovanshchina," their dif- t qualities were dramati- contrasted, with Petkov's er tone and earthier acting y bringing Prince Ivan ansky to life, while Guse- velvety vocal power and ety made him ideal for lei's monastic fanaticism. e other male voices were



Dimiter Petkov as Boris in the Sofia Opera's production.

impressive, too. Baritone Stoian Popov was powerful as the treacherous boyar Shaklovity, tenor Lubomir Bodourov's crafty Galitsin was unexpectedly well acted after his rather stiff Dimitri in "Boris," and both were impressively sung, while the tenor Milan Paunov created a devious predator as Shuisky in "Boris" and made far more of the scribe in "Khovanshchina" than the role suggests.

Other comparisons with the Bolshoi, for better or worse, suggested themselves. The staging and scenery were relentlessly realistic, and the details of staging calculated down to the last twitch of the most obscure little finger—no one in this company is allowed merely to sing, nor to stand around and ignore the others when they are singing. The chorus was outstanding, although less flexible than the Bolshoi's, but whatever it is that makes Slavic women's voices short-winded, nasal and wobbly is unfortunately prevalent in Sofia too.

The veteran Assen Naidenov, in "Boris," and Athanas Margaritov for "Khovanshchina," both provided solid if unexciting musical leadership.

* * *

At the Maison de la Radio, it was precisely the enthusiasm and experience of the conductor, George Sebastian, that made the first half of "War and Peace" good musical theater, even in concert format. Despite the struggles Prokofiev had with this work in the last decade of his life, this "Peace" section abounds in subtle vocal parts set in a colorful bed of rhythmic and instrumental richness.

Colette Herzog was an effective Natasha and Georges Liccioni a rather Italianate Pierre, and some effective character studies were offered by Denise Scharley as Maria Akhrossimova, Jean Giraudeau as Kuragin and Jean-Christophe Benoit as Dolokhov.

* * *

Meanwhile, the last week has seen the grim situation at the Paris Opéra take a turn for the worse, if that is possible. Although negotiations between the Ministry of Culture and the artistic personnel of the Opéra and Opéra-Comique continue, the deadline for agreement has passed and the chances of a 1971-72 season—at least with a resident company—now seem to have all but evaporated. Nevertheless, it is hard to believe that the last word has been said yet on the subject.

Art in Rome

Fulvio Ligi, S.M. 13, 18 Via Margutta, Rome, through May.

Sculptures and reliefs of white and black plastic sheets, curving, or bent out from slits at angles, like paper foldings, nicely explore space, but often are somewhat bland and sleek.

* * *

Homage to Ezra Pound, Luigi Bolle, Trinita, 50 Gregoriana, Rome, to May 24.

Seven lithographs chosen by Pound to illustrate his poems are abstractions of crowds of agitated shapes like flames petals or roots in night or autumn colors of the kind of anonymity which could serve to accompany any kind of modern writing.

* * *

Gino Guida, Due Mondi, 22 Via Laurina, Rome, through May.

Guida is a "new figurative" painter and his oils and acrylics are almost like photographs, the figures life-size. Driftwood-littered beaches, factories and slag heaps, the painter himself and his nude, pregnant wife, all stand exposed to a pale, pre-dawn light. A smoothness, painstaking detail and ashen shadows give his realism an eerie quality.

* * *

Giancarlo Croce, Gap, 120, Via Monserrato, Rome, through May.

Croce tightens parallel filaments over long narrow slats with mirror surfaces and charges them electrically. The threads softly glimmer; some quiver on the walls or the floor of the darkened gallery.

* * *

Franco Berdini, Obelisco, 146 Via Sistina, until May 14.

Berdini draws elaborate designs of fanning-out rays or crystalline constructions, in black or purple, with a pen on white backgrounds.

—EDITH SCHLOSS

Paris Entertainment

Charles Trenet and New Plays

By Thomas Quinn Curtiss

PARIS, May 11 (IHT).—Jean Cocteau put wings on Charles Trenet's shoulders in a drawing that has been reproduced in the Olympia program for the Trenet show. It was the tribute of one poet to another. Trenet, as the Cocteau sketch suggests, is the Ariel of popular melody. Everything he does is free of banality as it is free of vulgarity. Instead of playing down to his audience, he lifts it with him, be he in a West Los Angeles movie house, on television, in the ornate ballroom of a casino, in a nightclub or, as he happily is now, on stage.

Trenet's precise delivery—not a word mumbled or thrown away—his flights of inviting fancy, his engaging presence have an exhilarating breeziness. His entrance at the premiere on Friday was greeted by thunderous applause. He bowed in polite acknowledgment and then voiced his gratitude and the title of his initial number in a single word: "Fidèle." Such is the economy of his showmanship. Nothing is wasted, nothing is overdone, belted out, driven home.

Public demand kept him on long after midnight. He responded generously, with reprises at evening's end of his early favorites: "La Mer," "Je Chante" and "Longtemps" (though not, alas, of that masterpiece of his nostalgic art, "Au Coin de la Rue".)

There is a wicked drollery to one of his latest compositions, "L'Abbé à L'Harmonium," "Les Chiens-Loups," "L'Oiseau des Vacances," "Il y avait des Arbres," "Au Bal de la Nuit," "Le Revenant," indeed the entire repertory of this concert was received with jubilant appreciation. There is a tender note of childlike wonder and pathos, characteristic of the Trenet muse, in the wistful fable about the kangaroo who strayed to Paris.

At the Olympia you will find one of the world's most gifted minstrels, an artist of exquisite taste and talents, at the peak of his career.

On the supporting bill is Jacqueline Boyer, daughter of Lucienne Boyer. Miss Boyer is a youthful singer with a pleasant voice and appearance, but she needs better material. Caravelli leads the orchestra in a symphonic arrangement of the theme song from "Love Story," reminding us that the heroine of that tearful movie, depicted as a Beethoven admirer, suffered a fate worse than death by being tagged with a schmaltzy tune. The Light Fingers Company stage fantasies after the manner of the Georges LeHaye marionettes and the Sandri Dancers burlesque ballet. The big hit of the first part of the show is Rudi Schweitzer, an agile juggler of captivating comic personality whose merry frisking and feats took even an audience anxious for Trenet to come on by surprise and storm.

* * *

"Le Canard à L'Orange" (at the Théâtre du Gymnase) is William Douglas Home's London comedy hit, "The Secretary Bird," done into French by Marc-Gilbert Sauvajon. Its premise is familiar but still serviceable for a light farce. A betrayed husband seeks to hold on to his faithless wife by pretending to be so broad-minded that he invites her lover to weekend at their country residence. You will not be surprised by the outcome.

In real life, of course, husbands are always winning back their wives by such strategy, but one expects a playwright to show some invention as Crommelynck did in his "Cocu Magnifique." Home writes attractively in the traditional, drawing-room style, but he has no new cure for cuckolds. The Home tone has been preserved in translation.



Charles Trenet, during a performance at the Olympia.

AFP.

Jean Poiret is an expert farceur and entertains lavishly as the resourceful husband. Geneviève Page, as the lady who is tricked, takes her role with facile grace. There is a humorous bit by Hélène Duc as the prim housekeeper and Hélène Manesse, an expectionally handsome young actress, lights up the proceedings as the obliging secretary who lures the lover away from the wife. Her magnetic powers are further embellished when she dons hot pants.

Pierre Mondy has directed, giving the script the swift pace demanded by a frolic and Charles Sévigny has designed a stunning setting: A bright orange drawing-room with a wooden, green garden beyond. A happy time is to be had at the Gymnase.

* * *

One wonders in vain what possessed André Barsacq and Roland Dubillard to bring "Haggerty ou Es-Tu?" (David Mercer's "After Haggerty") to Paris. Are there not enough bad French plays without translating bad plays from English?

This one, in addition to being incredibly tedious, pretentious and silly, is so excessively foul-spoken that one imagines that, when it is over, the company, must rush to the neighboring pharmacy for mouthwash. The dialogue, from start to finish, is splattered with a childish nastiness and quite irrelevantly, too, for it is not technically a low-life play.

It has to do with a bumbling drama critic who doubles as Marxist and preaches the faith in Budapest in 1956 and in Prague in 1968 where no one is anxious to hear him. An aggressive American woman (and her boy) share his London flat and he is further pestered by his house-decorating crew and his senile, country-style, grumbling old father. The only passable scene in the whole evening is the one between the grouchy parent and his ineffectual offspring, but even here the writing is scarcely above the level of vaudeville playlet or a television sketch.

Roland Dubillard, a sensitive actor and dramatist of some note, seems quite lost as the Marxist-critic and Maria Machado is miscast and ill at ease as the ugly-tempered American. Lucien Barjon succeeds in being as offensive as he is supposed to be as the dreary father and Claude Brosset is satisfactory, though wasted, as the stolid, honest handyman. The first-night audience failed to titter at the explosion of bad language—a credit to French taste.

In New York

NEW YORK, May 11.—This is how critics rated new plays:

"And Whose Little Boy Are You?," a play in three acts by Rod Parker about a contemporary immaculate conception—(a soldier's common-law wife conceives while he is off fighting in Asia and declares that the father is God—was panned at the Off-Broadway McAlpin Rooftop Theater by Clive Barnes of The New York Times and Associated Press critic William Glover. According to Glover: "The striving for satire as a Catholic cardinal, Episcopalian bishop and rabbi argue dogma and ecclesiastical advantage is perhaps the worst of several tortured efforts to say something smart, shocking or deucedly incisive." Barnes commented: "This misbegotten show is not quite as tasteless as it sounds, but it is as unfunny."

"Earl of Ruston," with book and lyrics by C. C. Courtney and Ragan Courtney and music by Peter Link (C. C. Courtney and Mr. Link wrote the rock musical "Salvation"), opened at the Billy Rose Theater where, according to The Times critic, it was off the mark: "This is not nearly so lively as 'Salvation,'" reported Clive Barnes. "Indeed, it takes garrulity to insane lengths. It murmurs on and on inconclusively, and never really tells us anything more about Earl D. Woods (played simultaneously by both of the Courtneys) than we knew from the beginning."

PARIS AMUSEMENTS

Salle Chopin-Pleyel, Tuesday, May 18, 9 p.m. (Valmalète)
BEETHOVEN 5 famous Sonatas
By NOBURU TOYOMASU
The most celebrated Japanese interpreter of Bach and Beethoven

ELYSEES CINEMA OV
A BLAKE EDWARDS PRODUCTION
JULIE ANDREWS-ROCK HUDSON
DARLING LILI
JEREMY KEMP

NCE-ELYSEES-St-GERMAIN-BUCHETTE-RASPAIL 216
English version
The BEST American Film of the Year!"
—REX REED, Chicago Tribune N.Y. Daily News Syndicate | —JOHN O'CONNOR Jr., Wall St. Journal | —BERNARD DREW, Gannett News Service
COLUMBIA PICTURES Presents a BBS Production
JACK NICHOLSON
FIVE EASY PIECES
COLOR

MERCURY O. V. • CLUNY-PALACE O. V.
DUSTIN HOFFMAN
LITTLE BIG MAN"
Panavision® Technicolor®

WORLD FAMOUS
LIDO
Two different shows
Grand Prix
83 F
OR
98 F
ER-DANCE AT 9.30 p.m.

STUDIO de l'ETOILE
14 Rue Troyon. ETO. 19-96
Jacques TOURNEUR's
LEOPARD MAN
Robert WISE's
THE CURSE OF CAT PEOPLE

THE NIGHT CLUB OF THE CHAMPS-ELYSEES
Pussy Cat
The most exciting Parisian Girls
Floor show - Dance
Every night from 10 p.m. till dawn
22 R. Quentin-Bauchart. BAL. 46-51
RECOMMENDED BY
Frank SINATRA & Duke ELLINGTON

37 Quai des Grands Augustins
Paris (6e) DAN. 71-86
LE RELAIS BISSON
Formerly holders of two stars in the Michelin Guide now in the process of reconquering (and they deserve it).
"Gault et Millau."
February, 1971.
FISH SPECIALITIES
Car Service
Open Sunday. Closed Saturday.

New York: Just two airlines have their own terminals with their own customs.

Only one offers you BOAC service.

It's a BOAC policy that good service doesn't end when you step off the plane.

The BOAC terminal at Kennedy Airport is the newest in New York. It's got its own customs, its own immigration, its own fast flow baggage system, with BOAC service all the way.

Whether you're going through the business of customs, immigration and baggage collection on the way in, or buying a last minute souvenir on the way back, we think its our business to be right there with you.

That's the way we've always tried to serve you at BOAC. It's the way we always will.

For some people there is only one airline. BOAC takes good care of you.

New York Stock Exchange Trading

1971 High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
18¼	14¼	AbacusF .50g	28	17½	17½	17½	17½	
85⅝	69⅞	AbbtLb 1.10	271	69¼	69⅞	69	69	—¼
60	45¼	ACF Ind 2.40	44	57	57¼	57	57⅛	+¾
17½	13½	AcmeClev .80	6	14⅝	14⅝	14⅝	14⅝	—⅛
53¼	42½	Acme Mkt 2b	45	49½	50⅝	49½	50⅛	+½
14¾	13½	AdmsEx .66g	36	13⅝	13⅞	13⅝	13⅝	—¼
19⅝	13⅝	Ad Millis .20	48	15⅛	15⅝	15	15	—⅛
43⅝	23⅞	Address .30g	282	41⅛	41½	40½	40⅞	—⅞
19⅛	8	Admiral	198	18½	18⅝	18⅛	18⅛	—¼
62½	45⅝	AetnaLfe 1.60	140	56½	57	56½	56⅝	—¼
12¼	8½	Aguirre Co	11	9¼	9¼	9¼	9½	
52⅞	40	Aileen Inc	259	48	48⅛	48	48	
57¾	44⅝	Air Prod .20b	144	54¾	55	54⅝	55	—¼
153½	122	AirPrd pf cld	32	144¼	144¼	143¾	144	
26½	20⅝	AirRed .40g	x63	24	24⅛	24	24⅛	
5⅛	3⅞	AJ Industries	41	4⅝	4⅝	4⅛	4⅝	
46¾	34¼	Akzona 1a	70	43¼	43⅞	43	43	—¾
17⅞	16	Ala Gas 1.10	9	16⅞	16⅞	16⅞	16⅞	—¼
29⅛	20½	Alaska Inters	43	22¼	22⅝	22⅛	22⅛	—⅛
46	38½	AlbertoC .32	262	39¾	40⅛	39⅝	39⅝	—⅝
15¼	12¼	Albertsns .36	22	12½	12½	12¼	12⅜	
24⅝	21¾	Alcan Alum 1	66	23	23⅛	23	23⅛	
24⅞	17⅛	AlcoStand .30	4	20⅞	21	20⅞	20⅞	—¼
31	22⅝	Alexndrs .30r	30	29⅝	30	29½	29⅝	
17⅛	12½	AllAmLf .24g	38	16⅜	16⅜	16⅜	16⅜	—⅛
18½	11⅛	Alleg Cp .20e	76	15⅝	16⅛	15⅝	15⅝	
32½	26⅞	AllegLud 1.40	29	28⅛	28¼	28	28⅛	+¼
45⅞	37½	AllegLud pf 3	13	41⅛	41⅜	41⅛	41⅛	
25⅛	20⅞	AllegPw 1.36	137	21⅛	21⅛	21	21	—⅛
32¼	23⅝	Allied Ch 1.20	275	32	32⅛	31⅞	32	
26¾	26⅛	Alld Main .40	20	36¼	36¼	35½	35½	—⅛
28⅞	22	AlldMill .75b	11	25⅝	25⅞	25⅛	25⅝	
21⅜	16	Allied Pd .68	21	19⅝	20⅞	19¼	19¾	+⅛
49¾	44	AlliedPd pf 3	1	49	49	49	49	+½
37⅞	26⅝	AlliedStr 1.40	66	36	36⅛	36	36⅛	+½
10	6½	Allied Super	49	7½	7⅝	7⅛	7⅝	
19¾	15⅞	Allis Ch .10g	97	17⅛	17⅜	17	17⅛	+½
27½	20½	AllrigtAut .60	34	25½	26⅛	25½	26	+½
19¾	15	Alpha P Cem	30	18⅛	18⅛	18⅛	18⅛	+⅛
68½	56½	Alcoa 1.80	526	66½	69	66½	69	+2½
30¾	25⅝	AmalSug 1.60	13	30⅛	30⅛	30⅛	30⅛	+½
16⅛	11½	AMBAC .50	49	15⅛	15⅛	14⅞	14⅞	
25⅛	22¼	Amer Es 1.20	8	22⅛	22⅜	22⅛	22¼	—⅛
44¾	39¼	Am Es pf2.40	4	41½	41½	41	41	—½
68⅝	43⅞	AmHess .07g	163	65⅛	66⅝	65⅛	66⅝	+⅝
150½	95¼	AmeH pf3.50	74	144¼	145½	144¼	145	+1
66½	53½	gaairFlthr .80	12	62½	62¼	62¼	62¼	—⅛
37⅜	21⅞	Am Airlin .80	271	33¼	34⅝	33⅛	34⅝	+⅞
24½	16	ABaker .10g	47	24⅝	24⅝	24	24	—⅛
49¼	43½	A Brnds 2.20	105	46½	47	46½	47	
48	25	AmBdcst 1.20	451	45	45	44½	44⅞	—½
45⅞	39⅝	Am Can 2.20	185	39⅞	39¾	39½	[illegible]	
29½	25⅞	A Can pf1.75	11	26½	26⅞	26½	26¾	+¼
10⅝	7½	Am Cement	40	8¾	9	8¾	8¾	
30⅝	25¼	A Chain 1.60	23	29	29	28¼	28⅜	—1
26½	21⅞	ACrySug 1.40	40	24	25¼	24	24⅞	+⅞
37⅞	32	ACyanid 1.25	332	34⅞	36	34⅝	35⅝	+⅞
23¾	17½	Am Distill 1	1	21	21	21	21	—¼
45⅞	28¾	ADistTel .10g	114	42¼	43	41¼	43	+¼
10⅝	7⅝	Am DualVest	61	10⅛	10½	10	10¼	+¼
14⅝	13	ADuVt pf.84a	2	13¼	13¼	13¼	13¼	
32¾	28	AmElPw 1.70	712	28⅝	28⅝	28	28⅛	—½
14⅝	10½	Am Exp Ind	142	12⅛	12⅛	12	12	—⅛
62	40	Am Exp pf	z1000	39½	39¾	37	38	—2
28	24⅞	AGnBFd .76g	15	26	26¼	26	26	
23¼	16	A Genins .50	180	23	23	22½	22⅝	—⅛
34¼	27⅝	A Gnin pf1.80	33	33	33⅛	32⅞	32⅞	
14½	8⅞	Am Hoist .40	78	13½	14	13½	13⅝	—⅛
79⅝	70	A Home 1.70	130	78⅛	78¾	77⅝	78⅛	
118¼	104¾	A Home pf 2	4	116	117	116	116½	—2¼
38⅞	31⅝	Am Hosp .26	396	33⅛	34⅝	32¾	34⅛	+1
19⅞	13	Am Invst .50	32	18¾	19	18⅝	18¾	—¼
38	23⅝	A Medical .12	27	35¼	35½	35⅛	35½	
37⅞	32	A MtlClx 1.40	x243	35⅞	36¼	35⅝	36⅛	+⅛
102½	89½	A MtlClx pf 4	x3	101	101	100¼	100¼	—¼
9	5⅞	Am Motors	445	6½	6¾	6½	6⅝	+⅛
43⅛	35⅛	ANatGas 2.20	143	37⅝	37½	36⅞	37⅛	+½
46¼	41½	A ResDv .04g	87	62	63½	62	62⅝	+⅝
20⅝	16⅞	Am Seat .72	13	19¼	19½	19¼	19½	+¼
35	25⅞	Am Ship .60b	4	32	32	32	32	
28¾	25	A Smelt 1.90	204	25⅞	26	25⅝	25⅞	
53⅞	41¾	AmSoAfr .70	44	50¾	50¾	49⅝	49⅝	—⅞
		AmSAfr fn.70	21	46	46	44⅞	44⅞	
32¼	23⅛	Am Std 1	462	25¼	25½	25	25	—⅛
91	78¾	A Std pf4.75	2	84½	84½	84½	84½	+¼
27¼	23⅛	Am Steril .48	68	24⅛	24¾	23⅞	24⅜	+⅜
12¼	9⅞	AT&T wt	261	9⅞	10	9⅞	10	
53⅞	47⅝	Am T&T 2.60	974	47⅝	48	47⅝	47⅝	—⅛
17	13	AWatWk .60	42	16⅝	16¾	16⅝	16¾	+⅛
18	16	AW pref 1.25	z540	16½	16½	16½	16½	
24g2	20¾	AW 4.1pf 1.43	z50	23⅞	23⅞	23⅞	23⅞	—⅝
10⅝	5	Am Zinc	32	5⅞	5⅞	5¾	5⅞	
23	17⅞	Ameron .60	6	19¼	19¼	18⅞	18⅞	—⅛
18½	14⅞	Ametek .60a	27	16¾	17	16⅝	16⅞	+¼
36½	27⅞	AMF Inc .90	165	35¾	36⅛	35⅝	36⅛	+⅝
54⅞	38⅛	Amfac .80	75	54⅛	54¼	54	54¼	+¾
73¼	54	AMP Inc 64	14	70⅛	70⅛	69½	69½	—1
10¾	8⅛	AmpPgh .18g	40	9	9⅛	9	9⅛	
25⅝	16½	Ampex Corp	479	19⅞	20	19⅝	19⅞	+¼
45	34⅛	Amstar 1.70	20	41⅝	41⅝	41	41⅛	—⅛
62¾	47½	Amstr pf2.65	1	57	57	57	57	—½
10⅛	9⅛	Amstar pf.68	2	9⅝	9⅝	9⅝	9⅝	
38⅞	29½	Amsted 1.60	40	37⅛	38⅛	37⅛	38⅛	+⅞
9⅞	7	Amtel .32	25	7⅞	8	7⅞	8	
23⅝	18⅞	Anaconda 1	146	22⅞	22⅞	22½	22⅝	—⅛
40	33	Anch Hock 1	60	37	38	37	38	+1
23	17¼	Ancorp .48b	4	18½	18½	18½	18½	
45⅞	36½	And Clay 1.20	3	42¼	42¼	42	42	
18g4	13½	ApacheCp .25	37	15⅝	16¼	15¾	16⅛	+⅜
36⅞	27⅞	ApcoO 1.29t	61	27¼	27⅛	26¾	26⅞	—½
14⅝	10⅛	Apeco Cp .16	66	13⅝	13	12½	12⅝	—⅛
25⅞	20	APL Corp	35	25¼	25¼	25⅛	25⅛	—⅛
22	17⅛	APL pf C1.06	1	21⅛	21⅛	21⅛	21⅛	+¼
19⅞	15¾	APL pf B.50	2	19⅝	19⅝	19⅛	19⅛	+½
139	117	ARA Svc .0 6	44	133½	137½	132¼	133	
26¼	18	Arcata .07g	42	20¼	21½	20¼	21¼	+1
39⅞	34	ArcataN pf 2	2	36¾	36¾	36¾	36¾	—⅛
48¾	33	Arch Dan 1	x19	41⅝	42¼	41⅝	42¼	+½

1971 High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
25	20⅛	Ariz PSv 1.08	1233	21	21	20¾	21	
13	8⅞	Arlans D Str	136	9	9	8⅞	9	+⅛
18⅛	12	Arlen RltyDv	1730	15½	17	15⅝	16¾	+1⅝
23⅞	19	Armco Stl 1	188	20⅝	20½	20⅛	20⅜	
30	27⅛	Armc pf 2.10	31	29½	29½	29⅛	29½	
65¼	54	Armr pf4.75	z270	62½	63	62½	63	+½
39¼	31½	Armst Ck .80	153	37¾	38½	37¾	38½	+⅞
40	34	Arm Ru 1.60	13	35	35	34½	34½	—½
24¼	17⅛	Aro Corp .90	3	23⅞	23⅞	23½	23½	
36½	25	Arvin Ind 1	14	34¼	34¼	34	34	—½
30½	24	Ashld Oil 1.20	x162	25⅝	25½	25	25⅝	+⅛
59	48½	AshlO pf2.40	x1	51	51	51	51	+⅝
10⅝	6⅞	Assd Brew	38	9½	9⅝	9¼	9⅝	—⅛
52	40	Assd DG 1.20	46	50⅝	51⅝	50⅝	51⅝	+⅝
35	30⅛	Asd Sp 1.20b	5	33¼	34	33⅝	34	+¼
14⅝	9½	Assd Transp	2	12⅝	12⅝	12⅝	12⅝	+⅛
21⅜	13⅝	Athlone .10g	30	18	18½	17⅝	18¼	
25g4	22⅛	AtlCyEl 1.36	36	22⅝	23¼	22½	22⅞	+⅝
78¼	61⅛	Atl Richfld 2	356	74½	76	74½	75⅝	+¾
61	54	AtlRch pf3.75	z580	55	55	54	54	
130¼	105¼	Atl Rich pf 3	5	127½	128¼	127½	128¼	+1¼
58¾	49⅞	gatlRch pf2.80	48	55½	56	55¼	56	+½
37	22⅛	Atlas Chem 1	136	37	37⅛	37	37	+⅛
3⅝	2⅝	Atlas Corp	59	3	3⅛	3	3	
14¼	8⅝	ATO Inc .08a	76	11⅞	12⅛	11⅞	12⅛	+¼
10⅛	8	Aurora Prod	9	10	10	10	10	
60⅝	43⅝	Autom Data	49	57¼	57½	56¾	57⅛	+½
10⅝	4⅝	Automtn Ind	112	9⅝	10¼	9⅝	10⅛	+⅜
18	12⅝	Avco Corp	110	15⅝	16⅛	15⅝	15⅞	+¼
5⅛	3⅛	Avco Cp wt	72	5⅛	5¼	5	5⅛	
45	37¼	Avco pf3.20	5	42⅝	42¼	42⅛	42¼	+¾
35⅞	30½	Avery Pd .20	15	33	33¼	33	33	—⅛
15⅝	8¼	Avnet Inc	150	13¼	13⅝	13	13⅛	+½
77	45	Avnet pf2.50	2	66	66	66	66	
102¾	82¼	Avon Pd 1.0	112	99¾	99¾	99½	99⅝	—¾
21⅞	14⅛	AztecOil 1.20f	103	20	20⅝	20	20⅝	+⅝

B

1971 High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
42	22	BabckW .50	213	38⅝	39	38⅝	38½	—⅛
39⅛	25⅝	BakrOilT .70	42	38⅞	39¼	38⅞	39	+⅛
34⅝	22⅝	Balt GE 1.82	4086	30¼	30⅝	29	29⅞	—⅝
64½	56⅛	Balt G pfC 4	z30	59	59	59	59	
15	7½	Bangor Punt	77	13⅝	14⅛	13¼	14	+⅜
25⅞	19	BangP pf 2		24⅝	24⅝	24⅝	24⅝	—⅜
18⅝	14⅝	Bang pf1.25	9	17¼	17⅞	17	17⅞	+⅜
39	25⅝	Bk ofCal 1.34	10	30	30	29⅝	29⅝	—⅛
52	43⅝	BankofNY 2	14	45⅞	46⅛	45⅞	46⅛	+⅛
72¼	60	BankTr 2.84	88	61½	61½	60½	60½	—1⅛
55	42⅛	BarberOil 1f	15	53⅝	51	50⅝	50⅝	+⅞
57¼	44	BardCR .25a	13	58⅞	58¾	58⅝	58⅝	—¼
14⅝	11½	Basic Inc .80	14	11¾	12	11¾	11¾	
40	34	gbasic pf2.50	z110	36	36	36	36	—½
19⅞	12⅝	Bates Mfg	16	15	15⅛	14⅝	15⅛	+⅜
24½	16⅞	BatesMf pf1	7	18⅝	19⅛	18⅝	19	
34⅞	22¼	Bathind .20	113	30	30½	29⅝	29⅝	—1
83½	55	Bathin pf2.50	19	73	73	71½	71½	—2½
135¼	46⅝	BauschLb .80	746	130½	136½	130¼	132⅝	+2
33⅝	25½	BaxtLab .11	177	31¾	32⅛	31¾	32	+¼
12¾	9½	Bayk Cig 50	4	10⅛	10⅛	10¼	10¼	—⅛
52⅝	40¼	Bearings 1	x3	51¾	52	51¾	52	+¾
41⅞	34⅝	BeatFds 1.16	95	40¾	40⅞	40	40⅛	—⅞
107	92	BeatFds pf 4	1	106	106	105	106	+1
46⅝	26⅝	Beckman .50	51	42	42⅝	42	42⅝	+⅞
47	35¼	BectDick .30	327	38	39¼	37½	38⅜	+1½
21⅛	12	BeechAir .60	259	20⅛	21⅛	20⅞	21	+½
24⅝	17	BelcoPet .50b	46	21⅝	21⅝	21⅛	21⅝	+¼
29¼	23½	Belden 1.60	3	28⅞	28½	28⅛	28½	—½
27⅞	16¼	BeldngH .60b	39	25⅝	26¼	25⅝	25⅝	+⅛
50	32⅛	Bell How .60	x55	46¾	47⅛	46¾	46⅞	—⅛
13⅝	9⅛	Bellintrcon	213	13½	14	13⅝	14	+1
22¼	16	Bemis Co .40	35	20⅝	20⅝	20⅛	20⅛	—⅛
37⅛	25½	Bendix 1.60	68	35¼	35½	35⅛	35⅛	—⅜
58¾	48¼	Bendix pf3	3	57¼	57¼	57	57	—½
64⅞	51¼	BenefiCp 1.60	576	61⅝	61⅞	59	59¼	—1¾
99½	80½	Benefi pf4.30	16	95	95½	94¼	94½	—1⅛
10	6⅞	Benguet	124	8½	8¾	8⅝	8⅝	+¼
		Benguet fn	23	7⅛	7⅞	7⅛	7⅝	
13¾	7¼	Berkey Pho	92	13	13¼	12⅞	12⅞	—⅛
24½	21⅛	Beth Stl 1.20	264	23⅛	23⅜	23	23¼	—⅛
52⅝	43½	BigThree .60	112	57⅝	52	51¼	51⅝	
77½	56	Black Dk .88	40	75	75⅛	74⅝	75	—⅞
22⅝	16	BlairJohn .48	9	19¼	19¼	19⅛	19⅛	—¼
28⅛	20	Bliss Laug 1	21	23½	23½	23¼	23¼	
75	59¼	Block HR .48	x63	65⅞	65⅞	63¾	63¾	—1¾
75	53⅝	BlueBell 1.20	30	73⅝	74	72¼	72¼	—1¼
21½	15	Bobbie Brks	59	17¼	17¼	16½	16⅝	—½
24⅞	14⅝	Boeing Co .40	353	23⅝	24⅞	23⅛	23¾	+⅞
49⅝	41	BoisCas .25b	398	43⅞	45⅞	43	43⅛	—½
16½	8	Bond Ind	6	13¼	13½	13¼	13½	
26¼	19½	BookMth 1.28	10	24¼	24½	24¼	24½	+½
30⅝	24⅞	Borden 1.20	104	27½	27⅞	27¼	27¾	+⅞
32¼	26⅛	BorgWar 1.25	40	30⅝	31⅛	30⅝	31	+⅞
13⅛	10	Borman .10p	28	11	11	10¼	10⅞	
40⅞	36½	BosEdis 2.36	12	38½	38½	38⅛	38⅛	—¼
115¼	105	BosEd pf8.88	z450	108¼	108¼	108	108	—¼
17⅝	9⅞	Bourns Inc	19	15¼	15⅞	15⅛	15½	
14¼	8½	Braniff Airw	1220	12	12⅝	11⅞	12	—⅛
65	55	BriggSt 2.40a	21	60⅝	61⅞	60⅝	61⅞	+1
70⅝	61¾	Brist My 1.20	173	67⅛	68⅛	67	67	—⅜
50	42½	BristMy pf 2	7	45½	45¾	45¼	45¾	
14⅛	10⅛	BritPet .30g	210	13⅝	13¾	13½	13⅝	+⅛
		BrPet fn.30g	48	13¼	13½	13⅛	13½	
48⅞	34⅝	Bdwy Hale 1	20	42½	43¼	42½	43	—½
39⅛	31½	BrkwyGls .70	55	35¼	35½	35¼	35½	+¼
27⅜	24⅞	BklynUG 1.72	8	25½	25⅞	25½	25¾	+½
11⅝	4⅞	Brown Co	12	9¾	10	9¾	9⅞	+⅛
13⅞	10⅝	BwnShrp .20	20	11¾	11¾	11⅝	11⅝	
42	33⅝	BwnShoe 1.50	6	38¾	39	38½	38½	—½
32¼	18⅝	Brunswk .12	345	31½	32¼	31½	31⅞	+⅞
32⅛	24⅝	Bucy Er 1.20	45	30⅛	30⅛	29⅝	29⅝	—⅝
15	11¼	Budd Co	14	12¾	13	12⅝	12¾	
7⅝	6⅛	BudgF pf .60	4	7	7⅛	7	7⅛	
42½	34½	BuffFor 1.10	5	39¼	40	39¼	40	+¼
27⅞	21	BulovaW .60	79	23	23¼	23	23	
17¼	9⅝	Bunkr Ramo	331	15¼	15⅞	15¼	15⅝	+⅛
51¼	32¼	BunkR pf1.50	7	47	47½	46½	46⅞	+1⅜
49¾	42¾	Burl Ind 1.40	431	45	45⅝	44¾	45¼	+¼
48⅝	33½	BurlNor .75	119	47⅝	47¾	47⅜	47½	—⅛
8¼	6⅝	BurlNor pf.55	13	7½	7⅝	7½	7½	
25¼	18¼	Burndy .70	34	24¾	25	24⅝	24⅞	
139½	104½	Burrhs .60	241	135⅝	136⅝	132½	133½	—3⅝
15¼	10⅝	Bush Univ	19	13½	13½	13½	13½	—⅛

C

1971 High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
50¼	40¼	Capt Cp .70	33	49	49½	49	49¼	+⅛
13⅝	8	Cadence Ind	55	9¼	9⅝	8⅝	9	—½
16½	10	Callahn Mng	39	12¾	12⅝	12½	12¾	+
35	26¾	CampRLk .45	16	31¾	31¾	31½	31¾	
345	30	Camp Sp 1.10	86	31⅛	31½	31⅛	31⅜	
	7⅛	Cdn Brew .40	37	7¾	8	7⅝	7⅝	—¼
78½	63½	Cdn Pac 3.30	9	72⅞	72⅞	72½	72½	—⅞
19½	14⅝	CanalR 1.10	39	18⅝	19¼	18⅝	19	+⅜
47	29	Cap C Bdcts	8	45	45	44⅝	44⅝	—¾
79¾	48¼	Carrun 1.50	107	67¾	69⅝	67¼	69¼	+2¼
19⅝	15½	Carlisle .60	16	16⅛	16¼	15⅞	16	—⅛
72	60½	CaroC&Oh 5	z100	68½	68½	68½	68½	+¾
29⅞	24⅝	Caro PLt 1.46	68	24⅝	24⅞	24⅝	24⅝	—¼
24⅞	20¼	Carp Tec 1.20	64	21⅛	21½	21⅛	21¼	+½
40⅞	32½	CarrierCp .60	201	36⅞	37	36¼	37	
37½	30⅝	CarrG 1.52	15	36½	36½	35⅝	35⅝	—⅝
19¼	15⅝	CartWal .40a	44	16½	16⅞	16⅝	16⅝	—⅛
27	20½	CastleCk .60	94	20⅝	21⅝	20⅝	21¼	+¾
54¼	42¼	CaterTr 1.40	152	52¼	53⅝	52⅛	53	+¾
7½	4¼	CCI Corp	25	6¼	6⅛	6	6¼	
24¼	16⅝	CCI Cp pf1.25	10	21	21¼	21	21¼	+1½
27	18	Ceco Corp .90	59	26	27½	26	27½	+1½
77½	62¼	CVELANESECp 2	75	77½	77⅛	77½	77⅝	
65⅜	57½	Celan pfA4.50	1	61¼	61¼	61¼	61¼	
51½	36½	Cenco Ins .30	85	47	47⅝	47	47⅝	
24½	9½	Cent Fdy	16	21¾	21¾	21⅛	21¼	—⅛
27	23¼	Cen Hud 1.48	12	23⅝	23⅝	23⅝	23⅝	—⅛
29¼	25⅝	CenIllLGT 1⅝	[illegible]					
22⅝	19¼	CenlIPS 1.20	103	20⅛	20¼	20	20¼	
26⅝	21⅞	CentLaEl 1	146	23⅝	24	23⅝	23⅞	+⅝
21¼	18½	CenMPw 1.20	20	18⅝	19	18⅝	19	
51⅞	45	CentSWst 2	78	45¾	46½	45⅝	46⅛	+⅞
27½	22½	Cent Soya 1	11	25½	25⅝	25½	25½	—⅛
22⅞	19⅝	CenTelUt .90	27	20¼	20½	19⅞	19⅞	—⅛
19⅞	16⅛	Cerro Cp .80	237	17	17⅝	16⅞	17⅝	+⅝
34¼	23¼	Cert-teed .80	110	32¼	32⅝	32⅛	32⅝	+⅞
26½	17½	CessnaAir .60	574	26¼	28½	26¼	28	+2
23¼	17⅝	CFI Stl .80a	11	24	24⅝	24	24¼	+½
36½	29½	ChampS 1.20	70	35	35⅛	34⅝	34⅝	—½
44⅛	36⅝	Charter NY 2	28	38⅝	38⅝	38⅛	38⅛	—⅝
61¾	48⅝	ChaseManh 2	536	53⅝	53⅝	52¾	53⅛	—¼
49⅝	32⅛	ChsMT 1.03g	162	45⅝	46	45⅛	46	+⅞
27½	23⅛	Checker Mot	8	24⅛	24¼	24	24	—⅛
15⅝	7⅝	Chelsea .24	50	13⅝	14	13⅝	13¾	—⅛
30⅞	23¾	Chemetron 1	57	24¼	24⅝	24	24¼	+¼
70⅞	60	ChemNY 2.88	42	60⅝	60⅝	60	60⅝	+⅛
38¾	29½	ChesVa 1.60	14	38	38	37⅝	37⅝	—⅜
67⅝	53	Ches Ohio 4	40	61½	62⅞	61½	62⅞	+1⅝
56⅝	44½	Chesbgh 1.04	113	54	55½	53⅝	54¾	+¼
13½	7⅞	Chi East Ill	6	11½	11½	11½	11½	—¼
19⅝	10¼	ChiMil SPP	69	18¼	18⅞	18⅛	18¼	+½
36	12½	Chi Mil SP pf	26	32¼	34	32¼	32¼	—½
45¼	36	ChiPneuT 2	35	43	43½	42⅝	43½	+¾
26	15¾	ChRIP cf UP	3	22	22	22	22	
25½	15¼	Ch RI cf NW	7	22	22	22	22	
12⅛	8	ChocFull .10d	18	11	11½	10⅝	10⅝	
9⅞	7⅝	Chris Craft	313	8½	8⅞	8½	8⅝	+⅜
34	26⅛	Chris Cft 2pf	1	30¼	30¼	30¼	30¼	—1
20½	14¾	ChrisCft cvpf	8	17	18	17	17¾	+⅝
12	8	ChrisCft prpf	11	8⅝	9	8⅝	9	+1
24¾	18	Chromall .50	62	20⅝	20⅝	19¾	19⅞	—⅝
102	79½	Chroml pf 5	1	93½	93½	93½	93½	
33⅝	24½	Chryslr .60	514	30½	30⅞	30¼	30⅜	—¼
24⅛	20	Cl Mtg .53g	137	20½	20⅞	20⅜	20⅝	+¼
25½	22⅞	CinnBell 1.20	7	22¾	23	22¾	23	
29½	25¼	Cinn GE 1.56	87	26⅝	27⅛	26½	27⅛	+⅝
122¼	114½	CinG pf9.30	z40	116¼	116¼	116¼	116¼	
64	57	CinGE pf 4	z10	61	61	61	61	
48½	39⅛	CinMilac 1.40	x35	43¼	44¾	43¼	44½	+1⅛
47¼	42¼	CITFin .80	71	44⅝	45¼	44¼	45	+⅝
49⅝	44	CitiesSvc 2.20	189	4¼	44⅝	44	44¼	—⅜
25⅝	17⅞	City Inv .50	589	22½	23⅛	22⅝	22⅞	+⅜
43¾	31	CityInv pf B2	71	40⅛	40¼	39½	39⅞	
11⅝	7	City Strs	4	10¼	10¼	10	10	—¼
48⅞	35	Clark Eq 1.40	x51	46	47	46	47	+1⅜
24⅝	18	Clark Oil .40	59	20	20⅝	20	20⅝	+⅝
79½	57	Clev Clif 1.80	7	73¼	74⅛	73¼	74⅛	+¼
42⅝	36⅛	ClevElIll 2.24	91	36⅛	36⅛	35⅞	35⅞	—⅛
41⅝	33⅝	Clorox .50g	55	39½	39⅝	39⅛	39⅜	+¼
27⅛	20	CluettPea .90	126	24	24½	24	24⅞	+⅜
20¼	14⅝	CluettP pf 1	12	17⅝	18¼	17⅝	18	+⅛
22¼	17½	CNA Finl .50	332	20⅞	21¼	20⅞	21	+⅛
29⅞	24	CNA pf A1.10	44	28¼	28¼	27⅝	27⅞	+⅛
56⅝	45⅛	Coast St Gas	195	47⅝	49½	47¼	47⅝	+⅜
62⅝	53	CstSGs pf1.19	19	50	50⅝	50	50⅝	+¾
105	81¾	CocaCol 1.58	182	98¼	100½	98¼	100¼	+2
37¼	25¾	Coca Btg .66	157	35¼	35½	35	35⅛	—⅛
50⅞	44½	Colg Pal 1.40	32	47	47	46⅝	46⅝	—⅛
50	37½	CollinAlk 1.12	15	48¼	48⅞	48⅛	48⅝	+½
20⅞	14	Collins Rad	33	18⅛	18½	18⅛	18⅛	—⅛
40½	36¼	ColonS 1.40a	x20	38	38⅝	38	38	+¼
38⅞	30¼	Colonist 1.60	183	37¼	37½	36⅞	37⅛	+⅜
49½	43	CVOLO Sou pf 4	z100	46	46	46	46	—
25⅛	16⅝	Colt Ind 1	65	20⅝	21	20½	21	+¼
55¾	45¼	Colt In pf4.25	3	53	53	52½	52½	—¼
24¾	19⅞	Colt In pf1.60	2	22½	22½	22½	22½	—⅛
45⅛	30⅛	CBS 1.40b	172	44½	45	44⅝	44⅞	+⅜
31	20½	CBS pf 1	15	29¾	30	29¾	29⅞	+⅛
40¾	34	Colu Gas 1.76	204	34	34¾	33⅞	34⅝	+⅝
17⅝	11¼	ColuPict .42f	30	13½	14	13½	13⅞	+⅜
32½	27⅝	ColSoO h1.80	16	28⅝	29⅝	28⅝	29⅝	+⅞
70½	49	CombE 1.40	45	68⅝	69	68¼	68⅝	—⅛
27⅝	17	ComlSolv .40	155	25⅞	26½	25¾	26	+¼
43⅞	37½	CommwE 2.20	293	38	38¼	38	38	—¼
16½	14⅝	ComwEd wt	207	15⅛	15¼	15⅛	15⅛	—⅛
122⅞	113⅝	gcomE pf9.44	7	114¼	115	114½	115	+¼
24½	23⅝	ComE pf1.90	138	23¾	23⅞	23⅝	23⅞	+⅛
27½	23¼	ComE pf1.42	6	23⅝	24	23¼	23⅞	+½
19½	15⅝	CVOMW Oil .60	401	15½	15¼	15⅛	15⅛	—
33½	27	ComO pf1.72	28	27⅞	27⅞	27⅝	27⅞	
17⅞	9	Comput Sci	346	15⅞	15⅝	15	15⅛	+¼
84½	49⅝	Comsat .50	309	77¾	77½	76	76	—1⅛
26⅝	20⅝	Cone Mills 1	4	25	25	24⅝	24⅝	—¼
32¾	23	ConnMtg .78g	16	29¼	29½	27¼	29½	
27⅞	15⅛	Conrac .60	283	27¼	28⅜	27⅛	28⅛	+1¼
29	25½	Con Edis 1.80	177	26	26⅛	25⅞	25⅞	—⅛
72½	64½	Con Edis pf 5	7	65½	66	65½	65¾	+⅛
68	58	ConE pfC4.65	z230	58½	59	58½	58½	
47¼	39⅝	Con Fds .20	420	44¼	44⅞	44	44⅝	+⅜
115	100	CVON Fd pf4.50	162	110⅝	110¾	110	110	—
37⅝	30⅛	Con Freght 1	27	34¼	34⅝	34¼	34¼	+¼
8⅞	6	Con Leasing	42	6¼	6⅞	6⅝	6⅞	+⅛
33	28⅝	ConNatG 1.88	77	29¾	30	29¾	30	+¼
37⅝	31½	Cons Power 2	35	32¼	32⅝	32	32⅝	+¼
73	63¾	ConPw pf4.50	z210	66⅛	66⅛	66	66	—⅝
19⅝	13⅝	Cont Air Lin	236	16⅝	17⅛	16⅝	16⅝	—⅛
45¼	36¼	Cont Can 1.60	91	42⅝	43¼	42⅝	43¼	+⅛
11¼	7⅝	ContCop .07g	3	9	9	9	9	
49⅝	36½	Contl Corp 2	165	45⅝	47	45⅝	46⅞	+1⅝
51⅞	41½	Cl Cp pfA2.50	25	47⅝	50	49½	50	+⅞
50⅝	42	Cl Cp pfB2.50	6	49⅝	49⅝	49⅝	49⅝	+½
34⅝	21¾	ContIIR 1.15g	148	31⅛	32	31⅛	31⅞	+⅜
24½	16⅝	Con Mtg .50g	151	21⅝	21½	27¾	21⅝	—⅛
39⅝	28⅝	Cont Oil 1.50	474	36	36⅝	35⅝	36⅛	+½
56	47½	Cont Oil pf 2	49	50½	51	50¼	50⅝	—⅛
27⅝	22	Cont.Tel .80	232	22	22⅝	22	22⅝	+¼
85	47	Control Data	636	75½	76¼	72½	72⅛	—3
61	52	CnDat pf4.50	260	60⅛	60½	60⅛	60½	+⅜
39½	34¼	Conwood 1.90	5	36	36⅝	36	36	—⅞
36¼	29⅛	Cook Unit .50	58	34⅞	34⅞	34⅛	34⅞	
37½	29½	CooperIn 1.40	38	35⅝	35½	35⅛	35⅜	+½
25½	23⅝	Cooper Labs	20	24⅛	24⅝	24	24⅛	—½
24½	23¾	CooprLab wi	1	24	24	24	24	
19½	12⅝	Cooper TR	11	17⅝	17⅝	17½	17½	—⅛
24⅝	16⅝	CoopT pf1.25	2	21¾	21¾	21¾	21¾	—⅛
69	53	Copeland 1.20	17	58⅝	59⅝	58⅞	59⅝	+⅞
42¼	27⅝	CopRge .50b	26	32½	33	32½	32½	—¼
17⅝	12⅛	Copwld Stl 1	21	16½	16⅝	[illegible]	16½	—
38½	27½	CorinthB .15g	44	37	37⅝	36⅞	37⅝	—⅛
277	174½	CorGlW 2.50a	63	256	258	255¾	256½	—¼
12⅞	8	Cowles Com	30	12½	12⅝	12½	12½	
31	17⅝	CVOX Bdcst .30	[illegible]	27⅝	27½	27⅝	27⅝	+
39¼	33⅝	CPC Intl 1.70	123	38⅝	38⅞	38¼	38⅝	+½
39⅝	33⅝	Crane 1.60b	47	38	38½	38	38⅜	+⅜
24	18	CredFin .72	35	23½	23⅝	23½	23⅝	
41¼	34⅝	CrockNtl 1.60	16	37⅝	37½	37¼	37½	+⅛
20	15	CrompK .60	6	15⅝	15½	15¼	15½	
27¼	21⅝	CrouseHind 1	7	23⅞	23⅝	23⅝	23⅞	+⅝
16¼	12	CrewColl .65f	119	14⅞	14⅝	14½	14⅞	+⅜
23⅝	17⅝	Crown Cork	179	19⅝	20⅛	19⅞	19⅞	—⅛
38	30⅛	CrwnZell 1.20	585	37⅛	37½	36½	36⅝	—⅛
31⅝	18⅛	CTS Corp .40	43	27⅞	28	27⅛	27⅛	—⅛
24⅝	17⅛	Cudahy .90t	38	19⅝	20¼	19⅝	19⅞	+¼
27	20⅛	Cudhy pf1.25	13	24¼	24⅝	24	24	+⅛
19½	14¼	Culligan .28	7	19⅝	19⅝	19⅛	19⅛	
50¼	35⅛	CummEn .70	436	47¼	47⅛	46	47⅛	—⅞
13¾	9	Cunn Drug	20	9⅞	10	9⅞	10	+⅛
15⅞	10⅞	CurtissWrt	73	12⅝	12⅝	12½	12⅝	—⅛
29⅞	21	CurtissWr A	13	21⅜	21½	21⅛	21⅛	—⅛
36⅞	28	CutlerH .20	34	34¾	35⅛	34¾	35⅛	+½
27⅝	22¾	Cyclops 1	14	26⅛	26¼	25⅝	26	—⅛
39	31¾	Cyprus Mine	80	38	39	38	38⅞	+⅜

D

1971 High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
13½	9	Dan River	29	9⅞	9⅞	9¾	9⅝	
37⅝	26⅝	Dana Cp 1.25	145	36¾	37	36⅛	37	
42½	35⅛	Dart Ind .33⅓	106	42	42⅝	42	42⅝	+⅜
71¾	41	Dart Ind pf 2	9	46⅝	46⅝	45⅞	46¼	—½
19¼	11⅛	Data Process	79	16⅝	17¼	16⅝	16⅞	+½
21⅜	18	DaycoCp 1.74	14	18½	18⅝	18½	18⅝	+⅛
79	70	Dayco pf4.25	z150	74⅛	74½	73	73	
27⅝	18⅝	Daylin .24	53	24⅞	25⅝	24⅞	25⅝	+½
37½	26¼	DaytnHud .50	65	36¼	36½	36¼	36⅜	+⅛
27⅝	24½	DaytnPL 1.60	130	26	26	25	25⅝	—⅛
55	50½	DPL pfA 3.75	z60	51¾	51¾	51¾	51¾	
98	97½	DPL pfE 7.70	z10	98	98	98	98	
47⅝	39⅝	Deere Co 2	69	45	45½	45	45½	+¼
22½	17⅝	DelmarP 1.12	207	17⅞	17⅝	17½	17⅝	+⅛
29⅝	25¼	Del Mnte 1.10	61	26½	27¼	26½	27¼	+1⅛
50	33½	Delta Air .50	379	44½	45⅝	44½	45	+1
7⅞	4⅞	Deltec Int	12	5¾	6	5¾	6	+¼
32¾	22	Denn Mfg .60	143	29	29¾	28⅝	29¾	+¾
12½	8⅝	DennyRst .04	107	10	10	9¾	9⅞	—⅛
34	24¾	Dentsply Int 1	136	33⅞	35	33⅞	34¼	+¾
33¼	24	DeSotoInc .40	27	31¾	31¾	31¾	31¾	—¼
23⅝	21⅛	DetEdis 1.40	51	21⅜	21¾	21⅛	21⅛	+⅛
120	112	Det Ed pf9.32	z170	114¼	114½	114¼	114½	—¼
80¼	98½	Det Ed pf7.68	z530	99	99½	98¼	99½	+¼
90	77½	Det Ed pf5.50	6	78½	79⅞	78½	79⅞	+1⅝
22	18⅛	Dexter .24	25	21	21	20⅞	20⅞	
18	13	DialFinan .50	39	17½	18	17½	17⅞	+⅜
47	38½	DiamIntl 1.80	106	45½	45½	44¾	44⅞	—⅜
25¼	20½	Diam Sham 1	27	22⅝	22½	22½	22½	+⅛
36½	30	Dia St pfC 2	24	33½	33⅝	33½	33½	
19¾	16½	DiaS pf D1.20	10	17⅝	17⅝	17½	17½	—¼
12¾	9⅛	Dictaphone	53	10⅝	10½	10⅛	10¼	+⅛
82	65¼	Diebold .48b	230	74	75½	74	74	+½
17⅝	12½	DiGiorg .60	68	14¼	14¼	14¼	14¼	—¼
83¾	52½	Digital Equip	93	80	82⅝	80	81⅝	+1⅝
17½	11¾	Dillinghm .40	558	14	14	13	13⅝	—⅝
26	19¾	Dillon Co .64	3	25	25	25	25	
121⅞	77	Disney .20	262	120½	124¾	120¼	123⅝	+3⅝
56¼	49	DistSeag 1.20	1	55	55	55	55	—⅝
14½	8¾	Diversind .36	103	12⅝	12⅝	12½	12⅝	+½
31½	22⅝	DivMge 1.03g	102	27⅝	27⅝	27¼	27¼	—⅛
33¼	22¼	DrPepper .40	132	31⅛	31⅝	30¾	30⅛	—1
72¾	55½	DomeMns .80	32	65⅝	66¼	65⅛	65⅛	—⅝
10½	9¼	DomFnd .35g	37	9¼	9⅝	9¼	9¼	+⅛
26½	19⅝	Donnelley .44	29	23⅞	24⅝	23⅞	24⅝	+¾
30½	20¾	Doric Cp .32	24	29⅝	29⅝	29¼	29⅝	
12⅞	8¼	Dorr Oliver	2	12½	12½	12½	12½	
23	16⅛	Dorsey .10	24	23¼	23⅜	23⅛	23⅛	+⅛
49	39¼	Dover Cp .75	16	48¼	48¼	48	48	
103½	72¼	DowChm 2.70	102	99¼	99⅝	99⅛	99⅛	—⅝
40	35	DravoCp 1.60	5	37½	37½	37¼	37⅛	—⅛
37½	31⅝	DressInd 1.40	118	34⅝	35⅛	34⅝	34⅞	—⅛
44⅝	35⅝	Dress pf 2.20	29	41⅜	41⅝	41⅜	41⅝	—⅛
38⅞	33⅞	Dressr pfB 2	4	36⅝	36⅝	36⅝	36⅝	—⅛
33⅛	25⅝	Dreyfus Cp 1	27	31⅛	32	31½	32	+⅛
27⅝	22¾	Duke Pw 1.40	200	23⅝	23⅞	23⅝	23⅝	—½
115¼	107¼	Duke pf8.70	z420	110¼	110½	110	110	—¼
104½	97¼	Duke pf6.75	4	97¾	97¾	97½	97¾	—½
64⅝	52⅛	DunBrad 1.30	68	61⅝	61⅝	59⅝	59⅝	—2⅛
44½	26	Duplan .70f	x87	35½	36¼	35⅛	35⅛	
152	129½	duPont 1.25g	170	150⅝	151¼	149½	149	—1⅞
77⅝	69	duPont pf4.50	8	70⅛	70⅛	70	70⅛	+¼
26¾	24¾	Duq Lt 1.66	51	24⅝	24⅝	24⅝	24⅞	+⅛
33½	28½	Dq 4.20pf2.10	z60	31	31	31	31	—½
31½	27½	DuqLt 4pf 2	z710	27½	27½	27	27½	
32⅛	30	Dq 2.10pf2.10	z10	29⅝	29⅝	29⅝	29⅝	—1⅛
16⅝	9⅝	Dymo Ind	16	15⅝	15¼	15⅛	15⅛	—½
12⅝	5⅝	Dynam Am	242	12¼	12½	12¼	12⅝	

E

1971 High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
29⅝	24	EaglePic .90	24	27⅝	27⅝	27⅛	27⅛	
24	18⅝	Easco Cp .90	23	23¼	23⅛	23	23	—½
28⅝	14⅝	East Air Lin	851	22¼	24⅝	22⅞	24¼	+½
51⅝	34	EastGs 1.84f	286	44⅛	44⅛	43½	43½	—⅛
22⅝	19⅝	East Util 1.40	7	20½	20⅝	20¼	20¼	
85⅛	72	EasKodak 1a	462	81⅝	82⅛	81½	81⅛	+½
43½	34	Eatn Cp 1.40	545	41⅛	41⅛	40	40⅛	—1
41½	30¼	EchlinMf .60	188	41⅛	42⅝	41⅛	42⅛	+1½
49⅝	37⅝	Eckrd Jk .28	100	45	45⅝	44⅝	45	—⅛
38⅛	34⅛	Eckrd NC .40	18	35½	35⅛	35⅝	36⅛	+⅛
38⅝	28½	EdisonBros 1	17	38	38	37½	37½	—⅛
9⅝	14⅛	EG&G .10	150	28	29⅝	28	28⅝	+⅛
9⅛	4⅝	Elect Assoc	42	8⅛	8⅝	8⅛	8⅛	—⅛
85⅛	59⅝	Elecin Data	282	63⅝	63⅝	63⅛	63⅛	—⅛
14⅞	8	El Mem Mag	927	14⅛	15⅛	14⅛	14⅛	+⅛
14⅝	10½	gelMag pf 1	28	14⅛	14⅝	14⅛	14⅝	+⅝
7⅝	4⅝	Elgin Nat	38	6⅛	6⅞	6⅝	6⅝	+⅛
22½	17½	ElPasoNG 1	123	20½	20⅝	20⅝	20½	
c29⅝	26⅛	EltraCp 1.20	21	28⅛	28⅝	28⅛	28¼	+⅛
8⅛	4	EMI Ltd .09g	56	4⅝	4⅝	4¼	4¼	
78⅝	65¾	Emer El 1.16	112	71	71⅝	70⅝	71	
70½	55½	EmeryAirF 1	62	70⅝	72	70⅝	71½	+1½
44⅝	32¾	Emhart 1.20	74	39⅝	40	39⅝	39¾	+⅛
32⅝	28⅝	EmpDist 1.76	181	28⅞	28⅞	28¼	28⅝	—¼
30	17⅝	Empire Gas	36	25	25	24⅛	24½	—½
35¼	26⅛	EnglhMin .40	279	33	33⅝	32⅝	33¼	+⅞
c13⅛	10	EnnisBF .08p	27	11⅛	11⅛	11⅛	11⅛	—⅛
36⅞	33	Equit Gs 2.20	17	34¼	34⅝	34¼	34⅝	+½
35⅛	28⅛	EquitLfe .40g	72	29	29	28⅝	29	
47	23⅞	EqutyFd .10g	167	42	42½	41⅞	41⅞	+⅛
28⅞	21⅛	ESB Inc 1.20	189	28⅛	28⅛	28	28	
17⅝	13⅛	Esquire .30	17	14⅝	15	14⅝	15	+½
44½	33⅛	Essexint 1.20	138	43⅝	44⅝	43⅝	44⅛	+⅞
54⅝	42	Essex pf2.84	1	54¼	54¼	54¼	54¼	—½
17⅝	10	Esterlin .15g	58	16⅝	16⅞	16½	16⅞	+½
30	22	Ethyl Cp .44	127	25⅝	26⅛	25⅜	25⅜	
43⅝	35	Ethyl pf2.40	10	39½	39⅝	39½	39½	—½
51⅛	40⅝	EvansP .60b	76	45¼	46½	45⅛	46	+2
24½	14⅛	ExCellO 1.25	51	22⅞	22⅞	22⅛	22½	

F

1971 High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
22½	12⅝	Faberge .40	91	19¼	19¾	19¼	19⅝	+⅜
44⅝	37⅝	FactorA .60	140	37¾	38¼	37¾	38⅛	+½
47	21⅛	Fairch Cam	169	44¼	45½	44⅝	44⅞	+⅝
13⅝	8⅝	Fair Ind .15g	35	10⅞	11⅛	10⅝	10⅞	+⅛
20⅝	16½	Fairmont 1	5	17¼	17⅝	17¼	17¼	+⅛
8⅞	5⅝	Falstaff	28	7½	7½	7¼	7¼	
17¼	14	Family Fl .60	27	15⅞	15⅞	15¾	15⅞	+⅛
15⅝	12¼	Fansteel Inc	7	12¼	12½	12¼	12½	+⅛
17	13⅛	Far West Fin	33	13⅝	13⅝	13⅝	13⅝	
49⅝	41¼	FarahMfg .44	8	45⅝	46⅝	45⅛	45⅞	+⅜
8¾	4¼	FAS Intic	328	4	4½	4¼	4⅛	—⅛
21⅜	17	F Pac pf1.26	x2	20⅞	20⅞	20⅞	20⅞	+⅛
27⅛	18⅝	FedPapBd 1	9	25⅝	26	25⅝	26	+½
22½	20½	F Pap pf1.15	z50	22	22	22	22	
24	16	FedSignS .60	14	20⅞	20⅞	20⅝	20⅝	—⅛
12½	6⅞	Federals Inc	19	11	11	10¾	11	
48⅝	38⅛	FedDeptStr 1	301	43	48⅝	47½	48⅝	+⅞
10¾	7¾	Federat Dev	27	9⅝	10	9⅝	10	+⅜
27⅝	20⅛	Ferro Cp .70	17	26¼	26½	26	26½	+½
35	26⅛	Fibrebrd .70	163	25⅞	26⅝	25⅝	26⅞	+⅜
45½	45	FidUnBn 2.20	5	45⅛	45½	45⅛	45⅛	
41⅞	34⅝	FieldctM 1.40	7	37	37⅛	37	37⅛	
28⅞	22¾	Filtrol 1.40	15	23⅝	23⅝	23⅛	23⅛	+⅛
21¼	15⅝	Fin Federatn	58	18⅝	19	18⅝	18⅞	+⅛
54⅞	47⅝	Firestne 1.60	40	51⅛	51⅛	51⅛	51⅜	+⅛
26	22	Fst Chart	525	22½	23⅛	22½	23	+⅜
33⅞	23⅞	FstMtg .55g	309	28⅝	29⅝	28⅛	28⅞	+⅜
77½	65½	FstNatBos 3	6	70⅝	70⅞	70⅝	70⅞	
40½	35⅞	FstNCityCp	922	36	36	35⅛	35⅝	—⅜
49½	40	FstNStr .53g	1	43¼	43¼	43¼	43¼	—⅛
12	10⅛	FstVaBks .40	255	10⅝	10⅞	10⅝	10⅞	+⅛
40	32⅝	Fischbch .80	3	38⅝	38½	38½	38½	+⅛
18½	12⅝	FishrFd .10g	40	15⅛	15⅛	15	15⅛	+1
19¼	10⅝	Fisher Sci .16	62	17¼	17⅝	17¼	17¼	—⅛
39⅞	29½	FleetEnt .16	59	37⅝	37⅞	37⅛	37½	—⅛
14¾	10¼	Fleming .50	20	12¼	12¾	12⅛	12⅝	
30½	26¼	Flintkote 1	20	28½	28⅝	28⅝	28⅝	+½
85½	79	Flint pfA 4.50	z100	85	85	85	85	+1
37	26½	FlaE Coast	14	28⅞	28⅞	28¼	28¼	—½
30	23⅝	Fla Gas .60	97	29	29⅛	28¾	28¾	—⅛
57⅝	47⅝	Fla Pow 1.68	52	49⅛	49⅛	49⅛	49⅛	—⅛
76¼	64½	FlaPwLt 2.12	136	64½	65⅛	64⅛	65¼	+⅜
22½	18½	Fla Steel 1	51	19⅞	20	19½	20	+⅛
29¼	24⅝	FluorCp 1.23f	73	27	27⅝	26½	27	
49⅝	25⅝	FlyTiger 2f	232	45⅝	47⅝	45⅝	47	+1½
36	20½	FlyTgr pf1.20	37	34⅛	35⅛	34⅛	34⅝	+⅞
30	23⅝	FMC Cp .85	167	28⅝	28⅝	28⅛	28½	—½
45	38	FMC pf2.25	11	43⅝	44	43⅝	43⅝	
20⅝	18	Food Fair .90	32	19½	19⅝	19½	19½	
12	7⅝	Foote CB .60	37	10⅞	10⅝	10⅝	10⅝	+½
18	12	Foote Min	8	14⅝	14¾	14⅝	14⅝	+¼
21⅛	26⅛	Foote pf 2.20	12	30⅝	31	30⅝	31	+⅞
67⅝	54	FordM 2.40	496	65⅛	66	65⅝	65⅝	+⅛
24⅝	20¼	ForMcKs .80	55	21⅝	21½	21⅛	21½	+¼
41¼	35⅝	FMcK pf1.80	1	36⅝	36⅝	36⅝	36⅝	+¼
25⅝	18½	Fost Whl .80	16	21⅝	21⅞	21⅝	21⅝	+¼
19½	15¼	Fost Whl pf1	1	17⅛	17⅞	17⅛	17⅞	+⅛
42⅞	24⅞	Foxboro	31	42	42	41½	41¾	—⅛
22	17	Frank Str .40	15	21⅛	21⅝	21	21¼	—⅛
26⅝	16⅝	FreeMin .80	218	25⅛	25⅝	25⅛	26¼	+⅝
37½	30⅝	Fruehf 1.70	81	36⅝	37⅛	36⅝	37⅛	

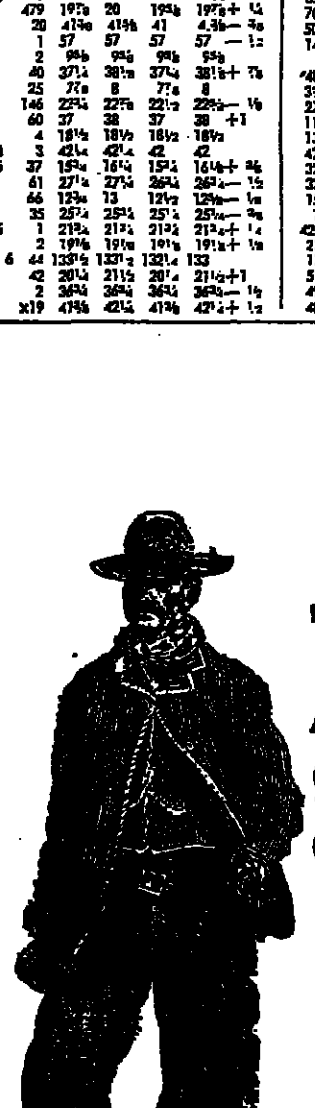
G

1971 High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
27⅝	19¼	GAC Cp .80	85	20¾	20⅞	20⅝	20¾	+½
15⅝	12⅝	GAF Corp .40	662	15	15½	14⅞	15⅛	+⅛
23¼	20	GAF pf 1.20	88	22⅝	23⅛	22⅞	23⅝	+1
48¼	34⅝	Gam Sko 1.30	77	41⅞	41⅞	40⅝	41	
49½	35⅛	GamS pf 1.75	5	43⅝	43⅝	42	42	
48	34⅛	GamS pf 1.60	4	41½	41½	41	41	
52	32½	Gannett .48	15	48⅝	48⅝	48	48	
50	35⅝	GardDen 1.30	35	49¼	49½	49⅛	49	
21⅝	17¼	Garlock .80	7	18	18	18	18	
9½	5½	ggateway Ind	4	7⅛	7⅛	7⅛	7	
17⅞	10½	GCA Corp	36	13¾	14¼	13¾	14	
18½	16⅝	Gemini Cap	21	17	17⅛	17	17	
13⅝	11⅛	Gemini .54s	26	12⅞	13⅛	12⅞	13	
24⅞	20⅝	GenAlnv .91g	10	24	24	23⅞	23	
45	37½	GAmOil .60b	59	41⅝	42¼	41⅝	42	
52⅝	42	GATran 1.60	47	52	52¼	52	52	
65½	52¼	GATrn pf2.50	2	66	66	66	66	
14⅝	12⅛	GenBanc .70	5	13⅝	13⅝	13⅝	13	
26½	19¼	GnCable .80	252	20¼	20⅞	20	20	
40⅞	31⅞	Gen Cig 1.20	6	35	35	34⅝	34	
32⅝	24⅝	GnDevel .32f	40	[illegible]	30⅝	29⅞	30	
31⅛	18½	Gen Dynam	80	30⅝	30⅞	30⅞	30	
124⅝	93	Gen Elec 2.60	373	120⅛	121½	120⅛	121	
62½	60⅝	GenElec wi	60	61⅛	61⅞	60⅞	61	
12⅝	9⅞	GenFire .24g	13	10⅛	10⅝	10⅛	10	
4⅛	37⅛	GenFood 1.40	x582	37⅝	39⅝	37⅞	38	
23⅛	9½	Gen Host	27	19⅞	20⅝	19⅞	20	
29⅝	16½	Gen Inst .53f	178	25⅛	26⅛	25	26	
42⅝	36½	GenInstr pf3	3	39¼	39¼	39¼	39	
36½	31	GenMills .96	174	33	33⅛	33	[illegible]	
41½	53½	G Mill pf1.75	11	57	57	56	56	
84	76	GenMot Spf 5	11	78	78¾	78	78	
62½	53⅝	GMot pf 3.75	14	57	57½	57	57	
33⅝	27	GenPCem .80	35	32⅝	32⅞	32⅛	32	
25⅛	21⅛	G PubUt 1.60	309	22	22⅛	21⅞	22	
13-64	-5-32	GenPubUt rt	2231	11-64	3-16	11-64	11	
14⅝	9¼	Gen Refract	19	10⅝	11⅛	10⅝	11	
66⅝	55	GenSignl 1.20	68	63⅝	64⅝	63⅝	64	
115	98¾	GenSignl pf 4	1	114	114	114	114	
16½	13⅝	Gen Stl Ind	16	15⅝	15⅛	15¼	15	
35⅛	30	GnTelEl 1.52	333	32⅞	32⅞	32½	32	
46¾	39	GTelEl pf2.50	1	42⅝	42⅝	42⅝	42	
20½	17⅝	GTFla pf1.30	z20	19	19	19	19	
25¼	21⅛	Gen Tire 1b	47	22⅛	22⅝	22⅛	22	
39½	27½	Genesco 1.70	96	34⅝	35	34⅝	35	
14½	10	Genstar .40e	7	11½	12	11½	12	
49⅝	35¼	GenuinPt .87	118	49⅞	51	49⅞	51	
60⅛	53½	GaPacif .80b	1355	53	53⅞	52¾	53	
85	76⅛	GaPcf pf 1.4	25	76	76	75	75	
60	53⅛	GaPcf pf 1.40	4	57⅛	57⅛	57⅛	57	
96	94½	GaPow pf7.72	z40	95	95	95	95	
48⅛	39⅞	Gerber 1.20	28	44⅝	45⅛	44⅝	45	
97½	66⅛	GettyO 1.13g	211	88¼	90	85¼	[illegible]	
27½	21⅝	Gibralt Fin	35	21⅝	22	21⅛	21	
15⅝	11	Gidd Lewis	45	14	14	13⅝	[illegible]	
50⅞	41⅞	Gillette 1.40	141	43⅛	43⅛	42⅞	[illegible]	
45⅛	36	Gimbel Br 1	258	42⅞	42⅞	42⅛	[illegible]	
23½	14¼	Ginos Inc	166	17	17⅛	16⅝	[illegible]	
11½	7⅛	Glen Alden	354	11	11⅛	10¾	[illegible]	
89	53	GlenAl pf3.15	1	84	84	84	[illegible]	
81	50½	G'en A!d pf 3	4	77	78½	76½	[illegible]	
21⅞	13⅝	Global Marin	169	18½	19⅛	18½	[illegible]	
30⅝	25⅝	Goodrich 1	251	27⅝	28⅛	27⅝	[illegible]	
35	29⅛	Goodyr .85	831	31⅞	32½	31½		
23⅝	15⅛	GorJwlyA .24	3	21	21¼	21	[illegible]	
39¼	30⅝	Gou'dInc 1.40	30	36	36½	35¾	[illegible]	
35⅞	27⅝	Grace 1.50	121	32	32⅝	31⅝	[illegible]	
27	20½	Granby 1.60	110	23⅛	23⅛	22½	[illegible]	
33	25	GrandUn .80	77	30¼	30½	30⅛	[illegible]	
17½	11⅝	GranitCiy Stl	109	15½	15¾	15	[illegible]	
34⅝	22½	Granitvile 1	47	25⅞	26½	25¾	[illegible]	
76⅝	45	Grant W 1.50	228	67¼	68	67¼	[illegible]	
35	23⅝	GrayDrg 1.20	14	32	32	31	[illegible]	
33½	27¼	Grt A&P 1.30	73	27¾	28	27½	[illegible]	
40½	33½	GtLkDr 1.20a	9	33⅝	34	33⅝	[illegible]	
12	10	GtNorIron 1e	7	10⅛	10¼	10¼	[illegible]	
53½	43½	GtNoNek 1.60	73	52¼	53	52¼	[illegible]	
28¼	21¾	GNN pfB 1.60	4	25½	25½	25½	[illegible]	
15	12¼	GtNN pfA.40	8	14⅝	14⅝	14⅝	[illegible]	
26⅞	22½	Gt West Finl	1977	24⅞	25⅝	24¾	[illegible]	
34⅝	25⅝	GtWnUnif .90	35	31¾	31⅝	31¼	[illegible]	
24⅝	19⅝	GWUn pf 1.88	20	22¼	22½	22	[illegible]	
10½	6¾	GtWashin .50	6	8¼	8⅛	8⅛		
28¼	23⅞	Grn Giant .96	57	25¼	25¼	25⅝	[illegible]	
44¼	30⅝	Grn Shoe 1.20	5	41⅝	41⅝	41½	[illegible]	
22	15⅞	Greyhound 1	184	20¼	20¼	23⅝	[illegible]	
8⅞	7⅛	Gryhnd wt	229	8	8	7⅞		
35	23⅝	Gro'ier .90	41	25⅛	25½	25⅛	[illegible]	
26	18⅞	GrummnCp 1	59	19¼	19¼	18⅞	[illegible]	
45½	21⅛	GlfLfHld .25g	76	44⅞	45	44⅛	[illegible]	
99½	66⅝	GlfMOh 2.80a	2	98⅞	98⅞	98⅞	[illegible]	
34	25¼	Gulf Oil 1.50	1075	31	31¼	30¾	[illegible]	
14	8⅞	Gu'f Resrce	40	12⅝	12⅝	12	[illegible]	
19⅛	12⅝	GulfRes pf.20	7	16⅛	16⅞	16⅛	[illegible]	
22⅛	17⅝	GlfRes pf1.30	2	21⅛	21⅛	21⅛	[illegible]	
26¾	20½	GlfStUtl 1.04	4582	20½	20½	19⅞	[illegible]	
31	19	Gulf Wn .50	202	28	28⅝	27½	[illegible]	
126½	80	Gu'fW pf 3.50	4	117	117¼	117	[illegible]	
62⅝	47½	Gu'fW pf 3.87	3	59	59	59	[illegible]	
71⅞	60	GulfW pf5.75	1	68	68	68	[illegible]	
12⅝	8¼	Gulton Ind	132	11⅛	11⅛	10⅞	[illegible]	

H

1971 High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
41	35	HackWat 2.20	1	37½	37½	37½	[illegible]	
42	32¼	Hall Pr 1.60a	2	40¾	42¼	40½	[illegible]	
59½	46⅝	Hallburt 1.05	439	57½	58	56⅝	[illegible]	
7⅞	3¾	Hamil Wat	9	6⅞	6⅞	6⅞	[illegible]	
26⅞	22¼	Hamm Pap 1	26	23⅞	24⅛	23¾	[illegible]	
13⅞	9½	Hammnd .40	125	11⅞	11⅞	11	11	
46½	35⅝	Handmn .68	52	43¼	45	43¼	[illegible]	
24g3	18½	Hand Har .72	2	21¼	21¼	21	21	
23⅝	15¼	Hanes Cp .50	39	17¼	17⅛	17¼	17	
59¾	49½	ghanna M 1.30	24	58⅝	57	58¼	59	
43	25⅛	Harcourt 1	181	43⅝	43⅝	42	43	
69⅝	54⅝	Harris Int 1	114	63⅞	64⅛	63¾	[illegible]	
23¼	17⅝	Harsco Cp 1	53	23	23⅝	22⅞	23	
29	25½	HartSMrx .88	33	27	27	26⅞	26	
27⅞	19	HarvAl 1.20	22	26	25⅝	26	26	
33⅞	28⅝	Hawli El 1.44	74	28⅞	27⅞	27⅞	28	
19½	16	Hayes Albn 1	25	17½	17½	17⅛	17	
11½	7½	Hazeltine	8	9⅞	10	9⅞	9	

(Continued on page 10)



The last frontier. A man needed guts, brains and a level head.

The Chicago Mercantile Exchange. Ditto.

There was a time and place in America where a lone man could accomplish wonders.

Starting with little more than ingenuity, guts and the courage of his convictions, the frontiersman achieved incredible success in agriculture, lumbering, mining, cattle, oil and railroading.

The Chicago Mercantile Exchange is dedicated to preserving the spirit of the frontier. This great financial institution, composed of five hundred members with offices throughout the world, is a thriving guardian of the frontier spirit. Commodity futures trading is perhaps the freest enterprise left in America. Here a man succeeds or fails based upon nothing other than his own abilities. Here over a hundred million dollars worth of commodities change hands every day. And here, giving witness to the vitality of the free enterprise system, come thousands of new traders each year.

Perhaps you'd like to know more about the Chicago Mercantile Exchange and commodity futures trading. The commodity man at your broker's will be glad to help. Or write to the address below.

CHICAGO MERCANTILE EXCHANGE
110 North Franklin Street, Chicago, Illinois 60606

U.S. Commodity Prices

NEW YORK, May 11.—*Cash prices in primary markets as registered today in New York were:*

Commodity and unit	Tues.	Year ago
FOODS		
Wheat 2, red bush	$2.02¼	$1.94
Wheat 2, hard c.i.f. bu.	2.17	1.89½
Corn, 2 yellow bu.	1.77¼	1.57¼
Oats 2 white bu.	.97	.86½
Rye 2 Western c.i.f. bu.	1.60	1.68½
Cocoa Accra, lb.	*.25¼	.38¼
Coffee 4 Santos lb.	*.43¼	.52½
TEXTILES		
Printcloth 64-60 38½ yd.	.16½	.16¼
METALS		
Steel billets (Pitt.) ton	114.00	106.00
Iron 2, Fdry Phila. ton	74.50	89.00
Steel scrap No. 1 hvy Pitt	36-37	42-43
Lead, spot lb.	.13½	.16½
Copper elec. lb.	.52¼-.53	.60
Tin, (Straits), lb.	1.67¼	1.84
Zinc, E. St. L. basis, lb.	.15½-.16	.15½
Silver N.Y., oz.	1.68⅛	1.73
COMMODITY Indices		
Moody's index (base 100 Dec. 31, 1931).	376.1	413.6

* Nominal. † Asked.

NEW YORK FUTURES

May 11, 1971

World sugar No. 11: July 4.41-42, Sept. 4.44, Oct. 4.45, March '72 4.47, May '72 4.45 b, July '72 4.45 b, Sept. '72 4.45 b, Oct. '72 4.46 n.

Wool: March '72 71.5 b,

Wool tops: No sales.

Cocoa: May 23.20, July 22.30, Sept 22.80, Dec. 23.30, March '72 23.80, May '72 24.10, July '72 24.40, Sept. '72 24.70.

Copper: May 49.90, July 50.50, Sept. 50.90, Oct. 50.95, Dec. 50.90, Jan. '72 50.90, March '72 50.90, May '72 50.90.

Orange juice (frozen concentrated): May 53.20 b, July 53.15, Sept. 54.70, Nov. 54.85, Jan. '72 53.60, March '72 53.30 b, May '72 53.50.

Potatoes: March '72 2.89, April '72 3.19, May '72 3.69

Silver: May 167.40, July 169.30, Sept. 171.60, Dec. 175.10, Jan. '73 176.30, March 178.60, May '72 181.00, July '72 183.30, Sept. '72 185.60.

COTTON No. 2

	Open	High	Low	Close	Ch.
Jul.	28.73	29.16	28.50	29.10	+43
Oct.	30.48	30.83	30.26	30.80	+39
Dec.	30.62	30.97	30.42	30.97	+43
Mar.	30.90	31.33	30.90	z31.33	+35
May	31.68	31.78	31.68	z31.93	+37
Jul.				z32.03	+44
Oct.				z31.80	+21

z—Bid.

CHICAGO FUTURES

	Open	High	Low	Close	Prev. Close
WHEAT					
May	1.58½	1.59	1.58	1.58¾	1.58¾
Jul	1.47½	1.50½	1.49⅜	1.50⅛	1.50
Sep	1.50¼	1.51⅜	1.50	1.51⅛	1.51⅛
Dec	1.54¾	1.55⅛	1.54	1.55¼	1.55¼
Mar	1.57⅛	1.57⅞	1.56⅝	1.57⅝	1.57¼
CORN					
May	1.43¾	1.45	1.43½	1.44½	1.44⅝
Jul	1.43	1.43⅝	1.42⅛	1.43¼	1.43¼
Sep	1.40⅝	1.41	1.39⅞	1.40½	1.41
Dec	1.35⅛	1.36½	1.35	1.35⅝	1.36¼
Mar	1.40	1.40¾	1.39¼	1.37¾	1.40⅛
SOYBEANS					
May	2.96	2.98½	2.96	2.97½	2.95⅝
Jul	29.8¼	3.00⅞	2.98⅛	2.99½	2.98½
Aug	2.97⅛	3.00	2.97⅛	2.98⅝	2.97⅞
Sep	2.92½	2.94¼	2.92½	2.93½	2.92¾
Nov	2.88¼	2.83¼	2.87⅞	2.85½	2.85
Jan	2.91¾	2.93½	2.91⅝	2.92½	2.92¼
Mar	2.95½	2.96¾	2.95	2.95¾	2.95⅞
SOYBEAN OIL					
May	11.07	11.20	11.05	11.20	11.08
Jul	10.98	11.11	10.98	11.07	11.01
Aug	0.92	11.08	10.91	11.06	10.96
Sep	10.84	10.95	10.82	10.93	10.87
Oct	10.63	10.70	10.62	10.68	10.61
Nov	10.55	10.60	10.55	a106.0	a10.58
Dec	10.49	10.55	10.45	10.54	10.43
Jan	10.37	10.46	10.37	10.44	10.39
SOYBEAN MEAL					
May	78.50	79.75	78.25	79.60	78.50
Jul	79.65	80.08	79.35	79.90	77.55
Aug	77.70	80.25	79.50	80.15	79.80
Sep	78.80	79.35	787.0	a79.30	73.90
Oct	77.50	78.10	77.35	78.05	77.70
Nov	77.10	77.50	77.10	a77.50	a77.25
Dec	77.00	77.40	76.85	a77.40	a77.10
Jan	76.85	7.40	76.85	77.30	76.85
Mar	77.40	77.85	77.35	a78.00	77.45

b—Bid; a—Asked; n—Nominal.

	Open	High	Low	Close	Prev. Close
SILVER					
May	1.68.00	1.68.00	1.68.00	1.68.00	1.68.20
Jun	1.695.0	1.70.20	1.68.90	1.68.60	16870
Jul				170.00	1.70.10
Aug	1.71.90	1.72.40	1.70.90	1.71.80	1.71.00
Oct	1.74.20	1.74.60	173.2.07	1.73.30	1.73.30
Feb	178.80	1.77.10	1.78.00	1.78.00	1.78.20
Apr	1.81.00	1.81.20	1.80.30	1.80.32	1.8050
Aug				1.85.20	1.85.40
LIVE BEEF CATTLE					
Jun	32.72	32.77	32.65	32.70	32.77
Aug	31.15	31.15	31.02	31.05	31.17
Oct	30.22	30.22	30.10	30.10	30.25
Dec	29.97	29.90	29.82	29.87	29.90
Feb	30.37	30.47	a30.35	30.47	b30.47
Apr				b30.35	30.35

Sales: June 845; Aug 321; Oct 132; Dec 40; Feb 12; April 0.

	Open	High	Low	Close	Prev. Close
LIVE HOGS					
Jun	20.97	21.07	20.92	20.97	21.05
Jul	22.20	22.27	22.12	22.20	22.27
Aug	22.37	22.47	22.32	22.35	22.45
Oct	21.80	21.35	21.65	21.75	21.75
Dec	23.25	23.25	23.05	23.05	23.15
Feb	24.05	24.15	23.85	23.85	24.02

Sales: Jun e322; July 277; Aug 74; Oct 74; Dec 27; Feb 47.

	Open	High	Low	Close	Prev. Close
SHELL EGGS					
May	30.00	30.65	30.00	30.30	27.90
Jun	32.25	32.50	32.25	32.40	32.15
Jul	34.50	34.50	34.50	34.50	34.80

Sales: May 415; June 146; July 2; Sep 571.

	Open	High	Low	Close	Prev. Close
FROZEN PORK BELLIES					
May	26.30	2650	26.17	26.32	26.40
Jul	26.50	26.85	26.50	26.75	26.65
Aug	25.85	26.20	25.77	25.95	25.90
Aug	25.25	26.20	25.77	25.95	25.90
Feb	35.02	35.05	34.75	35.00	35.12
Mar	34.75	34.75	a34.60	a346.5	a34.80
May				a35.20	n35.25
Jul	35.30	35.30	35.30	35.30	35.60
Aug	34.37	34.37	33.95	34.07	b34.07

Sales: May 437; July 2,950; Aug 1,357; Feb 572; March 1; May'72, 0; July'72 ,1; Aug'72, 9.

Open interest: May 1,318; July 9,905; Aug 7,916; Feb 3,333; March 175; May'72, 2; July'72, 190; Aug'72, 163.

b—Bid; a—Asked; n—Nominal.

REISS & CO. BANKERS

Zürich

Tel.: 051 25.37.22. Beethovenstrasse 32.

Securities-Euro-deposits - Money Exchange

copper cattle soybeans cotton

. . . are analyzed in our weekly commodity letter along with other principal commodities. Our analyses cover the technical and fundamental aspects of each market in detail, stating positions, and are available from our Research Department.

For FREE 4-week Market Letter, write or call:

The Siegel Trading Co., Inc.

100 N. LaSalle St., Chicago, Ill. 60602 U.S.A.
Phone (312) 236-6789
Telex: 25-4160

☐ Please send me your 4-week Market Letter, FREE.

Name ....
Address ....
City ...... State ...... Zip ......
Phone: Home ....
Business ....

☐ I have ☐ have not traded commodities.

Members of Chicago and NewYork Mercantile Exchanges

International Bonds Traded in Europe

Mid-day Indicated Prices

Dollar Bonds

Bond	Bid	Asked
Aer Lingus 8¼-81..	94	95
Aerop Paris 9-85..	103¾	104¾
Amax 8¾-86......	97	98
Am Brands 8-81..	98¼	99¼
Amerlbas 7¾-76..	100½	101½
Atlas Cop. 9½-85..	102	103
BeatFoods 9-85....	101¼	102½
Beecham 8¼-86....	95½	96½
Bendix 8-79......	99¾	100¼
Borg Warn 8-79....	97½	101½
Borregaard 8¾-86	95¼	96¼
Cabot 9½-80......	102¼	103¼
C.N.PTT 8-86......	94¼	95¼
Carlsberg 8⅞-86.	99½	100½
Chevron 7-80......	92¼	93¼
Chrysler 7-84......	84¾	85¾
C.Lafarge 8¾-86.	99	100
CNA Overs 9-75..	101½	102½
Conoco 8-86......	96	97
ContOil 9½-85....	105	106
ContOil 7-80......	94½	95½
Cont Tele 9-82....	100¾	101¾
Cont Tel 8¼-86..	98	99
Copen City 8-84..	97	98
Copen City 9-85..	101	102
Copen Tel 9-85..	100½	101½
Copen Tel 8½-86.	99	100
Corning 8¼-86....	100¾	101¾
Courtaulds 9-87..	97½	100½
Courtaulds 9½-85	101¼	102¼
CutlerHam 7½-80	93¾	94¾
Denmark 9-87....	102½	103½
Denmark 9¼-85..	102	103
EIB 8⅝-86......	101	102
El.France 8½-86.	98½	97½
Erap 9-82........	99¼	100¼
Ericsson 9¼-85..	102	103
Esso 9-85........	105¼	106¼
Esso 8-86........	98¼	99¼
Ferrovie 8¾-86....	99¾	100¾
FinlMtgbk 8½-86	92	93
Ford 8-81........	98	99
GDP 9-85........	102½	103½
GenMills 7-80....	93¼	94¼
Gen Mills 8-86....	97¼	98¼
Granges 8½-87..	96	97
Gr.Metro 9¼-86..	99¼	100¼
Gus 8½-85........	95½	96½
Hambros 9½-85..	104	105
Hamersley 9¼-85	101¾	102¾
Hawker Sid 9-75..	101¾	102¾
Honda 7½-81......	94¼	95¼
Iceland 8¾-86....	98¾	99¾
I.S.E. 9-85........	102	103
ISE 8¼-86........	98¼	99¼
Ireland 9-85......	100½	101½
Ireland 8¼-89....	91½	92½
Kimberley 8½-86	100	101
MassFerg 9-82....	97¾	100¼
Mobil Inf 7-86....	91½	92½
Monsanto 8¾-85..	100	101
Montagu tr 9¼-85.	102	103
Montreal 9-85....	103¾	104½
N.Brunsw 8¾-79.	100½	101½
Newfoundld 8½-86	95½	97½
NipponEl 7½-81..	92½	93½
NovaScotia 9-85..	102	103
OntarioHyd 8¼-86	99¼	100¼
Oslo 9-85........	101¼	102½
OffsElev 8¾-85..	100	101
Pechiney 9-85....	100½	101½
QuebecCity 9-82..	103½	104½
QuebecHyd9-74/79	97¼	100½
QuebecHydr 9¼-83	103	104
QuebecHyd 8¾-86	95¼	96¼
QuebecProv 9-85.	102	103
Queensland 9-82..	99¾	100¾
Richardson 8¾-85	100	101
SFE 9-78........	103	104
Siemens 9-85......	102½	103¼
StraKvins 9-85....	101¼	102¼
Transocean 7-80..	90½	91½
Transocean 8-84..	97	98
Transocean 9-85..	102½	103½
Transocean 8-86..	97	98
TRW 7¼-82......	91½	92½
UnitMerch 9-82....	99½	100½

Floating Rates

Bond	Bid	Asked
Autopista. 9⅝-75.	98	99
ENEL 8-85......	98½	99½
GeneralCa 7½-80.	98½	99
Inalico 7½-90....	97	97½
Pepsi 6⅝-80......	95	95½
Argentine 8¼-77.	97½	98½

Convertible Bonds

Bond	Bid	Asked
Addressog 4⅝-88.	80	81
Amoco 5½-84....	97¾	93¾
Apco 6-89........	90	91
Alusuisse 4⅝-87..	91	92
Amer Can 4⅝-83.	89	90
Am Tob 5¼-88....	127	128
Asahi 6¼-84......	97½	93½
Ashland 5-88......	86	87
Beat Foods 7¼-90	123⅝	124½
Chevron 5-83......	100⅝	101⅝
Chasebr 4⅝-84....	107½	109½
Chrysler 4⅝-83....	67½	68½
Chrysler 5-88......	75⅝	78⅝
Cont Tele 5¼-83..	100½	101½
CumminsInt 5-86..	129	130
Dai Nippon 6⅜-86	115	117
EquityF 5¼-89....	86½	87½
EastKodak 4½-88	97	98
Fed.Dept. 4½-85..	113½	114½
Firestone 5-88....	99½	100½
Ford 5-83........	97½	98¾
Ford 6-86........	107	108
Fuji Photo 6⅝-85.	152	154
GenElec 4¼-83....	98	100
GenFoods 4⅝-82...	96¼	97¼
Gillette 4⅝-82....	88	89
Hitachi 6¼-84....	94½	96½
Holiday Inns 5-85.	127	130
Honeywell 5-83...	112¾	113¾
I.S.E. 5-88......	112¾	113¾
I.S.E. 6⅝-89......	113¼	114¼
Itoh 6½-89......	111	113
J. Logan 4⅝-89....	100¼	101¼
W. Kidde 5-89....	77	78
Komatsu 6¼-84....	109½	111½
Kubota 6½-84....	99½	101
Leasco 5-88......	68¾	69¾
Leasco Inf 5-89....	57	58
LTV 5-88........	48	49
MarMidland 5-88.	100½	101½
Michelin 6-85....	109½	110½
Miles 4⅝-93......	100¾	101¾
Mitsubishi 7-85....	99½	100½
MitsubShoji 7¼-85	117½	119½
Mitsui 6½-83....	124	126
Motorola 4½-83..	101¼	102¼
MurphyOil 5-87...	88½	89½
Nabisco 5¼-83....	106½	107½
Owens Ill 5-77....	108¾	109¾
PanAm 5¼-89....	86	87
PennyJ.C. 6-99....	123½	124½
Pepsico 4½-81....	123	124
PhilMor 4⅝-89....	171	173
Phil Lamp 4⅝-83.	93½	94½
R.C.A. 5-88......	92¾	93¾
Revlon 4⅝-83....	110¾	111¾
ReynoldsM 5-88	89	90
Searle 4⅝-88......	121	122
Texaco 4⅝-83....	94½	95½
Toshiba 6¼-85....	91½	93½
20th Cent. 5-87....	69½	70½
Tyco 5-84........	51	52
UnionCarb 4⅝-82	97½	98½
UtahIntl 5⅝-85...	133¼	134¼
WardFoods 5⅝-88	74½	75½
WarnLam 4½-83..	125	126

*Ex-dividend.

Bondtrade—Index

(Basis Dec. 31, 1966—100)

	Med	Long	Conv
Yesterday..	98.02	90.79	115.30
Previous ..	98.18	90.85	115.62

Market Summa

May 11, 1971

Most Actives—New Y

Scott Paper	592,200	25
Gulf StaUt	459,200	1
LingTV AA	434,900	2
Balt GasEl	403,600	2
Gt Wn Finl	197,700	2
Xerox Cp	195,200	105
Arlen Rlty	173,000	16
Telex Corp	154,100	17
Morse Shoe	137,900	23
Ga Pacific	135,500	57
Pan Am	129,100	19
US PlywCh	123,400	33
ArizPub Svc	123,300	21
Braniff Air	122,000	12
Plan Resrch	114,800	19

Volume, all stocks: 17,730,000

Volume, 15 stocks: 3,489,000

Ratio, 15 stocks: 19.7 percen

Average price, 15 stocks: $29.

New 1971 highs: 41; lows: 35

Issues traded in: 1,684.

Advances: 797; declines: 5

changed: 312

N.Y. stock index: 56.55 +0 dustrials: 60.78 +0.19: tra tion: 46.30 +0.46; utility +0.07: finance: 71.52 —0.03

Most Actives—Americ

Rapid A wt	65,700	7
Nat Gn wt n	43,600	
Yates Ind	56,400	1
Cinerama	53,000	5
Rex Noreco	47,400	24
Nwst Ind wt	45,600	14
Kinney pf C	42,300	12
McCull Oil	41,300	52
Over Sh Gr	40,300	21
Ling TV wt	40,100	10

Approx total stock sales

Stock sales year ago

American Stock Index:

High	Low	Close
26.37	26.03	26.20

Dow Jones Aver

	Open	High	Low	Cl
30 Ind	930.65	943.79	9276.3	937.
20 Trn	223.46	226.14	222.81	225
15 Utl	119.22	117.73	117.59	11
65 Stk	307.54	313.67	305.43	31

Standard & Poo

	High	Low	C
425 Industrials	114.30	112.24	1
20 Railroads	42.85	42.08	4
55 Utilities	60.42	59.30	
500 Stocks	103.37	101.59	1

Odd-Lot Trading i

	Shares Buy	Sales
May 10	286,036	560,5
May 7	272,868	549,45
May 6	312,737	633,8
May 5	299,833	568,8
May 4	316,503	597,20

*These totals are include sales figures.

New Highs and L

NEW HIGHS—41

Alcoa	ElMemMg	Mor
Atlas Chem	ElMemM pf	Nor
Bausch Lb	Emery AirF	Nwa
Beech Airc	Gen A Tran	Nwa
Bell Intrcn	GnATrn pf	Pol
Brunswk	Genuin Part	Rap
Ceco Corp	Harc Inc	Schl
Celanese	Holiday Inn	Stdc
Cessna Air	Holidayin A	Ster
CFI Stl	Hoov Ball	Sup
Conrac Cp	Kerr McGee	Unit
Dentsply Int	Kresge SS	Unif
Disney	LFE Corp	Unv
Echlin Mfg	Magic Chef	

NEW LOWS—35

Abbott Lab	FstNCityCp	Mes
AExplnd pf	FlaPowLt	Nor
Apco Oil	Ge Pacific	NSP
Balt GasEl	GaP 1.64pf	Pat
Cinn BellTel	Gibraltr Fin	PSI
ClevElIll	Gulf StaUt	Pur
Colum Gas	Hoogh! Mff	Spe
DuqsnLt 4pf	Indiana Gas	Tr
Duq 9.10pf	Keebler Co	Uni
EmprDis El	ManHan wf	Uni
FactorA	MidSouUt	Uni
Fibrbrd Cp	Molybden pf	

Theater

The Trib has its o "first nighters" all o Europe... and reports regularly on the New stage as well.

هكذا من الأصل

هكذا من الأصل

BUSINESS

INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post

FINANCE

PARIS, WEDNESDAY, MAY 12, 1971

Money Markets Quiet; Traders Await Trend

By John M. Lee

LONDON, May 11 (NYT).—tivity on European foreign exange markets was only light day as traders waited for a nd to develop on new curcy values.

The floating deutsche mark dened slightly as the dollar firm- But dealings were so erratic at the rates had little mean-. The revalued Swiss franc ined fractionally.

However, Eurodollar rates were m and the pound sterling conued under some pressure. Both velopments suggested a higher mand for dollars to maintain l even build up speculators' itions against the mark.

Certainly there was no apciable outflow of the $2 bil-lion that streamed into the mark at its old supported rate last week.

The mark, floating free of support to find its own rate in the open market, was traded early at about 28.2 cents but closed at 28.1 cents, or 3.56 to the dollar. Yesterday's close was 28.3 cents.

Mark Revalued 3 Percent

Today's close revalued the mark at 3 percent above its old par value of 27.3 cents or 3.66 to the dollar. Yesterday's effective revaluation was 3.5 percent at the close, although one or two isolated quotes during the day lifted it to 4 or 4.5 percent above the old fixed rate.

Most dealers seemed to think speculators would sit on their funds until they saw an effective revaluation of 5 percent before taking their profits. Few dealers thought the mark would eventually return to its old parity as the German authorities have predicted.

Commenting on today's trading conditions, a dealer at a big New York City bank said, "It is the sort of market where you tell me what you want to do and I say I'll try. But I can't promise a thing."

The Swiss franc, revalued upward to a new par of 24.5 cents, or 4.08 to the dollar, was still below its new level. Dealers were quoting at the close 24.3 cents, or 4.1075 to the dollar. But here again dealing was light.

Eurodollars Firm

Dollar dealers, however, reported firm business for short-term Eurodollar borrowings, presumably to finance their holdings of marks.

One-month rates rose to about 8 3/8 from 7 5/8 percent yesterday.

"But it's still a thin market," one dealer said. "When anything comes on offer, everyone runs for cover."

The pound came under some pressure here, dropping to $2.4165 before recovering to close at $2.4173, about the same as yesterday.

However, the boom on the London Stock Exchange continued, with traders obviously expecting higher profits for British corporations as a result of the higher values for competitive European currencies. The Financial Times industrial share index smashed through the 400 barrier for the first time since the spring of 1970. It was as high as 401.8 before settling back to close at 398.5, up 4.6.

ig Demand oted for Yen; ate Climbs

ONDON, May 11 (AP-DJ).— anese banks here reported stantial demand for yen to-, but said they are only eting part of it because of itations imposed on them by r head offices in Japan.

hey said they are mostly ting yen at 357.30 to the lar, which is the level, 0.75 cent above parity, at which Bank of Japan intervenes to pport the dollar. The parity 360 yen to the dollar.

With European demand for only partially satisfied, nsactions have been made re above the yen's ceiling e, occasionally well above.

Revaluation Prospect

One source said some transacns have been made this week 356 yen to the dollar, and t week a non-Japanese bank s offering yen at 355 to the llar.

The demand has been prompted rtly by the view that, if ther currency parity changes ur, the Japanese currency is possible prospect for revalua-n.

One Japanese banker said that midday his bank was "alt out of the market," suping yen only for regular comrcial transactions of its regucustomers.

Demand Strong

He described the demand as ng, but he said it is not comable to the huge demand that eloped last week for marks l Swiss francs.

espite the current demand, source said the Euroyen ket is not growing rapidly. No cial agency has estimated the of the Euroyen market, but estimate puts it at only $400 ion to $500 million, a fraction the Eurocurrency market, curly estimated to total about billion.

oldings of free yen or Euroyen much bigger in New York in London because of the e trade between the United es and Japan, the source said.

To Feed Funds to Market

OKYO, May 11 (AP-DJ).— seas branches of Japanese s will feed limited amounts nds to the Euroyen market day to help cool any spetion that might develop there, et sources said today.

ere were reports that the om price of the dollar around en suggested the possibility the Euroyen could trade at gh of a premium to the price to be a "visible" indicator the currency is undervalued.

Bank of Japan official said ountry's monetary authorities ainly wouldn't welcome" such velopment, but he conceded possible.

an is obliged by International-onetary Fund rules to maintthe official parity of the within its own territory. The al bank absorbs dollars only in its exchange control guide-. Thus, Japanese or foreign s operating in Japan could ring down a strong yen price nce in Europe through large-arbitrage operations because Bank of Japan would not t an unlimited inflow of rs in Tokyo.

Prepared to Curb Inflow

KYO, May 11 (Reuters).— Finance Ministry said today ould curb foreign portfolio tments in Japanese securities eculative short-term funds flowing into Japan through channel.

ying of securities should by e be long-term capital inents, it said.

DIAMONDS
Save 50% on single stones direct from the factory at wholesale prices
18-28-83
9 a.m. daily till 6 p.m.
Saturday till 4 p.m.
Visit: SIDIAM
1509 Martini Center
15th Floor
1000 BRUSSELS
(Place Rogier).

More Changes Seen for System

NEW YORK (AP-DJ).—The international monetary system will likely be changed following the currency crisis in Europe, monetary experts say.

Among adjustments they see are:

- More freedom for exchange rates to fluctuate according to supply and demand.
- Tighter controls on the movement of private capital from one country to another.
- More vigorous international coordination to avert monetary crises. In the current circumstances, this could increase pressure on the United States to raise its interest rates and thus curb the flow of dollars seeking the higher yields often found abroad.

Such changes would have great impact on U.S. companies, which would find it harder to invest abroad. Neither businessmen closing a transaction nor tourists checking into a hotel would know exactly what they would have to pay in terms of dollars.

Corporate treasurers might have to pay higher interest rates, especially on short-term loans.

Change Said Necessary

Monetary officials here and abroad agree the turbulence in recent days makes change necessary, despite unpleasant consequences.

The outcome of the crisis is far from resolved, and officials are worried about recurrences. But even if the tensions generated by the current crisis prevent any prompt joint action, the trends toward increased exchange-rate flexibility and tighter controls on capital flows are likely to be pursued, analysts say.

Differences over the best means of reform have caused intense debate. Some analysts contend the United States has ample room to deal with international dollar problems by tightening credit policy. To offset the negative economic impact of such a move, these analysts suggest cutting taxes or raising government spending.

Economists note that sensitive short-term interest rates are still well below those abroad. Moreover, the U.S. money supply has been increasing at an exceptionally high 10.3 percent annual rate in the last four months, the St. Louis Federal Reserve Bank calculates.

U.S. Position

It is not clear whether the Nixon administration will be willing to change its domestic economic policy because of the crisis.

The Treasury repeated its contention that the currency situation calls for "no immediate action" by the government, and Vice-President Spiro T. Agnew was not straying from White House policy when he said the government will not "put the U.S. economy through the wringer" to deal with a "temporary" international situation.

U.S. interest rates are only temporarily lower than Europe's and this is because America is "further along the disinflationary road" than Europe, Paul W. McCracken of the President's Council of Economic Advisers (CEA) recently argued. To the extent that this rate difference causes excess dollars to flow into foreign central banks, the Treasury is willing to borrow them back temporarily by issuing special securities, Treasury Secretary John B. Connally jr. keeps stressing.

"The whole episode shows how urgent it is to proceed with reforming" the fixed parity system, says Hendrik S. Houthakker, a CEA member.

To ease strains, he and others advocate such steps as legalizing temporary "transitional" floats of currencies. These would allow a nation to let the market help it set a new currency value. These officials also see merit in authorizing a "wider band" than the current 1 percent on either side of fixed parity to accommodate routine fluctuations. They also think nations should be encouraged to make smaller, more frequent changes in official exchange rates. This would minimize the traumatic crises that currently surround such changes, they contend.

Economic Analysis

...And Nobody Likes Anybody Very Much

By Clyde H. Farnsworth

PARIS, May 11 (NYT).—The world is not quite the same as it was before the dollar crisis erupted six days ago.

The French are incensed at the Germans. The Germans are chafing at the French. France is looking with a more friendly attitude towards Britain. And practically all of Europe is embittered at the United States.

The monetary disagreements have had their major impact inside the Common Market, where the French-German rift now threatens to slow economic and political integration—which is what the EEC is all about.

The theme in several German newspapers is that France is still treating West Germany as a power under occupation.

Domination Charge

French newspapers, on the other hand, allege the Germans broke an EEC accord in loosening the mark from its fixed margins of fluctuation. And French officials accuse the Germans of seeking the monetary and economic domination of Europe.

Europeans are united only in their bitterness over U.S. passivity during the last six days. It is after all, they say, a crisis of confidence in the dollar. Yet Washington does nothing but offer to take back a bucket or two from an ocean of its surplus money.

Expansionary U.S. monetary policies, added to two decades of balance-of-payments deficits, brought the crisis to a head, they say.

Washington concedes that its balance-of-payments priorities are pretty low. Europeans say that President Nixon is guided by only one thing—to get reelected in 1972.

An Unnecessary Crisis

Washington says that the whole world benefits from U.S. expansion because of the preponderant influence of the American economy.

U.S. officials say they do not understand what all the griping is about. They call this "the most unnecessary monetary crisis that ever occurred" and openly blame it all on the Germans because they didn't have "the right economic policy mix."

The French say a plague on both your houses. The dollar is overvalued, they argue. But meanwhile, they say the Germans have stirred things up unnecessarily with all their talk about the need for increased currency flexibility and their dogmatic refusal to consider exchange controls to check the dollar influx.

The French are hostile to the concept of floating currencies, seeing it as a threat to free trade in farm products within the EEC.

The French sell farm produce worth hundreds of millions of dollars to their partners and get the benefit of community funds that go largely to support French farmers.

Floating currencies jeopardize the common pricing system and lead to frontier barriers to protect farmers from the price distortions.

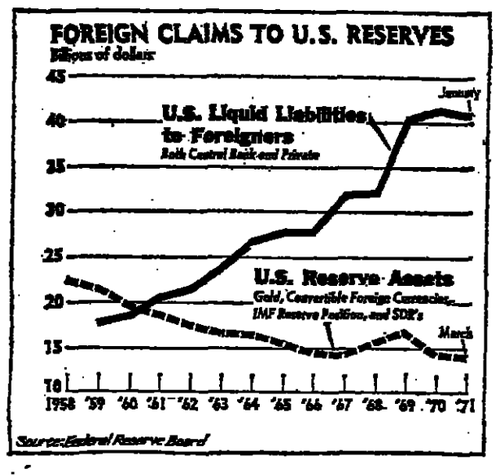
Bitter EEC Debate

The Germans are expected to put up such barriers and a bitter EEC debate is expected when they seek authority for this action.

In freeing the mark, the Germans took the only action they thought would be really effective in getting rid of their surplus dollars and in curbing inflation.

But the French say the Germans broke the agreement of last Feb. 9 when the EEC states formally decided to construct a monetary union. Part of that accord was that the margins of fluctuation of EEC currencies would get no wider, and would, in fact, begin to narrow.

France served notice on its partners last night in Brussels that so long as the mark floated it would boycott the monetary-union discussions. The creation of a common European currency is in danger of being stillborn.



Former Officials Request Action On U.S. Deficit

WASHINGTON, May 11 (NYT).—A group of former high government officials, including retired Federal Reserve Board chairman William McChesney Martin jr., said today that "decisive action" to bring the U.S. balance-of-payments "to or close to equilibrium is a national and international responsibility of critical priority."

However, their statement, issued by the Atlantic Council in the wake of the recent monetary crisis, offered no specific remedies for the payments deficit. And it said the equilibrium "cannot be achieved by the United States alone."

The statement also strongly opposed controls on international money flows and urged a solution to the world's monetary troubles that would retain a central role for the dollar.

Contrast With Europeans

The statement — contrasting with views recently expressed by many Europeans—said "it has been the very strength and value of the dollar which has led to its outflow from the United States to a point where the European countries have found it difficult to absorb as many dollars as have become available."

Besides Mr. Martin, signers of the statement were Henry H. Fowler, former Treasury Secretary; W. Randolph Burgess, former Treasury Undersecretary; Percival F. Brundage, former director of the budget; and Livingston T. Merchant, a diplomat with wide experience who also served as U.S. director of the World Bank.

It said the solution of the U.S. deficit "should be achieved through multilateral cooperation, with the United States taking the lead and following through on a multilateral effort."

Nippon Steel Profits Drop

TOKYO, May 11 (AP-DJ).—Citing lower steel demand following Japan's business slowdown, as well as rising costs, Nippon Steel today announced its profits decreased 5 percent in the six months ended March 31.

Earnings fell to 13.01 billion yen ($36.14 million) from 13.67 billion a year earlier, while sales declined 0.7 percent to 634.49 billion yen from 639.1 billion.

Kobe Net Down

Another Japanese steel concern, Kobe, today reported a net decline of 28 percent for the same six-month period, on sales that increased 15 percent.

Net slid to 4.21 billion yen ($11.7 million) from 5.83 billion yen in the year-earlier period. Sales grew to 201.7 billion yen from 175.52 billion a year earlier.

Takeda Reports Drop

TOKYO, May 11 (Reuters).—Profits at Takeda Chemical fell 22 percent and sales fell 9 percent in the half-year ended March 31, the company said today.

Net dipped to $16.05 million from $20.7 million in the preceding six months, while sales decreased to $228.5 million from $250.2 million.

Mannesmann Raises Dividend

DUSSELDORF, May 11 (AP-DJ).—The iron and steel giant Mannesmann today raised its 1970 dividend to 12 from 11 percent in 1969 and announced 1970 profits of 121.6 million deutsche marks.

The company stated no profit figure for the 1969 year, but said group turnover grew 45 percent in 1970—to 7.4 billion DM from 5.1 billion DM in 1969. Figures for 1969, it pointed out, are not directly comparable since they precede the Mannesmann-Thyssen merger.

U.S. Gold Transaction

WASHINGTON, May 11 (AP-DJ).—The U.S. Treasury said today it has sold $282 million of gold for delivery to the International Monetary Fund (IMF) on behalf of France "in a transaction arranged some months ago."

The transaction arises out of a scheduled mandatory French repayment to the IMF of $375 million of indebtedness incurred under earlier drawings.

The remainder of the repayment, announced yesterday by French authorities, was made "in a variety of currencies," the U.S. Treasury said.

Business Inventories Gain in U.S.

WASHINGTON, May 11 (AP-DJ).—U.S. business inventories in March registered their largest advance since last November, the Commerce Department reported today. But Commerce officials said the increase was still not very strong.

All business inventories rose $520 million in March to a seasonally adjusted $172.28 billion, up from the slightly downward-revised $171.76 billion in February.

Sales rose $1.14 billion in March to an adjusted $111.89 billion from February's upward-revised $110.75 billion.

The department noted that the "major element" in the March increase was the $645 billion restocking by retail motor vehicle dealers. Other retail firms added $340 million to inventories, while manufacturers reduced their stocks by $310 million and wholesalers' inventories fell $150 million.

In the first quarter, businesses added about $1.1 billion to inventories, about the same as in fourth-quarter 1970.

DRAMATIC CAPITAL LOSS IN YOUR
"Mutual Fund"
SHARES?
WE COULD HAVE PROTECTED YOU.
IT IS STILL NOT TOO LATE.
WE ARE AN INDEPENDENT INVESTMENT ADVISORY SERVICE LOCATED IN SWITZERLAND. OUR OBJECT IS TO GIVE THE BEST POSSIBLE INVESTMENT ADVICE IN INVESTMENT FUNDS AND SECURITIES.
TRIGEMO TRUST COMPANY INC.
RUE MOLLEBEAU 20
1211 GENEVA 13, SWITZERLAND
PHONE: 34 47 40 - TELEX: 22 727
NAME
ADDRESS

N.Y. Fed Hits Continuing Price Jumps

But McCracken Says Inflation Is Slowing

By John Getze

WASHINGTON, May 11.—The Nixon administration and the Federal Reserve Board were at odds over the U.S. economy today, each painting a different picture of the war against inflation.

In its monthly economic review, the Federal Reserve Bank of New York, considered the kingpin of the Federal Reserve System, said "a clear trend" toward a slowdown of inflationary pressures has failed to materialize so far in 1971.

The New York Fed cited continued rapid gains in industrial wholesale prices and further increases in labor costs.

At the same time, Paul W. McCracken, chairman of the President's Council of Economic Advisers, said the rate of inflation is "clearly down."

Mr. McCracken's View

Currently in Paris as leader of the U.S. delegation to the regular meeting of the economic policy committee of the Organization for Economic Cooperation and Development, Mr. McCracken said U.S. retail prices rose only 2.8 percent in the first three months of 1971, compared with a 6 percent rise in the 1970 period.

While noting that the rate of increase in consumer prices "moderated somewhat" during the first quarter, the New York Fed said, "a clear trend toward a broad-based moderation of inflationary pressures has not yet emerged."

"Taken as a whole," the Fed's report said, "the performance of prices has continued to be unsatisfactory... the implicit GNP price deflator (an index which measures price changes for all components of the gross national product) rose at a seasonally adjusted annual rate of 5.2 percent in the first quarter of 1971, little changed from the performance of other recent quarters."

Prices Spurt

The continued "rapid increase" in the GNP deflator suggests that a firm trend toward a more satisfactory price performance has not yet been established, the bank said.

"This was underscored," it said, "by a sharp spurt in industrial wholesale prices in April after more moderate increases in the first quarter. Over the first four months of 1971, industrial wholesale prices advanced 3.7 percent on a seasonally adjusted annual basis, virtually the same as the increases registered in 1970 as a whole."

The monthly report said contracts negotiated in the first quarter provided for an 8.5 percent increase in wages and fringe benefits over the life of the contracts.

Wage Inflation High

"While this represents a very slight moderation from the gain of 9.1 percent registered in 1970," the bank said, "the first-quarter increase is still extraordinarily large by historical standards."

The Fed also noted that a large segment of U.S. workers covered by these major contracts will receive wage adjustments in 1971 on the basis of contracts written previously.

"Viewed in terms of either the behavior of compensation per man-hour or recent developments in labor contract settlements, wage inflation is still a very serious problem."

© Los Angeles Times

No Change in U.S. Policies

PARIS, May 11 (AP-DJ).—Mr. McCracken said today that U.S. economic policies are correct and added there will not be any corrective measures as a result of the current monetary upheavals.

"I have been surprised at the general agreement I have found here with the basic elements of U.S. economic policies. Of course, there is a great concern with the flow of funds," he said.

The time to live is the time for Mumm
G.H.MUMM & Co
REIMS
A household name among connoisseurs of fine champagnes for more than a century

No Major Uptrend Seen

Big Board Prices Advance As Trading Grows Brisk

NEW YORK, May 11.—Investors who had been inactive lately re-entered the New York Stock Exchange today, and prices rose in brisk trading. Analysts said buying activity indicated that concern about the international monetary crisis had been allayed.

The Dow Jones industrial average opened down a fraction, but started advancing within the first hour. The indicator was up more than 6 in early afternoon, but closed at 937.25, up 4.70.

Volume rose to 17.73 million shares from yesterday's 12.81 million. Advancers led decliners by 798 to 575.

No Major Uptrend

Few analysts felt the market's rise was a "clear indication of a major new uptrend." Most viewed the upturn as simply a "correction from a temporarily oversold condition."

The uptrend was most apparent in some blue-chip issues. Alcoa rose 2 1/2 to 69. Goodyear gained 7/8 to 32 3/8. Sears, Roebuck climbed 1 1/4 to 89 1/8 and Westinghouse increased 1 1/8 to 91 3/4.

Blue-chip losers included Du Pont, down 1 7/8 to 149, and Bethlehem Steel, off 1/8 to 23 1/4.

Glamours Mixed

Glamour stocks were mixed. IBM lost 2 1/2 to 342 1/2 and Memorex dropped 1 3/8 to 58. But University Computing rose 1 to 32 7/8. National Cash Register 3/4 to 42 7/8 and Disney 3 to 123 5/8.

Xerox was active and fell 1 to 106 5/8.

Polaroid climbed 4 5/8 to 107 1/2, Bausch & Lomb moved up 2 to 132 3/8 and American Research & Development gained 3/8 to 62 3/8.

Among other glamour losers Control Data slipped 3 to 72 1/2, Mohawk Data Sciences lost 7/8 to 42 7/8 and Avon Products eased 3/8 to 89 5/8.

Lockheed Ahead

Lockheed gained 1/2 to 13 1/2 after Eastern Air Lines confirmed its order for 50 TriStars.

Eastern rose 1/2 to 24 1/4 in a mixed airline group. Pan American and Trans World Airlines rose slightly, while Braniff dropped and UAL Inc. held unchanged. Delta rose 1 to 45.

Oil issues generally advanced. California Standard and Sohio gained fractionally, while British Petroleum added 1/8 to 13 5/8.

Most Actives

Scott Paper topped the active list, losing 3/8 to 25. United Industrial was the biggest percentage gainer, rising 1 1/4 to 13 3/8. Richardson Co. was the biggest percentage loser, dropping 1 1/2 to 14 1/2.

Three of the four auto makers' stocks gained. Chrysler was the lone decliner in the group, losing 1/4 to 65 7/8. General Motors added 5/8 to 87, Ford 1/4 to 65 7/8 and American Motors 1/4 to 10 3/8.

Amex Results

On the American Stock Exchange, prices gained modestly in active trading. Gainers outnumbered losers by a margin of about 460 to 444 and volume stood at 3.97 million shares, up from yesterday's 3.42 million.

Rapid American Warrants led the list and advanced fractionally. McCulloch Oil was also active and fell 1/2 to 52 1/4.

Company Reports

Lykes-Youngstown

First Quarter	1971	1970*
Revenue (millions)	235.54	282.55
Profits (millions)	1.79	4.35
Per Share	— 0.18	0.10

* Unaudited.

Pet

Year	1971	1970
Revenue (millions)	712.12	661.26
Profits (millions)	19.53	18.64
Per Share	3.05	2.95

Western Electric

First Quarter	1971	1970
Revenue (millions)	1,541.7	1,352.2
Profits (millions)	67.5	61.0

Holdouts Up Prime Rate

NEW YORK, May 11 (Reuters).—Announcements by Morgan Guaranty Trust and Crocker Citizens National Bank of a 0.25 percent boost in their prime rates to 5.5 percent eliminate the split rate that has existed since other major banks, led by Chase Manhattan on April 22, raised their rates.

MODERN MEXICO

Where in the World can you find a higher yield with less risk than in MODERN MEXICO!

"Mexico has enjoyed one of the highest rates of economic growth in the world in recent years", says an authoritative U. S. Department of Commerce Study. Why? Because here's one of the world's most stable currencies. Because qualified experts call Mexico "the standout example of responsible government and business in Latin America." Because there is a controled economic explosion going on in Mexico... in industry, public works, consumer goods, and international trade... which has created a true "investors market", with a yield which invites comparison anywhere in the world.

Maybe this helps to explain why the international "smart money" men are putting their funds down Mexico way... and why maybe you should, too, for exactly the same good reasons. Here are two offerings among many...

BANK TIME DEPOSIT CONTRACTS: Depending upon the length of time involved, these short-term loans to Mexico's Industrial Development Banks yield a net of 9% and up, after Mexican taxes... high enough to make them one of the world's most attractive and safe investments. Interest is payable monthly. Minimum investment: $4,000.00 U. S. dollars, or equivalent in any internationally recognized currency.

BANK LIQUID BONDS: These Demand Deposits pay 8.73% net after Mexican taxes, interest payable quarterly; and your money is immediately available whenever you need it. (These Bonds are also ideal for use in compounding interest earned on Bank Time Deposit Contracts). Minimum Investment: $4,000 U. S. dollars, or equivalent in any internationally recognized currency.

QUESTIONS JUST CLIP & MAIL THIS COUPON

☐ SEND ME YOUR FREE BROCHURE WHICH GIVES THE HOW & WHY OF INVESTMENT IN MODERN MEXICO.

☐ PUT ME ON YOUR LIST TO RECEIVE 3 FREE COPIES OF YOUR MONTHLY "MEXICAN ECONOMIC REPORT" AND SUMMARY OF TYPICAL MEXICAN INVESTMENTS.

☐ PLEASE ANSWER MY SPECIFIC INVESTMENT QUESTIONS ATTACHED TO THIS COUPON. (T)

Name
Street
City & State
Country

ATLAS

PRESS RELEASE ISSUED BY THE MINISTER OF FINANCE OF BELGIUM

The Minister of Finance of Belgium communicates, at the request of the Belgian "Commission Bancaire" that, in order to ensure the protection of the public's savings, a notice in accordance with Article 108, Title V, Book I of the Belgian company laws, is published in the Moniteur Belge of the 7th of May, 1971, whereby the public is warned that compulsory preliminary authorization has neither been solicited, nor granted for the public offer of securities issued by or in the name of the Panamanean company "INTERCAMBIO INTERNATIONAL BANCARIO," acting also under the denomination of "INTERCHANGE INTERNATIONAL."

The same applies to the offer made to the public in Belgium, to subscribe to shares, or plans for subscribing to shares of the "REAL ESTATE FUND OF AMERICA," of the "NORTH AMERICAN INVESTMENT FUND" and the convertible bonds "AMERICAN INCOME PROPERTIES BOND AND SHARES N.V."

As a result of the above mentioned disposition, and as from the date of publication of the present notice, it is forbidden to anyone in Belgium and, in particular, to all bankers, stockbrokers, and stockbrokers' correspondents to collaborate in any way and under whatever capacity to the execution of those transactions.

This measure has been taken because it has been repeatedly reported to the authorities in charge of the protection of the public's savings in Belgium that the public is assiduously solicited to participate in investments which have not been submitted to the preliminary supervision requisite under Belgian law. Thus, it has been brought to their attention that the public has been recently approached by several persons regarding investments, represented by certificates of generally inaccurate wording, but which have the appearance of securities, or of shares of investment trusts, the public offer of which has not been authorized in Belgium.

These investments are proposed by canvassers who represent themselves as financial, banking or management consultants. The persons approached have been frequently selected because they were known to have recently received important amounts of money, as a result of, for instance, inheritances or expropriations.

The canvassers offer very high yields, the prospect of important capital gains, and, frequently, claim the existence of guarantees or insurances which supposedly cover the proposed investments.

Sometimes, besides money, foreign currencies and various items such as jewels, precious metals, securities (amongst which shares of other investment trusts) are also accepted.

The Minister of Finance of Belgium considers it his duty to warn the public against investments offered in such a way. Their exact nature, and also the rights of the investors are most often vague and indefinite. The potential subscribers are exposed to serious inconveniences. He reminds the public that, according to Article 7 of the Royal Decree dated the 30th of November, 1939, covering the canvassing and hawking of securities, those who may have acquired such securities as a result of illegal canvassing are entitled to have their subscription engagements cancelled. On the other hand, the judicial authorities are, at the present moment, investigating various complaints related to transactions similar to those mentioned above and which are punishable under the penal code.

Finally, it is brought to the knowledge of the public that the "INTERNATIONAL BANK AND TRUST LIMITED" company, located at Nassau, Bahamas, which proposes, in particular by way of circular letters sent from abroad to Belgian residents to be entrusted with deposits, does not figure in the list of the authorized banks of Belgium and is therefore not entitled to receive deposits or other redeemable funds in Belgium, nor to approach the public for the reception of such funds.

Neuwirth International Fund NV gained 74% in fifteen months

Dow Jones gained only 15.4%

	N.A.V.
DEC. 18, (Inception)	$4.56
DEC. 31, 1969	4.68+ 2.6% in 1969
DEC. 31, 1970	5.69+21.6% in 1970
MAR. 31, 1971	7.95+39.7% in 1971



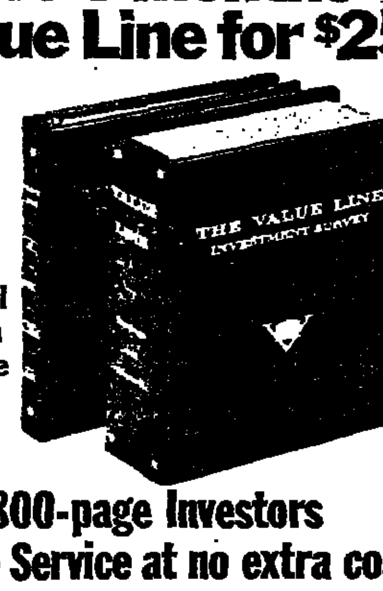
Financial Distributors, Inc.
c/o OFS Corp., Ltd.
One Westmount Square, Suite 1411
Montreal 216, Quebec, Canada

☐ Please airmail free copy of the Fund Prospectus

name
address
city
country

Dealer Inquiries Invited

Receive 3 months of Value Line for $25



If you have not had a 3 month trial subscription to Value Line for at least one year, you can

get this 1800-page Investors Reference Service at no extra cost.

You then will have a complete set of the latest full-page Value Line reports on more than 1300 stocks, as a bonus, if you take advantage of this special limited-time offer and these reports will be updated by new reports in the next 13 weeks—just $25 (regularly $49). The two-volume Service (1800 pages in all) regularly sells for $25 by itself.

You'll find it convenient to have the Investors Reference Service at your fingertips whenever you need facts and figures, as well as Value Line's projected performance ratings, on more than 1300 widely-held stocks in 67 industries.

Then, each week, you'll receive revised ratings, where necessary, of all 1300 stocks and updated full-page reports on about 100 stocks. You'll also get analyses and forecasts of the national economy and the stock market . . . guidance on current investment policy . . . PLUS Value Line's "Especially Recommended Stock of the Week" or monthly "Special Situation." It takes only a few seconds to file each new edition in the handy, hard-cover binders.

To take advantage of this bonus offer, simply fill in and mail the coupon below. If you prefer, we'll bill you later.

THE VALUE LINE INVESTMENT SURVEY
Arnold Bernhard & Co., Inc. - Case 200, Eaux-Vives, CH 1211, Geneva 6, Switzerland

☐ Begin my 13-week trial subscription to The Value Line Investment Survey at the special money-saving rate of just $25. As a bonus at no extra cost, I will also receive The Investors Reference Service.
This offer is limited to new subscriptions and is available only once to any subscriber.
☐ I would prefer one year (52 issues) of Value Line and The Investors Reference Service for $189.
☐ Payment enclosed
☐ Bill me
If dissatisfied for any reason, I may return the material within 30 days and my money will be refunded.

Signature
Name (please print)
Address
City Country Zip

(No assignment of this agreement will be made without subscriber's consent.)

هكذا من الأصل

New York Stock Exchange Trading

(Continued from Page 8)

High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last Net Ch'ge
27½	21⅞	HeclaMn .17r	41	25⅛	25⅛	24¾	24½— ½
45⅛	33⅝	Heinz HJ 1	89	41⅝	41⅝	41⅛	41⅛+ ⅛
11⅛	8¼	Helene Curt	28	8¼	8½	8¼	8⅜
28¾	24	Heller.Int .76	261	25¼	25¾	25⅛	25⅝+ ⅜
123¼	104¼	Heller pf4.07	1	108	108	108	108 —1
17¾	15	gheimPd .40b	4	16¼	16¼	16⅛	16¼+ ⅛
27⅝	21¼	HelmrhP .20	15	25⅝	25⅝	25⅛	25⅛+ ⅛
5	3½	Hemisph Cap	14	4½	4½	4½	4½
8⅛	7	Hem Inc .15g	22	7⅛	7⅜	7⅛	7⅜
49½	40½	Hercules.50g	219	49½	50¼	49½	50¼+ ¾
31	26¼	HershF 1.10	23	28⅝	29⅛	28⅝	28⅞+ ⅝
50⅛	43	Heublein .85	53	48	48½	47⅞	48½+ ¼
44⅞	29⅞	Hew Pack .20	112	38⅝	39⅛	38¼	38⅝— ⅜
16⅝	8⅜	High Voltge	92	13½	14⅝	13½	14⅜+1
51⅝	39½	Hilton Hotl 1	224	47¼	47½	47⅛	47⅜+ ½
54¼	40½	Hobart 1.20	14	54	54	54	54
30¼	23⅛	HoernWal .90	15	28⅜	28⅝	28⅜	28¾
17	6⅛	Hoff Electrn	17	14⅛	14¼	14	14 — ¼
46⅞	34⅝	Holidylnn .25	280	46⅝	47¼	46⅜	46¾— ⅛
69	52⅛	HolidyA .85t	2	69½	70	69½	70 +1
20⅞	13½	HollySug .30p	83	15⅝	16	15¼	16 + ⅜
31⅞	22⅛	Homestke .40	81	28¼	28¼	27⅝	27⅝— ½
116½	82	Honywll 1.30	236	108¾	109¼	108⅛	108¼— ¾
32¾	27¼	HoovrBl 1.20	82	32	32⅞	32	32⅞+ ⅞
43½	22½	HospitCp Am	63	40	40½	39¼	39¼— ¾
39	28⅛	Host Intl .36	7	36	36	35¾	35¾— ⅛
15⅞	11⅛	Houdaille .60	57	14¼	14¼	14⅛	14⅛— ⅛
32	27½	Houdl pf 2.25	1	31½	31½	31½	31½+ ¼
18⅜	14¼	Houg Mlff .40	45	14⅝	14⅝	13¾	14½— ⅛
54	41¼	HousehF 1.20	327	52¼	52¼	51⅛	51⅛— ¾
160½	125¾	HousF pf4.40	7	155½	155½	154½	154½— ⅛
58½	48⅛	HousF pf2.50	24	57⅛	57½	57⅛	57⅛— ¼
80½	65⅛	HousF pf2.37	4	77⅛	77⅜	77¼	77¼— ¾
49⅛	43½	HousLP 1.32	39	43⅝	45⅛	43⅝	44⅝+1
52⅛	43	HoustNGs .80	16	50½	51	50½	51 + ¾
54⅛	49¼	HouG pf2.50	2	54⅜	54⅜	54½	54⅜— ⅛
33	20½	How John .24	76	32⅜	32⅜	32½	32⅝
22¾	17¾	Howmet .70	47	20¾	21	20⅝	20¾
25½	22¼	Hubbard .72g	56	23⅞	24⅛	23⅞	24 + ½
24⅞	19⅛	HudBay .30p	23	21¾	21¾	21⅜	21½— ¼
14	11	Hugh Hat .40	2	11½	11¾	11½	11¾
2?¼	16	Hunt Ch m .12	57	17¼	18	17½	18
		I					
38	30¼	IdahoPw 1.60	53	31⅝	32⅜	31⅝	32⅜+1
18½	13¾	Ideal Bas .60	43	18	18⅛	17⅞	17⅞— ⅛
85	74½	Ideal pf 4.75	1	85	85	85	85 +1¼
40⅞	29	Ill Cent 1.14	19	40⅝	40¾	40½	40⅝+ ⅛
65	50	Ill Cen pf3.50	28	63⅞	63⅞	63¼	63½— ⅜
44⅝	36⅞	Ill Powr 2.20	54	37¼	38¼	37¼	37⅝+ ⅛
36	32¼	Ill Pow pf2.35	z100	33¾	33¾	33¾	33¾— ¼
32	28½	Ill Pow pf2.0	4z100	29¾	29¾	29¾	29¾+ ¾
17	13⅛	Imprl Cp Am	230	14⅝	14½	14⅝	14⅝
49⅝	34⅞	INA Cp 1.40	178	45⅞	46¾	45⅝	46⅝+ ⅛
13	9⅞	Income Capit	31	12⅛	12⅛	12⅛	12⅛— ¼
30¼	25⅞	Indian Hd .80	25	28⅜	28⅛	27⅞	28⅛— ⅛
30⅝	26½	IndnaGs 1.72	7	6¼	26¼	26	26¼— ¼
30	25	IndplsPL 1.50	9	25½	25⅝	25½	25⅝— ⅛
21¾	18¼	Indstl Nat .90	1	19⅛	19⅛	19⅛	19⅛+ ⅛
56½	45	Inger Rand 2	x142	55½	56¼	55⅝	55⅝— ⅛
43⅝	37¾	IngRd pf2.35	243	41¾	41⅞	40½	41¼— ¼
32¼	27	Inland Stl 2	163	30⅝	31	30⅝	30½— ⅛
14⅞	10⅛	Inmont Corp	81	12¼	12½	12¼	12⅜+ ⅛
20¾	15⅛	Insilco .70	44	18¼	18⅝	18	18⅝— ⅛
24	19⅝	Insilc pfA1.25	3	22¾	22¾	22¾	22¾+ ¼
51	40⅝	InspirCop 2	31	42½	43	42½	42⅝+ ⅛
48⅛	40¼	Interco 1.20	30	47¾	47¾	47½	47½
30⅝	24¼	Intrlkinc 1.80	11	29⅝	29⅝	29¼	29¼
365¼	310	IBM 5.20	401	343¾	345¼	342¼	342¼—2½
57¾	42¼	Int Chm Nclr	135	51½	52	51⅛	51⅛— ⅜
75	63	IntFlaFr .60b	76	69¼	69½	68¾	69⅛— ⅛
33⅞	26⅝	Int Harv 1.80	110	27½	28⅛	27½	27¾
15⅝	13⅛	IntHold .23g	15	14¾	15	14¾	14¾
13⅝	8	Int Indust	89	8⅞	9	8¾	8⅞— ⅛
23⅞	12½	IntIndA pf	7	14	14¼	14	14¼+ ⅛
20½	13⅛	Int Mineral	85	18⅝	19¼	18⅝	18⅝— ⅛
15¼	11⅛	Int Mng	128	13½	13½	13	13½
46⅞	38⅝	In Nick 1.60a	615	38⅝	39	38⅝	38⅞+ ¼
40⅛	33	Int Pap 1.50	294	38	38⅞	37¾	38½+ ½
66½	60½	Int Pap pf 4	z10	64	64	64	64 —1
9⅞	6⅛	Int Rectifier	8	8⅛	8⅞	8⅛	8⅝+ ½
66⅛	49	Int T&T 1.15	616	62¾	64	62¼	64 +1⅛
222	165½	IntT&T pfC 4	240	212½	212½	212½	212½—1½
120	94	IntT&T pfH 4	5	118	118	118	118 +1
16	93¾	IT&T pfI 4.50	13	115¼	115¾	115¼	115½+ ¼
110	90	IntT&T pfJ 4	4	103	105	103	105 +2
107½	87	IntT&T pfK4	67	103¼	105	103	105 +1½
83	62	IT&TpfN 2.25	328	77½	79½	77⅛	79½+1¼
		IntT&T pfO 5	36	106	108	105¾	108
44⅝	35½	Int Util 1.40	215	40⅝	40¾	40	40¼— ⅛
50½	39⅜	Int Util A	5	45⅛	45⅛	45⅛	45⅛— ¼
100	80¼	Interpce pf 5	8	94½	96½	94½	96½+2½
23	16⅝	IntsBrand .90	28	21¾	21½	21	21½+ ¼
20⅝	18	IntersPw 1.28	65	18¾	18⅞	18½	18⅝— ¼
20	13½	Interst Strs	654	18¼	18¼	16½	17⅝— ⅝
35	27	Iowa Beef	41	28⅝	28¾	28⅝	28¾— ⅛
22	19⅝	Iowa El 1.30	2	19⅞	19⅞	19⅞	19⅞+ ¼
24	20½	IowaIlGs 1.38	49	20¾	20⅞	20½	20⅝— ¼
26⅞	23½	IowaPow 1.60	6	24¼	24⅝	24⅛	24⅝+ ¼
24⅝	21	IowaPSv 1.40	17	21⅞	21⅞	21½	21½— ⅜
24⅝	19⅝	Ipco Hosp .34	191	19¾	20	19¾	19⅞— ⅛
34½	26⅛	ITE Imp .60	23	32¼	32¼	31½	31½— ¼
54⅝	29½	Ite kCorp	97	46¾	47¼	45⅞	46 — ½
152	115¼	ITT Sv pf4.50	x2	147	148	147	148 +2½
		J - K					
17½	8⅝	JacksnAtl .24	36	15⅛	15⅛	15	15 — ⅛
10¾	6⅞	JacksAt pf.40	7	9½	9½	9½	9½— ⅛
9⅛	7¼	Jaeger .20	3	8⅛	8⅛	8⅛	8⅛
24½	14⅞	Jantzen .60b	20	19⅞	20¼	19⅝	20¼+ ¼
13¾	8⅝	JapnFd 1.61g	127	11⅝	11⅞	11⅝	11⅞+ ⅛
h		JapF fn1.61g	4	11¾	14	11¼	11¼
40⅝	27	JeffnPilot .88	165	37¼	37½	36⅞	37½+ ½
115½	110	JerCP pf9.36	280	110	110	110	110
66½	51½	Jewel Co 1.50	33	60⅜	61⅝	60⅜	61⅝+ ⅜
46¼	34⅝	Jim Walt .50	302	41¾	42½	41½	42 + ⅜
133½	108½	Jim Walt pf 2	7	124½	124½	124½	124½+3½
50	38	JimW pf 1.60	39	45⅛	46¼	45½	46 +1
16	13	Jim Walt pf 1	z100	14	14	14	14 — ⅛
46⅛	39⅝	JohnMan 1.20	145	44⅝	45⅝	44⅝	45¼+1
90½	56⅝	JohnJoh .40a	86	89¼	90	88½	89½— ⅛
38⅝	27¾	Johns Svc .80	14	35½	35⅝	35¼	35⅝— ⅜
59⅜	48	JonLogn .80	40	55⅝	55⅝	54⅝	54⅞— ¾
19⅝	9½	JonLaug .25g	22	15⅜	16	15⅜	15⅞+ ⅝
23	21¼	Jorgensn 1.30	8	21½	21½	21¼	21¼— ½
34⅝	26⅝	Jostens .70	19	33⅞	34	33⅞	34 — ⅛
57¼	47⅝	Joy Mfg 1.40	19	54⅝	54⅝	54⅛	54⅛— ⅜
38⅝	33⅛	Kaisr Alum 1	130	35⅝	35⅝	35⅛	35⅛— ½
83⅝	74	Kais 57pf 4.75	1	80½	80½	80½	80½+ ½
72	63½	Kai Al pf 4.12	3	66	66	66	66
39½	37¼	Kai 4.75pf2.37	z100	37⅞	37⅞	37⅞	37⅞
24	19⅞	KaisrCem .50	1	19⅞	19⅞	19⅞	19⅞— ⅛
23⅝	19¾	KaiCm pf1.37	10	20	20⅜	20	20⅜+ ½
24⅝	16½	KaneMir .05g	11	18¾	18⅞	18½	18⅝— ⅛
38	34	KCtyPLt 2.08	22	34½	34⅝	34	34
42½	34½	KC Sou Ind 2	12	40½	40½	40⅛	40⅜— ⅛
26⅝	24⅛	Kan GE 1.44	7	25¼	25⅝	25¼	25½+ ⅜
35⅛	30⅞	KanNebr 1.52	8	34⅝	34⅝	34⅝	34⅝+ ⅛
27⅞	24¾	KanPLt 1.38	11	25¼	25⅜	25	25
17	9⅛	Katy Ind	144	14⅝	15⅛	14½	14⅞+ ⅛
44	32¼	Katy pfB 1.46	20	37½	38⅝	37½	38⅝+1½
63⅞	43	Kauf Brd .20	34	59½	59⅞	59	59½+ ⅛
18¼	13	KawecB .20b	5	15	15	14⅞	14⅞— ⅛
28½	21¾	KayserRo .60	3	26¾	26¾	26⅛	26⅛

High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last Net Ch'ge
37⅞	34½	Keebler .70	11	34¾	35⅝	34⅝	35⅝+1⅛
32	20¾	Keller Ind .60	8	28	28⅛	28	28⅛+ ⅛
28	22⅜	Kellogg 1	10	25⅜	26⅛	25⅜	26⅛+ ⅝
43¼	26¾	KelseyH 1.0	54	41	41½	41	41½+ ½
42¼	28⅛	Kendall .60	26	37⅞	38⅝	37⅞	38¼+1
29⅝	24½	Kennmtl .80b	29	26¼	26⅛	25	25½—1¼
42¼	34	Kennecott 2	162	35⅞	36¼	35⅝	35⅞+ ⅛
22⅞	17¼	KyFrChk .10	219	21	21¼	20⅞	21¼
32⅝	28	Ky Util 1.68	50	28⅝	28¾	28½	28½
134⅜	104¼	KerMcG 1.50	30	133¼	135⅛	133¼	135⅛+1⅜
101	89	KerMc pf4.50	5	100	101	100	101 +1¼
20⅝	16¼	Keystne .30p	10	16¾	16¾	16⅝	16⅝
32⅛	24½	Kidde Co .60t	388	26¼	27⅛	26⅛	27¼+ ½
37⅝	29⅛	KimbClk 1.20	50	34¾	35	34⅝	34¾
20¼	16	Kings Dstr	51	19	19¾	19	19⅝+ ⅜
39⅜	28¼	Kinney Sv .25	706	36⅛	36⅝	36	36⅛+ ⅛
78¼	56	Kinney pf1.25	169	72	73½	71	71¼+ ⅛
54⅞	45	Kirsch Co 1	4	49⅛	49⅛	48⅞	49⅛+ ¼
68⅝	48¼	KLM 2.22e	80	66½	66⅝	64	64½—1⅝
61⅞	43⅛	KnghtN .25g	126	57⅛	60¼	57⅛	60 +2¼
22¼	18	Koehring	29	18½	18½	18⅛	18⅛— ¼
37	31⅛	Koppers 1.60	8	34	34	33½	33½—
62½	54½	Koppr pf 4	z20	60	60	60	60 — ½
19½	9½	Koracorp Ind	50	15⅝	15½	15	15 — ⅝
46¼	40⅝	Kraftco 1.70	x441	44⅞	45	44⅝	44⅝+ ⅛
80½	56⅛	KresgeSS .50	240	79¼	80⅞	78⅞	80½+1¼
30½	23⅛	Kroehler	6	29¾	29⅞	29½	29⅞+ ⅜
46	36⅝	Kroger 1.30	90	42⅝	42⅝	42¼	42¼— ⅜
		L					
24⅞	23⅛	Lacl Gas 1.45	1	23½	23¼	23¼	23¼+ ⅛
21¼	17⅝	Lamsn Sess 1	1	18	18	18	18 + ⅛
32½	21¾	LaneBryn .65	4	31⅛	31⅜	31⅛	31⅜+ ⅛
12	8	Latrobe Stl	8	10⅛	10⅛	10⅛	10⅛— ⅛
16⅞	12½	LearSleg .20	121	12⅝	13⅛	12⅝	13
43½	35¼	LearSg pf2.25	38	37½	37½	37⅛	37⅛— ⅜
23⅝	15½	Leasco Corp	109	20⅝	21⅛	20⅝	21⅛+ ½
39½	27½	Leasco pf2.20	41	35½	36⅜	35⅜	36⅛+ ⅝
35½	25⅛	Leaseway .50	9	35	35	35	35 — ¼
31⅝	25⅛	LeedsN .50	27	30	30⅛	30	30⅛+ ¼
21¼	14	Leesona .40	13	18	18	17¾	17¾— ⅜
17	13	LehPCem .40	14	16¼	16½	16¼	16½+ ¼
6⅞	3⅞	LehVal Ind	31	5⅜	5⅜	5⅛	5⅛— ⅛
19	16⅛	Lehmn 1.17g	76	17¼	18⅛	17½	17⅝— ⅜
35½	22⅞	Lenox Inc .50	101	34⅞	34⅞	33½	33⅝— ⅞
13⅛	11⅛	LeverFd Cap	2	12⅝	12⅝	12⅝	12⅝
13⅛	11⅛	Lev Finc .75a	22	12⅝	12⅞	12¼	12¼— ⅛
14	7⅛	LFE Cp	152	13⅛	14⅝	13⅛	14⅜+1⅜
55⅛	40⅛	LibbOFd 2	65	51¼	51⅝	50¼	51½
89	74	Lib OF pf4.75	16	87	87	86	86 —1¼
8½	6¼	LibbMcN L	11	7⅛	7¼	7⅛	7⅛
23⅞	17½	LibrtyCp .20a	66	22⅛	22⅝	21⅞	21⅞— ⅜
22¾	17¼	Liberty Ln 1	5	19⅞	20⅛	19⅞	19⅞+ ¼
21½	16⅛	LibyLn pf1.25	3	19⅞	19⅞	19⅛	19⅝— ¼
60⅞	47	Liggt My 2.50	69	54½	55	53¾	55
127¼	98½	Lilly Eli 1.40	68	121⅛	121⅞	121	121⅝+ ⅛
82½	67¼	Lincoln Nat 2	285	75½	76	75½	76 + ⅜
85½	71	LincNt pf 3	1	81¼	81¼	81¼	81¼— ¼
27¼	9⅛	Ling Tem Vt	401	21⅞	22¼	21¼	21¼— ⅜
28½	9⅞	LingTV AA	4348	22⅞	22⅝	21¾	21¾— ¾
45⅛	16⅝	LingTV pf 5	8	39¾	40¾	39¾	40½+1½
7¾	4½	Lionel Corp	44	5½	5⅜	5½	5⅜
34⅛	19¾	LittonInd .50t	334	32¾	33¼	32¾	32⅞+ ⅛
39¼	22⅛	Litton pfc pf	10	37⅝	38½	37⅝	37⅞
74¼	52½	Litton cv pf 3	2	73	7	71½	71½—1¾
31⅛	25⅞	Litton pf B 2	43	28⅛	28⅛	27⅞	28 + ¼
15¼	9¼	Lockheed Air	521	13	13⅛	13	13½+ ½
48⅞	34	Loews Corp 1	201	45⅝	46	45¼	45⅝+ ¼
17⅜	12	Londontwn	52	16½	16⅝	16¼	16¼— ⅛
31⅛	26	Lone SCem 1	141	30⅝	31	30⅝	31 + ¼
26⅞	23⅛	LoneSGa 1.24	493	25⅛	25⅝	25	25⅝+ ⅜
27¼	22½	LongIsLt 1.38	227	23¼	23⅝	23⅛	23⅝+ ¼
102	94	LIL pf I 5.75	1	94	94	94	94
108	100¾	LIL pf J 8.12	z150	101¼	101½	101	101½+ ½
7⅞	3⅝	Loral Corp	27	6⅛	6⅜	6⅛	6¼+ ⅛
88¼	64	La Land 1.95	87	83	83⅜	82¾	83⅛+ ½
40⅞	35	LouvlGE 1.68	15	35½	35¾	35½	35½
133	80¼	LouisNash 4a	86	129⅜	131	129⅜	131 +1⅛
38	30⅞	Lowenstn .90	21	34½	35¼	34½	35 + ½
96½	72½	Lubrizol .70	34	89½	91⅜	89½	91⅛+2¼
47¼	33¼	Lucky St .90b	99	45⅛	45⅛	44	44½— ¼
26⅛	19	Ludlow 1.08	11	22¼	22¼	22⅛	22⅛— ⅜
24⅞	19¾	LukensStl .80	2	21½	21⅛	21½	21⅛+ ⅛
7⅛	5⅛	Lums Inc	55	5¼	6	5⅛	5⅞—
7½	5⅛	LVO Corp	58	6⅛	6⅞	6⅛	6⅞+ ⅛
12⅝	6¼	Lykes Yngst	591	11½	11½	10	10½—1⅛
25⅝	16⅝	Lykes Yng pf	187	23½	23¼	21¼	22 —1⅜
		M					
32½	22⅞	MacAnF .20b	6	25½	25¼	25½	25⅝— ⅛
7½	5	MacDonald	22	6⅛	6⅞	6¼	6¼— ⅛
14⅝	10½	Macke Co .30	11	11⅝	12	11½	12 + ¼
47	33½	Macy RH 1	58	43⅛	43⅛	43⅛	43⅛
20⅝	17	Mad Fd .75g	78	17⅛	18⅛	17½	17½— ⅜
5⅛	3⅝	Mad Sq Gar	404	4⅜	4⅜	4⅛	4¼+ ⅛
31	24	Magic Ch .60	21	30⅞	31⅛	30⅞	31⅛+ ⅛
50⅞	37⅝	Magnvox 1.20	269	49⅛	49¾	49	49¼— ⅜
50¼	37½	Mallory 1.80	8	46	46	46	46
29¼	28½	MalHyde .44	172	29	29	29	29
20⅝	15⅝	Manhind .56b	10	18	18	17⅝	17⅝+ ⅛
43¼	33½	Manpowr .72	15	39⅞	40¼	39⅞	40 — ¼
80	67¼	Man Han 3.12	32	72	72	70½	70½—2¼
38¼	36⅝	ManufHan wi	3	36⅛	36⅛	36	36 — ½
30	24⅛	V MAPCO .90	93	29½	29⅝	29⅛	29⅝—
43⅛	31	Marath 1.60	x258	37⅝	39	37⅝	39 +1¼
38⅞	28½	Marcor .80	406	37½	37⅝	37⅛	37⅛+ ⅛
77	5⅝	Marcor pf A2	10	74⅝	75¼	74⅝	74⅝+
16⅞	10¼	Maremont	20	14½	14⅛	14⅛	14⅛
39½	35⅝	Mar Mid 1.70	76	36⅞	37	36⅜	37 + ½
49	41½	MarlonLb .32	93	42¾	42⅞	41¾	42 —1¼
72⅝	51	Marlen .55g	60	70⅝	70⅜	68	68¼—2¼
17½	10⅛	Marquit Cem	55	16⅛	16⅛	16⅛	16¼
44	28½	Marriott .95t	82	39⅜	40	39⅛	39⅞+ ¼
36½	27½	MarshFd 1.10	33	34½	34⅝	34⅜	34½+
25¾	17⅝	MartinM 1.10	260	24⅝	24⅞	24⅛	24⅝
48⅛	37⅝	MryldCup .50	27	42¾	42⅝	42	42 — ⅝
60⅜	44⅛	Masco Cp .28	2	58⅝	58⅝	58⅝	58⅝
60⅝	51⅞	Masonite .72	82	57	57½	57	57⅛+ ⅜
13½	10	Massey Fer	66	11¼	11¼	11⅛	11⅛— ⅛
28⅞	23⅝	MasMut .30g	171	27	27½	26¾	27⅛+
52¼	35¼	Mattel .10	224	47½	47⅞	47½	47½+ ¼
44⅛	31⅛	MayDStr 1.60	108	41⅛	41⅝	41	41⅛— ¼
32⅞	25⅝	MayerOsc .56	17	30	30	29½	29½— ⅛
29½	21⅝	MaysJW .50	151	27½	27⅞	27	27¼— ¼
39¼	32¼	Maytag 1.10a	49	37⅝	37⅝	37	37⅛
30	21⅝	MCA Inc .60	54	27⅝	28	27⅝	28
31⅜	26⅛	McCord 1.20b	8	30	30	29⅝	29⅝— ⅛
29½	18	MVCCrory 1.20	7	25½	25⅝	25½	25½— ⅛
59½	48	Mc Cr pf 4.50	z110	56½	56½	56½	56½— ⅛
77½	63	McCroryópf 6	z30	75	75	75	75
40¾	31¼	McDermott 1	82	35⅛	36⅛	35⅛	36 + ¼
77½	44⅛	McDonald Cp	86	74⅞	74⅞	74⅛	74⅝+1½
38⅞	21	McDonD .40	252	33	33	32⅛	32⅛— ⅛
40⅞	34⅝	McG Ed 1.40	257	39¼	40¼	39¼	40¼+1
24⅛	18	McGrwH .60	177	23¼	23⅛	23⅛	23⅛+ ⅛
39¼	30	Mc GH pf1.20	1	37¼	37¼	37¼	37¼+1¼
11	5	McGreg Don	21	9⅛	9⅛	9⅛	9⅛
62¼	48	McLean .60a	2	61	61	61	61 + ¼
25¼	17¼	McLouth Stl	18	18⅝	18¾	18⅛	18⅝+ ⅛
19⅛	16	McNell .70	18	16½	17	16½	16⅝+ ⅛
23¼	15¼	Mead Corp 1	27	21	21⅛	21	21⅛+ ⅛
48	39	Mead pfA2.80	1	46½	46½	46½	46½— ½
48	39	Mead pfB2.80	8	46½	46½	46½	46½+ ¼
41	34⅝	MedusaC 1.20	1	41	41	41	41
58¼	40½	Melv Sho .80	117	58⅛	58⅛	57⅝	58 — ⅛
79½	51⅜	Memorex Cp	214	59½	60⅛	57⅝	58 —1⅜
120	78	MercanS 1.40	5	114¾	117	116	116 +1½

High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last Net Ch'ge
110½	94⅛	Merck 2.20	170	109½	110½	109½	110 + ⅝
29⅞	19⅝	Meredith .70	7	26¼	26½	26¼	26½+ ¼
58	38⅝	Mesa Pet .10	15	50⅝	51½	50⅝	51½+1⅛
105⅝	73¼	MesaP pf2.20	2	96	96	96	96 +1
11	10	MesaTr .41	83	10	10¼	10	10 + ⅛
31	26	Mesta Mch 2	5	28¼	28½	28¼	28¼— ⅛
26⅞	15½	MGM	36	23⅛	23½	23⅛	23½+ ⅜
28⅛	17⅝	Metromd .50	148	24⅝	25	24⅛	24⅝+ ⅛
58	50¼	Met E pf 3.90	z20	52½	52½	52½	52½—1½
91¼	64¼	MGIC Inv .20	44	87⅝	87⅞	87¼	87⅝— ½
61	56½	MGIC Inv wi	10	58¾	58¾	58½	58⅝— ⅛
18⅞	15	mich Gs Ut 1	15	15¾	15⅞	15⅝	15⅝— ⅛
17⅛	14¼	MichTue 1	6	15	15¼	15	15¼
25⅞	12¾	Microdot .10	85	24	24⅛	24	24⅛+ ⅛
20⅞	16½	MidConT .92	31	20¼	20⅛	20	20 — ¼
28⅜	23¼	MidSUtil 1.02	170	23⅜	23⅝	23⅛	23½+ ¼
35⅛	25¼	Midld R 1.40	47	32¼	32¼	31⅞	31⅞— ⅜
106½	91½	Midwst Oil 3	11	104½	105	104½	105 + ⅝
56⅞	43⅝	MilesL 1.20	53	55⅛	55⅞	55	55⅞+1⅛
37½	21	Milt Brad .60	82	34⅛	34⅛	32½	33 —1⅜
118¾	95¼	MinnMM 1.85	193	110⅞	113⅝	110⅞	112⅜+1⅝
22½	19¼	MinnPL 1.30	48	19⅝	20	19⅝	20 + ⅜
123	100	MissnCp 2.40	z30	116¼	116¼	116¼	116¼—
15⅛	12	MissRivr .74t	33	13⅛	13⅜	13⅛	13⅜+ ¼
75⅞	62	MoPac A 5	2	74⅛	74⅛	74⅛	74⅛— ⅜
30⅝	25⅝	MP Cem 1.60	16	28⅛	28⅛	28⅛	28⅛—
24⅛	18⅛	MoPuS .80	11	19⅛	19⅛	19⅛	19⅛— ⅛
60	50⅜	MollOll 2.60	180	56½	57⅛	56½	57⅛+1⅛
36½	30¼	Mohasb 1.10	20	35⅛	35⅛	35⅛	35⅛— ⅛
47⅞	23⅛	Mohwk Data	131	43½	43⅛	42⅛	42⅞— ⅞
31⅛	22½	Molyd .64t	14	23½	23⅝	23⅛	23⅛+ ⅛
43⅛	37⅝	Moly pf2.50	2	37⅝	37⅝	37	37 — ⅜
23½	17⅛	Monarch .40	x7	18½	18⅝	18½	18⅝+ ¼
16¼	10½	Monorm Ind	58	12⅛	13⅛	12⅛	12⅞
42⅛	26⅝	MononR .15	5	41¼	41½	41¼	41½+ ½
55½	41½	MonroEq .40	112	55⅜	57½	55	57½+2½
46⅞	32⅝	Monsant 1.80	166	45	45⅛	45	45⅛+ ⅛
37	33	MontDUt 1.88	7	35½	35½	35	35 —½
34⅝	30½	Mont Pw 1.68	11	30⅝	31	30⅝	30⅞
13¼	10¼	MONYM .23	332	12⅛	12⅝	12⅛	12⅝+ ⅜
17⅛	13⅛	Moor McCor	17	13⅞	13⅞	13⅝	13⅝—½
74½	63⅝	MoranJ 2.72	70	67	67⅛	67	67 — ⅜
29⅛	23	Morse Sh .75	1379	23¼	23⅛	23	23⅝+ ¼
40⅛	33⅛	MorNor .80	345	34⅞	35⅛	34⅞	34⅞+ ⅛
86	51½	Motorola .60	233	81½	82⅝	80⅝	81⅝— ⅜
45¼	36½	MtFuel S 1.80	25	41	42	41	41⅞+1⅛
24⅞	22⅝	MtStaTT 1.36	40	23⅛	23½	23	23⅛
16⅛	13	MSL Ind .40	12	15⅝	16	15⅝	15¾+ ¼
29	19⅝	Munsingwr 1	21	27½	27⅝	27⅛	27⅝+ ⅛
36	23⅝	MrphyCo 1.20	24	34¼	34½	34⅛	34½+ ¼
40⅞	26½	Murph Oil .60	x45	36⅝	36⅝	35½	35⅝— ⅝
107	85¼	MurpO pf5.20	x2	101¾	102	101¾	102 +⅞
24⅝	15½	MurryOh .60	11	24⅝	24⅝	24⅝	24⅝
		N					
56½	48⅛	Nalsco 2.20	25	55	55	54⅝	54⅞— ¼
54½	42⅞	Nalco Ch .80	15	53⅛	53⅞	53⅛	53⅝+ ⅛
32¼	18¼	Narco Sci .60	20	30	30	30	30
44⅞	28	NashuaCp .48	38	44	44¾	44	44½+ ⅜
27¾	16⅛	NatAirln .10p	64	26⅞	27⅛	26⅞	27 + ½
28	20⅛	Nat Avia .96g	21	25⅛	25⅛	25	25 — ⅛
31½	25⅛	Nat Can .45	117	29⅝	30¼	29⅝	30 +¼
56½	44¼	N Can pf 1.50	2	54	54	54	54
47	37⅛	gnatCashR .72	343	42⅛	43⅛	42⅛	42⅞+1⅛
45	36¼	Nat Chem .30	17	43½	44⅝	43½	44⅝+1⅜
29	18¼	NatCityL .90	28	27⅛	27¼	27	27 — ⅛
19⅝	15½	Nat Distil .90	169	16⅛	16¾	16⅝	16⅝—1⅛
26¼	22½	Nat Fuel 1.68	16	25½	25¾	25½	25½
28½	15⅝	Nat Genl .20	116	27¾	27¾	27	27 — ⅞
25⅛	20⅝	Nat Gyp 1.05	109	21⅝	22¼	21⅝	21⅞+¼
9¼	5⅛	Nat Indust	62	8⅝	8½	8¼	8¼— ⅛
15	11⅜	NatInd pf1.25	11	14⅜	14⅛	14	14 — ⅛
39⅞	31⅛	Nat Presto 1	7	36⅛	36⅛	35⅞	35⅞— ⅜
29⅛	21⅛	NatSvcln .66	29	28	28½	27⅞	28⅛+ ¾
43½	37⅞	Nat Stand .75	17	40½	40½	39¾	40 —1
34	25½	NatStarch .64	10	33⅝	34	33⅝	34 + ⅝
47	39⅝	Nat Steel 2.50	30	45	45¼	45	45
14⅝	11½	Nat Tea .80	24	13½	13⅝	13½	13⅝+ ¼
21⅝	9⅝	NatUEl .31f	42	20⅜	21¼	20⅜	20⅝
87½	53¼	Natomas .25	421	78	81	78	79⅛+1⅛
22	16	Neptune .40	12	20½	20½	20⅛	20⅛—⅛
42	38⅛	NevPow 1.24	5	38⅛	38⅝	38⅛	38⅛— ⅛
22¼	16⅛	Newerry 1	28	20⅝	22	20⅝	22 +1⅛
25½	22¾	NEngEl 1.56	82	23⅛	23⅛	23⅛	23⅛— ⅛
38⅝	32⅛	NE TT .36	104	34¼	34⅝	34	34⅛— ⅛
36⅛	29½	Newhall .30	20	30⅝	32	30⅝	31⅞+ ⅜
39⅛	26	Newmnt 1.04	216	36	36⅞	35⅛	36⅞+ ⅛
122	88⅝	Newmt pf4.50	6	114	114½	114	114½+2½
25⅛	15⅛	NYHonR .05d	53	22	22	21	21⅛—1⅛
35⅛	30⅞	NYS EG 2.08	34	31⅝	31⅝	31⅛	31⅛+ ½
110	106	NYSEl pf8.80	z180	107⅝	107⅝	107½	107½
18	16⅛	Niag MP 1.10	138	16⅝	17	16⅝	16⅝
77½	69	Nia M pf 5.25	z50	70	70	70	70 —1
71	62	Nia M pf 4.85	z340	63⅛	63⅛	62½	63 — ½
61	54	Nia M pf 4.10	z20	55	55	55	55
57½	51	Nia M pf 3.90	z430	51½	51½	51	51½+ ½
55	48	Nia M pf 3.60	z220	48	48	48	48
52	46	8Nia M pf 3.40	z110	47¼	47¼	46	46 —3
18⅝	15⅛	NiagShr .94	14	16⅛	16⅛	16	16 + ⅜
25⅝	18⅛	NL Ind 1	187	21⅛	21⅝	21⅛	21⅛
84¼	66⅛	Norfolk W 5	37	76	76⅛	75⅝	76 — ¼
24	11⅝	NorlinCp .15	61	23	23¼	22¾	22¾
34¾	23¼	Norris In 1	55	34	34½	34	34¼+ ⅜
26¼	18¼	NA Coal .60	18	19½	20¼	19½	20¼+1½
29⅝	22¼	NoAMP 1.04	68	26⅝	27⅛	26⅝	27 + ⅜
31⅞	23	No Am Phil 1	53	30⅛	30¾	30⅛	30½+ ⅝
27⅞	19⅝	NoAmRk 1.20	140	25⅝	26⅝	25⅝	26⅝+ ⅞
74⅝	60½	NoARK pf4.75	3	72¼	73	72¼	73 +1⅜
24⅛	20	NoARK pf1.35	41	24⅛	25	24¼	25 + ⅝
15⅝	13⅛	Noeast Ut .94	112	13⅝	13⅝	13⅝	13⅝
17⅜	14⅛	NorCenGs .60	x23	15⅜	15⅝	15½	15⅝+ ⅛
26⅛	16	NorCent Ry	z550	16⅝	18	16½	17 +½
38½	30⅝	NollIGas 1.78	53	30⅞	31⅛	30⅝	30⅝— ¼
32⅝	26⅛	No In PS 1.32	45	26⅝	27⅛	26⅞	27¼+ ⅛
56⅞	49⅝	gnoNGas 2.60	117	51⅛	51½	50⅜	51¼— ⅛
112	105	No NG pf8.48	z100	108	108	108	108 + ½
95½	93	No NG pf6.84	z30	93	93	93	93 —2
89½	86	No NG pf6.60	z100	87½	87½	87½	87½+1½
29⅛	26¼	NoStaPw 1.70	43	26½	26⅝	26½	26⅝— ⅛
111½	111	NS Pw pf8.80	z80	110	110	110	110 —1
63	53	NS Pw pf4.70	z10	55⅛	55⅛	55⅛	55⅛+ ¼
55½	50½	NS Pw pf4.40	z50	51	51	51	51 + ⅛
11⅝	8½	Nothgte .2g	48	8⅜	8⅜	8½	8⅝+ ⅛
28¾	20½	Northrop 1	2	22½	22⅝	22⅝	22⅝— ⅛
29½	23½	Northp pf1.45	1	24¼	24¼	24¼	24¼
36¼	20⅝	Nwst Airl .45	713	33⅝	33⅝	33¼	33¼— ⅛
39⅝	33¼	NwtBanc 1.40	13	36⅛	36⅛	36¼	36⅛— ⅛
27⅝	17¼	Nowst Ind	724	26⅝	27⅜	26⅜	27⅝+1½
87	60½	Nwtind pfA5	21	84½	86½	83½	86½+3½
87	61½	Nwtind pfC5	74	83	87	83	87 +4½
69¼	48⅜	Nwstn pf4.20	48	68¼	69⅜	68	69⅜+1⅞
89½	65	NwstSW 2.20	56	86½	86⅝	85½	86 —1
34	27⅛	Norton 1.50	24	32½	32½	32	32 — ⅛
55¼	47¼	Nort Simon	229	52⅝	53	52⅝	53 + ¼
54⅛	45½	NVORT S pf1.60	17	52⅝	52⅞	51⅝	12⅛
20¼	8⅝	NVF Co	20	19⅛	19⅛	18⅞	18⅞+ ⅛
		O					
13½	6⅛	Oak Elect .16	39	13	13¼	12⅞	13⅛+ ¼
22¼	16¼	Oakite Pd .80	2	18⅞	18⅛	18⅛	18⅛— ¼
22⅛	16⅝	Occid PVET ⅛	3	4	14⅞	21⅞	20⅝
70⅛	54	OccidPet pf 4	14	66	66⅝	66	66⅝+1⅛
70⅝	52½	OccidP pf3.60	19	65	66	64⅝	64⅝— ⅛
40¼	37¼	OccidP pf2.16	1	36¼	36¼	36¼	36¼+ ⅝
19⅛	11½	Ogden Corp	54	16½	17	16½	17 + ¼
34½	25¼	Ogden pf1.87	96	33	33	32½	33

(Continued on next page.)

Mutual Funds

Closing prices on May 11, 1971

NEW YORK (AP)—The following quotations, supplied by the National Association of Securities Dealers, Inc., are the prices at which these securities could have been sold (bid) or bought (asked) Tuesday.

	Bid	Ask
AGE Fnd	5.45	5.56
Aberdn	2.24	2.45
Admiralty Funds:		
Grwth	7.22	7.91
Incom	4.39	4.81
Insur	9.81	10.75
Advisrs	5.75	6.28
Aetna F	10.44	11.41
Affiliatd	7.74	8.38
Afuture F	10.59	10.59
AllAm Fd	.83	.91
Allstate	11.48	12.34
Alpha	12.77	13.96
Amcap	6.57	7.18
Am Bus	3.38	3.66
Am Diver	11.38	12.44
Am Eqity	5.55	6.07
Amer Express:		
Capit	9.28	10.14
Incme	9.59	10.48
Invest	9.22	10.08
Stock	9.30	10.38
Am Grth	7.03	7.68
Am Inv	5.84	5.84
Am Mutl	9.64	10.54
AmN Gth	3.59	3.92
Anchor Group:		
Capit	8.91	9.76
Grwth	12.05	13.21
Incme	8.36	9.16
Fd Inv	9.57	10.49
Vent	45.31	49.65
Astron	5.03	5.50
Axe Houghton:		
Fnd A	5.92	6.43
Fnd B	8.16	8.87
Stock	6.36	6.95
Scien	5.00	5.43
Babson	9.78	9.78
Bayrk Fd	8.66	9.46
Bayrk Gr	6.07	6.74
Beacn Hll	11.43	11.43
Beacn In	14.72	14.72
Berg Ken	9.64	9.64
Berk Gth	6.96	7.61
Bondstk	6.87	7.51
Bostn Stk	8.36	9.14
Bost Fdn	11.88	12.99
Bost Fnd	8.37	9.15
Brwn Fd	3.95	4.32
Bullock Calvin:		
Bulick	15.53	17.01
Candn	19.43	21.28
Divid	3.88	4.25
NatW S	10.81	11.85
NY Vnt	17.23	18.87
Burnh Fd	12.21	12.21
bus Mgt	7.93	8.69
CG Fund	10.37	11.21
Capam	8.25	9.04
Capit Gth	3.73	4.09
Capit Sh	6.75	7.40
Centry Sh	13.38	14.62
Channing Funds:		
Balan	12.05	13.17
Com St	1.83	2.00
Grwth	5.96	6.51
Incom	7.86	8.59
Speci	1.99	2.17
Chase Gr Bos:		
Capit	8.12	8.87
Fund	10.46	11.43
Front	92.69	
Shrhld	12.19	13.32
Speci	10.22	11.17
Chemicl	18.92	20.68
a14 2 sso v		
a14 Investg Ibyl		
Colonial:		
Equity	4.53	4.95
Fund	11.45	12.51
Grwth	6.77	7.40
Incom	9.80	10.71
Vent	5.54	6.05
Colu Grth	unavail	
ComS Bd	5.43	5.90
Cwlth AB	1.43	1.55
Cwlth C	1.77	1.91
Comp As	9.91	10.86
Comp Cp	7.24	7.93
Comp Bd	9.57	10.40
Comp Fd	10.33	11.23
Comstk	4.51	4.93
Concord	12.95	12.95
Cons Inv	unavail	
Constel G	7.05	7.70

	Bid	Ask
Cont Mut	8.75	8.75
Cont Gth	10.60	10.71
Corp Ldr	16.24	17.80
Ctry Cap	13.84	14.96
Crn WDiv	6.37	6.96
Crn WDat	7.30	7.98
deVegh	70.67	70.67
Delaware Group:		
Decat	12.43	13.58
Delaw	13.87	15.16
Delta	8.04	8.79
Dodg Cox	16.25	16.35
Drexel	15.22	15.22
Dreyf Fd	12.83	14.06
Dreyf Lv	14.91	16.34
Eaton&Howard:		
Balan	10.28	11.23
Grwth	13.60	14.86
Incom	6.27	6.85
Spect	9.91	10.83
Stock	14.35	15.68
Ebrstdt	14.27	15.70
Egret Gt	13.53	14.71
Eifun Tr	19.42	
Emer Sec	6.48	7.08
Energy	13.81	13.81
Enprse	6.70	7.32
Equity	9.70	10.60
Equit Gth	9.45	10.36
Equit Pro	4.57	5.01
Fairfld	11.06	12.09
Farm Bu	10.70	10.70
Fidelity Group:		
Capit	12.87	14.
Contfd	9.75	xp.66
Dstny	7.45	
Essex	14.67	16.03
Evrst	13.49	14.74
Fidel	16.73	18.28
Puritn	10.85	11.86
Salem	5.81	6.35
Trend	25.60	27.98
Financial Prog:		
Dyna	4.61	5.05
Indust	4.06	4.44
Incom	6.08	6.66
Vent	4.62	5.07
FstFd Va	11.83	12.93
Fst Investors:		
Disco	8.17	8.95
Grwth	9.78	10.72
Stock	9.97	10.93
Fst Mult	9.72	9.87
Fst Nat	7.78	8.50
Fst Sierr	47.29	51.85
Flet Cap	6.39	
Flet Fnd	5.77	
Fnd Gth	4.88	5.33
Founders Group:		
Grwth	16.44	17.97
Incom	14.01	15.31
Mutal	9.22	10.08
Spect	11.73	12.82
Foursq	11.33	12.38
Franklin Group:		
DNTC	9.37	10.27
Grwth	6.87	7.53
Utils	6.04	6.62
Incom	2.21	2.42
FdF Dep	10.90	10.90
Fund Inc Grp:		
Comm	10.11	11.05
Impac	8.84	9.66
Ind Trd	13.47	14.72
Pilot	7.95	8.69
Fnd Am	9.05	9.92
Gatewy	10.24	11.07
Gen Sec	10.37	10.37
Gibraltr	8.00	8.08
Group Sec:		
Apex	8.88	9.71
Balan	9.09	9.90
Com St	13.36	14.61
GrthFd A	8.91	9.74
Grth Ind	22.11	22.11
Guard M	26.90	26.90
Hamilton:		
Fd HFI	4.89	5.34
Grwth	8.13	8.89
Harbor	8.64	9.44
H&C Fd	13.67	13.67
H&C Lev	11.07	11.07
Hedb Gor	8.47	8.47
Hedge	12.27	13.45
Heritge	2.66	2.92
Hor Man	15.76	17.46
Hubsmn	3.76	4.11
ICM Finl	8.02	8.79
ISI Group:		
Grwth	4.28	4.59
Incom	4.33	4.73
Trus sh	12.42	13.57
Trus un	3.34	
Imp Cap	10.49	11.46
Imp Gth	8.17	8.93
IncF Am	14.32	15.65
IncF Bos	7.15	7.84

	Bid	Ask
Industry	5.59	6.12
INTGN	9.99	10.80
ICA	14.02	15.32
Inv Guld	9.67	9.67
Inves Bos	12.84	4.03
Investors Group:		
IDS ndl	unavail	
Mutl	unavail	
Prog	unavail	
Stock	unavail	
Select	unavail	
Var Py	unavail	
Inv Resh	4.29	5.78
Istel	22.58	23.28
Ivy	8.62	8.62
J Hanck	8.24	8.96
Johnstn	23.12	23.12
Keystone Funds:		
Apollo	11.14	2.22
Cus B1	18.92	19.80
Cus B2	19.75	21.65
Cus B4	8.63	9.47
Cus K1	7.98	8.75
Cus K2	5.63	6.18
Cus S1	19.79	21.69
Cus S2	10.93	12.99
Cus S3	8.54	9.36
Cus S4	5.24	5.75
Polar	4.19	4.59
Knickb	7.66	8.40
Knick Gt	10.48	11.48
Lenox Fd	7.09	7.75
Lex Grth	10.61	11.60
Lex Rsh	17.01	18.59
Liberty Fd	6.59	7.20
Life Stk	5.96	6.51
Life Inv	8.09	8.85
Linc Nat	11.64	12.72
Ling	5.35	
Loomis Sayles:		
Canad	31.36	31.36
Capit	12.03	12.03
Mut	14.97	14.97
Lord Abt	unavail	
Luth Bro	12.64	13.81
Magna In	8.99	9.83
Manhin	5.37	5.87
Mkt Gth	7.22	7.22
Massachusett Co:		
Freed	8.62	9.45
Indep	6.86	7.52
Mass	11.58	12.69
Mass Inc	15.33	16.75
Mass Gth	13.20	14.43
Mass Tr	14.87	16.25
Mates	4.73	4.73
Mathers	14.22	14.22
Mid AM	5.92	6.47
Moody	13.17	13.17
Moody's	12.93	12.93
MIF Fd	9.10	9.84
MIF Gth	5.96	6.44
MuUS Gv	10.54	0 66
M OmaG	6.05	6.58
M Omahl	10.94	1.89
Mut Shrs	17.04	17.04
Mut Trst	2.00	2.00
NEA Mut	unavail	
Nat Ind	11.60	11.60
Nat Secur Ser:		
Balan	1.28	2.33
Bond	5.04	5.51
Divid	4.41	4.82
Grwth	9.68	0.58
Pf Stk	7.42	8.11
Incom	5.54	6.05
Stock	8.43	9.21
Nel Grth	9.86	10.72
Neuw Cet	6.79	7.42
Neuw Fd	11.69	12.78
New Wld	13.51	14.77
Newton	15.[illegible]	16.90
Nich [illegible]	16.54	16.54
Noreast	15.38	5.38
Oceangr	8.20	8.20
Omega	6.84	6.96
100 Fund	14.63	5.99
101 Fund	9.53	10.42
One Wms	15.19	16.19
ONeill	12.97	12.97
Oppenh	8.60	9.42
Opp AIM	12.98	14.19
OTC Sec	10.89	11.84
Pace Fnd	9.37	10.24
Paul Rvr	9.22	10.08
Penn Sq	8.56	8.56
Pa Mut	5.38	5.30
Phila	15.66	17.16
Pilgrim	10.32	1.28
Pine St	12.44	12.44
Pion Ent	8.12	8.87
Pion Fnd	12.42	3.57
Plan Inv	11.40	12.46
Plgrth	13.95	15.25
Price Funds:		
Grwth	27.57	27.57
N Era	0.56	10.56

	Bid	Ask
N Horiz	[illegible]	
Pro Fund	[illegible]	
Pro Perf	[illegible]	
Provid	[illegible]	
Pru SIP	[illegible]	
Putnam Funds:		
Equit	[illegible]	
Georg	[illegible]	
Grwth	[illegible]	
Incom	[illegible]	
Invest	[illegible]	
Vista	[illegible]	
Voyag	[illegible]	
Revere	[illegible]	
Rinfret	[illegible]	
Schustr	[illegible]	
Scudder Funds:		
Int Inv	[illegible]	
Speci	[illegible]	
Balan	[illegible]	
Com St	[illegible]	
Security Funds:		
Equty	[illegible]	
Invest	[illegible]	
Ultra	[illegible]	
Selctd Am	[illegible]	
Sel Specl	[illegible]	
Sent Gth	[illegible]	
Sentry F	[illegible]	
Sham Fd	[illegible]	
Shear Ap	[illegible]	
Shear Inv	[illegible]	
Sherm D	[illegible]	
Side Fd	[illegible]	
Sigma Funds:		
Capit	[illegible]	
Invest	[illegible]	
Trust	[illegible]	
Smith B	[illegible]	
Sw Invs	[illegible]	
Swin Gt	[illegible]	
Sover Inv	[illegible]	
Spectra	[illegible]	
StFrm Gt	[illegible]	
State St	[illegible]	
Steadman Fd:		
Am Ind	[illegible]	
Asso F	[illegible]	
Fiduc	[illegible]	
Stein Roe		
Balan	[illegible]	
Cap O	[illegible]	
Stock	[illegible]	
Supervisd Inv:		
Grwth	[illegible]	
Sumit	[illegible]	
Tech	[illegible]	
Sync Gth	[illegible]	
TMR App	[illegible]	
Teacher	[illegible]	
Technicl	[illegible]	
Temp Gt	[illegible]	
Towr Cap	[illegible]	
Trns Cap	[illegible]	
Trav Eq	[illegible]	
Tudr Hed	[illegible]	
TwnC Gt	[illegible]	
TwnC Inc	[illegible]	
Unif Mut	[illegible]	
Unifund	[illegible]	
Union Svc C		
Broad	[illegible]	
Nat Inv	[illegible]	
U Cap	[illegible]	
Whiteh	[illegible]	
United Funds		
Accm	[illegible]	
Con Gr	[illegible]	
Con Inc	[illegible]	
Incom	[illegible]	
Scien	[illegible]	
Vang	[illegible]	
U Fd Can	[illegible]	
Value Line		
Val Lf	[illegible]	
Incom	[illegible]	
Spl Sit	[illegible]	
VncS spl	[illegible]	
Vandrbt	[illegible]	
Vangd	[illegible]	
Var In P	[illegible]	
Viking	[illegible]	
Wall St I	[illegible]	
Wash M	[illegible]	
Wellingtn Grp		
Expir	[illegible]	
Ivest	[illegible]	
Morg	[illegible]	
Techv	[illegible]	
Trust	[illegible]	
Welsl	[illegible]	
Wellm	[illegible]	
Windr	[illegible]	
West Ind	[illegible]	
Wincp Fd	[illegible]	
Winfield	[illegible]	
Wisc Fd	[illegible]	
Worth	[illegible]	
Zeigler	[illegible]	

INTERNATIONAL FUNDS

ADVERTISEMENT

May 11, 1971

The net asset value quotations shown below are supplied by the Funds listed. The International Herald Tribune cannot accept responsibility for the quotations. Following marginal symbols indicate frequency of quotations supplied to IHT. d—daily, w—weekly, r—regularly, i—irregularly.

Fund	Price
(w) A.G.P Fund	$12.19
(l) AGRI-Fund	$4.70
(d) A.I.I Growth Fund	SF25.90
(w) Alexander Fund	$10.13
(d) Am Express Int'l Fd.	$9.54
(w) Am. Inc. Prop. B.&S.	$9.04
(w) Amitalia Fund	$9.10
(w) Ampro Fund	$17.64
(w) Apollo (Tempus) Iss. pr	$22.48
(l) Apollo Fund S.A.	$16.12
(w) Aries Fund N.V.	$39.571
(l) Atlantic Exempt Fd.	Pence87.1
(w) Atl Flexible Trust	$10.89
(w) Austral Trust S.A	$7.90
(w) Austr'n Selection Fd.	$7.78
(w) Browninvest	$24.47
(w) Buttress Int'l Doll. Fd.	$0.81+
(l) Cameta Fund N.V	$10.16
(d) Can Gas & Energy Fd	Can.$14.20
(d) Can Secur Growth Fd	Can.$4.65
CAPITAL GROWTH:	
— (d) Cap Growth Fd	$4.73
— (d) Cap Gr.R'l Est. Fd.	$11.36
— (d) Sec. Baham. Inv.Tr	Bah.$9.17
(w) Capital International	$11.88
(w) Capital Italia S.A.	$9.88
(d) Caribico N.V "C" Sh	$107.00
(d) Caribico/warrant "B"	$75/80
(l) Cleveland Offshore Fd	$1.104.11
(w) Convert.Fd.Int.A Certs	$9.60
(w) Convert.Fd.Int.B Certs	$10.97
(d) Convert. Bond Fd. N.V.	$9.92
CREDIT SUISSE:	
— (d) CS Fonds-Bonds	SF103.50
— (d) CS Fonds-Int'l	SF102.50
CREDIT SUISSE:	
SWISS BANK CORP.:	
— (d) Europa-Valor	—
— (d) Intervalor	—
— (d) Swissvalor New Ser.	SF243.00
(l) Crosby Fund S.A.	$8.67
(w) D.G.C.	$54.51
(d) Delta Invest. Fund	$9.39
(d) Delta Multifund	$9.98
(w) Dreyfus Interct. Inv.Fd	$13.46
(d) Dreyfus Offshore Trust	$12.10
(w) E.M.I.P. S.A.	$8.78
(w) Equitalia S.A.	$9.15
(w) Euro-America Fund	$7.00
(d) Eurunion	$36.66
(d) Exec. Fund Canada	$6.09
(d) Exec. Growth Fund	$6.53
(w) Fidelity Int'l Fund	$14.21
(l) Fidelity Pacific Fund	$10.09
(d) Fiducem	BF1.333
(d) Finance Union	$10.92
(d) Fine Art Fund Inc.	$4.98
(w) First Amer. Investment	$11.91
(w) First/Fund	$11.41
FIRST INVESTORS:	
— (w) American Trust	$10.55
— (w) Int'l Min. &Petr.Fd.	$10.40
— (l) Austl.Ld. & Prop.Fd	Bah.$9.52
(d) First Nt'l City Fd.	$24.46
(w) First Security Cap. Fd	$102.22
(w) Fleming Fund S.A.	$82.80
(w) Fleming Japan Fund	$13.53
(w) Fleschner Becker Fd.	$31.39
(d) Fonditalia	$10.50
(w) Fonselex Issue Pr.	SF2.523
(l) Foreign Exchange Fd	$10.05
(w) Forest Growth Fd S.A	$951.87
(w) Forest Income Fd. S.A	$939.47
(d) Formula Selection Fd.	SF138.91
(w) Fortune Fund	$3.42
(d) Frontier Growth Fund	$7.58
(w) Frontier Trust	$11.98
FUND OF AUSTRALIA GROUP:	
— (w) Fd of Austral.(US)	$8.48
— (w) Fd Austral Sterling	Aus.$4.76
— (w) Real Estate Fund	Aus.$5.97
(d) Geneva F & T NAV	$5.42
(d) Geneva F&TDist.Reinv	$6.36
GRAMCO FUNDS:	
— (l) USIF Real Estate	$7.65**
— (l) US/Italia (50-50)	$5.16**
(d) Growth Equity Fund	Can.$5.98
(r) Growth International	$9.02
(w) GuardianGrwthFd.Int'l	$6.57
(w) Hambro Overseas Fu.	$8.77
(w) Haussmann Holdgs.NV	$9.951
(w) Hedged Investors	$13.076
(l) H.O.I.T Hobet	$24.97*
(d) ICOFUND	$9.82
ICT FUNDS:	
— (d) The Dollar Fund	$11.01
— (d) Realstock	$10.66
— (d) Fund of New York	$9.44
— (d) Fund of Nations	$10.40
(w) INGROW	$23.44
INVESTMENT PARTNERS:	
— (d) Am Dynamics F.	$10.43
— (d) Neckermann Fund	DM23.58
— (d) Nippon Dynams.Fd	$8.64
I.O.S. FUNDS:	
— (d) Commonwealth Int'l	Can.$13.80
— (d) Commonw.Leverage	Can.$3.53
— (d) IOS International	Can.$6.11
— (d) Fund of Funds	$3.76*
— (d) FOF Sterling	£1.84
— (d) I.I.T.	$7.22
— (d) Investors Funds	
— (d) IOS Growth Fund	$8.31*
— (d) IOS Regent Fund	$8.98
— (d) IOS Venture	Can.$3.93
— (d) IOS Venture (Int'l)	$8.44
— (d) Australian FOF	Aus.$8.11
(d) Interfix	$104.65
(d) Interfund S.A.	$9.87
(d) Interitalia	Lire7.540
(w) Intermarket Fund L	$118.11
(w) Int'l Income Fund	$941.11

Fund	Price
(r) Internat'l Shipping Fd	DM1,16[illegible]
(l) Investpool Can Realty	Can.$1[illegible]
(d) Italamerica S.A Fd.	
(r) Japan Growth Fund	
(w) Japan Pacific Fund	
(d) Japan Selection Fund	
(d) KB Income Fund	
(w) Keyes R'l Estate Fund	
(w) Keyfund	
(w) KleinwortBensonIntFd	
(w) Kleinwort Bens.Jap.Fd.	
(w) Lake Shore Fund	
(l) Leverage Cap. Holdings	
(w) Luxfund	
(d) M & G Island Fund	
(d) Mediolanum Sel Fund	
(d) Mercury AssociatesS.A	
(d) Neuwirth Int'l Fund	
(d) Neuwirth Inv Fund	
(w) New World R'l Estate	
(l) N.A.M.F.	
(w) Nippon Fund	
(w) Nor Amer. Inv Fund	
(w) Nor Amer Bank Fund	
(r) Olympic Cap.Fd.Inc.	
(l) Opportunity Fd. Int.	
(w) Pacific Inv Fund	
(w) Pacific Seaboard Fd.	
(d) Pan Am REEF Fund	
(l) Parfon Sw. R. Est.	
(w) Prime Americas Fund	
(w) Pyramid (CMO)	
(d) Rebco I	
(d) Rebco II	
(d) Renta Fund	
(w) Resort Fund	
(w) Roosevelt Fund	
SAFE GROUP:	
— (d) Safe Fund	
— (d) Safe Trust Fund	
— (d) Global Fund	
— (d) Cosmopolitan Fund.	
(w) S&P Dollar Fund	
(w) S&P Hampstead Co.	
(w) S&P Jardine Jap. Fd.	
(l) S&P Monitor Co.	
(w) S&P Sterling Fund	
(d) Security Growth Fund	
(d) Selective Am. R'lty Fd	
(d) Selective Capital Fund	
SEPRO:	
— (w) Sepro (N.A.V.)	
— (w) Sepro (Issue Pr.)	
SHARE MANAGEMENT:	
— (d) Share Int'l Fd	
— (d) Share Realty NV	
— (w) Shareholders Excal	
— (d) Enterprise Fund	
— (d) Harbor Fund	
S.M.C. FUNDS:	
— (w) Boston Int Secur.	
— (d) Chase Selection Fd	
— (d) Crossbow Fund	
— (d) Int'l Technology Fd	
— (d) Invest Selection Fd	
(d) Sogelux Capital Fund	
(l) So African Int'l Fund	Bah.$[illegible]
(w) Stanhope Transat Fd	
(w) Stand & Poor Int. Fd	
(w) Star Fund	
(r) Sues Amer. Risk Capital	
SWISS BANK CORP.:	
— (d) Univ.Bond Select.	SF[illegible]
— (d) Universal Fund	SF[illegible]
(r) Talent Global Fund	
(w) Target Offshore	
(l) Terrafund Limited	
(l) The Commodity Fund	
(d) The U.S Fund N.V.	
(w) Tokyo Cap.HoldingsNV	
(l) Tokyo Valor	
(w) Transpacific Fund	
(l) Tyndall Bermuda Fund	Pen[illegible]
(l) Tyndall Inter Fund	Penc[illegible]
(l) Tyndall Overseas Fd.	
UNION BANK SWITZ:	
— (d) Amca U.S. sh.	
— (d) Bond Invest.	Bid
— (d) Eurit Eu. sh.	Bid
— (d) Fonsa. Sw. sh.	Bid
— (d) Globinvest	Bid
— (d) Pacific-Invest.	Bid
— (d) Safit & Af. sh	Bid
— (d) Sima Sw.R Est	Bid
UNION-INVESTMENT, Frankfurt:	
— (d) Atlanticfonds	DM[illegible]
— (d) Europafonds	DM[illegible]
— (d) Unifonds	DM[illegible]
— (d) Unirenta	DM[illegible]
(r) United Can. Inv. Fd.	
USI GROUP:	
— (w) United Growth Fd.	
— (w) Un. Inc. & Gr. Fd.	
— (w) USI Venture Fund	
— (w) Euro-Am. R'Est.Fd.	
— (w) Fund of Nations	
— (w) The Lion Plan	
(w) U.S. Income Properties	
(w) U.S Land Fund	
(d) U.S. Trust Invest. Fd.	
(d) Victory Fund S.A.	
(w) Western Growth Fd.	
(w) West Hedge Fd Cl A	
(d) World Equity Grth. Fd	
(w) Worldwide Securities	
(w) Worldwide Special	
(w) Zodiac Commod. Fund	
(w) Zodiac Fund	

DM — Deutsche Marks; * — Ex-dividend; † — New; NA — Not available; BF — Belgian francs; LF — Luxemburg francs; SF — Swiss francs; + — Offer price; z — Asked; **For the time being no new subscriptions or redemptions of present holdings will be accepted for these funds.

Toronto Stocks

Closing prices on May 11, 1971

INDUSTRIALS	High	Low	Last Ch'ge
2535 Abitibi	7	6¾	7 + ⅛
850 Acklands	6	5⅞	6
1482 Albta GT	52	51⅞	51⅞— ⅛
2675 Albta NG	24¾	24⅝	24⅝
1570 Argus pf C	8⅝	8¼	8⅝+ ⅛
1815 Atl Sug	7⅝	7⅛	7¼
2134 Bk Nova S	24⅝	24⅝	24⅝— ¼
5730 Bell Can	48	47½	47⅞+ ⅛
7 BC Forest	21⅞	21⅞	21⅞
4325 Block Bros	4.30	4.20	4.25
6875 Bovis	2.20	2.15	2.15 —.10
5950 Burns	12½	12⅜	12½+ ¼
2039 Calg Pow	27½	27½	27½
315 Can Malt	23⅛	23	23 — ⅛
2250 Can Pack	21¼	20⅞	20⅞
1142 Can Perm Mtg	14¼	12⅞	14¼+ ¼
1420 Cdn Hydro	17⅝	17⅝	17⅝
14930 Cdn Im Bk	23¼	22⅞	23⅛+ ⅜
6545 Cdn Ind Gas	10½	10¼	10¼— ¼
575 Cdn Tire	34⅞	34⅞	34⅞— ⅝
2800 Capital Div	1.05	1.00	1.00
500 Chemcell	5⅝	5⅛	5⅛
400 Colum Cel	5.00	4.80	4.80 —.20
2755 Crnwth H Inns	11⅝	11⅛	11¼+ ⅛

	High	Low	Last Ch'ge
1000 Con Build	1.60	1.55	1.60 +.05
5771 Consum Gas	19⅝	19¼	19⅝+ ⅛
1300 Crush Int	19¼	19	19 + ¼
935 Cygnus A	5.00	4.90	4.90 +.10
1405 Cygnus B	5⅞	5⅝	5⅞+ ⅛
2750 Dom Fdrs	23⅞	23⅝	23⅝— ¼
885 Dom Stores	11	10¾	10⅞+ ¼
2345 duPont Can	16	15⅞	15⅞— ¼
80 Dylx Div A	6⅝	6⅝	6⅝
210 Emco	17	17	17
18217 Falcon	126	119	122 —3½
50 Fed Grain	7½	7½	7½
200 Fraser	17¼	17¼	17¼
320 Gen Dist Can	15⅛	15⅛	15⅛+ ⅛
940 Gt L Pap	16¾	16¾	16¾
163 Gt W Life	45	45	45 — ½
660 Greyhd gcan	14	13¾	14 + ¼
1910 Guar Trust	11	10⅞	11 + ¼
3110 Gulf gcan	22¾	22¼	22⅝+ ⅛
8499 Hawk Sid	3.05	2.85	3.05 +.20

	High	Low	Last Ch'ge
404 Huron&Erie	21¾	21½	21½— ⅛
3235 IAC Ltd	18⅝	18	18⅝+ ⅛
10 Indusmin	12	12	12
1570 Inlnd Gs	13⅛	13⅛	13⅛
2295 Int P Line	27½	27¼	27¼— ¼
1875 Inv Grp A	8¼	8	8⅛— ⅛
11400 Jockey Cl	5.00	4.85	4.90 —.10
1600 Kaiser Resour	6½	6⅛	6⅛+ ⅛
1021 Labatt J	23½	23¼	23½+
375 L Secord	8½	8¼	8½
1397 Loblaw A	5⅛	5⅛	5⅛+ ⅛
970 Loblaw B	5⅛	5	5⅛+ ⅛
2200 Loeb	4.15	4.10	4.10
16337 MacM Bl	23⅛	22⅞	23⅛+ ⅛
25 Maple Mill	15½	15½	15½
50 Metro Strs	37	37	37
4665 Moore	36½	36	36 + ⅛
5080 Norand	35¼	35¼	35⅛
3200 Nor Ctl G	16⅛	15¾	15⅞
2080 OSF Ind	7¼	7⅛	7⅛— ⅛
690 Oshawa A	11⅝	11⅛	11⅛+ ⅛
1400 Pembina	7	6⅞	7
419 Petrofina	22⅝	22⅝	22⅝+ ⅛
125 Rothmans	11⅝	11⅝	11⅝— ⅛
255 Scotts Rest	13¼	13	13
4015 Shell Can A	35⅛	34⅞	35⅛+ ⅜
3054 Simpsn Ltd	18¼	18½	18¼+ ⅜
500 SimpStr A	24½	24¼	24½
535 Slater Stl	12	12	12
5000 Std Brsig Ltd	12¾	12½	12¾
6945 Steel Can	26⅛	25⅝	26⅛+ ⅛
7150 Super Pet	43	42	42⅝+1⅛
100 Teledyn Can	5⅛	5⅛	5⅛— ⅛
375 Texaco Can	33	32⅛	33 + ½
4000 Thom Newspap	26	25½	26 + ¼
1200 Tor Dm Bk	23⅝	23⅝	23⅝+ ⅛
7275 Trad Grp A	14⅛	14	14
1471 Trans Can	35⅝	33⅝	33⅝— ⅜
6985 Trans Mt	23½	22¾	23¼+ ½
440 Un Carb Can	17	17	17 — ¼
13350 Un Gas Can	15¼	15	15⅛— ⅛
245 Un O Can	44⅝	44⅛	44⅝— ⅜
300 Weldwood	17½	17¼	17¼— ¼
825 Westbn Intl	11⅛	11	11⅛
1700 W Cdn Seed	4.40	4.35	4.35
1030 Weston	17⅛	17¼	17⅛+ ⅛
530 White Pass	16½	15¾	15¾— ½
MINES			
1000 A Rouyn	.53	.52	.53 +.01
2290 Aunor	2.65	2.50	2.55 —.10
7513 Beth Cop	17.00	16.50	16.62 —.37
150 Bralor	1.95	1.95	1.95 —.05

	High	Low	Last	Ch'ge
3200 Brenda	8.40	8.30	8.30	—.10
2080 Brun MS	5.70	5.60	5.60	—.05
9600 Camflo	3.40	3.30	3.30	
3250 Can Tung	2.14	2.11	2.11	—.03
740 Cassiar	23.50	23.25	23.37	+.12
9090 Chmaloy	3.25	3.15	3.25	
4000 Coch Will	.51	.50	.50	+.02
2300 C Marben	3.35	3.20	3.20	—.05
5400 C Morris	2.32	2.28	2.30	—.04
6600 C Rambir	2.35	2.26	2.31	+.04
720 Conwst	10.50	10.25	10.25	—.25
9470 Coppert	1.55	1.50	1.50	—.01
600 Crgmt	9.00	8.80	8.80	—. 0
765 Denis	29.75	29.00	29.75	+.25
500 Dickens	1.35	1.35	1.35	
800 Disc Mns	1.10	1.10	1.10	+.02
720 East Sull	3.70	3.65	3.65	—.10
6250 Giant Msc	4.60	4.40	4.50	+.10
400 Granisle	12.37	12.00	12.37	+.12
8300 Hollng	40.75	40.75	40.75	—.25
600 Int Hall	1.60	1.55	1.55	—.05
2096 Int Mogul	11.00	10.87	11.00	+.37
8600 Joutel Cop	.89	.88	.89	+.01
4200 Km Kotia	1.14	1.06	1.06	—.08
4405 Kerr Ad	9.10	9.00	9.05	
1000 Labrad	40.25	40.00	40.00	
4005 L Dufit	14.62	14.25	14.62	+.37
558 LL Lac	2.30	2.21	2.30	+.04
2331 Madeline	3.25	3.15	3.15	
1800 Madsen	1.12	1.10	1.10	+.01
450 Mattag	28.25	27.75	28.25	+.25
100 Newcon	5.95	5.95	5.95	—.05
23800 New Imp	1.26	1.15	1.15	—.11
2150 Opem	11.37	11.00	11.00	—.62
4950 Orchan	4.05	3.90	3.90	—.10
500 Pamour	2.35	2.30	2.35	+.07
522 Patino	21.12	20.75	21.00	—1.00
950 Pine Pt	31.87	31.50	31.87	+.87
1237 Placer	35.00	34.00	34.00	—.75
3400 Rayrock	1.50	1.50	1.50	
14935 Sherritt	18.12	17.62	17.62	—.62
1300 Siscoe	1.83	1.80	1.80	—.03
1900 Steep R	2.42	2.37	2.37	—.03
2125 Sullivan	3.75	3.70	3.70	—.10
2460 Teck A	6.90	6.60	6.80	+.10
9400 Tribag	.91	.90	.90	—.01
106 Un Keno	7.10	7.10	7.10	—.05
100 Upp Can	1.85	1.85	1.85	—.07
2346 W Mines	3.35	3.30	3.35	+.05
72 Willroy	1.03	1.03	1.03	
7775 Yk Bear	5.35	5.05	5.05	+.05
OILS & GAS				
1000 Alminex	6.05	6.00	6.00	
8330 B P Oil	6.90	6.70	6.85	+.10
1550 Cen Del	12.62	12.37	12.50	+.12
2400 Chief Dev	7.45	7.25	7.45	+.10
1000 Clark C	2.60	2.50	2.60	+.10
6500 Dynam	1.17	1.13	1.15	+.03
1400 Gt Plain	32.50	31.50	32.50	+1.50
3200 Nat Petro	3.65	3.55	3.60	
60645 Num OG	8.15	7.80	7.90	+.60
5100 Permo	.72	.70	.70	
1200 Petrol	1.20	1.20	1.20	
5800 Place G	1.39	1.3	1.39	+.02
2565 Ranger	16.00	15.75	16.00	+.12
4400 Spooner	1.93	1.87	1.90	—.01

Montreal Stocks

	High	Low	Last Ch'ge
7300 Algoma	14¼	13⅞	13⅞— ⅜
62 Asbestos	34¼	34¼	34¼— ¼
6641 Bank Mont	15⅝	15⅛	15⅛+ ⅛
2190 Bombardier	12⅛	11⅞	11⅞—1⅛
4883 Brinco	6¼	6⅛	6¼+ ⅛
384 Can Cement	40	39¾	39¾
310 Cdn Indust	13¼	13⅛	13¼+ ⅛
1312 Cdn Int Pow	23½	23⅛	23½— ¼
350 Con Bath	10¼	10¼	10¼— ⅜
100 Crn Zell A	18½	18½	18½
2625 Dom Text	16½	16⅛	16½
225 Gaz Metro	6¼	6⅛	6⅛— ⅛
2860 Imasco	18¾	18⅝	18⅝— ⅛
1700 Ivaco	12¼	12	12
1500 Jam P Svc	.29	.29	.29
320 Molson A	17½	17½	17½
100 Phoenix Cn G	8.50	8.50	8.50 —.30
4250 Power Cp	6⅛	6	6⅛+ ⅛
2306 Price Co	7⅝	7⅝	7⅝
200 Rolland A	3.60	3.60	3.60 +.10
1585 Royal Bank	25⅝	25¼	25⅝+ ⅛
240 Royal Trst	32	32	32 + ½
3100 St LColum	2.45	2.45	2.45
326 Steinberg A	17¼	17	17 — ⅛
300 Velcro Ind	16⅛	16	16
855 Zellers	16⅛	16⅛	16⅛

One Dollar—

was worth yesterday:

Currency	Rate
Austrian schillings	24.985
Belgian francs	49.625
British pound ($ per £)	2.4170
Canadian dollars	1.01
Danish crowns	7.5055
Dutch guilders	3.54
Finnish marks	4.16
French francs	5.5350
German marks	3.5350
Greek drachmas	30.00
Italian lire	622.30
Mexican pesos	12.49
Norwegian crowns	7.1128
Portuguese escudos	28.55
Spanish pesetas	69.595
Swedish crowns	5.1737
Swiss francs	4.1060

The above rates are yesterday's closing buying rates on local exchanges. They exclude local commissions and slight variations depending on the type of transaction.

STANTON L. TRIESTER INTERNATIONAL INVESTMENT & FINANCIAL CO.

Philadelphia, Pennsylvania

We can offer income producing U.S property, yielding approximately 20% annually after tax.

Through our Limited Partnerships (formed under U.S. laws) you may directly own part of a high yielding property, which over the years will afford you a stable and continuing income largely free of tax.

Our staff of over 200 manages more than $175,000,000 worth of such properties in the U.S. for private investors in the U.S., and, more recently, in Europe.

9% annually is paid out by regular monthly check; the balance of 10-12% pays down the long-term mortgage and is paid out when the property is refinanced. These figures do not include a factor for appreciation in property and building values, which may be substantial.

We can offer these exceptionally high yields because there are minimum brokerage charges. Therefore PRINCIPALS ONLY SHOULD REPLY, NOT DEALERS.

Minimum investment units are $25,000.

For full details of the property we are presently syndicating among European investors, please contact: Box D 2,409, Herald Tribune, Paris.

H
KER SIDD
NCE YO

هكذا من الأصل

New York Stock Exchange Trading

(Continued from preceding page.)

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
[illegible]	23	OhioEdis 1.54	90	24½	24⅝	24¼	24½	— ⅛
[illegible]	62	Oh Ed pf 4.40	z10	67½	67½	67½	67½	+1½
[illegible]	24	Okla GE 1.24	21	25	25½	25	25½	+ ⅜
[illegible]	11½	OklaGE pf.80	z200	12½	13	12½	13	+ ½
[illegible]	20½	OklaNGs 1.24	24	21⅛	21⅛	21	21⅛	+ ⅛
[illegible]	17½	Olin Corp .88	331	24⅛	24½	24⅛	24⅛	
[illegible]	12¾	Omark In .49t	47	16	16¼	15⅝	15⅝	— ⅛
[illegible]	17⅝	OneidaLt .70	3	19¾	20	19¾	20	+ ⅛
[illegible]	16⅛	Onelika 1	3	19½	19¾	19	19	
[illegible]	20	OrangeR 1.20	48	20⅝	20⅝	20	20	— ⅝
[illegible]	40⅞	Otis Elev 2	33	41	41⅝	41	41	— ¼
[illegible]	27⅛	Outbd Mar 1	53	37	38⅛	37	38⅛	+1
[illegible]	14¼	Outlet Co .61	3	19	19	19	19	— ⅛
[illegible]	26⅛	OverTrans 1	31	47½	50	47½	49⅞	+2½
[illegible]	39⅛	Owen Cng .75	368	41½	42⅛	41¼	41⅝	+ ⅛
[illegible]	54⅞	Owen Ill 1.35	90	63	63⅛	62¾	63	
[illegible]	95½	OwenIl pf4.75	1	106½	106½	106½	106½	+1
[illegible]	15	Oxf Ind A .60	14	17¼	17¾	17¼	17⅝	+ ⅜

P - Q

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
36⅜	29½	PacGEl 1.64	[illegible]	31	31⅛	31	31⅛	+
30¼	21½	PacInExp .80	2	26¾	26⅞	26½	26⅞	+ ⅜
29⅝	25⅛	PacLtg .60	55	26¼	26⅝	25⅞	26⅝	+ ⅜
27¾	25⅜	PacPetrl .30e	289	29	30¼	29	29⅞	+ ¼
24⅞	20⅞	PacPwL 1.28	59	23⅝	23⅝	23½	23½	— ⅛
32⅛	22¼	Pac Swst Air	95	30½	31¾	30½	31⅝	+ ¾
29⅛	19⅛	Pac T&T 1.20	28	19⅝	19¾	19½	19⅝	+ ¼
99	85½	Pac T&T pf 6	z100	91	91	91	91	+1
13½	10½	Pac Tin .60a	4	12¼	12¾	12½	12½	
15⅞	8½	PalmBch .25	19	12½	12⅜	12⅛	12⅜	
19⅛	11	PanAmS .20p	52	11¾	11⅞	11⅝	[illegible]	+ ⅛
20¼	11½	PanAm WAir	1291	17¾	18⅛	17⅝	18⅛	+ ⅝
40⅛	32¾	Panh EP .80	122	39½	39⅞	39⅛	39⅝	— ⅛
46¾	33¾	Papercft .60	63	46½	46⅝	46½	46½	
23⅜	16⅛	Pargas .84	x49	22⅜	22⅜	21½	21⅞	— ¼
61	45	Pargas pf2.64	x2	60½	60½	59⅞	59⅞	—2
46½	32⅛	ParkHan 1.53	3	46	46⅛	46	46⅛	+ ⅛
22	15⅞	Park Pen .60	19	20⅝	21	20⅝	20⅞	+ ⅛
7⅞	5¼	Penn Cent	127	5⅝	5⅞	5⅝	5⅞	+ ⅛
14	10⅛	Penn Dixie	22	12⅝	12⅝	12⅝	12⅝	+ ⅛
25¼	17½	Penn Fruit	13	24⅝	24⅝	24½	24⅝	+ ⅛
71⅛	54⅞	Penney JC 1	246	69⅞	70⅞	69⅞	70⅝	
60	47⅝	PennaCo pf	4	55⅝	55⅝	55⅝	55⅝	
26¼	23⅛	PaPwLt 1.60	84	23½	23⅝	23⅛	23⅛	— ¼
114½	107½	Pa PLt pf8.60	z110	109½	109½	109	109	— ½
110½	102	Pa PLt pf8.40	z210	105	106	105	106	+ ½
63¾	60	Pa PLt pf4.10	z20	61	61	59½	59½	—1½
66	58	Pa PLt pf4.40	z200	60	60	60	60	
31¾	26⅛	Pennwlt 1.20	69	31	31⅛	30½	30⅝	— ⅛
28⅜	23¾	Penwlt pf1.25	34	26	26¼	25¾	26¼	+ ⅜
39	28	PennzUn .80	293	35	35¼	34⅝	35⅛	+ ⅜
27⅞	19¾	PeopDrg 1.10	6	24¾	24¾	24½	24½	
39¾	35	PeopGas 2.08	99	36	36	35½	35½	— ½
61½	52⅛	PepsiCo 1	153	58⅝	58⅝	58¼	58⅝	+ ⅛
46¾	29	PerElmr .20g	28	44⅞	45⅝	44⅞	45⅝	+ ⅜
42	37½	Pet Inc 1.20	15	39	39⅞	39	39⅞	+ ⅝
24⅞	21⅜	PetInc pf 1	3	22	22⅛	22	22⅛	+ ⅛
23⅜	21	Pet Inc pf.80	7	21¾	21⅞	21¾	21⅞	— ⅛
36½	23⅛	PetePaul 1.20	6	30½	30⅝	30½	30⅝	+ ⅛
53	38⅛	Petrolan .60	28	48	48	47½	47½	—1⅛
53	37	Petrol pf1.37	1	50½	50½	50½	50½	+ ½
21⅞	19⅝	Petrim 1.19g	2	20⅝	20⅝	20⅛	20⅛	
39⅞	34⅞	Pfizer .60a	254	39⅛	39⅛	38⅞	39⅛	
48	37⅛	Phelps D 2.10	135	42⅞	43	42½	42⅝	— ⅜
25½	22⅝	Phila El 1.64	169	23⅛	23⅜	23⅛	23⅛	
115	106½	Phil El pf8.75	z420	109½	110	109	109	—1
102	99½	Phil El pf7.85	z100	100	100	100	100	— ¼
70	62⅝	PVHIL El pf4.68	z90	62½	62½	62½	62½	
68	18	Phil El pf4.40	z150	60	60	60	60	
58	101½	Phil El pf3.80	z250	51	51	51	51	+ ½
72½	46⅜	PhilMorr 1.20	311	63⅝	64⅛	63	63⅝	+ ⅜
68	59	PhilMor pf 4	z100	62	63	62	63	+1
27	14	Philip Ind .16	x67	14⅝	14½	14	14	— ⅝
24	19¾	Phil Ind pf 1	2	20	20¼	20	20¼	— ⅛
34⅛	27⅝	Phill Pet 1.30	694	30⅛	30⅛	30½	30⅝	— ⅛
19¼	15	Phil VH .40	4	17⅝	17⅝	17¼	17¼	+ ⅛
18⅝	20¼	PiedNGs 1.20	13	20⅝	20⅝	20⅝	20⅝	— ⅛
58½	51⅛	Pillsbury 1.44	45	52⅝	53½	52⅝	52⅞	+ ⅛
17½	15¼	PionNGas .80	x112	16½	16⅝	16⅛	16⅝	+ ⅛
33⅛	25⅞	PitneyB .48	114	30	30⅛	29⅝	29⅞	— ½
20	14⅞	PitForg .80	15	17½	17¾	17½	17⅝	— ⅛
44¼	38	PitYngAsh pf	z100	43	43	43	43	+1
52½	40	Pittston .60b	310	46½	47⅝	45¾	47⅝	+ ⅞
26	15⅛	Plan Resrch	1148	19½	19⅝	19	19⅛	—1
27½	23⅛	PlesseyLt .12	252	2¾	2⅞	2⅞	2⅝	— ⅛
114¼	76	Polaroid .32	677	103⅝	107⅞	103⅝	107½	+4⅝
24¼	19⅞	Portec 1.20	5	20¾	20⅞	20⅝	20⅝	— ⅛
73	62¼	Porter pf 5.50	z10	70	70	70	70	— ⅛
23¼	19⅝	PortGEl 1.38	17	21⅛	21⅛	21⅝	21½	— ⅜
38⅛	27¼	PotlatchF 1	98	32¼	32⅝	31¾	31⅞	— ⅛
16⅛	14¼	Potom Elec 1	72	14⅝	15	14⅝	14⅞	— ⅛
62	56	Pot El pf 4.50	z350	57	57	57	57	+1
43	36½	Pot El pf 2.44	1	37	37	37	37	+ ½
38	32⅛	PPG Ind 1.40	48	36⅝	37	36½	36⅝	+ ⅛
34⅛	23¼	PremrInd .60	2	34	34	33⅝	33⅝	— ⅛
22½	17	Premr I pf.90	28	21⅞	21⅞	21½	21½	
63	56	ProctGm 1.40	180	59⅞	60⅛	59⅝	60⅛	+ ⅛
21⅞	15⅝	ProdRsch .10	13	20⅝	21	20⅝	20⅞	
26⅛	21½	PubSCol 1.12	197	22	22⅝	21⅞	22⅛	+ ⅛
30¼	26⅝	P Sv EG 1.64	193	28⅝	28⅝	28⅛	28⅝	
124⅛	113⅝	PSEG pf9.62	z720	118	118	117¾	117½	—2⅛
101	92	PSEG pf6.80	z30	92½	92½	92½	92½	
22⅛	19⅞	PSEG pf1.40	2	20⅛	20⅛	20⅛	20⅛	+ ⅛
49⅛	36⅛	PubSvIn 2.16	25	36⅝	36⅝	36⅝	36⅝	— ⅛
54½	47½	P Ind pf3.50	z200	47	47	47	47	— ½
30½	25⅛	PubSNH 1.64	15	26⅝	26⅝	26⅛	26⅛	— ⅜
9¼	6⅝	PubikInd .31t	21	7¼	7⅛	7⅛	7⅛	— ⅛
17⅞	14½	Pueblo In .28	21	15⅜	15⅜	15⅜	15⅜	
14⅝	12⅛	PR Cemt .40	78	12⅝	13	12½	12½	— ⅛
33½	29⅛	PugSPLt 1.84	12	31⅝	31⅞	31½	31½	— ⅛
48⅝	40⅞	Pullman 2	33	47⅛	47⅝	47⅛	47⅝	+ ⅛
21	17⅝	PurexCp .84	198	18⅛	18⅛	17⅞	18	— ⅛
91	68g1	Purolatr 1.60	14	87⅞	88	87⅛	87⅛	— ⅛
49⅛	41	Quak Oat 1	151	42⅞	42⅞	42	42	— ⅝
47⅞	32	QuakStOil .80	16	44⅞	45½	44⅞	45⅝	+1⅛
22	14	Quester .50	17	19½	19½	19⅛	19⅛	— ⅛

R

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
33¾	24⅞	RalstonP .70	174	32½	33⅛	32⅝	32⅞	+ ⅛
46⅞	36⅛	RalstP pf1.20	4	45½	45½	45⅛	45½	
30⅞	22⅝	Ramad .24b	180	28⅞	29⅝	28⅞	29⅞	+ ⅜
27½	14⅞	RancoInc .92	71	26⅛	26⅝	25⅞	26⅝	+ ⅛
19⅝	10⅝	Rapid Amer	485	18⅝	19⅝	18⅝	18⅝	+ ⅛
55½	38½	RapA pf 2.25	5	55	57	55	57	+2⅜
34	26⅛	RaybstosM 1	7	29½	29⅞	29⅞	29⅝	+ ⅛
15⅞	9	Raymd Inf	53	11⅝	12⅛	11⅞	12⅛	+ ⅜
45¼	27	Raytheon .60	182	42⅛	43⅛	42⅛	43	+ ⅝
45⅛	27½	Rayth pf 1.12	4	43	43⅛	43	43⅛	+ ¼
39⅞	26	RCA 1	558	37½	38⅞	37⅝	38⅛	+ ⅛
89	65	RCA cvpf 4	29	87⅛	87⅞	86⅞	86⅞	—1
58	49	RCApf 3.50	z30	54⅛	54⅛	54⅛	54⅛	—1
9⅝	6	Reading Co	11	7⅛	7½	7¼	7⅛	— ⅛
35g2	25⅛	Rdg Bate .25	90	32	32⅝	31⅛	32⅛	
37½	24⅝	Redmn .10g	32	35	35⅝	34⅝	35	+ ⅛
43¼	33	ReevBr 1.50	2	37⅛	37⅛	37⅛	37⅛	
12⅛	9¾	RelchCh .20	40	10⅝	10½	10⅛	10⅛	— ⅛
15	10¼	RellabStr .60	3	12½	12⅛	12⅛	12⅛	+ ⅛
28⅛	20⅝	Rellan El .70	26	24⅛	24⅛	24⅛	24⅛	+ ⅛
79	60	RellanEl pf 3	4	76	76	75½	75½	— ½
11¾	7½	Republic Cp	93	7½	7¾	7½	7½	
31⅛	26⅛	RepubStl 1.60	39	29⅛	29⅝	29⅛	29½	
		Retail Cred	58	55½	55½	54⅝	54½	
31⅛	23¼	Revco DS .38	147	27⅛	28⅛	27⅝	28⅛	+1⅛
25⅝	19⅝	Revere Cop 1	44	24⅝	25	24⅝	25	+ ⅝
80¼	67	Revlon 1	185	75	75	74½	74⅝	— ⅛
99	84¼	Revlon pfckd	4	92	92	91½	91½	— ½
36½	30¼	Rex Chn 1.50	33	33	33	32⅝	33⅛	+ ⅛
45	37	RexC pf2.36	3	43	43	42	42	—2
69½	53	ReynInd 2.40	177	64⅛	65	64⅛	64⅝	
81¼	57¼	Reyln pf 2.25	26	74⅛	75	74½	74⅝	+ ⅛
33⅛	26⅛	ReynMet 1.10	148	31½	32¼	31⅝	32	+ ½
80½	69	Rey M pf4.50	19	75	76	75	75⅛	+1⅛
39	31½	Rey M pf2.37	1	36	36	36	36	+ ½
34¼	25⅞	Rheingold .20	120	30⅛	30⅛	29¼	29½	—1
16⅛	14⅛	Richrdson .80	210	15	15	14¼	14½	—1¼
67⅛	58⅞	RichMerrel 1	67	60⅞	61½	60⅞	60⅞	+ ⅞
17¼	14⅛	RiegelP .60	30	16⅛	16⅛	16⅛	16⅛	+ ⅛
19¼	15⅝	RiegelTxt .80	12	16½	17	16½	16⅝	+ ⅛
23	13⅝	RioGrnd .60	91	21½	21⅝	21½	21½	— ⅛
13⅝	9½	RioGrn pf.89	73	13½	13⅝	13⅝	13½	+ ⅛
54⅝	32¼	RiteAid .22	16	49⅞	50¼	49½	50⅛	+ ½
34g3	27⅝	RivianaFds 1	40	32½	33½	32½	33⅛	+1
5⅞	5	RoanST m.05g	46	5¾	5⅞	5¾	5⅞	+ ⅛
36⅞	28⅛	RobshCon .70	50	35	35⅛	35	35⅛	+ ⅛
26⅝	20⅝	Robrtsn 1.10	22	22⅝	23⅛	22⅝	23½	+ ⅞
38	25⅝	RobinsAH .40	110	34⅛	34⅝	34	34	+ ⅛
27⅞	24⅛	RochGs 1.20b	28	24⅛	24⅝	24⅛	24⅝	— ⅛
58½	40⅛	RochTel 1.32	3	45⅛	45⅛	45⅛	45⅛	— ⅛
20½	12½	Rockower .24	48	18	18	17⅝	17⅝	— ⅛
38½	27½	RockMfg 1.40	43	29	29⅛	29	29⅛	+ ⅛
107⅛	85⅛	RohmH 1.60b	2	105⅝	105⅞	105⅛	105⅞	+ ⅛
21	15⅝	RohrCp .80	32	17	17	16⅝	17	
40	25⅛	RollinsInc .20	6	39⅞	39⅝	39⅝	39⅝	+ ⅛
9⅝	5⅞	Ronson .25f	84	8⅝	8⅝	8¼	8⅛	+ ⅛
39⅛	27⅝	RorerAm .72	48	37½	37½	36⅝	36⅝	— ⅜
26½	16⅛	RoyCCola .54	115	24⅛	25¼	24½	24¾	+ ½
46⅛	39⅝	RoyDut 1.04g	148	44⅝	45⅛	44⅝	44⅝	
		RoyD fn1.04g	24	43	43½	43	43⅛	
11⅞	6¼	Royal Ind	69	11	11⅝	11	11⅝	+ ⅛
17⅝	12⅛	RTECorp .24	6	14⅝	14⅝	14⅝	14½	+ ⅛
12	6½	Rucker Co	31	10½	10⅝	10⅛	10⅛	+ ⅛
30	21¼	RussTog .68	71	24	24⅛	24	24⅛	
49	33	Ryder Sy .50	56	48½	48½	48⅛	48⅛	+ ⅛

S

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
14¾	10	Safegrd Ind	81	12½	12⅞	12½	12⅝	— ⅛
40¼	32⅛	Safeway 1.30	111	37	37⅝	37	37⅛	+ ⅛
29½	25⅛	StJoeMin 2	149	26⅛	26⅝	26⅛	26½	
17⅝	15⅝	StJosLP 1.04	2	16½	16½	16½	16½	
56	43½	StL Sa F 2.40	30	55½	55⅝	55⅛	55⅝	+ ⅛
42¼	36½	StRegisP 1.60	64	39⅝	40	39⅝	40	
24		SanDGas 1.08	53	20g4	20⅞	20⅝	20⅞	+ ⅜
22¼	12⅝	Sanders Asso	121	21	22½	21	21⅞	+ ⅞
20½	14	Sangamo .48	21	18½	18⅝	17⅞	18⅛	
37½	23½	SJuanR 2.18t	5	35⅛	35⅝	35⅛	35⅝	— ⅛
30⅝	24⅛	SaFeInd 1.60	200	26½	26⅞	26⅛	26⅝	— ⅛
9½	7⅝	SFeInd pf.50	9	8⅞	8⅞	8½	8½	— ⅛
43½	31	SanFeInt .30	20	40½	41	40½	40⅝	+ ⅛
14⅝	10⅝	SarWelScl .30	6	12½	12½	12½	12½	— ⅛
19	16½	SavannE 1.12	31	17	17	16⅝	16⅝	— ⅛
29	18¾	Saxon Ind	572	27¼	28⅛	27⅝	27⅞	+ ⅛
37⅛	26	SchaeferCp	40	27⅛	27⅞	26⅞	27	
31⅞	25	Schenley 1.48	18	27⅛	28	27⅛	27¾	
28½	23¼	Schenl pf 1.40	64	25¼	25⅝	24⅝	24⅞	— ⅛
8	7¼	Schnlypf .50	4	7½	7½	7⅛	7⅛	
84½	60½	ScherPlg .90	100	81½	82¼	81½	82	+ ½
88	66½	SchlitzBr 1.60	13	87½	88	87	87¾	+ ¼
120⅝	87⅝	Schlmbr 1.40	35	120⅝	121⅛	120⅝	121⅛	+1
22½	13⅜	SCM Corp	157	21⅝	22	21⅝	21⅝	+ ⅛
19½	15⅛	SCOA Ind .60	32	18⅝	18⅞	18⅛	18⅝	+ ⅛
24½	19⅝	ScotL Fd .56	6	23½	23½	23⅛	23⅛	— ⅛
28½	16⅛	Scott Fetz .80	26	27⅛	27⅝	27	27⅝	
25	20⅛	Scott For .60	5	21⅛	21½	21⅛	21½	+ ⅛
27½	23½	Scott Paper 1	5822	25⅝	25⅝	25	25	— ⅝
49⅛	40	Scovill 1.40	3	45⅛	45⅞	45⅛	45⅝	— ⅛
60⅝	51	Scovil pf2.50	10	55⅝	56	55⅝	56	+ ⅛
7⅞	6⅝	ScudDuo Vst	98	7½	7½	7¼	7⅛	— ⅛
9½	8⅛	Scuddr pf.32g	6	8⅞	8⅞	8⅞	8⅞	
60⅞	37⅝	SbCL In 2.20	395	57⅞	59	57⅝	58⅝	+ ⅛
16⅛	7	SbdWorld Air	230	14⅝	15⅛	14⅝	14⅞	+ ⅛
19⅝	13⅝	Seagrve .12d	48	17½	17⅝	17½	17⅝	+ ⅛
70	51⅞	SearlGD 1.30	349	67⅛	67⅝	66	66¼	—1⅛
97⅝	74⅝	Sears R 1.28a	218	88½	89½	88	89⅛	+1½
18⅞	13⅛	Seatrain Line	64	15⅞	16⅛	15⅞	16	+ ⅛
36¾	25	Sedco Inc .08	84	30½	32	30	32	+1
32½	25⅛	Servmt .50b	28	29⅛	30⅛	29⅝	30⅛	+ ⅜
36¼	29⅛	Shapell Ind	46	30½	31	30⅛	30⅞	+ ⅜
54½	46½	Shell Oil 2.40	74	47¼	47½	47	47¼	
39⅛	32⅛	Shell Tr 1.39e	3	39¼	39¼	39¼	39¼	
24	19⅝	ShellerGl .80	7	21	21¼	21	21½	— ⅛
25½	22	ShellGl pf1.35	2	24¼	24¼	24¼	24¼	— ⅛
50½	44	SherwWm 2	121	48	48⅛	47⅛	47⅞	+ ⅛
90½	82½	SherW pf4.40	z10	87	87	87	87	+1⅜
15½	9⅝	Siegel HI	2	10⅞	10⅞	10⅞	10⅞	
19⅛	17⅛	SierraPac .80	55	19	19⅛	19	19⅛	+ ⅛
19⅞	13⅝	Signal Co .60	228	17	17½	16⅝	17½	+ ½
45⅛	33½	Signal pf2.20	11	41½	42⅛	41⅛	41⅛	+ ⅛
19⅛	15⅛	Signal pf 1	2	18⅛	18⅛	18	18	— ⅛
57⅞	42⅝	Signode 1.10	20	51½	51½	51½	51½	+ ⅛
8⅞	4⅜	Simm Prec	120	7½	7½	7⅛	7⅛	
36⅝	34⅛	Simmon n.80	55	35⅛	35⅛	35	35	— ⅛
128½	94	SimpPat .88b	23	122½	125	122½	124½	+2
77½	63⅛	SingerCo 2.40	196	70	71¾	69⅞	71⅞	+1⅛
100	82½	Singer pf3.50	10	91	92⅛	91	92⅛	+ ⅛
34⅞	22⅝	SkaggCo .40b	31	29⅛	30	29	29⅞	+ ⅛
29	18⅝	Skil Corp	27	25⅞	26⅛	25⅞	26⅛	— ⅛
37⅞	27	Skyline .20	303	35½	36⅛	35½	36	+ ⅛
54⅝	44⅝	SmithAO 1.40	15	51⅛	51⅝	51⅛	51⅝	+1⅛
26½	16½	Smithintl .48	28	23⅝	23⅞	23⅝	23⅞	+ ⅛
57	49¼	Smith KF 2	227	49⅝	50	49⅝	49⅞	— ⅛
26	20⅝	Smucker .70	4	23¼	23⅝	23¼	23⅝	+ ⅜
17⅛	12¼	Sola Bas .50	13	15⅜	15½	15⅝	15⅝	
8	6⅛	Sonesta	22	6⅝	6¼	6	6⅛	+ ⅛
18¼	12⅝	Sonest pf1.25	1	15¼	15¼	15¼	15¼	+ ¼
26⅞	14¼	Sony Cp .03e	137	24⅞	25¼	24⅞	25¼	+ ¼
		Sony fn.03g	9	22⅛	23¼	22½	23¼	
42	33⅝	SooLine 1.75g	1	40¼	40¼	40¼	40¼	— ⅛
19¾	15⅛	SOS Cons .44	8	18⅛	18⅝	18⅝	18⅝	— ⅛
31⅞	23⅞	SCar EG 1.33	65	23⅞	24½	23⅞	24⅛	+ ⅛
39½	34¼	SC EG pf2.50	1	34½	34⅝	34⅝	34½	
47½	29¾	Southdwn Inc	47	42⅝	42⅝	42	42¼	— ⅛
39⅞	29½	Sodwn pf1.80	12	35½	36½	35½	36¼	+ ¾
21⅞	18½	SoeastPS 1.28	84	18⅞	18½	18	18	— ⅛
35½	30⅛	SouCalE 1.50	306	30⅛	30⅛	30¼	30⅝	+ ¼
28⅛	22⅛	South Co 1.36	322	22⅞	23⅛	22⅞	23⅛	+ ⅛
38½	33½	SouInGE 1.80	10	35	35¼	34¼	34¼	— ¾
60⅝	53⅛	SouNGas 1.40	108	58⅛	58⅝	58	58	— ⅛
43	35	Sou Pac 1.80	81	40	40½	39⅞	40¼	
80½	62⅛	SouthrnRy 3a	88	73⅝	74⅝	73⅝	74⅝	+1⅛
15⅞	13½	South Ry pf 1	7	15⅛	15⅛	15⅛	15⅛	
28⅛	24	SouUGas 1.26	27	26⅝	26⅝	26⅛	26⅝	— ⅛
19½	12⅝	Sw Airm .37f	4	16½	16½	16¼	16¼	
15	12⅞	Swest PS .74	77	13⅛	13⅛	12⅞	13	— ⅛
11⅞	9½	Sparton .40	1	10¼	10¼	10¼	10¼	
49	40¼	Sperry Hut 1	15	45⅛	46¼	45⅝	46⅛	+ ⅛
71½	62½	Sperry H pf 3	2	68½	69	68½	69	+1⅛
38½	25	SprryR .25g	440	34½	[illegible]	[illegible]	34⅝	35
16⅝	10½	Sprague El	125	15	15⅝	14¼	15⅝	+ ¼
18⅛	15	SpringsMill 1	10	15⅝	15⅝	15⅝	15⅝	
27⅝	22⅝	SquareD .80a	78	25⅛	25⅝	25⅛	25⅝	+ ⅜
78⅛	66½	Squibb 1.50	204	76	76	74¾	74¾	—1¼
37	31½	StaleyMf 1.40	1	33½	33½	33½	33½	
49⅞	46⅛	StBrands 1.60	120	47	47⅝	46⅝	47	— ½
61	51½	StdBrd pf3.50	z50	55¼	55⅝	55	55	— ⅝
64½	38⅛	StBrPaInt .40	100	62	62¼	61½	62	+ ⅛
27⅛	14¼	Std Intl .28	6	17⅝	17⅝	17⅝	17⅝	
11⅝	6⅝	Std Kollsman	11	10⅝	10⅛	9⅞	10⅛	+ ¼
63⅝	49½	StOilCal 2.80	215	60⅛	61⅛	60⅛	61	+ ½
67⅛	52⅛	StOilInd 2.30	253	62⅛	62⅝	62⅛	62⅛	— ⅛
82⅝	67	StOilNJ 1.80g	744	78	78⅛	78	78⅛	
85½	70⅛	StdOilOh 2.70	132	85	85⅝	84⅝	85⅝	+ ⅜
65	55	StD Oh pf3.75	z20	61	61	61	61	
8⅞	5⅛	Std Press	22	6⅝	6⅞	6⅝	6⅞	+ ⅛
11⅛	7⅛	StPrudent .66	152	11⅛	11⅜	10⅞	10⅞	— ⅜
64½	49	Stnly Wk 1.60	4	62	62	61⅝	61⅝	— ⅛
15⅝	8⅝	Stanray .40	40	14⅛	14⅝	14	14	
19	14⅛	Starrett .80	4	16	16	15⅝	15⅝	— ⅛
46⅛	35	Staut Ch 1.80	31	45⅝	46	45⅝	46	+ ⅛
12½	8	Sterch Br .48	72	12	13⅛	12	13⅛	+1⅛
49⅛	39⅛	SterlDrug .80	103	43½	44⅛	43⅛	43⅝	— ⅛
91	74½	Sterl D pf1.50	1	81⅜	81⅜	81⅜	81⅜	— ⅛
38⅛	28⅛	StevensJ 2.40	58	34½	35¼	34½	35¼	+ ⅛
38⅞	29⅛	StewWar 1.80	8	37⅛	38	37⅝	38	+ ½
28⅛	20⅞	Stoke VanC 1	60	25	25⅞	25	25⅞	+1
15¼	12⅞	Stoke VC pf 1	z260	14⅞	14⅝	14⅞	14⅞	
49	39¼	Stone W 1.90	26	43⅛	44⅛	43⅛	43⅞	— ⅝
12⅝	9¼	StoneCont .36	4	10⅞	10⅞	10⅞	10⅞	— ⅛
32⅝	19	StorerBrd .50	49	29	29⅞	29	29⅞	+ ⅞
53½	39	St W pfA 1.40	17	48⅝	49⅛	48⅝	49⅛	+ ⅛
39⅛	30	SubProp 1.12	64	34⅛	35⅛	34	35⅛	+ ⅞
27½	17½	Sun Chem .40	8	26½	26½	26⅛	26⅛	
56½	45½	SunOil 1b	29	55⅝	56½	55⅝	56⅛	+ ⅛
47⅝	39½	Sun Oil pf2.25	26	47⅝	47⅝	47	47¼	+ ¼
27⅝	22⅛	Sunbeam .80	736	25⅛	25⅝	25	25¼	— ⅛
30⅝	20½	Sundstrnd .80	28	24⅛	24⅛	23⅝	24⅛	— ⅛
51¾	41½	Sunds pf3.50	16	46½	46⅝	46	46⅝	+ ⅛
17⅛	1⅛	Sunsh Mn .52	48	15⅛	15⅝	15⅛	15⅛	
35⅝	26	Sup Valu 1.10	42	32⅞	32¼	32⅞	32¼	+ ⅛
40	9124⅝	Suprmk G .40	9	28⅞	29	28⅝	29	+ ⅛
26½	18⅛	Swank .60a	186	22⅜	22⅜	21⅝	21⅝	—1⅝
42	28⅝	Swift Co .70	87	38	38⅝	37⅞	38⅝	+ ⅛
34½	27⅝	Sybron .60	45	32⅞	33⅛	32⅞	33⅛	+ ⅛
61⅛	51½	Sybron pf2.40	6	60⅛	60⅛	60	60⅛	+ ⅛
18	9¼	Systron Donn	56	16⅝	17⅛	16⅝	16⅝	— ⅛

T

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
44⅞	23⅝	Taft Brd .60	x96	40⅞	41⅝	40⅞	41⅝	+1
28½	19⅝	Talcott 1.10	11	21½	21⅝	21⅜	21⅝	+ ¼
17¼	10⅛	Talley Ind	95	12⅝	12⅞	12⅝	12⅞	+ ⅛
19½	13⅛	Talley pfB	53	[illegible]	[illegible]	15⅝	16⅛	+1⅛
28	23⅛	Tampa El .80	36	24⅞	24⅞	24	24⅛	+ ⅛
74⅞	51	Tandy Corp	108	71⅛	72⅝	71⅛	72⅝	+1⅛
25⅝	18	TappanCo .40	23	24⅛	24⅞	24⅛	24⅞	+ ⅜
5⅛	3⅛	Tech Mtr .09f	10	4⅛	4⅛	4	4⅛	+ ⅛
44⅜	30⅛	Technicon Cp	16	34⅞	35	34	34	— ⅜
43½	28	Tektronix	86	40⅛	40½	40¼	40½	+ ⅜
37⅝	23½	Teledyne .63f	479	30⅛	30⅝	29⅞	30⅛	+ ⅛
131¾	97½	Teled pf3.50	7	121	122	121	122	+3
84½	68½	Teledyne pf 6	1	77	77	77	77	— ⅜
22⅝	13⅝	Telex Cp	1541	20⅛	20⅞	19⅞	19⅞	— ⅛
27⅝	21⅜	Temple I .25	19	25⅛	25⅝	25⅛	25⅛	+ ⅛
29⅝	23⅝	Tenneco 1.32	322	27⅜	[illegible]	[illegible]	[illegible]	+ ⅛
11⅛	5½	Tennec wt A	352	9⅛	10⅛	9⅝	10	+ ⅛
109⅛	88⅝	Tennec pf5.50	108	102⅛	104⅛	102⅛	104⅛	+1⅛
39⅝	30⅛	Texaco 1.60	915	36⅝	37⅛	36⅝	36⅝	
48½	38⅛	TexETrn 1.52	279	43½	45⅝	43½	45⅛	+1⅛
39	32⅛	TexGasT 1.52	82	34⅝	34⅝	34½	34⅝	+ ⅛
123	79⅛	TexasInst .80	201	114⅞	116	114⅞	115⅛	+ ⅜
38⅝	33⅛	Tex G pf1.50	2	36½	36½	36½	36½	+ ⅛
38⅛	37⅛	Texas Ind 1b	21	34½	34½	33⅛	33⅛	—1
24⅝	15⅞	Tex G Sul .60	x518	20⅝	21⅛	20⅛	20⅛	— ⅛
43¼	31⅛	TexOilGas	28	39⅞	40	39⅞	40	+1¼
24¼	18⅛	TexPLd .50g	6	20½	20½	20½	20½	— ⅛
64⅝	56⅛	Tex Util 1.92	153	57⅛	58⅛	57⅛	58⅛	+ ⅛
31⅞	22⅝	Textron .90						
40	32¼	Textr pf2.08	20	38⅞	39	38¼	39	+ ⅜
31	24⅛	Textr pf1.40	9	30⅝	30⅞	30⅝	30⅞	+ ⅛
13⅝	9	Thiokol .40	68	11⅛	11⅛	11⅛	11⅛	
49⅞	35⅛	ThomBet 1.04	27	48½	48⅛	48	48⅛	— ⅛
26⅛	18⅝	Thom Ind .40	14	24½	24½	24⅝	24⅝	
60	34⅛	ThomJW .50g	95	54⅞	56	54⅞	55	— ⅛
28⅛	21⅝	Thrift Dr .70	105	25	25⅛	24⅝	25⅛	+ ⅜
38⅞	28⅛	TI Corp 1.20	19	35⅛	35⅞	35½	35⅝	— ⅛
41	19½	TidewaIM .50	46	27⅞	28	27⅞	27⅞	— ⅛
62⅛	40⅝	Time Inc 1.90	106	57⅜	58⅛	57⅜	57⅞	+ ⅛
50⅝	38	TimesMir .50	24	47⅝	47⅝	47	47⅛	— ⅛
39⅝	33	Timken 1.80	29	38⅝	38⅞	38⅝	38⅞	
29	19	TishRlty .40b	4	26⅛	26⅛	26⅛	26⅛	— ⅛
21	12⅛	TobinPck .60	13	17⅝	18½	17⅝	18⅛	+ ⅜
27½	20⅛	Todd Sh 1.20	2	25⅛	25⅛	25⅛	25⅛	
35½	28⅝	ToledoE 1.80	17	28⅞	29	28⅝	28⅞	
28	20	ToolRsch .39t	59	26⅛	26⅞	26	26⅞	+ ⅛
19⅝	13½	Toot Rol .40b	6	17⅞	17⅞	17½	17½	— ⅛
64⅛	56⅞	Trane Co .90	56	63	63⅛	63	63	
46¾	34	Trans U 1.20	36	43⅛	43⅝	43⅛	43⅝	
34⅞	13⅛	Trans W Air	315	31⅞	32⅛	31⅞	32⅛	+ ⅛
22¼	14⅝	TrnWAir pf	6	19⅛	20	19⅛	19⅞	+ ⅛
13½	9⅛	TrnWFin .40t	21	12⅛	12⅛	12⅛	12⅛	— ⅛
19	15¼	Transmra .55	516	16⅝	17⅛	16⅝	17⅛	+ ⅛
135	112½	Transa pf4.50	2	129⅛	[illegible]	[illegible]	127	+7⅛
20	4⅛	Transcon .20	6	17	17⅝	17	17⅝	+ ⅝
11	6½	Transctl Inv	70	8	8	7⅝	7⅝	
29⅛V	⅛	Travelrs .80	273	36¼	37	36	37	+
50⅝	42	Travelrs pf 2	39	48⅝	49	48⅝	49	
25⅞	18¾	TravLodg .25	31	23⅝	24⅛	23⅝	23⅞	+ ⅛
32½	28	TriCon 1.39g	50	30⅛	30⅛	30	30	
38⅛	36¼	TriCon pf2.50	4	36⅜	36⅝	36½	36½	— ⅛
22¼	16	Triangind .80	13	17⅞	18	17⅞	18	
41½	27⅛	Tropicana	154	35⅛	36	35⅛	35⅞	+ ⅛
43¼	32⅛	TRW Inc 1a	298	41	41⅛	40⅞	40⅞	— ⅛
90½	76¼	TRW pf4.50	5	90½	90½	90	90	— ½
103½	80½	TRW pf4.40	7	96⅛	96½	96½	96½	— ¾
20	16	Tucsn GE .72	10	17⅝	17⅝	16¾	17	— ⅛
15⅞	8⅝	Twent Cent	441	13⅛	15⅛	13⅛	14⅞	+1⅛
23	13½	Tyler Corp	41	20⅛	20⅝	20	20	— ⅛

U-V

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
45⅝	27⅝	UAL Inc	418	39⅛	39½	39	39¼	
42¼	19⅝	UAL pf.40	144	36½	36½	36⅝	36⅝	+ ½
33¼	25	UARCO 1.18	3	32¼	32¼	32⅛	32¼	
25⅞	22⅝	UGI Cp 1.28	35	24½	24⅛	24	24⅛	
21⅜	12⅝	UMC Ind .72	53	20	[illegible]	[illegible]	[illegible]	+ ⅛
16¼	10½	Unarco .40	5	14¼	15	14⅞	15	+ ¼
29⅝	21⅛	UniliLtd .41g	1	29	29	29	29	+ ⅝
32½	26¼	UniINV 1.38e	12	32	32	31½	31½	— ½
41⅞	29⅛	Un Camp 1	422	37½	38⅞	37⅛	38⅝	+ ⅜
50⅝	39⅛	Un Carbide 2	298	48⅛	48⅝	48⅛	48½	
19½	6½	Union Corp	304	16	16⅛	16	16⅛	+ ⅛
22⅛	19	Un Elec 1.28	184	19⅝	19⅛	19⅛	19⅛	+ ⅛
62	54	Un El pf 4	z80	56	56	56	56	
42¼	33⅛	UnOilCal 1.60	360	39⅝	39⅝	39⅛	39⅛	
57⅛	46⅛	UOCal pf2.50	106	56⅛	56¼	55⅛	56	— ⅛
59⅝	46½	Un Pac Cp 2	77	55⅝	56⅛	55⅝	56⅛	+ ⅛
57¼	41⅛	Union Pacit 2	48	53⅛	55⅛	53⅛	55⅛	+2⅛
10⅝	6⅝	Un Pac pf .40	23	9½	9¾	9½	9¾	+ ⅛
33⅛	27⅛	Unionamer	44	29½	29⅝	29½	29⅝	+ ⅛
22⅞	18⅛	Uniroyal .70	97	21⅛	21⅛	21⅛	21⅛	
112	102	Uniroyal pf 8	z200	104⅛	105½	104⅛	105½	+1
42⅝	29	Unishops .40	26	39⅛	40⅛	39⅛	40⅛	+ ⅜
44½	33⅝	Unit Air 1.80	239	42	43⅛	41⅞	43⅛	+ ⅛
21½	15⅝	UnBrands .30	111	19⅛	20⅛	19⅛	20	
81	60	U Brd pf3.20	z10	80	80	80	80	
20	16½	U Brd pf1.20	10	18⅛	19⅛	18⅞	19	
10⅞	9½	UnitCp .25g	128	9½	9½	9⅛	9½	
13	9	Unit Fin Cal	24	10⅛	10⅛	10	10	
22½	17¼	Unit Gas .80	432	21	21	21	21	
13	8⅝	Unit Ind .23	85	12⅝	13⅛	12⅝	13⅛	+1⅛
8	5⅝	Unit In pf.42	76	7⅝	8⅛	7⅝	8⅛	+ ⅞
50⅝	44¼	UnJersBks 2	8	44⅝	44⅝	44¼	44½	— ⅛
31⅛	27⅛	Unit MM 1.30	24	29⅛	29⅝	29⅛	29⅝	+ ⅛
19	11⅛	Un Nuclr	35	17⅛	18⅛	17⅝	18	+ ⅛
3⅛	2⅝	Unit Pk Min	95	3⅛	3⅛	3	3⅛	
47¼	37½	US FidG 2.20	212	44	44⅝	43⅞	44⅛	+ ⅛
50½	32⅛	US Fint .05e	101	47⅛	49⅛	47⅛	49⅛	+1½
36⅛	32	USForS 2.56g	7	35⅝	35⅝	35⅛	35⅛	— ⅛
30⅛	23⅛	US Frgt 1.40	45	26⅞	26⅞	26⅛	26⅞	+ ⅜
67⅛	59½	US Gypsm 3	109	62⅛	63⅛	61⅛	62⅛	+ ⅛
37⅛	33⅛	USGyp pf1.80	18	34⅛	35	34⅛	34⅞	+ ⅝
27⅝	18⅛	US Indust .60	169	24⅛	26⅛	24⅛	26	+1⅛
24⅝	15	US Leasg .28	44	23⅛	24⅛	23⅛	24	+ ⅝
37⅛	27½	US PlyCh .84	1234	32⅛	33⅛	32⅛	33⅛	+1⅛
82	71¾	USPCh pf3.50	230	76	76	76	76	— ½
38	28	USPCh pf1.20	95	33⅛	33⅝	33	33⅛	+1
26⅞	21½	US Shoe .88	83	23⅞	24	23⅞	23⅞	+ ⅛
32⅛	25	US Smelt 1	19	29	29⅛	28⅝	29	+ ⅛
75	65	USSme pf5.50	2	70½	70½	70½	70½	
35⅞	31	US Steel 2.40	173	33⅝	34⅛	33⅝	34	+ ⅛
26⅝	26⅛	USTobac 1.20	19	34⅛	35⅛	34⅛	34⅛	— ⅛
24½	20⅛	Unit Util .92	226	20⅛	20⅛	19⅝	20⅛	— ⅛
10	6⅛	Unit Util wt	66	8⅛	8⅝	8⅛	8⅛	
33⅝	26⅛	Un Ut pf1.37	34	30⅛	30⅛	30⅛	30⅛	— ⅛
34½	29	Un Ut pf1.50	13	32⅛	33⅛	32½	33⅛	—1
39¼	33⅛	U Leaf 1.50	55	36⅛	37	36⅛	37	+ ⅛
28⅞	21¼	UnivOilP .40	196	25	25⅛	24⅝	24⅛	
33⅝	20⅝	Univer Comp	1037	32⅞	33⅞	32⅞	32⅞	+1
59⅛	46⅛	Upjohn 1.60	123	57⅛	58⅛	57⅛	58⅛	+ ⅛
24⅝	11⅛	Uris Bldg .40	x139	22⅝	22⅝	22⅛	22⅝	+ ⅛
45⅝	34⅛	USLIFE .50	58	43⅝	44⅛	43⅝	44	+ ⅜
29½	21	USM stp	67	26¼	28⅝	26¼	28⅜	+1⅞
71	53	UtahCon .60a	65	70	71	69⅞	71	+1⅛
37⅝	33⅛	Utah PL 1.92	30	35⅛	35⅝	35⅛	35⅛	+ ⅛
18⅛	13	Varian Assoc	107	15⅝	16⅝	15⅝	15⅞	+ ⅛
28⅛	18⅛	VCA Corp .40	131	24⅝	25	24⅝	24⅝	
33⅛	19⅛	VCA Cp pl.80	3	30	30	29½	29½	—1½
41⅛	34	gveader 1.60	13	34⅛	34⅝	34⅛	34⅝	+ ⅛
17½	12⅛	Vendo Co .60	12	14⅝	14⅝	14⅛	14⅝	— ⅛
53	37½	VF Corp 1.10	57	49⅝	50⅛	49⅝	50⅛	+ ⅛
21	15⅛	Viacom wd	37	18	18½	17⅛	17½	— ⅛
27⅛	17	VictComp .50	54	21½	21⅝	21⅛	21⅝	— ⅛
28½	23	VaComw .80	6	26⅞	27	26⅞	27	
25⅛	20¼	VaElPw 1.12	144	21⅛	21⅛	20⅞	20⅞	
108	99¼	Va EP pf7.72	z100	99½	99½	99½	99½	+ ¼
76½	67½	Va E&P pf 5	z150	71½	71½	70½	70½	—2
62	55¼	Va EP pf4.20	z50	59	59	59	59	
28	20⅛	Vornado	28	26⅛	26⅞	26⅛	26⅞	+ ⅛
21½	15⅛	VSI Corp .48	81	16⅛	17⅛	16⅛	17	+ ⅛
25⅛	20⅛	Vulacn Mat 1	22	24⅞	25⅛	24⅞	24⅞	+ ⅛
17⅛	13½	VWR Unit .72	1	16⅛	16⅛	16⅛	16⅛	

W - X - Y - Z

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
60	56	Wab R pf4.50	z170	52	52	52	52	
66	57½	WachCp .20	1	65¼	65¼	65¼	65¼	+ ¼
73	63	Wach pf2.20	5	72½	73	72½	73	+1
31⅞	24⅞	WachRI 1.07g	122	31⅛	31⅞	31¼	31½	+ ⅜
33⅞	23½	Walgreen 1	34	30	30¼	29⅞	30¼	+ ⅛
41⅝	37¼	WalkrH 1.20a	6	38⅛	38⅛	37½	37½	— ⅛
25½	18¾	WallBusF .40	5	21¼	21⅝	21¼	21⅝	+ ⅛
25⅝	18¼	WallMury .60	3	20¼	21	20⅞	20⅞	— ¼
6¼	3⅛	Walworth Co	7	5¼	5¼	5¼	5¼	+ ⅛
49	28½	Wang Labs	24	47⅛	47⅝	47⅛	47⅝	+ ⅛
16½	10⅝	Ward Foods	46	12¼	13⅛	12¼	12⅞	+ ⅛
19½	14¼	Warnaco .60	46	18½	19	18½	18⅞	— ¼
32	27½	Warnc pf1.50	1	30½	30½	30½	30½	— ⅛
79⅞	67⅛	WarLam 1.20	183	73⅛	73⅝	73⅛	73⅝	+ ⅛
36⅝	26	WarnSwa 1	13	33⅝	33⅝	33	33⅛	— ⅛
31⅛	27¼	Wash Gs 1.80	21	27⅝	27⅝	27⅛	27½	— ⅛
17	12⅝	Wash Stl .70a	5	15	15	15	15	— ⅛
24	21⅛	WashWP 1.36	23	22¼	22⅝	22¼	22⅝	+ ⅛
34⅛	18¼	Watkin Johns	29	27⅝	28⅛	27⅝	28⅛	+ ⅛
14⅝	10½	Wayn Gas .76	9	11½	11¾	11⅛	11⅝	— ⅛
9⅛	6	Wean Unit	15	7⅛	7⅛	7½	7½	— ⅛
11⅛	8½	Wean pfA1.26	2	10	10	10	10	+ ⅛
14⅛	9⅝	Weathrhd	32	12½	12⅞	12⅛	12⅞	+ ⅛
13⅞	8½	Webb Del E	52	10⅝	11	10⅝	10⅞	+ ⅛
47⅝	37⅝	Weis Mkt .92	9	46½	47	46½	47	+ ⅛
5⅝	4	Welbilt Corp	39	5	5	5	5	— ⅛
48⅞	40	WellsFar 1.60	17	42⅞	43	42⅞	42⅞	— ⅛
26⅛	18⅛	WescF .17t	91	20⅞	21	20	20⅞	— ⅛
69½	61½	WPP pf 4.50	z100	62¼	62¼	62¼	62¼	
62	57	WP pfB 4.20	z60	58½	58½	58½	58½	
29⅝	24⅛	WPtPap .50g	15	27⅛	27½	27⅛	27⅞	+ ⅛
34	21½	WstnAir 2.19f	41	32	32¼	32	32	— ¼
40⅝	35⅛	Wn Banc 1.30	92	38g2	38⅛	38¼	38⅛	+ ⅛
26½	21⅝	Wstn Md 1.60	2	22½	22½	22½	22½	
22⅛	16¼	Westn Pac	68	19	19	19	19	
51½	48⅛	WnUnion 1.40	204	41⅛	42½	41⅛	42⅛	+ ⅛
85½	71	Wn Un pf 6	5	78	78	77	77	—1
115	93	Wn Un pf4.90	1	103½	103½	103½	103½	
97⅞	65⅛	Westg El 1.80	236	91	91⅞	90⅝	91⅞	+1⅛
64	57⅛	West E pf3.80	z30	57½	57½	57½	57½	
27	22⅛	Westvco 1.05	47	23⅝	23⅞	23⅝	23⅞	
72	66½	Westvo pf4.50	z80	71	71	71	71	
37⅛	29	Weyberg 1.20	1	36½	36½	36½	36½	— ⅛
62⅛	52⅞	Weyerhs .80	589	55⅞	56½	54⅞	54⅞	—1
127½	116	Weyhr pf6.75	19	122⅝	122½	122	122	
30⅛	11½	WheelPitt Stl	37	19⅝	20	19⅝	19⅞	+ ⅛
59	45½	WheelPitt 6pf	z120	58½	59	58½	59	—1½
49⅛	36	WheelPitt 5pf	z110	47½	47½	47½	47½	— ⅛
89⅛	65⅝	Whirl Cp 1.60	24	86¼	87	86½	86½	— ⅛
25⅛	13½	WhitCn .40b	188	23⅛	23½	22⅛	22⅞	— ⅛
37⅛	30	WhitCn pfB 3	1	36½	36½	36½	36½	— ⅛
56⅛	28⅛	Whit C pfC 3	5	35½	35⅝	35½	35½	— ⅛
31⅛	19⅛	WhiteCrss .44	14	30	30⅛	30	30⅛	+ ⅛
24⅛	14⅛	White Motor	153	23	23⅛	22⅝	22⅞	— ⅛
13⅞	7	Whittaker	317	12	12⅛	11⅞	12	
41½	35¼	WickesCorp 1	80	39⅛	39⅛	39⅛	39⅛	— ⅛
14	8½	WiebIStr .25b	21	11⅛	11⅛	11	11⅛	— ⅛
42½	31	Will Ross .40	x131	35⅝	36⅛	35⅝	35⅞	— ⅛
48	29	Williams Bro	54	44⅝	44⅝	43⅞	43⅞	— ⅛
31	14½	WmsBro wt	135	27½	27⅞	27½	27½	— ⅛
43½	26¼	Wms Br pf.80	3	40⅛	40⅛	39⅞	39⅞	—
49¼	36⅝	Winn Dx 1.68	34	46⅞	46⅞	46	46	— ⅛
52⅛	40	Winn Dixie B	1	50½	50½	50½	50½	— ⅛
36½	17	Winnbgo Ind	16	35⅝	35⅝	35⅛	35⅛	— ⅛
26	22½	awisEIPw 1.48	32	22⅝	22⅝	22⅛	22⅛	+ ⅛
115	107¼	WisEP pf8.90	z100	110	110	109bdx	109½	—
19½	16⅛	Wisc PS 1.16	8	17⅛	17⅛	17⅛	17⅛	— ⅛
32	24⅝	Wilco Ch .92	116	29⅛	29⅛	29⅛	29⅛	+ ⅛
13½	9⅛	Wolv WW .50	47	10⅝	11⅛	10⅞	11	+ ⅛
23⅞	17⅛	Wometco .44	29	21⅛	21⅛	20⅛	20⅞	— ⅛
19⅝	15⅝	Woods Cp .48	24	16¼	16⅝	16⅛	16⅛	— ⅛
55⅝	35½	Woolwth 1.20	334	51¼	52⅛	51⅝	52⅛	+ ⅛
78⅛	51½	Woolw pf2.20	13	75⅛	75⅛	75	75	— ⅛
15½	5⅝	World Airwy	50	13⅛	13⅛	13⅛	13⅛	+ ⅛
197	107⅝	Wrigley 3a	x96	189	189	185	185⅝	—3⅛
15	10⅛	Wurlitzer .40	2	14	14	13⅞	13⅞	— ⅛
110⅝	4⅛	Xerox Cp .80	1953	107	107⅝	106⅛	106⅞	—1
30⅛	25⅛	Xtra Inc	51	29⅛	30⅛	29⅛	29⅞	— ⅛
19⅞	16⅞	Yngs SD 1.20	4	17⅛	17⅛	17⅛	17⅛	
45	36⅛	Zale Corp .64	18	41½	41⅝	41⅝	41⅝	+ ⅛
26½	28g3	Zale pfA .80	100	33	33½	33	33½	+ ⅛
40	27⅝	Zapata Norn	125	35	36⅞	35	36⅞	+1⅝
46	30	Zayre Corp	109	45	46	44⅝	46	— ⅛
51⅛	36⅛	Zenith R 1.40	142	46½	47⅛	46½	47⅛	— ⅛
26⅛	16⅛	Zurn Ind .28	62	24½	24⅝	24⅛	24⅝	

z—Sales in full.

Unless otherwise noted, rates of dividends in the foregoing table are annual disbursements based on the last quarterly or semi-annual declaration. Special or extra dividends or payments not designated as regular are identified in the following footnotes.

a—Also extra or extras. b—Annual rate plus stock dividend. c—Liquidating dividend. d—Declared or paid in 1971 plus stock dividend. e—Paid last year. f—Paid in stock druing 971, estimated cash value on ex-dividend or ex-distribution date. g—Declared or paid so far this year. h—Declared or paid after stock dividend or split up. k—Declared or paid this year, an accumulative issue with dividends in arrears. n—New issue. p—Paid this year, dividend omitted, deferred or no action taken at last dividend meeting. r—Declared or paid in 1970 plus stock dividend. t—Paid in stock during 1970, estimated cash value on ex-dividend or ex-distribution date.

cld—Called. x—Ex dividend. y—Ex dividend and sales in full. x-dis—Ex distribution. xr—Ex rights. xw—Without warrants. ww—With warrants. wd—When distributed. wi—When issued. nd—Next day delivery.

vj—In bankruptcy or receivership or being reorganized under the Bankruptcy Act, or securities assumed by such companies. fn—Foreign issue subject to interest equalization tax.

Year's high and low range does not include changes in latest day's trading.

Where a split or stock dividend amounting to 25 per cent or more has been paid the year's high-low range and dividend are shown for the new stock only.

HAWKER SIDDELEY

The 1970 Annual Report, which will be posted to shareholders on 28th May, 1971, will include the following comments in the Directors' Report:—

Associated Companies

To reflect the recent accounting practice statement issued by the Institute of Chartered Accountants, a change in accounting treatment has been made in the 1970 accounts to include the Group's share of the results and net assets of associated companies. This change in treatment has resulted in an increment of $905,000 in profit after tax. The comparative figures shown for 1969 have been adjusted throughout to reflect the same change of treatment, the corresponding increment for 1969 being $154,000 after tax.

Trading Results

The total Group net profit for 1970, after taxation and minority interests and after providing $0·5m in respect of Rolls-Royce amounts to $19·5m (1969: $20·0m). The proportion of this profit dealt with in the accounts of the parent company, Hawker Siddeley Group Limited, is $19·0m (1969: $15·8m).

Trading profits of the Group excluding Hawker Siddeley Canada amount to $40·8m (1969: $39·2m), which are split as follows:—

	1970 $m	1969 $m
Aerospace engineering	13·4	18·7
Electrical engineering	13·7	9·2
Mechanical engineering and Metals	13·7	11·3
	40·8	39·2

and after adjusting for interest, taxation and minority interests the net profit of the Group excluding Hawker Siddeley Canada amounts to $18·3m (1969: $19·5m).

The Group's share of the 1970 profit after tax of Hawker Siddeley Canada is $1·2m (1969: $0·5m).

In arriving at the total Group net profit, provision has been made for losses which it is anticipated may arise as a result of the appointment of a Receiver for Rolls-Royce Limited. This provision is $0·5m after tax and minority interests.

Exceptional Items

A net credit of $0·7m is included in the profit and loss account as a separate item and does not form part of the trading result for 1970. This credit includes exchange profits reduced by a provision for costs of reorganisation in the aerospace sector.

Financing

Bank loans, overdrafts and acceptance credits of the Group excluding Hawker Siddeley Canada amounted to $95·7m at 31st December, 1970 (1969: $94·3m). Credit balances of $29·8m at 31st December, 1969 were reduced to $2·9m at 31st December, 1970, due mainly to the purchase of Brook Motors Ltd. In September, 1970, the Company took advantage of an opportunity to raise funds in the Euro-dollar market, and issued US$16m 9% five year notes at a price of US$98%, which realised $14·4m after expenses.

Comments

The affairs of the Group as a whole were dominated in 1970 by the effects of inflation, particularly in the U.K. As is well known, heavy cost increases in wages, salaries and supplies occurred during the year—and continue to occur in 1971. Inflation gives rise to the problem not only of maintaining margins but also of containing the larger use of working capital due to the increased value of stocks and work in progress. Moreover industrial unrest leading to disruption—or the threat of it—in the flow of essential components forces higher levels of stocking to ensure that production lines are kept going. Our managements had to face, and largely overcame, severe difficulties in 1970 from these causes, although the action taken was not wholly successful in protecting our margins.

The rise in our exports to $216m (1969: $189m) suggests that despite these pressures we remained competitive overseas, but it seems unlikely that the economic climate that has existed in the U.K. in 1970 and early 1971 can continue without impact on external selling, which depends not only on the quality of the product, but on its price in the face of world competition and the reliability of promises for its delivery.

The aerospace industry throughout the western world encountered difficulties in 1970. Credit squeezes, a drop in passenger demand on airlines and adjustments of military demand affected the industry everywhere. Nevertheless, in the U.K. our aircraft activity had a high demand and good results, though the background position was reflected in a marked lowering of orders for the HS 125 executive aircraft. In Canada and in Australia there were problems, with the sharp reduction of demand for civil aircraft affecting de Havilland Aircraft of Canada, and a reduction of military work as well as of general aviation activities affecting Hawker de Havilland in Australia. Considerable changes have been made in these companies to meet the situation and these measures, together with a better market trend, should result in an improvement in 1971. 1970 was a year of relatively low procurement of guided missiles from Hawker Siddeley Dynamics and this contributed to a difficult year in which costs connected with the introduction of new products continued to have an effect on the results. This situation also is expected to move through to improvement in 1971.

The figures show useful progress in the electrical and mechanical sectors, where consolidation and re-adjustments after acquisitions in the late 1960's are having their effect. These sectors now comprise substantial businesses trading in widely based home and export markets, whose prospects are geared to the general state of trade and whose products are in areas where the underlying demand is likely to grow steadily. Although the electrical interests are now less dependent on purchases from central authorities, the low state of ordering during the year by the electrical supply authorities in the U.K. has inevitably had its influence. Demand in the mechanical area was heavy in 1970, outstripping the capacity available, though it fell away somewhat towards the year end.

Hawker Siddeley Canada made an increased contribution to the Group at $1·2m (1969: $0·5m).

The Group's outlook for 1971 is governed by two elements. The first is the unknown course that inflation and industrial problems will take in coming months. The second is that in some parts of the business which were specific areas of difficulty in 1970 there should be useful improvements as a result of better markets and adjustments of capacity. Additionally, on present evidence, there are likely to be still further improvements in several areas that did well in 1970, though these may be offset by the effects of the reductions in demand which are now showing in some of the mechanical and electrical areas.

There are, therefore, reasons for expecting a better year in 1971, subject to the uncertainties of the economic environment.

FINANCIAL HIGHLIGHTS

For comparison purposes the figures have been converted from sterling at $2·40.

	1970 U.S. $'000	1969 U.S. $'000
Sales		
Group excluding Hawker Siddeley Canada		
Direct exports from the United Kingdom	216,480	189,411
Other sales	692,107	602,419
	908,587	791,830
Hawker Siddeley Canada	180,230	173,594
	1,088,817	965,424
Profit after tax and minority interests		
Group excluding Hawker Siddeley Canada	18,314	19,476
Hawker Siddeley Canada	1,243	545
Net profit attributable to the shareholders	19,557	20,021
Earnings per share	39·4c	40·3c
Rate of ordinary dividend	13·0%	13·0%

Interim Dividend of 5% paid 1st February, 1971.
Proposed Final Dividend of 8% to be paid on 29th June, 1971.

For a copy of the Annual Report please apply after 28th May to The Secretary,

HAWKER SIDDELEY GROUP LIMITED 18, St. James's Square, London, SW1Y 4LJ. 01-930 6177

Annual General Meeting—The Dorchester Hotel, Park Lane, London, W.1. 23rd June, 1971 at 12 noon.

Schlumberger Limited

The following is the statement of the President, Mr. J. RIBOUD, which has been circulated to Shareholders with the Annual Report for 1970.

In 1970 the U.S. economy was shaken by two contradictory forces: inflation—consumer price index rose 6%, the highest increase in 20 years—and recession—Gross National Product in constant dollars declined 0.4%, the worst record in 20 years. These two factors swayed the monetary and securities markets.

Outside the U.S., industrial production indexes remained at high levels in Japan and Western Europe. However, the first months of 1971 show some indication that, with the usual time lag, Western Europe is feeling the impact of the U.S. slowdown. The U.K. economy seems to be the most severely affected.

In this context, Schlumberger had a rather good year. Both revenues and earnings reached a new record. Two significant acquisitions were consummated in 1970: Compagnie des Compteurs and Neptune, an offshore drilling company. In 1962 our European drilling subsidiary, Forex (71% owned at December 31, 1970) created an offshore drilling affiliate, Neptune, with a 50% ownership. To take advantage of expanding oil exploration in the Eastern Hemisphere, particularly offshore, Schlumberger purchased the other 50% interest in Neptune as of April 1, 1970, for $8.4 million in cash. Return on investment and profit margins of Neptune are good.

Compagnie des Compteurs was acquired effective April 1, 1970. Sales for the full year 1970 were $181 million. Main products are meters, industrial valves, industrial control devices and electronic instrumentation. Schlumberger acquired Compteurs for three reasons:

☐ Compteurs fits our long range strategy to develop a worldwide industrial and marketing position in the field of laboratory instruments and industrial control devices.

☐ We want to participate in Western European industrial expansion and Compteurs has a leading position in Europe in electricity, gas, and water meters. The meter business is profitable and its growth is related to the economy and the standard of living.

☐ We believed that the acquisition of Compteurs would contribute to future earnings of Schlumberger and would not dilute earnings per share in 1970.

An acquisition of this size requires immediate and effective action. Schlumberger has taken full responsibility for management, appointing Jérôme Seydoux President of Compteurs.

The acquisition was treated as a purchase and not as a pooling of interests. This means that all assets and liabilities of Compteurs had to be appraised at fair value at the date of acquisition. These opening valuations, together with certain adjustments, resulted in significant changes from previously recorded book amounts.

In Europe the several electronic activities of Schlumberger and Compteurs have been regrouped into two operating units, one in industrial controls and the other in electronic instrumentation.

Initial results of Compteurs in 1970 were encouraging. For nine months, Compteurs' net earnings, after minority interest, were $3 million. Compteurs did not dilute Schlumberger earnings per share. In fact, assuming full conversion of convertible debentures into Schlumberger common stock, the earnings of each Schlumberger share outstanding were increased $.03.

The cooperation of the Compteurs personnel at all levels from top management to plant workers in efforts to modernize, improve productivity and develop new products augurs well for the future.

Although costs are increasing in Europe, Compteurs' contribution to Schlumberger earnings should be appreciably higher in 1971.

Electronics and instrumentation results showed some improvement. European operations made significant gains; revenues of $47 million were up $8 million. Notably, Solartron increased revenues and profits despite softness in the U.K. economy. In the United States, revenues were down slightly but earnings held even with 1969 as improvements in Weston-Newark compensated for the adverse impact on EMR from cutbacks in military and industrial capital spending. The results also benefited from disposition of loss operations—Wichita, and Hatboro hydraulics in 1969 and Lexington in early 1970.

A softening in the European economy would temper our progress in 1971. However, Heath business has held up well and had a good start for 1971. Overall, our electronics results should show further modest improvements in 1971.

The oil business is receiving wide public attention throughout the world. Crises, fear, emotions sometimes obscure the economic reality.

In the U.S., oil exploration and drilling declined in 1970. Since World War II, domestic U.S. crude oil prices were higher than world prices and were protected through import quotas. Higher crude prices in oil exporting countries and higher tanker rates change the picture; today U.S. crude oil is competitive. Depletion of U.S. oil and gas reserves, easier money, and the constantly growing demand for oil products should induce oil companies and independents to step up U.S. exploration, both on land and offshore. It is not yet happening as the Alaskan pipe line and offshore lease sales are delayed. In the early months of 1971, the industry seems to be in a state of expectancy. A healthy oil business is essential for the U.S. and I am convinced that we will see a change in the public attitude and a more dynamic approach to exploration by oil operators.

Outside the U.S., the search for oil resources has been increasing at a fast pace. It has not been a smooth and easy road. Nationalistic passions, civil disturbances, wars, have marked almost every year; 1970 was no exception. The Middle East crisis, the recent nationalization of foreign interests in Algeria, and the negotiations in Libya have made headlines. Yet the geographical distribution of our services in 70 countries has enabled us to show further significant improvement in 1970. Year after year oil companies' capital investment in development and exploration has increased regularly with occasional declines in some countries made up by greater activity elsewhere. The same pattern will continue.

Revenues from oilfield wireline services in the Eastern Hemisphere and South America rose 14% with a significant improvement in earnings.

A turnaround in U.S. oil exploration and the continuing pattern of expansion in the rest of the world should be beneficial to Schlumberger.

FIVE-YEAR FINANCIAL SUMMARY (CONSOLIDATED)

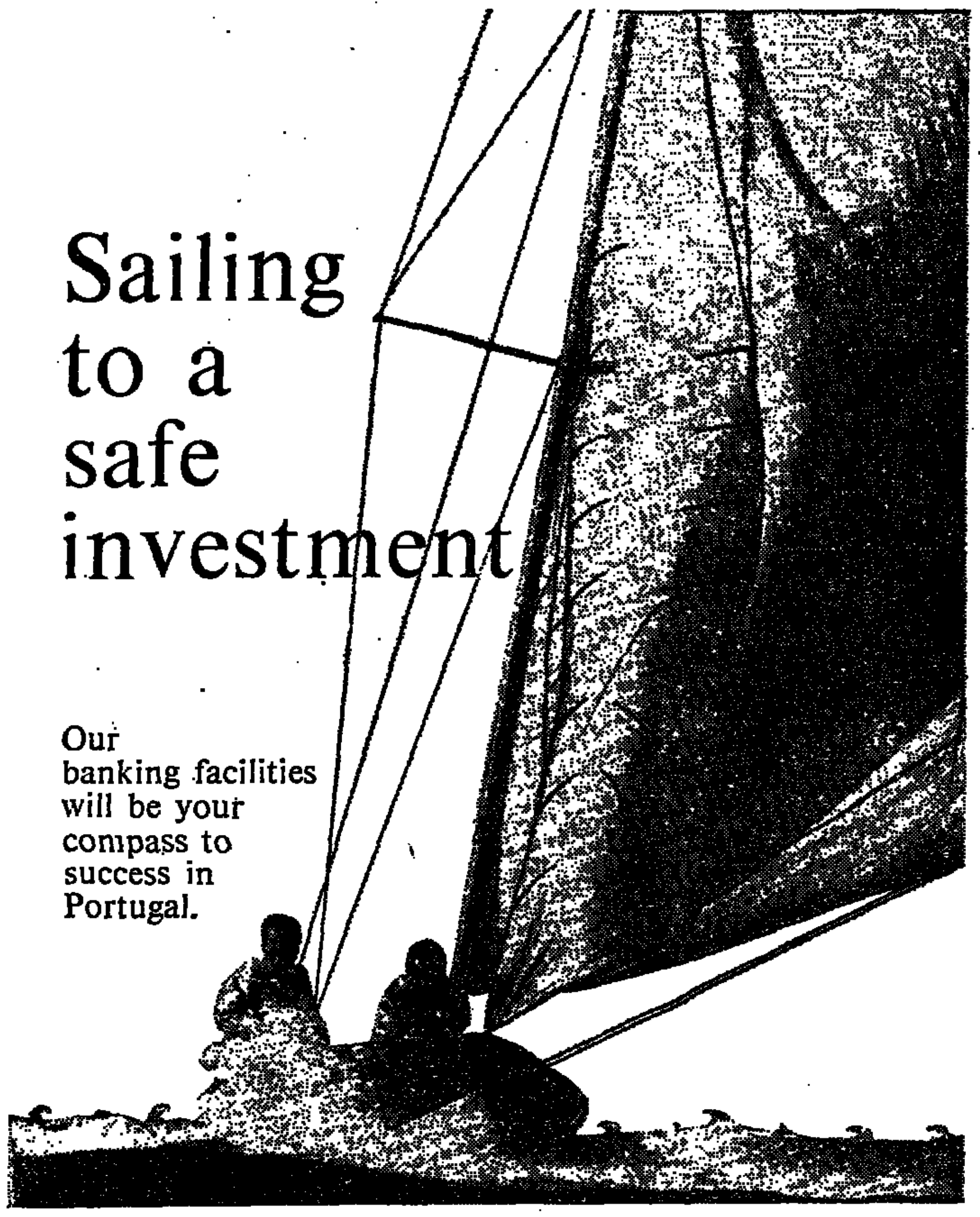
FOR THE YEAR—	1970	1969	1968	1967	1966
Revenues			(Stated in millions)		
Sales and services	$578.5	$420.6	$409.1	$369.2	$343.1
Interest and other income	13.3	13.9	9.5	8.0	5.9
	591.8	434.5	418.6	377.2	349.0
Research and engineering	26.7	21.1	20.4	20.6	18.1
Taxes on income	27.7	28.5	27.3	20.5	21.2
Net income	49.4	46.3	41.0	31.5	28.1
Depreciation of fixed assets	37.7	32.0	29.1	26.8	25.4
Amortization of intangible assets	1.6	2.1	2.6	2.5	2.0
Net income plus depreciation and amortization	88.7	80.4	72.7	60.8	55.5
Fixed asset additions, less retirements	59.2	53.6	35.6	30.7	35.1
AT DECEMBER 31 —					
Cash and short-term investments	76.8	91.0	106.8	74.7	76.2
Inventories	168.6	102.2	84.1	77.2	74.6
Working capital	206.2	179.7	183.6	165.6	148.1
Current ratio	1.9	2.6	2.9	3.4	2.9
Fixed assets:					
Cost	458.4	333.0	298.8	275.6	258.1
Accumulated depreciation	221.2	185.0	172.4	155.6	144.2
Cost, less depreciation	237.2	148.0	126.4	120.0	113.9
Stockholders' equity	377.8	344.2	321.2	298.6	285.8
Total assets	763.8	473.7	486.5	384.8	371.7
SHARE DATA* —					
Average shares and equivalent shares outstanding (thousands)	12,128	11,573	11,579	11,486	11,478
Net income per share	$4.22	$4.00	$3.55	$2.75	$2.45
Dividends paid per share	$1.40	$1.28	$0.95	$0.90	$0.78

*Adjusted for three-for-two stock splits in May, 1969 and March, 1966.

ONCE YOU STAY AT A HILTON INTERNATIONAL YOU'LL FIND REASONS TO TRY THEM ALL.

LONDON, PARIS, ORLY, BERLIN, DÜSSELDORF, MAINZ, BRUSSELS, ROTTERDAM, AMSTERDAM, MADRID, ZURICH, MARBELLA, ROME, ATHENS, CYPRUS, ISTANBUL, MALTA, KUWAIT, TEHRAN, TEL AVIV, RABAT, TUNIS, NAIROBI, ADDIS ABABA, MADAGASCAR, BANGKOK, HONGKONG, MANILA, SINGAPORE, TOKYO...and 23 other fine Hilton International hotels around the world.

For reservations call your travel agent, any Hilton hotel or Hilton Reservation Service. IN PARIS: 273-16-25. IN FRANKFURT: 28-47-45. IN LONDON: (01) 493-8888.



BANCO ESPÍRITO SANTO E COMERCIAL DE LISBOA

your gate to golden business

HEAD OFFICE-95/119, Rua do Comércio - LISBON - Portugal - Tel.30381/7

These securities having been sold this announcement appears as a matter of record only.

CITY OF TURIN

COMUNE DI TORINO

U.S. $10,000,000 9 per cent. Bonds 1991

ISSUE PRICE 100 PER CENT.

S. G. Warburg & Co. Limited

Amsterdam-Rotterdam Bank N.V. — Banque de Bruxelles S.A.
Banque de Paris et des Pays-Bas — Deutsche Bank Aktiengesellschaft
Istituto Bancario San Paolo di Torino

Algemene Bank Nederland N.V. — Banca Commerciale Italiana — Banca Nazionale del Lavoro — Banco di Napoli
Banco di Roma/Commerzbank AG/Crédit Lyonnais — Banco di Sicilia — Bank Mees & Hope N.V.
Banque Française du Commerce Extérieur — Banque Française de Dépôts et de Titres — Banque de l'Indochine
Banque Internationale à Luxembourg S.A. — Banque Lambert S.C.S. — Banque Nationale de Paris
Banque de Neuflize, Schlumberger, Mallet — Banque de Paris et des Pays-Bas Belgique
Banque Populaire Suisse (Underwriters) S.A. — Banque de Suez et de l'Union des Mines
Banque de l'Union Européenne — Banque de l'Union Parisienne-C.F.C.B. — Baring Brothers & Co., Limited
Bayerische Vereinsbank — Berliner Handels-Gesellschaft — Frankfurter-Bank — Gunnar Bahn & Co. A/S
Burkhardt & Co. — Crédit Commercial de France — Crédit Suisse (Bahamas) Limited — Creditanstalt-Bankverein
Credito Italiano — Deutsche Girozentrale-Deutsche Kommunalbank- — Dresdner Bank Aktiengesellschaft — Effectenbank-Warburg Aktiengesellschaft
Euramerica International Limited — Finanziaria Italiana di Investimenti S.p.A. — Fleming, Suez, Brown Brothers Limited
Girozentrale und Bank der österreichischen Sparkassen Aktiengesellschaft — Gutzwiller, Kurz, Bungener Securities Limited — Hambros Bank Limited
Hill Samuel & Co. Limited — Kredietbank N.V. — Kredietbank S.A. Luxembourgeoise — Kuhn, Loeb & Co. International
Lazard Brothers & Co., Limited — Manufacturers Hanover Limited — Merrill Lynch, Pierce, Fenner & Smith Securities Underwriter Limited — L. Messel & Co.
Samuel Montagu & Co. Limited — Monte dei Paschi di Siena — Morgan & Cie International S.A. — Morgan Grenfell & Co. Limited
Den norske Creditbank — Pierson, Heldring & Pierson — N. M. Rothschild & Sons Limited
J. Henry Schroder Wagg & Co. Limited — Skandinaviska Banken — Società Lombarda di Investimenti Mobiliari S.p.A.
Société Générale — Société Générale de Banque S.A. — Stockholms Enskilda Bank — Strauss, Turnbull & Co.
Svenska Handelsbanken — Union Bank of Switzerland (Underwriters) Limited — Vereinsbank in Hamburg
M. M. Warburg-Brinckmann, Wirtz & Co. — Westdeutsche Landesbank Girozentrale — White, Weld & Co. Limited

12th May, 1971.

Herald Tribune

On a 6-month subscription you save

$6.00 to $21.00

(DEPENDING ON COUNTRY OF RESIDENCE)

at the 25% DISCOUNT

FOR NEW SUBSCRIPTIONS ONLY

Circulation Department, INTERNATIONAL HERALD TRIBUNE, 21 Rue de Berri, Paris-8e. 12-5-71
Please enter my subscription by mail at the Special Introductory Rate for ☐ 3 months ☐ 6 months
Please print in block letters.

NAME

ADDRESS

☐ Please send a bill. ☐ Check or money order enclosed. (Payable to: International Herald Tribune.)

THESE ARE THE SPECIAL REDUCED RATES

	6 MOS.	3 MOS.		6 MOS.	3 MOS.		6 MOS.	3 MOS.
Austria (air) ......S	605.00	315.00	Iran (air) .... $	33.50	17.50	Portugal (air) Esc.	634.00	331.50
Belgium ...... B.Fr.	1,100.00	575.00	Ireland (air) ... £	7.85	4.12	Spain (air) .. Ptas.	1,550	810
Denmark(air) D.Kr.	174.00	91.00	Israel (air) ...... $	29.50	15.50	Sweden (air) Sw.Kr.	147.00	76.00
Finland (air) ......$	25.00	13.00	Italy .... Lire	13,800	7,200	Switzerland S.Fr.	95.50	50.00
France ....Fr.	93.00	49.00	Lebanon (air) ... $	33.50	17.50	Turkey (air) ... $	25.00	13.00
Germany ......D.M.	80.00	42.00	Luxembourg L.Fr.	1,100	575	Yugoslavia ...... $	25.00	13.00
Great Britain(air) £	7.85	4.12	Netherlands ... Fl.	80.00	42.00	Other Europe(air) $	25.00	13.00
Greece (air) ...Dr.	780	405	Norway (air) N.Kr.	177	92			

Prices quoted above in local currency may be paid in dollars.

THIS OFFER FOR NEW SUBSCRIPTIONS ONLY

هكذا من الأصل

American Stock Exchange Trading

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
14⅛	9⅝	AberdnMf .40	4	10⅝	10⅝	10⅝	10⅝	+¼
6	4⅛	Abrdn P .12f	6	4¼	4½	4¼	4½	+⅛
4⅞	2¼	Acme Hamil	12	3½	3½	3⅜	3⅜	
3⅛	2¾	Acme Prec	3	2⅞	2⅞	2⅞	2⅞	
34¼	15⅞	Action Ind	22	30⅜	31	30⅜	31	+1
9⅝	3¼	Adams Russl	7	6½	6½	6⅜	6⅜	
18⅝	5⅝	Admiral Intl	37	16⅝	17⅛	16⅝	17⅛	+¼
12⅞	8⅝	A&E Plast P	81	10	10	9¾	9⅞	−⅛
7⅛	4⅛	Aerodex Inc	6	5	5⅛	5	5⅛	+⅛
12¼	8¼	Aero Flo .30	18	11¼	11½	10¾	10¾	−⅝
27⅞	18⅞	Aerojet .50a	2	21	21⅛	20⅞	20⅞	−⅛
14	9	Aeronca .20a	35	9½	9⅝	9⅜	9⅜	+⅛
8	5	Aerosol .10f	4	6½	6⅝	6½	6⅝	
8⅝	5⅛	Aerovox Cp	13	6¾	7	6½	7	+⅜
15	12¼	Affil Cap Cp	68	12⅝	13	12⅝	13	+⅜
10	7⅝	Affil Cap wt	34	8⅝	8⅞	8⅝	8⅝	−⅛
13¼	10¼	Affil Hosp .20	28	11¼	12⅛	11¼	11⅝	+½
9⅝	6	AIC Photo	3	8⅝	8⅝	8⅝	8⅝	+¼
6⅝	3⅛	Alken Ind	7	4½	4⅞	4½	4⅝	+¼
3¾	1⅛	AIM Co	116	1⅞	2	1⅞	1⅞	
19	13⅜	Airborne Frt	58	14½	14⅝	14⅛	14½	−⅛
2	1¼	Airlift Intl	170	1½	1½	1⅜	1⅜	
12½	5⅝	Airpax Elec	4	9½	9⅝	9½	9⅝	+¼
24½	11	Airwick B .25	4	20⅝	20⅝	20⅝	20⅝	−⅛
27⅞	21⅛	Ajax Ma .30g	2	21⅛	21⅛	21	21	−⅛
65	57¾	AlaP pf4.20	z50	60½	60½	60½	60½	
8½	5¼	Alaska Airl	120	6¼	6¼	6⅛	6¼	+½
14	6⅝	Alba Wal .24	27	9⅞	10	9¾	9¾	
9½	4⅛	Aldon Ind	1	7⅝	7⅝	7⅝	7⅝	−⅛
22⅛	17¼	AlisMfg 1.03g	11	21	21	20¾	20⅞	−⅛
9⅝	6⅝	All Amer Ind	13	9½	9½	9½	9½	
18⅝	10¼	Aleghy Airl	83	18	18¼	17⅜	18⅛	+¼
12	6⅝	AlleghAirl wt	11	11¾	11½	11⅛	11½	+½
4?⅝	8⅝	AlleghyCp wt	17	12⅝	12⅞	12½	12⅞	
24⅞	15½	Allen El .32f	x70	21¾	23¼	21¾	23¼	+1⅜
45⅞	24¼	Alliance T R	11	44⅝	45	44⅝	45	+½
5⅝	3⅝	Allied Art	16	4½	4⅝	4½	4½	
11⅜	8	Allied Contrl	2	9½	9½	9½	9½	
10⅝	7¼	Allison Stl .40	10	9¾	9¾	9⅝	9⅝	−⅛
7¼	4	Alpha Ind	3	5¼	5¼	5¼	5¼	
6¼	3⅞	Alramil Cp	5	4⅝	4¾	4⅝	4⅝	−⅛
17¼	12¼	Alter Fds .50	8	16¼	16½	16¼	16½	+½
15¾	9¼	AlumSpec .44	1	11⅞	11⅞	11⅞	11⅞	−⅛
24	9⅞	Amco Ind	117	18½	19	18⅛	18⅞	
12¾	6⅝	Ameco Inc	8	10¼	10¼	10¼	10¼	
20	13⅝	Am Agronom	11	15⅛	15¾	15⅛	15¾	+⅝
10½	6⅝	A AutVnd .20	2	9½	9½	9½	9½	+⅛
12⅞	9⅝	Am Blltrt .30	1	10	10	10	10	
8¼	4⅝	A BkStra .21f	148	5½	6⅛	5½	6⅛	+⅞
34	30¼	AmBldgM .24	22	32	32⅜	32	32⅛	+⅜
27	21⅞	A CanM 1.04g	59	25¾	25¾	25	25⅛	−⅝
23¼	17½	Am Fin 1.10	69	21⅞	21⅞	21⅛	21⅞	−⅜
31¼	23¼	A Fitch 1.24g	4	28¼	28½	28¼	28½	+¼
11	3¾	Am Fitch wt	8	8	8	7⅞	7⅞	
6⅝	3¾	A Israeli .12g	8	5⅛	5⅛	5⅛	5⅛	−⅛
16⅝	9	A MaizeA .33	25	14¾	14¾	14¼	14¾	+½
16	9⅛	A MaizeB .33	5	14⅝	14⅞	14⅝	14⅞	+⅜
42¼	35⅝	Am Mf 1.20g	11	38	38	38	38	
30⅝	18⅝	AmMotInns	26	27¾	27¾	27½	27¾	+¼
29⅛	20⅛	AmPetrf .55g	75	23	23⅜	23	23¼	+⅜
4⅝	3	Am Precisn	2	4	4	4	4	
12⅞	7⅝	A RltyTr .55g	9	10½	10⅝	10⅜	10½	+⅛
14⅝	8⅝	AmSaf Equip	163	13	13	11⅞	12⅛	−½
9⅝	4⅝	AmTech I 1f	22	7	7	6⅞	6⅞	−⅛
23⅞	16⅝	AmesDep Str	24	22⅜	23	22¼	22¼	−⅛
41	23½	Amrep Corp	202	27⅛	28	27¼	27⅝	+⅜
6¼	4	AndreaR .05p	5	5⅛	5⅛	5⅛	5⅛	−⅛
5½	3⅝	Andy Gard	24	5⅜	5½	5⅜	5½	+⅛
38	23⅝	Angelica .18	255	31⅜	32⅛	31¼	32⅛	+⅝
2½	1⅛	Anglo Lautro	15	2	2	1⅞	1⅞	
14⅝	8⅝	Ansul Co	14	13¾	14	13¾	13⅞	+⅛
9½	5¼	Anthony Ind	8	8⅛	8⅝	8⅛	8⅛	+¼
3¼	2⅛	AO Indust	92	2⅝	2⅝	2½	2½	
8⅛	2¾	Apollo Indust	2	7¼	7¼	7¼	7¼	
13⅝	4½	Applied Data	16	8¼	8⅞	8½	8½	−⅜
7½	4⅝	Applied Dev	41	4⅝	4⅝	4⅝	4⅝	−¼
32⅝	23½	Aquitain Ltd	53	27¾	28	27¾	28	+⅛
		AquitnCda fn	1	25	25	25	25	
28⅛	17⅝	Arctic Ent	67	25⅛	25⅞	24⅞	25⅛	+½
3¼	2	Argus Inc	40	2½	2⅝	2⅜	2⅜	−⅛
19	13½	ArizColoLd C	9	17⅞	18	17½	17½	−⅜
25¼	16¼	Ark Best .30	2	24	24	24	24	
29⅝	24⅝	ArkLGas 1.30	217	25⅛	25⅞	25⅛	25⅝	+½
14¼	9½	Arrow Elect	7	11⅞	11⅞	11¾	11¾	−⅛
28⅞	18⅝	Arundel	11	26	26	25⅞	25⅞	−⅛
8⅞	5⅝	Arwood Cp	5	6¾	6¾	6⅝	6⅝	−¼
24⅝	13⅝	Asamera Oil	281	20¼	20⅝	20	20	
12¾	8⅝	Ashi Oil Can	31	10¼	10⅝	10	10	−¼
11	7	ASPRO .25b	2	8⅝	8⅝	8⅝	8⅝	+¼
25	18¼	AssdBaby .60	4	22½	22½	22¼	22¼	−¼
5⅞	4⅛	AssdFdSt .20	2	5⅜	5⅜	5¼	5¼	−⅛
32⅞	26	Assd M 1.20g	14	28⅝	28⅝	28¼	28¼	−⅛
38⅞	32	AsdProd .40	1	32¼	32¼	32¼	32¼	+¼
4½	3	Astrex Inc	8	3¾	3¾	3⅝	3⅝	
3⅛	2⅛	Atco Chem	13	2½	2⅝	2½	2⅝	+⅛
21⅛	14½	Atico Finl .50	2	18¼	18¼	18	18	−½
23⅞	15	Atico M .45g	13	20⅝	20⅝	20¼	20¼	−⅛
11¾	4¼	Atico Mtg wt	27	9	9⅛	9	9⅛	+⅛
42¼	28	AtCL Co .30c	73	40½	41	40½	41	+⅝
18½	13¼	AtlC Min .62g	31	17¼	17¼	17⅛	17¼	
2⅛	1⅜	Atlas Cp wt	39	1¾	2	1¾	2	+⅛
24½	19	Augat Inc	44	21⅞	22	21½	21½	−¼
18¾	14½	Austral Oil	31	16¼	16¼	15¾	16	
15½	9⅝	Auto Bldg	16	12	12¼	11⅞	12	
14¼	8¼	Automat Rad	58	10⅜	10⅞	10¼	10¼	−⅝
9¼	7⅛	AutomSvc .20	29	8⅛	8⅛	7¾	7⅝	−⅜
56⅝	32	AutoSwit .30g	6	51⅛	51⅛	51	51	−⅝
10	3¾	AVC Corp	1	7¾	7¾	7¾	7¾	+⅛
10¾	6⅝	AVEMC .10	187	9¾	10½	9¾	10¼	+¼
44⅝	33½	Avondl 1.20b	1	38¼	38¼	38¼	38¼	−¼
		B						
31	22	BagdCop .40b	10	30¼	30½	30¼	30½	+½
29½	21	Baker In .24b	32	28⅝	28½	28⅜	28½	+¼
51½	28	Bald DH 1.20	7	48	48	47½	47½	−¾
8⅝	4¼	Ball Co	8	8¼	8¼	8¼	8¼	
6⅝	2⅛	Bang Pun wt	38	5⅛	5½	5⅛	5½	+⅜
13¾	8⅛	Banister Cntl	51	11¾	12⅝	11⅝	12¼	+¾
27	23	BankrUt .14g	15	25	25¼	25	25	+¼
6⅞	3⅛	Banner Indus	15	5⅛	5¼	5	5¼	+¼
9⅝	4½	Barb Lynn	41	7¾	7⅞	7⅝	7¾	
17⅝	10⅛	Barnes Eng	2	15	15⅛	15	15⅛	+½
16⅝	5⅝	Barnwel Ind	64	12⅝	13½	12⅝	13¼	+⅞
19	11	BarryRG .70t	13	16½	17	16⅝	16⅝	+⅝
8	4⅝	gbartell Med	59	6⅝	6⅝	6⅛	6½	
15⅞	6	Barth Sp .33	324	15⅝	16⅝	15½	16⅝	+⅞
12⅛	9	BartonBr .45f	3	10⅛	10¾	10⅛	10¾	+¼
10¼	6	Bartons Cdy	7	8½	8½	8¼	8¼	
4½	2¼	Baruch Fostr	10	3⅛	3⅛	3⅛	3⅛	
10⅝	8⅝	BarwickET	14	9¼	9⅝	9¼	9¼	−⅛
4⅞	2⅝	BBI Inc	15	3¾	4	3¾	4	+¼
21	18⅝	Beco Ind 1	1	20	20	20	20	−⅛
15½	10¼	Behaviorl RL	30	11⅜	11½	11⅜	11⅜	
19⅝	12¼	Behring Corp	138	12⅝	14¼	12⅝	13½	+1⅛
6	4¼	Bell Electrn	69	4⅝	4¾	4⅝	4⅝	−¼
12	7	Belscot .40f	8	9½	9⅝	9½	9⅝	+⅛
14½	6⅝	Benrus Corp	47	13⅛	13⅝	13	13¼	+¼
16⅝	11⅝	BergBrun .24	22	11⅞	12⅛	11¾	12⅛	+⅜
26⅝	20½	Berg B pf1.15	19	20¾	21¼	20¾	20¾	+¼
9	4⅝	Bertea Corp	3	5½	5⅝	5⅜	5⅜	−⅜
29⅞	20	Berven Carpt	4	26⅝	26¾	26⅝	26¾	−⅛
11¼	6⅞	Beth Cp .78f	291	11⅞	13	11⅝	12½	+1⅝
17¾	9	Beverly Ent	81	14½	14⅞	14½	14⅝	+⅛
23½	17⅝	BigBearA 1	5	21⅝	21¾	21⅝	21¾	+⅛
33½	22¾	BinneyS .80	1	30¾	30¾	30¾	30¾	
8¾	4⅝	Bluebird Inc	58	6⅝	6⅝	6⅝	6⅝	+⅛
4½	1⅝	Bluebird wt	18	3⅝	3⅝	3⅝	3⅝	−⅛
21⅞	15½	Boheck Corp	10	18⅛	18⅛	18	18⅛	+⅛
8	5⅝	Bolt Beranek	1	7	7	7	7	
28½	22⅝	Boothe Comp	50	22½	23½	22¼	23½	+¾
9⅝	4⅛	Botany Ind	48	6⅝	6⅝	5⅞	6	−½
6⅛	3½	Bowmar Ins	3	4⅝	4⅝	4¼	4¼	−⅛
21⅞	14½	Bowne Co .16	5	18¼	18⅜	18⅛	18⅛	−⅜
20⅞	15	Bow Vall .10	69	19¼	20⅝	19¼	20	+1½
42⅝	32½	Brad Ragan	32	38⅝	38¾	37⅜	37⅜	−1¼
38	21⅛	BradfCom Sy	37	34⅛	35	33⅞	34⅝	+⅞
15¼	9	Branch In .50	14	13¼	13⅞	13¼	13⅞	+⅝
19⅛	6½	BranifAlr wt	12	16⅝	16⅞	16⅝	16⅝	
14⅝	7⅝	BrnfAlrA .21t	108	12	12½	11¾	11⅞	−⅛
19⅛	14⅝	BrascanLt 1b	61	18¼	18⅝	18¼	18½	−⅛
23¾	14⅝	Braun En .32	4	20¾	20¾	20⅝	20⅝	−⅜
13½	7¼	Breeze .59f	8	12	12⅛	12	12⅛	+⅛
8½	6 11-16	BrATb r .16g	11	8 1-16	8 1-16	8 1-16	8 1-16	+5-16
8⅝	5¼	BroDart Ind	39	5⅝	5⅝	5⅜	5⅜	−⅛
5⅝	3¼	Brody Seatg	1	4⅝	4⅝	4⅝	4⅝	−⅛
12⅝	7¼	BrksPer .20	4	10¼	10⅝	10¼	10⅝	+⅜
4⅞	1⅝	Brown Co wt	12	4⅜	4½	4⅜	4½	+¼
26⅝	24	BwnF A .40b	3	25	25	25	25	−⅛
26½	23½	BwnF B .40b	38	24⅝	24⅞	24½	24½	−½
6½	5⅝	BrownF pf.40	3	6	6	6	6	
17½	8¼	Bruce Robert	17	11¾	11⅞	11¾	11¾	−⅛
43½	35⅝	BT Mtg Inv	x30	37¾	39	37¾	39	+1½
3⅝	2⅛	BT BCorp	110	2⅞	2⅞	2⅝	2⅝	−
15½	10⅛	BTUEng .07p	5	10¼	10⅜	10⅜	10⅜	+⅛
6⅝	2⅝	Buehler Cp	1	3¾	3¾	3¾	3¾	−⅛
13	10	Buell Ind .15r	1	10½	10½	10½	10½	−½
28¼	19⅝	Bundy Corp 1	95	23¾	26	23⅝	26	+2½
10¾	6⅝	Burgess Ind	65	7¼	7¼	7⅛	7¼	−⅛
35	26⅝	Burns WJ .60	69	29	29½	28⅝	28½	−½
4½	3	Burr JP .05g	14	3⅝	3¾	3⅝	3⅝	
7¼	4½	Butler Aviat	21	5¼	5¼	5⅛	5¼	
16¾	10	Buttes Gs Oil	36	13⅝	13⅞	13½	13¾	
		C						
17¾	12¾	gcablecom Gn	26	15½	15⅞	15½	15⅝	+
26¼	20¾	Caldor Inc	18	25	25⅜	25	25	+¼
33⅝	22	Calcomp	171	29	30¼	28⅝	28⅝	−¼
32¾	24⅝	Cal Hlt Care	18	26⅝	26⅝	26½	26½	+⅛
25⅝	15⅝	CamcoInc .15	12	22½	22½	22⅜	22⅜	+¼
8⅝	5 15-16	CampbChib	161	6 15-16	7	6½	6½	−7-16
12⅞	9	CampbM .30	13	11¼	11½	11⅛	11½	+¼
5¼	3⅝	CdnExp G&O	39	3 15-16	4	3 15-16	3 15-16	+1-16
9⅝	6 5-16	Cdn Homestd	35	7 1-16	7¼	7 1-16	7⅛	
18½	15⅝	CdnHydro .25	2	17½	17½	17½	17½	−⅛
25½	22¾	CdnInt P 1.80	20	23⅝	23⅝	23	23	−⅝
18⅛	10¼	CdnJavin .44f	44	14⅝	15	14⅝	14⅞	+⅛
5	2⅜	Cdn Marconi	14	3¾	3⅞	3¾	3¾	
44½	35½	Cdn SuperOil	12	40½	40½	40⅛	40¼	+⅛
7⅛	4⅝	Canaveri .16t	9	5¼	5¼	5¼	5¼	+⅛
4⅞	2⅞	Canoga Ind	9	3⅛	3⅛	3⅛	3⅛	+⅛
21⅞	12⅝	Cap Ind .16g	103	14½	14½	14	14¼	+⅛
8¼	4⅝	Carcer Acad	369	5⅝	5⅝	5	5	−⅜
34⅝	10⅝	Caressa Inc	18	31	31¼	30⅝	30⅝	
85⅝	84⅝	Carhet pf1.20	74	85⅝	86⅝	85⅝	86¼	+⅝
16⅝	14⅝	Caro Pipe .80	3	16¼	16¼	16⅛	16⅛	−⅛
75½	65	CaroPL pf 5	z60	72¼	72¼	72¼	72¼	+¼
10⅞	5¼	Carousel Fsh	13	5¼	5¼	5⅛	5⅛	−¼
24⅝	13¼	CVARROLS Dev	11	21⅝	22¼	21⅝	21½	
4⅝	3⅝	Castleton Ind	63	3⅝	4	3⅝	4	+⅛
22½	8¼	Cavitron Cp	42	18¾	19⅝	18¾	19⅝	+1
11⅞	7¼	CelluCraft	16	10⅝	10⅝	10⅝	10⅝	−⅛
53	46	CenMe pf3.50	z10	49	49	49	49	+½
16⅝	14⅛	Cen Sec 1.15g	8	14¼	14⅝	14¼	14⅝	+⅜
27¾	22¾	Centry El .60	2	23	23⅛	23	23⅛	+⅛
15⅞	7⅝	CentryInd .24	24	15	15⅛	14⅞	15⅛	−¼
5½	3⅝	Certified Cp	25	4⅝	4⅝	4	4	−½
8⅝	4⅞	Certron Cp	111	7¼	7⅝	7¼	7⅛	
13	7⅝	ChadwM .05g	5	11⅛	11⅝	11⅛	11⅝	+⅛
42⅛	26¼	CVHAMPHo .16	28	38⅞	39⅝	38⅞	39⅝	
6⅞	3	Charan Ind	6	5¼	5⅞	5¼	5⅞	+⅛
12¼	11	Chatt Gas .68	5	11½	11⅝	11½	11⅝	+⅜
36¼	26⅝	Cherry Burr	6	29⅞	30¼	29¾	29¾	+¼
30	25⅛	ChiRivt 1.60a	1	27⅝	27⅝	27⅝	27⅝	+⅛
13¼	8⅛	Christian Cos	58	12⅝	13	12⅛	12⅛	−¼
12⅞	11	CIC Leasing	26	12⅝	12¼	12⅝	12⅝	
12½	10¼	CinemE .30e	53	10⅛	10⅛	8¾	9	−1⅛
5½	3¼	Cinerama	530	4⅞	5¼	4⅞	5¼	+½
38	31¾	Circle K .32	58	33⅛	33¾	32¾	33⅛	−⅜
11⅞	8½	CitSv AR wt	122	9	9¼	8⅞	8⅞	
23½	12¼	Citizens F .32	6	20¾	20¾	20¾	20¾	+⅛
13¾	8¾	CityGsFla .50	7	10⅝	10⅝	10¾	10¾	
5⅞	3½	ClarkCbl .02e	8	4⅝	4⅝	4½	4⅝	
17¾	17⅝	Clarke G .10g	5	17¾	17¾	17½	17½	−¼
19¾	13⅝	Clarkson Ind	13	17⅝	17⅝	17⅝	17⅝	+¼
7⅝	3⅝	Clary Corp	2	7⅛	7⅛	7⅛	7⅛	+⅛
18⅝	14⅝	Clinton Mer	10	17¾	17¾	17¼	17¼	−¼
11⅝	5¾	Clopay .37f	13	10¼	10½	10⅛	10⅛	−⅜
14½	10	CMI Corp	13	11⅝	11⅝	11⅝	11⅝	−⅛
40	24¼	CMI Inv Cp	65	34¼	35⅛	34¼	34⅞	+⅝
9	3⅝	Coburn Corp	33	6⅝	7	6⅝	6⅝	
30⅞	11⅝	Coff Mat .30g	31	28¼	28¼	26¾	26¾	−1¼
7½	5⅛	Cohen Hatfd	1	7¼	7¼	7¼	7¼	
9½	6	Cohu Elec .10	10	8⅝	8⅞	8⅝	8⅝	−¼
19⅝	11¼	Cole Natl .44	12	16½	17¼	16½	16⅞	+⅛
30⅞	21¼	Colecoin .08b	22	28½	29	28⅝	28⅞	+⅜
34⅝	26⅝	Coleman .40	64	33½	34⅝	33½	34⅛	+⅝
18⅝	11⅝	Colon Snd .30	9	12⅝	12⅝	12½	12½	−⅛
40	25⅝	Colwl Co .18g	31	34	36	34	35⅝	+1⅝
		Colw M 1.16g	26	25½	26⅛	25½	25½	
		Colwl Mtg wt	79	7⅝	8½	7⅝	8½	
21⅜	12½	Combustn Eq	10	19¼	19½	19	19	
27⅝	22⅝	Cominc 1.40	9	22⅝	22⅝	22⅜	22⅜	−⅛
10⅛	6⅛	Coml All .10g	5	8½	8½	8½	8½	
18½	14⅝	Coml Met .60	6	15⅝	15⅝	15½	15½	−¼
11⅞	6¾	Commodor	7	10⅛	10¼	10⅛	10⅛	−⅛
14⅝	11	ComHlth Fac	2	11⅝	11⅝	11⅝	11⅝	−⅛
29⅝	24	Com PS 1.58b	23	24⅝	24⅝	24½	24½	−⅜
16	9⅝	Compoind .36	13	14	14	13⅝	13⅝	−⅜
14	6⅞	Compreh Des	3	11⅝	11⅝	11½	11½	−⅛
4⅝	2⅝	CompuDyne	23	3¼	3¼	3⅛	3⅛	−⅛
7⅛	3⅞	Comput Ed	27	7	7	6⅞	7	+⅛
13⅞	7¼	Comput Invst	8	12⅞	12⅞	12⅞	12⅞	−¼
4¼	3	Comp M .20e	8	3⅝	3⅝	3¼	3¼	−⅜
21	12⅞	Computest	11	14½	14⅝	14⅛	14⅝	+⅜
45⅝	25½	Comp Softw	370	38	38¼	37	37	−1
13⅞	8⅝	Conchemco	23	11⅝	12¼	11⅝	12⅛	+¼
13¼	6⅛	Concord Fab	7	10⅜	10⅜	10⅜	10⅜	
15⅞	11⅝	Condec Corp	17	13⅝	13⅝	13⅝	13⅝	
6⅞	5⅛	Connly Con	4	5⅝	5⅝	5¼	5¼	−¼
11¼	6½	CVONNREX [illegible]	[illegible]	[illegible]	½	[illegible]	8½	½−
7	4	Conroy Inc	1	5⅝	5⅝	5⅝	5⅝	+⅛
1 15-16	1⅛	Con Cdn Far	6	1 7-16	1 7-16	1⅜	1⅜	
14⅝	7⅛	ConDens .05g	16	12⅝	12⅝	12⅛	12⅜	+1
9¼	4⅛	Con Nat Sh A	1	5¾	5¾	5¾	5¾	−⅛
13⅝	8⅝	Con OG 1.12t	124	10⅞	10⅞	10½	10½	−⅜
15⅞	8⅛	Con Refing	14	12½	12½	12¼	12½	−⅛
16⅛	11⅜	ConsliDes .40	11	11⅝	11⅞	11½	11⅞	
4½	¾	Cont Mater	20	3⅛	3⅛	3	3	
9½	7⅛	Cont Tel wt	19	7⅝	7⅝	7½	7½	−⅛
13⅝	9⅝	Cook Elec .30	14	12⅛	12¼	12	12¼	
14	8⅛	Cook Ind	36	11¾	12⅛	11⅜	12⅛	+¼
12⅝	7	Cooper Jarrt	4	11⅝	11⅞	11⅝	11⅞	+¼
27⅝	22	Corn Blk .72	2	26⅝	26⅝	26⅝	26⅝	
9⅝	5	Cosmodyne	18	8	8	7⅞	7⅞	
3⅛	2 11-16	Courtld .04g	3	3⅛	3⅛	3⅛	3⅛	
26¼	19⅛	Cousins .40g	39	23½	23⅝	22⅝	23⅛	−½
25⅝	21⅛	CoxCble Com	31	23⅝	23⅞	23⅛	23⅛	−½
9	5⅝	Craig Corp	32	6⅝	6⅝	6⅝	6⅝	+⅛
16⅛	8½	CramerE .37f	8	14	14	13⅞	14	
17⅝	10⅞	Creative Mgt	18	14⅝	14⅝	13⅝	13⅝	−⅜
32⅛	25⅛	CreoleP 2.60a	42	29⅝	29⅝	29½	29⅝	+
16½	5⅛	Crest Foam	46	13½	14¼	13⅝	14½	+1
9⅝	3⅝	Crestmont	36	7⅝	7¾	7⅝	7½	+¼
54½	40⅝	Crompt 1.40	8	51½	51⅞	51¼	51⅝	+⅛
7⅝	6	CrowleyM .30	65	6⅝	7⅝	6⅝	7½	+⅝
55⅞	31	CwnCPt 1.22t	33	41	41⅝	40⅝	40⅝	
14	9⅝	Crystal Oil	70	12⅞	13⅝	12⅞	13⅝	+⅝
20½	12⅝	Cubic Cp .05g	36	18½	18⅞	18⅝	18⅞	+⅜
7⅞	4⅝	Curtis Math	20	7½	7½	7⅜	7½	
41¼	25¼	CutterA .44	9	36⅞	37	36⅞	37	+⅛
37	23⅝	CutterB .44	4	33½	33½	33¼	33¼	−⅛
		D						
14⅝	8½	Daltch .25g	39	14¼	14½	14⅛	14⅛	−¼
49	32⅝	Damon Corp	55	43⅛	44⅝	43⅛	44⅝	+1½
16⅝	8⅞	DamonC .40	5	11⅝	11⅝	11½	11⅝	+¼
24½	16½	Daniello .06g	71	23⅝	25¼	23⅝	25	+⅞
4¼	3	Daryl Ind	8	3½	3½	3½	3½	−⅛
7¼	4¼	Data Control	17	4⅝	5⅛	4⅝	5⅛	+⅝
9⅞	5⅝	Data Prod	78	7⅞	8⅛	7⅞	8	+⅛
13⅝	9⅞	Day Mines	8	12	12	11¾	11¾	−⅜
10⅞	7¼	Daylin wt	58	8⅞	9¼	8⅞	9⅛	+⅜
2	1¼	DC Tran A	11	1½	1½	1½	1½	
20⅛	8⅝	DCA Develop	40	18¼	18⅝	18	18	+¼
43⅞	24⅝	Dearborn St	46	39½	40⅝	39½	40⅝	+1⅝
9⅛	5⅝	DeJur A .15r	1	6⅝	6⅝	6⅝	6⅝	
15⅝	11	Del Labs	7	14⅝	14⅞	14⅝	14⅞	−⅛
23⅝	18	Delta Cp Am	35	20	21	20	20⅝	+⅞
43¼	33⅝	Deltona Corp	78	36	36⅞	35⅝	36	−⅛
24⅞	10½	Deltn Fd .25g	35	15	17¼	14⅝	17¼	+2¼
44⅝	26	Den Tal Ez	38	45	45½	44¼	45½	+1¼
22⅝	21	Den TaEz wt	11	22⅝	23	22⅝	23	+½
15⅝	9	Dero Ind .65f	17	9⅝	10	9¾	9⅞	−⅛
16⅛	11½	DeRose Ind	7	11⅝	12¼	11¼	12	+⅛
29⅛	19⅛	Deserat Ph	95	29	30	29	30	+1
6⅛	3⅝	Detecto Scal	1	4⅝	4⅝	4⅝	4⅝	
48⅞	26⅛	Devon Appar	63	38⅛	39⅝	38	38⅝	+½
35⅞	22⅝	DHJ Indust	62	31⅝	32¼	31½	31½	−½
13⅛	9	DieboldC Lsg	70	12	12¼	11⅝	11⅝	−⅜
9⅞	9	Diebld V .14g	11	9⅝	9½	9½	9½	−¼
27	17⅝	Dillard .20g	5	25½	25⅝	25⅝	25⅝	−⅛
4⅝	2⅛	Diodes Inc	24	3⅝	3⅝	3⅛	3⅛	−⅛
14⅞	10⅝	Diversey .50	21	14¼	14⅝	14¼	14½	+⅛
14⅝	10⅝	Dixilyn Corp	19	11¼	11⅝	11⅛	11⅝	+⅜
92⅞	78⅝	Dome Petrol	8	89⅝	89⅞	89¼	89½	
15⅝	12⅝	Domtar .60	3	13⅝	13⅝	13½	13½	−⅛
8⅝	3⅝	DPA Inc	40	6⅝	6⅝	6⅝	6⅝	+⅛
5½	3⅝	Drew Natl	44	4⅝	4⅝	4⅝	4⅝	−⅛
24⅝	15½	V Driver H .10r	5	17⅝	17⅝	17⅝	17⅝	+
23⅞	18⅛	Drug Fair .40	22	18⅝	18⅞	18⅝	18⅞	+⅛
4½	3⅝	Dunlop .19e	2	4	4	4	4	−⅛
6⅞	3⅝	Duraloy Co	57	4½	4⅝	4	4⅛	−⅛
11⅝	8⅝	Duro Tst .15d	13	9⅝	10⅛	9⅝	10	+¼
10¼	5⅝	Dynalectrn	47	8⅝	8½	8¼	8¼	
		E						
10½	5¼	Eagle Cloth	7	7⅝	7⅝	7⅝	7⅝	
31¾	20¼	EriSchelb .48	32	29	29	28⅝	28⅝	−⅜
8¼	5⅛	Earth Resrcs	6	6⅝	6⅝	6⅝	6⅝	−⅛
24	16¼	Eason Oil .30	11	20	20¼	20	20⅛	+⅛
20⅝	14⅞	Eastrn Co .96	8	18⅝	18⅝	18¼	18¼	−½
19½	5⅝	Eastn Frght	51	12½	12⅝	12¼	12¼	−¼
7½	3⅝	Eazor Exprs	8	5½	5½	5½	5½	−⅛
8⅝	5⅝	Eckmar Cp	16	6¼	6⅝	6⅛	6⅛	
17¼	10⅝	Ecologic Sci	144	11⅝	11⅞	11⅝	11⅞	+½
16	10⅝	Edgingtn Oil	18	12⅝	13⅛	12⅝	13	+½
33⅝	24⅝	Edmos Corp	79	26	27	26	26⅝	+⅝
13⅝	9¼	Edo Corp	3	10⅝	10⅝	10⅝	10⅝	−⅛
9	6¼	Egan M .15g	2	6⅛	6⅛	6⅛	6⅛	−⅛
16⅞	9⅝	Ehren Photo	48	13⅝	14	13⅝	14	+⅝
10	5⅝	Elco Corp	72	8⅝	8⅝	8½	8⅝	
16¼	12¼	Electrog .60	2	13¼	13¼	13¼	13¼	
7¼	4¼	Elect Assist	25	5½	5⅝	5¼	5¼	−⅛
6	3¼	Elect Comp	3	4⅝	4⅝	4⅝	4⅝	
9½	5	Electron Eng	5	8¼	8⅝	8⅝	8¼	
10⅝	3⅝	Elect Reshc	36	6¼	7⅛	6½	6½	
24⅝	13⅝	Electron .60	9	23¼	23¼	22⅝	22⅝	−⅝
13⅝	8¼	Electros .22f	23	11⅝	11⅝	11⅛	11⅝	
2	1¼	Elgin Nat wt	37	1⅝	1⅞	1⅝	1⅝	
10⅝	6⅝	El Tronics	14	9	9½	9	9½	+⅝
8⅝	5⅛	Emanee Cp	5	5¾	5¾	5⅝	5⅝	−⅛
15½	11⅞	Emery In .30	22	13½	13½	13¼	13¼	−⅛
19⅝	14¼	Emp Fin .92f	16	16⅝	16⅝	16½	16⅝	+⅛
7⅝	4¼	Entron Inc	17	4¼	4⅝	4⅛	4⅛	−⅛
31	17¼	EpkoSho .80a	43	30⅝	30½	30	30	−⅜
6⅛	4⅝	Equit Cp .05e	106	5⅝	5⅝	5½	5⅝	+⅛
32½	20⅝	Equity Fd wt	60	28⅝	30⅛	28⅝	29⅞	+1
9	6¼	EquityNat In	13	7¼	7⅝	6⅝	6⅝	−⅛
6	3½	Ernst EC A	15	5⅝	5½	5⅝	5⅝	+⅛
8⅛	4⅝	Ero Ind	7	6⅛	6¼	6⅛	6¼	+¼
16¼	8½	Esgro Inc	1	13¾	13¾	13¾	13¾	
8⅝	5½	Espey Mfg	1	6⅝	6⅝	6⅝	6⅝	−⅛
22⅝	13⅝	Esquire Rad.	8	17¼	17⅝	17¼	17⅝	+⅜
6⅛	2⅞	Essex Chem	8	5½	5½	5⅜	5⅜	+
4¼	2	Ets-Hokin Cp	8	3	3	3	3	
10	5½	Evans Ar Ind	4	8¼	8¼	8¼	8¼	+⅛
17	12⅛	Executne .24	17	12⅛	12½	12	12⅛	
33½	18	Extendcare	51	28⅝	29¼	28⅝	28⅝	
		F						
28½	20⅝	Fab Ind.	71	24⅛	24⅝	24⅛	24¼	+⅛
13¼	8⅝	Fablen .40b	11	8⅝	9	8⅝	9	+⅜
8⅞	3½	Fabrics Natl	2	6	6⅛	6	6⅛	
15	6⅛	Fairfld Noble	12	10	10⅛	10	10⅛	+⅛
5⅝	3	FairmCh .05e	1	4⅝	4⅝	4⅝	4⅝	−¼
16½	9	Falcon Sbd	18	9⅝	9⅝	9½	9½	−⅛
6¼	3½	Family Rec	19	5⅝	5⅝	5⅝	5⅝	+⅛
18	14⅝	Fanny Farm	7	16¼	16¼	16⅛	16⅛	−¼
5¼	4	Fed Resrces	59	5	5⅛	4⅞	5	
15⅞	12	FedMart .40b	40	13¼	13⅝	13¼	13⅛	−¼
16	11⅝	Felmont Oil	10	14½	14½	14⅛	14⅛	−⅜
24¼	13⅛	Felsway .32	12	22	22⅝	22	22¼	+¼
17¾	10¼	Fibrebord wt	54	13¼	13⅝	13	13⅛	−⅛
27¾	24⅝	FidelcGr .78g	33	25¼	26⅛	25⅝	26	+⅛
9¼	7¼	FidelcoGr wt	49	7⅝	8⅛	7⅝	8⅛	+½
22½	19	Fidel MI .81g	39	20⅝	21	20⅝	20⅞	+½
9⅝	5½	Field Plastic	5	7¼	7¼	7⅛	7⅛	−⅛
11⅞	7⅛	Filmways	35	8¼	8⅝	8⅛	8⅛	−⅛
19	12⅞	FiltrDyn .91e	15	16⅛	16¼	16⅛	16⅛	+¼
26⅝	21⅝	FinSeBa .20a	25	24¼	24⅛	24	24⅛	
17⅛	11	FinlGenl .24b	25	16⅛	16⅛	15⅝	16	
17⅝	12½	Fst Conn .80a	1	15⅛	15⅛	15⅛	15⅛	+⅛
21⅝	18¼	Fst Dan .63g	49	18⅝	18⅝	17⅝	17⅝	−⅜
7⅝	5	Fst Denv wt	112	5	5⅛	4⅝	5	
4	1⅝	FirstNtl Real	1	2⅞	2⅞	2⅞	2⅞	
1⅝	¾	FirstNtRl wt	28	1	1⅛	1	1	
23⅞	18⅝	Fst SL S .24d	37	20⅛	20⅝	20	20	−⅛
13½	11	FstUn RE .88	34	13⅛	13¼	12⅝	12⅝	−⅝
15	10¼	FischerP .66t	17	12	12	11½	12	−¼
4⅝	3⅝	Fla Capital	5	3⅝	3⅝	3½	3½	
21¼	17⅝	FlaTile A .20	8	20⅝	20⅝	20⅝	20⅝	−⅛
17	11¼	FlowerInd A	1	16¼	16¼	16¼	16¼	
15⅛	10¼	Fluke Mf .41f	28	14⅞	15½	14⅞	15⅛	+¼
31	10	Fly Tiger wt	57	28⅝	29¾	28⅝	29⅝	+1
89½	64⅝	Ford Canda 2	z100	83¾	83¾	83⅝	83⅝	−¼
28⅝	16	Forest Cit .25	7	26	26⅛	26	26	
17⅞	12⅝	ForestLb .27f	22	16	16	15⅝	15⅝	−⅜
51½	27⅝	FrankMnt .10	142	43⅝	43⅝	42⅝	42⅛	−1⅛
11⅝	9⅝	Frank R .19g	11	10	10	9⅝	9⅝	−⅛
20¾	17½	Frantz Mf .54	4	19⅝	19⅝	19	19¼	+⅜
24⅝	15⅝	Fresnillo .10g	6	22	22	21¾	21¾	−⅛
9⅝	6⅛	Frier Ind .30	9	7⅝	8	7⅝	8	+⅛
8⅛	5	Frontier Air	30	7¼	7½	7¼	7⅜	+⅛
6⅝	2¼	Front Air wt	13	6	6⅛	5⅞	5⅞	
9	4⅝	Frye Indust	34	8¼	8⅝	7⅞	7⅞	−½
		G						
9	4¼	Gabriel Ind	48	8⅝	9⅛	8⅝	8⅝	−⅛
25¼	13⅝	Garan Inc .36	19	24⅝	24⅝	23⅞	24	−⅜
26	13¼	Garcia Corp	21	25	25¼	24⅛	24⅝	−⅜
11⅝	5¾	Garland Cp	2	7⅝	7⅝	7⅝	7⅝	−⅛
10½	5⅝	GateSpGd .20	20	9	9⅛	9	9	
20	12½	Gayld Ntl .30	23	17½	17½	17	17½	−⅛
11⅝	7⅝	Gearhart .24	62	9⅞	10½	9⅝	10⅝	+⅝
6⅝	4⅛	Gen Alloys	3	4⅛	4⅛	4⅛	4⅛	
33⅝	23¼	Gen Battery	24	29⅝	29⅝	29⅛	29¼	−⅜
8½	6	Gen Buildrs	10	6⅝	6⅝	6¼	6⅛	−¼
58¼	38½	G Cinema .40	16	53⅛	53½	53⅛	53½	
11	6⅞	G Employ .16	6	7⅝	7¼	7⅛	7⅛	
16	11	GenMlgt .61g	26	13⅝	13⅝	13⅝	13⅝	−⅛
6	3⅝	Gen Plywood	21	4½	4½	4½	4½	
32⅛	19¼	Genge In	24	21	21	20	20	−⅜
4¼	2⅝	Genisco Tech	9	3⅝	3⅝	3⅝	3⅝	
16	10⅝	GerberSc In	13	11⅛	11⅝	11⅛	11⅝	+½
23	17⅝	Giant Fd .50a	x4	20⅛	20⅝	20⅛	20⅝	+⅛
12⅝	9¼	Giant Yel .40	x85	11	11⅛	10⅝	10⅝	
5⅝	2⅝	Gilbert Cos	67	4⅝	5⅛	4⅝	4⅞	+⅛
32⅝	18⅝	Gilbert Flsx	11	28⅝	28⅝	28⅝	28½	+¼
10	6	Gladding Cp	38	9¼	9⅛	9⅛	9⅛	−⅛
10½	5⅝	Glasrock Prd	9	7⅝	7⅝	7⅝	7⅝	−⅛
13⅝	9¼	Glen Ger .18f	7	9⅝	9⅝	9⅝	9⅝	+⅛
31½	23¼	GlobeSec Sys	19	23⅛	23⅛	22½	22½	−⅝
30⅝	24¼	Gloucstr En	67	24⅝	25⅝	24½	24⅝	−⅛
10¼	7⅝	Goldblatt .36	6	9⅝	9⅝	9⅝	9⅝	−⅛
7¾	4⅝	Goodway	3	6	6	5⅝	5⅝	−⅛
11⅝	7⅛	Gorin Str .50	1	10½	10½	10½	10½	
9⅝	6¼	Gould Inc wt	19	8⅝	9	8⅝	8⅝	−⅛
6¼	3	Granger As	8	4⅝	4⅝	4⅝	4⅝	+⅛
12⅝	8½	Granite Mgt	36	10⅝	10⅝	10⅛	10⅝	−⅝
10⅝	6⅝	Grass Val Gr	15	9	9	8½	8½	−⅛
14⅞	6⅝	Gray Mfg	11	13⅝	14¼	13⅝	13⅞	+⅛
2⅞	1⅝	Great mdAml	43	2	2¼	2	[illegible]	
2⅝	1⅝	GreatAm Ind	34	2¼	2¼	2⅛	2⅛	
5⅝	3¼	Gt Basin Pet	51	3⅝	3⅝	3¼	3¼	−⅛
11½	8⅛	Gt Lak Chem	22	9⅛	9⅛	8⅝	8⅝	−⅜
28½	18⅝	Greenmn .29t	62	26	26	25⅝	25⅝	−⅜
11¼	6⅝	Greer Hyd	9	8¼	8¼	8⅛	8⅛	−⅛
11⅞	7	Greyh C .30e	10	9⅝	10	9⅝	10	+⅛
38⅝	22⅝	GRI Corp .12	7	35⅛	35⅛	35¼	35⅛	
16	10⅝	GrossTlcs .70	4	14½	14⅞	14½	14⅞	−⅜
11⅝	7⅝	GrowChm .32	15	10	10	9⅝	9⅝	−⅛
5⅝	3⅝	Gruen Ind	2	3⅝	3⅝	3⅝	3⅝	
4⅛	2⅛	GSC Enterp	20	3⅛	3⅛	3⅛	3⅛	+⅛
4⅛	2⅝	GTI Corp	10	3⅛	3⅛	3⅛	3⅛	
45	34	gguardian Ind	5	42⅝	43	42⅝	42⅝	−⅜
38	28¼	GuarMl 1.57g	27	32⅝	33¼	32⅝	33½	+½
15½	8½	GuardCh .07g	2	14⅝	14⅝	14⅝	14⅝	−⅛
26⅞	13	Guardon Ind	56	24	24¼	23⅝	23⅞	−¼
23⅝	19⅝	Gulf Can .60	2	22⅝	22⅝	22⅝	22⅝	+⅛
11⅛	4⅝	Gulf Wind wt	192	9⅝	9¾	9½	9⅝	+⅛
		H						
15¼	9½	HallaMfr .22g	7	15	15⅝	15	15⅝	+⅝
10⅞	6⅝	Hamilton Cos	1	8⅝	8⅝	8⅝	8⅝	
14½	7	Hampsh Des	25	9⅝	9⅝	9⅝	9⅝	−¼
14⅝	6⅞	Hampt Sh .32	15	13⅝	13⅝	13½	13⅝	+¼
40⅝	25⅞	Harland .10g	27	39⅛	39⅝	39¼	39½	+½
29⅝	17⅞	Harnischfr 1	3	25⅝	25⅝	25½	25½	−¼
15⅝	9⅝	Hartfld Zody	11	12⅞	13	12⅝	12⅝	−⅜
7¼	3⅝	Harvard Ind.	3	4⅛	4⅛	4⅛	4⅛	+⅛
8⅞	3¾	Harvey Grp	23	7¼	7⅝	7¼	7⅝	
26	6¾	Harvey St .24	14	16½	16½	16	16	−½
24⅝	22⅝	Hecks In n.08	27	22½	22⅞	22½	22⅞	
6⅞	4⅝	Heinicke Inst	15	4¾	4⅞	4¾	4⅞	+⅛
37⅝	29⅝	HelenaRu .76	36	35	36	35	35⅝	+⅝
27¾	13¾	Her Mal .24g	14	21	21	20⅝	21	+⅛
7½	5	HiG Inc .25t	6	6½	6½	6¼	6⅝	−⅛
11⅞	9	HiShear .40	6	9¼	9⅝	9¼	9⅝	+⅛
31¼	26⅛	Higbie Mf .80	10	29⅝	29¾	29⅝	29¾	+⅜
11¾	6⅝	Hilhavn .04p	19	8⅝	8¾	8⅝	8⅝	−⅛
60	36	Hilton Hot wt	1	54¾	54¾	54¾	54¾	+1¾
4⅛	2⅞	Holm Indust	73	3⅛	3¼	3⅛	3¼	
42⅝	36	Hollingr 1.60	3	40½	40½	40¼	40½	−1
2⅝	1¼	Holly Corp	1	1⅞	1⅞	1⅞	1⅞	
33⅞	25¼	Holoph 1.20a	7	33¼	33¾	33¼	33⅝	+⅝
30¾	24¼	HomeO A .50	34	29	29½	29	29¼	−½
54⅞	38⅞	Hormel 1.50	28	54¾	57¼	54¾	57¼	+2⅝
24½	17¼	Hoskins .80a	16	19⅞	19⅞	19⅝	19⅝	
32	10⅝	Hospital Affil	27	30½	30½	29⅝	29¾	−1
12⅛	7¾	Host Ent .35f	9	10	10⅛	10	10⅛	+⅛
46⅝	29	House Fabric	20	41⅞	41⅞	40¾	40⅞	−1
21¾	16	House Vis .32	5	16¼	16¼	16	16	−⅛
37	28¼	HubbellA 1	13	33½	34½	33½	34½	+⅝
56½	41⅞	Hubb pfB1.75	2	51½	51½	51½	51½	+⅛
49½	36¾	HudB OG .50	3	45½	45½	45½	45½	−⅛
17⅞	11⅝	Hudson Leas	15	14⅛	14⅛	14	14⅛	−¼
15⅝	11	Huffman .60	83	11¾	12¼	11¾	12¼	+¾
17⅞	14¾	Husky Oil .15	39	15	15⅛	15	15	−⅛
49⅝	31	Huyck Cp .48	26	47¾	48	47⅝	47¾	+⅛
7½	3¼	Hycon Mfg	12	6	6	5⅞	5⅞	
11⅛	6⅝	Hydrometl	38	9¼	9½	9	9⅛	−⅜
45¼	22½	ghygrad Food	12	40¼	40¼	39⅝	39⅝	−⅝
36½	24¼	IdealToy 1f	7	33½	34½	33½	34⅛	+½
8½	4	IHC Inc	2	4⅝	4⅝	4⅝	4⅝	−⅛
12⅛	7	IllusWor Enc	9	7⅞	8¼	7⅞	8¼	+½
9½	5¼	IMC Magnet	33	7⅝	7⅝	7⅝	7⅝	−½
8¾	5	ImocoGy .64f	5	7⅛	7⅝	7⅛	7⅝	+¼
7⅝	5½	ImpChm .18g	19	7	7	7	7	+⅛
23	16⅝	c ImpriOil .50a	101	21⅞	22⅝	21⅞	22½	+1
2	1½	ImT Grp .05g	1	2	2	2	2	
16	10⅝	Indian Hd wt	8	13	13⅝	13	13⅝	+⅛
62	53½	IndplsPL pf 4	z40	56	56	56	56	−1
13⅞	10⅛	Inexco Oil	15	10⅝	10⅞	10⅝	10¾	
10⅝	5⅝	InflightP .15f	37	8⅞	9	8¾	8¾	−⅛
8½	6	Inland Credit	3	7	7	7	7	+⅛
14⅞	7⅝	Instron Corp	6	12¾	13	12¾	13	+¼
12⅝	6	Instrum Sys	231	10¾	10¾	10½	10½	−⅛
15⅛	9⅝	Int Controls	50	10⅞	11	10⅝	10⅝	−⅛
5	3	Int Cont A wt	23	3⅝	3⅞	3⅝	3⅞	+⅛
21⅝	17½	Int Foodsvc	271	20	20¼	19⅝	19⅞	
18⅝	12⅝	IntGenIn .60a	16	14⅝	14⅞	14⅝	14¾	+⅛
24	12¼	In Protein .10	47	18⅝	19	18½	18⅝	+¼
24	8⅝	Int Stretch	81	17	17¾	17	17⅝	−¼
11	6⅛	Interphoto	21	8⅝	9⅛	8⅝	9⅛	+¼
13½	8⅞	Interstate Un	67	10⅝	10⅝	9⅝	9⅝	−⅝
21¼	16⅞	Intersystm	12	20⅝	20⅝	20⅝	20⅝	
62¼	37⅝	InvDiv A 1.80	x31	54⅝	54¾	54⅝	54¾	+¼
15¾	9	InvDivB .45	x53	13½	13¾	13⅝	13⅝	−¼
15	10	Invt Fdg .60b	6	11¾	11⅞	11¾	11⅞	
22¾	8⅛	Iroquois Ind	134	20½	22⅝	20½	21¾	+1⅝
8⅝	4½	Irvin Indust	50	6⅝	6⅞	6⅛	6⅝	+⅛
8	5⅝	ISC Ind	2	7	7	7	7	
23¼	14⅛	Itel Corp	182	19⅝	19⅝	18⅛	18⅛	−1
5½	2¾	ITI Corp	123	4⅝	5	4⅝	4⅞	+¼
		J - K						
9⅝	4⅞	Jaclyn .10g	25	7¼	8⅝	7⅝	8¼	+⅝
17⅝	15⅛	Jacobs Eng	67	16¼	17¼	16⅛	16⅝	+⅜
23½	17½	Jamesway	42	23	23⅝	23	23⅝	+½
28½	19⅝	Jeannette Gl	9	27	27⅝	27	27	
14⅝	10	Jeff Lak Pet	4	11⅞	11⅞	11⅞	11⅞	−⅛
16½	9	Jeffersn Strs	14	12¾	12¾	12½	12¾	−⅛
8⅝	5¼	Jervis Corp	2	6⅝	6⅝	6⅝	6⅝	−⅛
5	2⅛	Jetronic Ind	33	4¼	4⅝	4⅛	4⅝	+⅛
33⅝	24⅝	John Pd .15g	8	25½	26	25½	26	+⅜
9	7	JS Industries	4	7¼	7¼	7¼	7¼	
11½	7	Jupiter Cp	53	9¾	9⅞	9½	9½	−⅛
14¾	11⅝	Kaiser In .27f	188	13¾	14⅛	13¾	13⅞	+⅝
7⅝	4⅝	Kalvex .60f	33	6	6¼	6	6⅛	+¼
11⅛	7⅛	Kane Mill wt	8	9	9	8⅞	8⅞	+⅛
44¼	24¼	KanebSvc .80	29	38¾	39	38⅝	39	+⅛
41⅝	22⅝	Kauf Brd wt	39	38¼	38½	37⅝	37⅝	−¼
8⅝	5⅜	Kavanau	43	6¾	7⅝	6¾	7⅝	+¾
4⅞	2⅛	Kay Jwly	5	4	4	3⅞	3⅞	−⅛
24⅝	17	Kenton .32	179	22¾	22⅞	21¾	21⅞	−⅞
14⅝	10	Ketchm .30b	5	12⅛	12⅛	12⅛	12⅛	
37⅞	25⅛	Kewanee .90	182	32	32	30½	31	−¾
56⅝	39⅝	Kewanee pf 2	3	49	49	48	48	−2
11½	8⅝	Key Co	12	9⅝	10	9⅝	9⅝	−⅛
11	6⅝	Keyst Ind .40	1	9⅝	9⅝	9⅝	9⅝	−⅛
6½	4⅝	Kilemb .10g	22	4⅝	4⅞	4⅝	4⅝	−⅛
3⅞	2⅛	Kin Ark Corp	60	3⅝	3½	3⅜	3½	+⅛
11½	5⅝	King Radio	6	11¼	11¼	11¼	11¼	+¼
13⅝	7	Kingsford .16	21	12⅝	12⅝	12⅝	12½	+⅛
32¾	28⅝	gkingsLaf 1.60	3	29	29	29	29	−⅛
14⅛	7	Kinny pfC .05	423	12	12⅝	11⅞	12¼	+½
28⅝	22⅞	Kirby Ind .36	44	23½	24¼	23¼	24	+1
11⅝	7¾	Kit Mfg	9	10	10	9¾	10	+¼
11½	4⅝	KleerVu Ind	39	10	10⅝	10	10¼	+½
30½	22⅝	Kleinerts	8	26	26⅝	26	26⅝	+⅝
18¼	14½	Klitklot .50	3	15¼	15¼	14⅞	14⅞	−½
18½	14	Knott Hot .60	4	14⅝	15	14⅝	15	+⅝
26½	16½	Kollmrgn .40	5	23⅛	23⅛	23	23	+⅛
		L						
19⅝	12½	Kysor Ind .40	17	15½	15⅝	15⅝	15⅝	+⅛
5⅞	3¼	LaBarge Inc	13	5	5	4¾	4¾	−⅛
31	20⅝	Lafay Radio	34	27⅝	28¼	27⅝	28	
11¼	4⅝	LAlglon Appl	35	10	10⅝	10	10¼	+¼
4⅝	3	Lake Shore	94	3⅝	3⅝	3⅝	3⅝	−⅛
25¼	17½	LaMaur .36	69	19⅝	20	19⅝	20	+⅜
3⅛	1⅞	Langley Cp	15	2⅝	2⅝	2¼	2¼	−¼
10⅝	7⅝	LaPoint .20a	35	8½	8½	7⅝	7⅝	−⅞
25⅝	19⅛	Larwin 1	97	23	23¼	23	23¼	+⅛
4⅛	2⅞	LaTour Bick	3	3½	3½	3½	3½	
20¼	13½	LeaRonl .28	17	19	19⅝	19	19⅝	+¼
13	8	Leader Intl	12	10⅝	10⅝	10	10	−⅛
10	6⅛	Leasco Cp wt	208	8⅞	9⅛	8⅝	9	+⅛
27½	18¾	Lee Ent .30	43	26¼	[illegible]	26¼	26⅝	+
12	7⅝	Lee Natl	16	9⅝	9⅝	9⅝	9⅝	−
19⅝Q	[illegible]	Leh Press .56	8	17⅝	17⅝	17	17	
25⅝	18⅛	Leigh Prd .36	3	18⅝	18⅝	18⅝	18⅝	
26	13⅝	Lisure Tec	17	26¼	26½	25⅝	26	
48	31⅛	LernerStr .80	30	45⅝	46¼	45¼	46¼	+⅝
33⅝	18⅝	Lerner St wt	67	30⅝	31½	30⅝	31⅛	+¼
21⅝	15⅛	LeslieFa n.32	77	20¾	20⅞	20½	20½	−⅛
8⅝	4⅝	LevinTown.	31	7½	7⅝	7½	7½	
120	67¼	Levitz Furn	148	118⅛	121⅝	118	119⅛	+1⅝
11½	6⅛	Lierty Fab	10	9⅝	9⅝	9⅝	9⅝	+⅛
10⅝	5⅝	Lierty Leas	34	7¼	7⅝	7¼	7¼	
16⅝	9⅛	Lilli Ann Cp	8	15	15	14⅝	14⅝	−⅜
14⅞	9	LilyLynn A	5	10⅝	10⅝	10⅝	10⅝	−⅛
12¼	2¼	Lin TVt wt	401	10½	10¾	10⅛	10⅛	−⅜
11⅝	3⅝	Lockwd K&B	1	8½	8½	8½	8½	−¼
3⅝	2¼	Lode&Shp	16	2⅝	2⅝	2⅝	2⅝	−⅛
24⅝	16	Loehman .32	8	23⅝	24	23⅝	23⅝	−⅛
21⅝	13¼	LoewsThe wt	254	19⅝	20¾	19⅝	20½	+⅝
5¾	3	Logistic Ind	5	4	4	4	4	
28	23⅝	Louisv Cem 1	2	27¼	27¼	27	27	−¼
5⅛	3¼	LSB Ind .25f	12	4½	4½	4¼	4¼	−⅜
13¾	7⅝	LTV Aero .80	23	11⅝	11¾	11½	11½	
7⅝	2¼	LTP Aero wt	42	5⅝	6¼	5⅝	6⅛	+½
7⅝	3⅝	LTVElec .07g	13	6⅝	6⅝	6⅝	6⅝	−⅛
4⅝	1⅝	LTV Lin Alt	45	3⅝	3⅝	3⅛	3⅛	−⅛
4⅝	⅞	LTV Lin wt	48	3¼	3⅝	3¼	3⅜	+⅛
7⅝	3½	LTV Lin pf	5	6⅝	6⅝	6⅝	6⅝	+¼
15⅞	6¾	Lundy Elec	27	13	13⅝	13	13⅜	+⅜
5⅝	3½	Lynch Corp	11	4¼	4½	4¼	4½	+
		M						
4⅝	2⅝	Macold Ind.	5	3	3	3	3	−⅛
4¼	2⅝	Macro Chat	11	3¼	3⅛	[illegible]	3⅛	
5⅝	4⅝	Mana Oil	22	4⅞	4⅞	4⅝	4⅝	−
5⅛	2⅝	Mallory Ran	28	3½	3⅝	3½	3⅝	+¼
30⅝	27⅝	Mamm Mart	52	30½	30½	30	30	−¾
10⅝	8	Mamt Data	113	10⅝	11½	10¼	11	+⅜
11⅛	6⅛	ManelS .07p	26	9⅝	10	9½	9⅝	−¼
16⅝	12⅝	Mansf TR .50	8	15	15⅛	15	15	
10	6¼	Marinduque	37	7⅝	7⅝	7⅝	7⅝	−¼
16	7⅛	Marlene Ind	28	10⅛	10½	10⅛	10⅛	−⅛
65	44⅝	Marley .40	32	64½	65	64	65	+1¼
27½	18⅛Q	Marshal Ind	28	23⅝	23⅞	23¼	23¼	−
20⅝	15	Masland .40	9	16¼	16⅝	16¼	16⅝	+⅜
17⅛	13⅛	MaterRe .07	5	14⅝	14⅝	14½	14½	+⅛
19⅝	9⅝	Maul Bro .20	16	13¼	14½	13¼	14¼	+⅜
12¼	7⅝	Maule In .30	6	10	10⅛	10	10⅛	+⅛
11¾	5¼	McCrory wt	1	10	10	10	10	−
10	5⅝	McCror wt n	45	10⅛	10⅛	10¼	10¼	
59⅞	36	McCull 1.12f	413	52⅝	53¼	51⅞	52¼	−½
29⅝	25	McCul Oil wi	89	26½	26⅝	26	26	−½
37⅛	28⅝	McDon .17	16	32⅞	33⅝	32⅝	33⅝	+⅛
17⅛	14	Means&Co 1	2	17	17	17	17	
17⅝	13	Medalist .16	1	16⅝	16⅝Q	16⅝	16⅝	−
6	2⅝	MedcoJwly A	3	5⅝	5⅝	5⅝	5⅝	+⅛
40⅝	33⅝	MediaGen .52	1	37⅛	37⅛	37⅛	37⅛	+⅛
22⅛	14⅛	MEM Co .72	5	19⅝	19⅝	19⅝	19⅝	
25⅝	14⅝	Menasco .41t	40	15¼	15½	15	15¼	−⅛
25⅝	18⅝	MerloNo .10	11	18½	18⅝	18½	18⅝	+⅛
2 9-16	1⅝	Merrill Isld	47	1 9-16	1 11-16	1 9-16	[illegible]	
8⅝	5⅝	Mich Genl	2	7½	7½	7¼	7⅝	−⅛
9	5⅝	Mich Su .10	2	7⅝	7⅝	7⅝	7⅝	−⅛
3½	3	Mich S pf.24	4	3⅛	3¼	3⅛	3¼	−⅛
25	16⅝	microwave	20	21¼	21½	21	21¼	
16⅝	11⅝	Midind Co .20	25	13⅝	13⅝	12⅝	12⅞	−⅜
16⅝	11⅝	Mid Mfg .71	43	14½	15	14½	15	+⅜
11⅝	5½	Midwst Ru R	1	10⅝	10⅝	10⅝	10⅝	−⅛
27	18⅝	Midw Fin .32	20	22½	22⅝	22¼	22½	+¼
26⅝	17⅝	Milo Elect	131	19⅝	20⅝	19⅝	20¼	+⅝
16	9⅝	MillrWohl .30	15	15	15	14½	14½	−⅜
15⅝	12⅝	MillOnyx .56	19	13⅛	13½	13⅛	13⅛	−⅛
37	19⅝	Milton Roy	13	34⅝	34⅝	34¼	34¼	−¼
36	29⅝	Mirro Al 1.80	2	35⅝	35⅝	35⅝	35⅝	
22⅝	16	MoBeefPkr	18	21	21¼	20⅞	20⅞	+⅛
7⅝	4⅝	MoKanTex ct	5	6⅝	6⅝	6⅝	6⅝	+⅛
8½	4⅛	Mite Corp	57	5⅝	6	5⅝	6	+⅜
19⅝	13⅝	Molle Home	62	18⅛	18⅝	17⅝	18¼	+⅛
6⅝	3⅝	Mohawk Air	97	5¼	5¼	5⅛	5⅛	−
4⅝	2⅝	Mohyd Can	4	3 3-16	3 3-16	3 3-16	3 3-16	
13	6	Moo Inc	27	12⅝	13	12½	13	+½
28	12⅝	Morse El Pd	91	24⅝	25	24⅝	24⅝	+⅛
14¼	9	Mouldins	26	11⅝	11½	11⅝	11½	
24½	18⅝	Mt Vern 1.50	10	19⅝	19⅝	19	19⅝	
14½	9	Mov Star .50	3	9⅝	9⅝	9⅝	9⅝	
4	2	Moviela	8	3	3	2⅝	2⅞	−⅛
14⅝	9⅝	MPB Co .20	32	11⅝	11⅝	11½	11½	−⅜
8⅝	5⅝	MPO Video	1	6¼	6¼	6¼	6¼	
20⅝	12⅝	MultiAm .05	9	15½	15⅝	15½	15⅝	+
4¼	2½	Muter Co	4	3	3	3	3	
10⅝	6⅝	MWA Co .10p	2	9¼	9¼	9⅛	9¼	
6⅝	4	Napco Ind	11	5⅝	5⅝	5⅝	5⅝	−⅛
13⅝	4⅝	Nardo Micr	17	11⅛	11⅝	10¾	10¾	−⅜
5⅝	2⅛	Nat Belles H	36	4¼	4⅝	4¼	4⅝	−⅛
18⅝	6⅝	Nat Gen wt	54	17⅝	18	17⅝	17⅝	−⅛
8	3⅝	Nat Gen wt n	606	7⅝	7⅝	7⅝	7⅝	
10⅝	4⅝	Nat Hlth Ent	87	8⅝	8⅝	8⅛	8⅛	−⅜
4⅝	1⅝	Nat Ind wt	195	4⅛	4½	4⅛	4⅝	+⅛
39	36½	Nat Med Ent	14	36⅝	37⅝	36⅝	37⅝	+⅝
14⅝	9⅝	N Reality .80	18	10⅝	10⅝	10⅛	10⅛	+⅛
40⅝	18½	N Semicondt	7	38⅝	39	38⅝	39	+⅝
17⅝	9⅝	Nat Spinn	13	13¼	13¼	12⅝	13⅛	+⅛
18½	12⅝	Nat Systems	17	16⅝	17	16⅝	16⅝	+⅛
7⅝	3⅝	NBO Ind	x0	6⅝	6⅝	6	6	−⅛
16⅝	89	Needhm Pk	23	14⅝	14⅝	14⅛	14	−⅜
17⅛	11⅛	NellyDon .61f	7	15	15	14⅝	14⅝	−⅛
4⅝	3⅛	Nestle LeM	48	3⅝	4⅛	3⅝	4	+⅛
18⅝	15	Newcor .90	7	15⅝	15⅝	15⅝	15⅝	−⅛
24⅝	14⅝	N En Nucir	15	21¼	22½	21¼	22¼	+⅝
13½	4⅛	N Hamp Ball	11	9¼	9¼	9	9⅝	−⅜

(Continued on next page)

European Markets
(Yesterday's closing prices in local currencies)

Amsterdam

AKZO	83.30
Algemenbank	262.50
Amrobank	58.60
A'damRubb.	29.50
Fokker	52.50
Heineken	261.30
H.V.A.	41.10
Holland-Am	102.30
Hoogovens	71
I.O.S. Ltd.	30.63
I.P.I.	53.30
K.L.M.	207.90
Philips new	46.10
Robeco	237.50
Rolinco	188.40
RoyalDutch	152.90
Unilever	106.60
Ver.Machine	80.70

Brussels

Arbed	4,585
Ast.d.Mines	1,850
Cock-Ougree	1,434
Electrobel	5,360
Lambert	1,480
Pétrofina	3,925
Ph.Gevaert	1,490
Soc.Générale	12,850
Solvay	2,720
Un.Minière	1,920

Düsseldorf

AEG	165.50
Aug.Thyssen	76.70
BASF	142
Bayer	129.90
Commerzbk	227.90
Cont.Gummi	118
Daimler-Benz	339.80
Demag	175
Deut'Bank	325
DresdeBank	250.20
Gels Bergw.	91.80
Hoechst	153
Hoesch	65.70
Karstadt	377
Kaufhof	273
KHD	141
Lufthansa	78
Mannesmann	145.60
Metallgese	401
RheinSt	87.70
RWE new	189
Siemens	193.50
Volkswagen	175
Veba	165

London

Anglo-AmCp.	3.77
Anglo-Amin.	20.25
BarclayBank	4.62
BeechamGr.	3.05
Bowater	1.63
BritAmTob.	3.41
Brit.Oxygen	0.57
Brit.Petrole.	5.44
Brit.LeyM.	0.47½
Chartered	2.31
Courtaulds	1.34½
Chrysler	0.35
Daggafont	0.09
DeBeer Def.	2.46
Decca Rec.	2.30
Distillers	1.67
Dunlop	1.56
ElMus.Ind.	1.37
FreeStGed	6.75
GEC	1.29
Glaxo Gr.	3.49
Gt.Univ.*	3.46
Guinness	1.73
Hawker-Sidd.	1.94
Hudson-Bay	8.97

* Ex dividend.

ImpChem, IOS Mgt new, Mar&Spen, MetalBox, Nichols, RandMines, Bank-Org., RoyalDutch, R.T.Z., Shell, Tube Invest., Union Corp., Vickers, W'arl.3½, West Deep, West Drief., West Hold., West Min., Woolworth, ZCI

Milan

Fiat, Finsider, Generali, Halsider, LaRinas., Montedis., Olivetti, Pirelli, SniaVisco., Terni

Paris

AirLiquide, Béghin, BNCI, Can Pacific, C.G.E., C.S.F., Citroën, CieBancaire, Créd.Comm., Créd.Lyonn., DeBeer, EssoStand., Fin.Par.BP, Fr.Pétroles, IBM, ImpOil, IntNickCan., Mach.Bull, Michelin, Mobil, OmniumPét., PathéMarc., Péchiney, Peugeot, Radio Techn, Rh.Poulenc, Rio Tinto, RoyalDutch, St.Gobain, Schneider, Shell, Simca, Soc.Générale, SuezCieFin., Thomson, Ugine-Kuhl., Young

Zurich

Alusuisse, B.Boveri, Ciba-Geigy, Cr.Suisse, Fischer, Hof.Roche b, Nestlé, Sandoz, Sté B.Suisse, Sulzer bp., U.B. Suisse

OVERSEAS SALES ORGANIZATION WANTED

For Hong Kong, Thaila... Philippines, Far East countr... Europe and South Americ... represent a sincere real est... opportunity. Sales film pro... ed. You must have capa... staff and contacts; referen... Land located on San Franci... Bay. Potential major Disn... land type amusement wa... oriented development. Subr... fullest details.

CONTACT: H. T. Roberts, P.O. ... 35891, Los Angeles, California 90... U.S.A.

First General Resources Company

A Public Company Established in 19... With Assets in Excess Of $ 50,000,000

OVER THE COUNTER:
Monday, May 10, 1971.
Bid: 8 1/4 Ask: 8 3/4

505 PARK AVENUE, NEW YO... N.Y. 1002...

...ding p...
Total
help y...
right ...

EQUITY INTERNATIONA... SERVICES S.A., PANA...

NOTICE OF MEETING

Shareholders are hereby conve... to attend the Statutory Gene... Meeting to be held on May 2... 1971, at 3 p.m., at Hotel Co... nental, first floor, Place de... Gare, 2, 1003 Lausanne, Swit... land

Agenda

1. Report of the Board of Direct...
2. Report of the Statutory Audit...
3. Approval of the balance-sh... and the income statements of December 31, 1970;
4. Allotment of the results as December 31, 1970;
5. Discharge of Directors and the Statutory Auditors;
6. Statutory elections;
7. Any other business.

There is no quorum requirem... for the Annual General Meet... and the resolutions will be pas... by a simple majority of the sh... present or represented.

Copies of the Annual Report ... Accounts are available at the ... tutory auditor's office:

FIDUCIAIRE WEISSENBACH S... Lausanne.

The completion of the acquisit... of MARKETING CONSIGNME... PURCHASING S.A., Geneva, ... accomplished on April 23, 19... by the MATTEL Inc. subsi... ary AUDIO MAGNETICS CORP... RATION, Los Angeles.

Hereafter, MARKETING CONSIG... MENT PURCHASING S.A. shall ... known as AUDIO MAGNETICS S... (EUROPE). Mr. Jean Bouch... Lassale was elected President ... the Board.

Mr. Irving Katz, President of A... DIO MAGNETICS CORP. said t... the acquisition of MARKETI... CONSIGNMENT PURCHASI... S.A. gives Audio the market... and merchandizing expertise nec... ed to expose the products man... factured by Audio Magnet... throughout Europe. These produ... include Magnetic Tapes, Compo... Cassettes and Video Tapes.

An undisclosed number of ... publicly traded shares of MATT... Inc. (New York Stock Exchan... were used for this acquisition.

Geneva, April 26, 1971.

American Stock Exchange Trading

(Continued from preceding page.)

— 1971 — High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
[illegible]	1¾	Newidria Mn	63	2⅛	2⅛	2⅛	2⅛	
[illegible]	12	New Mex&Ar	10	17½	17⅝	17½	17⅝	—
[illegible]	3⅞	NewPark Mn	32	4⅝	4½	4¼	4¼	
[illegible]	41⅞	N Proc .90g	28	69½	69½	68⅝	68¾	− ¾
[illegible]	21	NY Times .60	33	29⅝	29⅝	29⅛	29⅛	− ½
[illegible]	4¼	NiaFSvc .16	4	6⅞	6⅞	6⅞	6⅞	
[illegible]	4⅞	NMS Indust	1	6	6	6	6	+ ¼
[illegible]	13½	Nort So Ry	9	21¼	21¼	21¼	21¼	+ ¾
[illegible]	4⅞	Nor Am Roy	17	8¼	8½	8⅛	8½	+ ¼
[illegible]	13-16	Nor Cdn Oils	53	6¾	6⅞	6⅝	6⅝	—
[illegible]	4	Nopest Airlin	17	5½	5½	5⅜	5½	
[illegible]	57	N InPS pf4.25	z70	58⅝	58⅝	58½	58½	− ⅜
[illegible]	15¼	NNG Mo wt	33	20	20½	19⅝	20¼	+ ¼
[illegible]	7¼	Nowst Ind wt	456	13¼	14⅝	13⅝	14⅝	+1⅛
[illegible]	8⅛	Novo Corp	12	10⅛	10¼	10	10¼	+ ½
[illegible]	2⅞	Nuclear Am	42	3⅝	3⅝	3½	3½	
[illegible]	26⅞	Nuclear Data	15	37¼	37⅝	37¼	37⅝	+ ½
[illegible]	2⅛	Nytronics	105	4⅛	4⅛	3⅞	3⅞	− ⅛
[illegible]	23¼	Offshore Co	3	31	31	30⅝	30⅝	− ⅜
[illegible]	14½	OKC Corp .80	77	17½	17⅝	17½	17⅝	+ ¼
[illegible]	1⅜	Okonite wt	37	7	7¼	6⅞	7¼	+ ⅜
[illegible]	5	Old Town	18	12¼	12⅝	12¼	12⅝	+ ⅜
[illegible]	11⅞	Olla Ind	33	11⅞	12¼	11⅞	12	+ ⅜
[illegible]	82	Ooklep 2.10g	z300	92½	92⅝	92	92⅝	− ¼
[illegible]	5⅞	Originala .30	7	7¼	7⅜	7¼	7¼	− ⅛
[illegible]	2⅞	Ormand Ind	21	3⅝	3⅝	3⅝	3⅝	
[illegible]	7⅞	OSullivn .50	8	9¼	9¼	9⅛	9⅛	− ⅜
[illegible]	23⅛	OverhdDr .60	31	28⅝	28⅝	28⅜	28⅜	− ¼
[illegible]	16⅜	OverShip Gr	403	21⅛	21½	20⅝	21⅛	− ⅜
[illegible]	2½	Oxford Elec	9	4¼	4¼	4⅛	4⅛	− ½
[illegible]	6⅞	OxfrdEl pf.56	z50	9⅝	9⅝	9⅝	9⅝	− ⅜
[illegible]	9¼	Oxfd Fst .30g	9	13⅝	13⅝	13½	13½	− ⅝
[illegible]	3⅛	Ozark Airline	62	5¾	6⅛	5⅞	5⅞	
[illegible]	11	P&A Indust	5	12⅜	12⅜	12⅜	12⅜	
[illegible]	2⅜	P&F Indust	27	4	4¼	4	4¼	+ ¼
[illegible]	2¾	PacCst Prop	56	4⅝	4½	4⅜	4⅜	
[illegible]	21	PGE 6pf 1.50	13	21⅝	22	21⅝	21⅝	
[illegible]	18⅜	PGE pf 1.37	1	18⅝	18⅝	18⅝	18⅝	− ⅛
[illegible]	17	PGE 5pf 1.25	1	17	17	17	17	− ¼
[illegible]	16⅜	PG rdpfA1.25	8	16⅝	16⅜	16⅜	16⅜	+ ¼
[illegible]	14⅜	PG 4.50pf1.12	1	15¼	15¼	15¼	15¼	+ ¼
[illegible]	14	PG 4.36pf1.09	1	14⅝	14⅝	14⅝	14⅝	+ ⅛
[illegible]	28⅞	PG 9.28pf2.32	14	29	29	28⅞	28⅞	− ¼
[illegible]	13½	P Hold .60b	6	15¼	15⅜	15⅜	15⅜	− ¼
[illegible]	59	Pac Lt pf4.50	z320	59	60¾	59	60¾	+1¾
[illegible]	16	P NwTel 1.04	6	16⅜	16⅜	16⅜	16⅜	− ¼
[illegible]	23⅝	PacSLoan .30	2	25	25	24⅞	24⅞	− ¼
[illegible]	9⅜	P SwstAir wt	30	19⅝	19⅝	19⅛	19¼	+ ¼
[illegible]	8½	PallCorp A	27	16⅞	17¼	16⅞	16⅞	
[illegible]	10¼	Palomar Finl	23	16⅛	16¼	16⅛	16⅛	—
[illegible]	32	Palo M 1.43g	6	32	32¼	32	32	
[illegible]	16½	PalomrMl wt	3	16⅝	16⅝	16⅝	16⅝	− ¼
[illegible]	41½	Pamida Inc	5	49¼	49⅝	48⅝	48⅝	− ¾
[illegible]	3½	Panfasote	14	5⅜	5½	5¼	5½	
[illegible]	6½	Parment Pkg	7	9⅛	9⅛	8⅝	8⅝	− ¼
[illegible]	6⅛	ParkCh .38	11	7	7⅛	7	7⅛	+ ⅛
[illegible]	9⅞	ParkEle .07t	23	11¼	11⅝	11⅛	11⅛	− ⅜
[illegible]	4⅞	Parkin Hsd	8	4⅞	4⅞	4⅞	4⅞	− ⅛
[illegible]	17⅞	Parsons .25e	28	27½	27⅞	27½	27⅞	+ ⅜
[illegible]	7½	Pat PPap .20	9	7¼	7⅜	7¼	7⅜	+ ¼
[illegible]	6⅞	Pato CG .20g	28	9½	9½	9⅛	9⅜	+ ⅛
[illegible]	24	PeabGal .47t	46	29⅝	30¼	29½	29⅞	− ¼
[illegible]	11	Peel Elder	37	20⅝	21¼	20⅝	21⅛	+ ⅜
[illegible]	9¼	Penn Eng .60	18	10⅛	10¼	10⅛	10⅛	− ¼
[illegible]	10¼	Penn RIE .85	12	11⅝	12	11⅝	12	
[illegible]	16¼	PennTra .70a	2	22	22	22	22	− ¼
[illegible]	5¼	PenobSh .20g	12	7⅞	7⅞	7⅞	7⅞	
[illegible]	2⅛	Pentron Ind	17	2⅝	2⅝	2⅝	2⅝	− ⅛
[illegible]	28	Pepboys .96	62	33¼	33¼	33	33¼	− ⅜
[illegible]	9¼	Pepcomin .40	10	13⅝	13⅝	13½	13⅝	− ⅛
[illegible]	23¼	PEPI T.30t	8	25¼	25⅛	25	25⅛	− ¼
[illegible]	4½	Parini Corp	56	5¼	5¼	5⅛	5⅛	
[illegible]	7	Permaner	24	15⅝	15⅝	15⅝	15⅝	+ ⅛
[illegible]	31¼	Petrie Strs	197	39⅝	41¼	39⅝	40¾	+1¼
[illegible]	5⅞	PhilLgDis .91	22	6⅞	7	6⅞	6⅞	− ⅛
[illegible]	12½	Phillips Scr	8	17½	17½	17⅛	17⅛	− ⅜
[illegible]	3	Phoenix Stl	34	4⅝	4⅝	4½	4½	− ⅛
[illegible]	38	Pickwick Intl	20	45⅝	45⅝	45½	45½	
[illegible]	35½	Pier1 Import	41	38⅝	39⅝	38⅝	39¼	+ ⅜
[illegible]	10¼	Pioneer Plas	36	14	14¼	13⅞	13⅞	− ¼
[illegible]	8½	PionerSy .12t	26	9⅝	9⅝	9	9	− ½
[illegible]	29	Pittway .60b	22	30⅝	30⅝	30⅛	30¼	− ⅛
[illegible]	5½	Pitt WV T .54	8	6½	6½	6½	6½	
[illegible]	3⅜	PKL Co	19	4	4⅛	4	4	− ⅛
[illegible]	10½	Plant Ind	14	15¼	15⅜	15⅛	15⅜	+ ⅜
[illegible]	5	Plaza Group	19	5⅜	5⅜	5	5	− ⅛
[illegible]	7	Ply Gem .19f	2	10	10	10	10	
[illegible]	3⅞	Plym Rub A	3	6⅜	6⅜	6⅜	6⅜	
[illegible]	3½	Plym Rub B	1	5⅜	5⅜	5⅜	5⅜	+ ⅛
[illegible]	22⅛	PNB Mtg Rlt	63	22⅜	22½	22	22⅛	
[illegible]	6	PNB MRl wt	135	5⅞	6	5⅞	6	
[illegible]	16½	PneuScal .80	3	17½	17½	17¼	17½	+ ¼
[illegible]	9⅛	Pneumo Dy	20	10⅛	10⅝	10⅛	10⅛	
[illegible]	8½	Poloron .56f	39	13⅜	13⅞	13¼	13⅜	− ⅜
[illegible]	13¼	Polych .73t	4	16⅝	16⅝	16⅝	16⅝	+ ¼
[illegible]	5⅞	Polymer Cp	z100	8⅛	8⅛	8⅛	8⅛	
[illegible]	17⅛	Potter Inst	91	21⅞	22	21⅛	21⅛	− ¼
[illegible]	10⅛	Prairie Oil	5	14⅛	14⅛	13⅝	13⅝	− ⅛
[illegible]	15	PrattLamb 1	23	15⅝	15⅝	15	15	− ⅞
[illegible]	3⅝	Pratt Rd .20	10	4¾	5	4¾	5	+ ¼
[illegible]	43	PrentHall .68	9	45	45	44⅝	44⅝	− ¼
[illegible]	10½	PresRlt A .80	5	13⅝	13⅝	13⅝	13⅝	− ½
[illegible]	10	PresRltB .80	8	13	13	12⅝	12⅝	− ⅜
[illegible]	6¼	Price Capital	8	9⅝	9⅝	9⅝	9⅝	− ¼
[illegible]	19⅛	ProlrStl .50g	22	23½	23⅝	23	23⅛	+ ¼
[illegible]	8⅞	ProvGas .64	1	9¾	9¾	9¾	9¾	+ ¼
[illegible]	8	Prud Resrcs	37	9⅝	9½	9⅛	9⅛	− ½
[illegible]	4½	PrudFnds .38	24	5⅛	5⅛	5	5	− ⅛
[illegible]	7½	Pubco Ptl .15	49	8⅞	8⅞	8¾	8⅞	− ⅛
[illegible]	58¼	PSCo'o pf4.25	z100	60⅞	60⅞	60⅞	60⅞	
[illegible]	10	PuntaGord Is	35	20¼	20⅜	19⅞	19⅞	− ⅜
[illegible]	10⅛	Puritan Fash	166	24⅞	25½	24½	25⅜	+ ⅝

— 1971 — High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
14½	9	PutnamsS .34	39	13⅝	13⅝	13⅝	13⅝	+ ⅛
5⅜	3	Ramer Ind	9	4⅝	4⅝	4⅝	4⅝	− ⅛
23⅝	14¼	Ranchrs Ex	6	16½	16⅝	16½	16½	− ¼
7½	3⅝	RapidAm wt	657	7⅛	7⅝	7	7⅝	+ ¼
27¾	9	Rath Pack	86	23½	24⅝	23½	24	+ ½
9¾	6½	Ray Resrcs	22	8⅞	8⅞	8⅞	8⅞	+ ⅛
14¼	6⅞	RaymPr .40	2	12¼	12¼	12¼	12¼	
19⅝	7⅝	RB Indust	17	14⅝	15⅛	14⅝	14⅝	− ⅜
26⅝	22½	RealEl 1.40a	1	24⅞	24⅞	24⅞	24⅞	
17⅝	11⅞	Rltylngtr .25g	5	17	17	16⅞	17	+ ⅛
51¼	21⅛	Recrion Corp	124	44⅝	46⅝	44¼	45⅞	+1⅛
5⅜	2⅞	REDM .10d	4	4⅝	4⅝	4¼	4⅜	
3⅞	2½	Reeves Telec	19	2⅝	2⅝	2⅝	2⅝	− ⅛
14⅞	11⅝	RemArm .80	6	12⅝	12⅝	12⅝	12⅝	− ⅛
22¼	17½	RepMtg 1.80a	26	19⅝	19⅝	19	19	− ⅝
9⅝	3⅛	RepMigin wt	35	6½	6½	6⅜	6⅜	− ⅛
58⅜	32⅝	ResrchCtl .08	227	49⅞	51¼	49⅞	51¼	+1⅜
11¼	7⅛	Reserve OG	40	9	9⅛	8⅞	9	
10	6	Resistoflex	8	7⅞	8	7⅞	8	+ ¼
9⅝	5½	Resortslntl A	163	8½	8⅝	8⅝	8½	+ ¼
8½	5	Restau Assoc	102	6⅞	7	6⅞	6⅞	
23⅞	15⅜	Rex Noreco	494	23¼	25⅜	23¼	24	+ ½
19	9½	RHMed Svcs	94	18	19⅝	17⅝	18⅝	+ ⅜
10⅝	7⅝	Riblet Prods	12	9⅝	9⅝	9½	9½	− ⅛
12⅝	5⅝	Richford Ind	58	10⅞	11⅞	10⅞	11⅞	+ ⅜
26⅝	24	Richton Intl	18	24⅞	25	24⅞	24⅞	+ ⅞
18⅝	11⅛	RicoArg Mng	12	14½	14⅝	14½	14⅝	+ ⅛
10⅛	3⅝	Riker Maxs	33	7⅜	8⅛	7⅞	8	+ ⅛
3⅛	1⅜	Riker Mxn pf	21	2½	2½	2½	2½	
6⅞	5⅛	RitterFin .04f	9	5⅜	5⅜	5⅜	5⅜	− ⅛
12⅞	6⅝	Robintech	5	9⅝	9⅝	9⅝	9⅝	
10⅝	6⅛	Roblin Ind	31	9⅜	9⅜	8⅞	8⅞	− ⅜
19⅝	13⅝	Rockway .30	3	17	17¼	17	17¼	+ ¼
29½	18¼	Rogers Corp	12	24⅝	25⅝	24⅝	25⅝	+ ⅞
25⅝	17⅝	Rollins Intl	17	20⅝	20⅝	20	20	− ¼
14⅝	8½	Ronco Telepr	56	9⅝	10⅝	9⅝	10⅛	+ ⅜
8½	4⅝	Rosenau Bro	1	6⅝	6¼	6¼	6¼	
33	15	RowinDrl .14g	10	28	28⅝	28	28⅝	+ ⅜
14⅝	9	Rowland Pd	1	10⅝	10⅝	10⅝	10⅝	− ⅛
18⅝	14¾	Royal Amer	10	17⅛	17⅛	17⅛	17⅛	− ¼
6⅞	3⅝	Roy Busn Fd	11	5	5	5	5	
16⅝	11⅛	Royalton Arb	25	12⅝	12⅝	12⅝	12⅝	
24⅝	16½	RPS Prod .19	4	21⅜	21⅝	21⅜	21⅜	− ½
4½	3	RSC Indust	24	3⅝	3½	3⅝	3⅝	− ⅛
21¼	12⅝	Rupp Indust	4	15⅜	15⅜	15⅛	15⅛	− ⅜
7½	5⅝	Rusco Ind	20	5⅝	5⅞	5⅝	5⅝	− ⅛
4½	2⅛	RVUSSEKS Inc	8	3	3	3	3	
7¼	5	Russell Alum	10	5⅞	5⅞	5⅞	5⅞	− ⅛
13⅝	7	RussMll .20g	1	10	10	10	10	− ¼
48¼	28⅝	RustCVRAFT	[illegible]	[illegible]	[illegible]	44½	44	
83	66½	Ryan Homes	64	78½	79½	78½	79¼	+ ⅜
4	2⅝	Ryerson Hay	2	2⅝	2⅝	2⅝	2⅝	− ⅛
29	17	SabinRoy .44	78	26⅝	27	26⅝	27	+ ⅝
34¼	19	StJhnTrk .90	3	31	31	31	31	
18⅝	11⅝	Salem Corp	127	12⅝	13	12⅛	12½	+ ⅜
31	15⅝	Sambo R .18r	12	31⅛	32⅝	31⅛	32⅝	+1⅝
8	4⅝	S Carlos .24g	2	6	6	5⅞	5⅞	
118¾	113½	S DieG pf9.84	5	115	115	114½	114½	+ ¼
15¼	13⅝	S Die G pf 1	1	14⅝	14⅝	14⅝	14⅝	+ ⅛
21¼	8¼	Sanitas .2	65	10	10⅛	9⅞	10	
7⅝	3⅝	Sargent Ind	54	6⅝	6⅝	6½	6½	− ¼
11⅝	4⅝	Saturn Airwy	5	9⅝	9⅝	9⅝	9⅝	
17¼	10	Sav AStop .24	26	13⅝	13⅝	13	13	− ½
34⅝	24½	Savin B Mch	92	29⅝	29⅝	28⅝	29⅝	− ¼
10⅛	5⅛	Savoy Ind	11	7⅞	7⅞	7⅞	7⅞	− ⅛
5⅞	2⅝	SayreF .16f	6	5¼	5¼	5¼	5¼	
33⅝	15⅝	Scam Instru	25	30⅝	31¼	30⅝	30⅝	+ ½
10⅝	7⅛	Schenut .10b	10	7⅝	7⅝	7⅛	7⅛	− ⅜
8⅝s	5⅝	Schiller Ind	3	6⅝	6½	6⅝	6⅝	
c12¼	7¼	Science Mgt	9	8⅝	8⅝	8½	8½	− ¼
13	6¼	Scient Atlan	14	11⅝	11⅝	11⅝	11⅝	+ ⅜
11¼	7⅛	Scope Indust	11	8⅝	8⅝	8¼	8¼	− ¼
34⅝	16⅝	ScottysH .18e	14	31⅞	32⅝	31⅞	32⅝	+ ¾
27⅛	20½V	Scurry Rain	22	22⅛	22⅝	22	22	
12⅝	7⅝	SbdAlMill .30	2	10⅝	10⅝	10⅝	10⅝	− ¼
15½	7⅝	Sea Containr	10	13⅝	13½	13⅝	13½	
21¼	7⅝	SbdPlywd .10	8	9¾	10	9⅝	10	+ ⅛
12	6⅛	Seabrok .86g	337	11⅝	12¼	11⅝	12⅛	+ ½
6⅝	4⅛	Sealectro Cp	2	5¼	5¼	5¼	5¼	− ⅛
29⅝	16⅛	Sears Ind .44	9	19¼	19⅝	19⅛	19⅝	+ ⅛
11⅝	7⅝	Season All	8	9⅞	10	9⅞	10	+ ⅛
22⅝	13¼	SecMtg I .45g	41	19⅝	19⅝	19⅝	19⅝	− ⅛
40⅛	15⅝	SelasCorp .40	152	35⅝	37⅝	35⅝	35⅝	− ⅜
9⅝	5⅝	Selig Ltz .20r	1	7⅝	7⅝	7⅝	7⅝	+ ⅛
9¼	5½	Semtech .21f	5	8⅝	8⅝	8⅛	8⅛	− ¼
6⅝	3⅝	Sequoyah Ind	77	6¼	6⅝	6⅛	6⅛	− ¼
25½	17⅝	Service CVP In	11	24⅛	24⅛	24	24	
14½	10⅛	Servisco	12	12⅝	13¼	12⅝	13¼	+ ⅛
7¼	4⅝	Servo Corp	8	5⅝	6	5⅝	6	+ ¼
16⅝	11	Servotronic	11	16⅝	16⅝	16⅛	16⅛	− ¼
20	14¼	SGL Ind 1.19t	11	15	15	14⅝	15	− ¼
7⅝	4⅝	Shaer Sh .6		5⅝	5⅝	5⅝	5⅝	
7⅛	4⅝	Shahmon Ind	2	5⅝	5⅝	5⅝	5⅝	
8½	4	Shattck Denn	6	5⅜	5⅜	5⅜	5⅜	
13⅝	9⅝	ShattRes .05e	88	12⅝	12¼	11⅝	11⅞	− ⅛
11⅝	7⅝	Shenandoh	25	9⅝	9⅝	9	9½	+ ⅛
54¼	39⅝	Sherwod Med	2	49⅝	49⅝	49⅝	49⅝	+ ¼
14⅝	9	Sierra P Ind	11	11⅝	11⅝	11½	11⅝	− ⅜
13¼	7⅝	Sierracin Cp	40	10⅝	11¼	10⅝	11¼	+ ⅜
9⅝	6⅝	Silco Indust	1	7⅝	7⅝	7⅝	7⅝	+ ⅛
11⅝	4⅝	Signet Cp .30	3	10⅝	10⅝	10	10	+ ⅛
9⅝	5⅛	Simco St .20b	6	8⅝	8⅝	8½	8½	− ⅛
10	7½	Simkins .50	3	8½	8½	8½	8½	− ⅛
15	7¼	Simplxln .50f	2	11¼	11¼	11¼	11¼	
22¼	18	Simplex Wire	22	18½	19	18¼	19	+ ½
8⅝	6⅝	Sitkin SmRfg	14	6⅝	6⅝	6⅝	6⅝	− ⅛
15⅝	9½	Sky City Strs	9	12	12	12	12	
14⅝	11¼	Slick Corp	37	12	12⅛	11⅞	12	+ ⅛
31⅝	25⅝	Slick pfA 1.75	47	26	26⅛	25⅝	26	− ¼
6½	3⅝	SMD Ind	6	5½	5½	5⅜	5⅝	
19⅝	11⅝	Solitron	120	16	16⅝	16	16	− ⅛
34	24¼	Souder Brdct	17	31	32⅛	31	32⅛	+1⅛
11½	7⅛	Sorg Paper	4	9⅝	9⅝	9½	9⅝	− ⅛
23⅝	13¼	Soundsh .30g	17	21⅛	21⅛	21	21	− ⅜
10½	8⅛	Soest Cap .64	11	10	10	10	10	+ ⅛

— 1971 — High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
115¼	106	SCE pf8.70	5	107	107	105½	105½	− ½
22¼	19⅝	SC 5.80pf 1.45	7	19½	19⅝	19⅝	19⅝	− ⅜
25	21½	SC 5.20pf 1.30	21	21⅝	22⅛	21⅝	22⅛	+ ½
18⅝	16	SC 4.78pf 1.19	3	16⅛	16⅛	16⅛	16⅛	− ⅛
17	14½	SC 4.32pf 1.08	7	14⅝	14⅝	14½	14½	− ⅛
16⅝	13⅝	SC 4.24pf 1.06	3	14⅛	14⅛	14	14	+ ⅛
6¼	4⅞	Sou Real Ut	12	5¼	5⅜	5¼	5⅜	
48½	37⅝	Sou Roy 1.20	16	47⅝	47⅝	47½	47½	
27¼	15⅝	Swst For Ind	66	22⅝	22⅝	22	22⅝	+ ⅜
17½	12	Swn Inv .70	3	15	15	15	15	− ⅛
26⅝	9⅝	Specify Rest	17	22	22⅝	21⅞	21⅞	− ⅛
9⅞	5⅝	Spector Ind	5	7⅝	7⅝	7⅝	7⅝	
8⅝	5½	Sped OP .26f	5	6⅝	6⅝	6⅝	6⅝	
15⅝	7⅜	Spencer Cos	54	15	15⅝	15	15⅛	+ ⅛
9⅝	6⅞	SSP Ind .12g	6	8	8	7⅞	7⅞	
18	14¼	Std Allian .80	3	15⅝	16⅛	15⅞	15⅞	− ⅛
6⅝	3⅝	Std Containr	2	5	5	5	5	− ⅛
27⅛	20⅝	Std Coosa .80	7	22⅝	22⅝	22⅝	22⅝	
8⅞	6¼	Std Dred .20e	6	8¼	8¼	8⅛	8⅛	
20⅝	16⅝	StDred pf1.60	z100	19½	19½	19½	19½	− ¼
43	27⅝	Std Mot A .75	20	41¾	42¼	41⅝	42¼	+ ½
8⅝	5⅝	Std Pac Corp	19	6⅝	6⅞	6⅝	6⅝	− ⅛
36	22⅝	Std Prod 1.20	2	34⅝	34⅝	34	34	− ¼
24⅝	22	Std Shrs .15r	x6	23⅝	24	23⅝	23⅝	
9⅝	6½	Stanley Avia	26	9	9⅛	9	9⅛	+ ¼
3½	2	Stanwick Cp	18	2⅝	2⅝	2⅝	2⅝	
10¼	6½	Stardust .48	6	8⅝	9	8⅝	8⅞	+ ⅛
18½	13½	Star Smkt .60	16	13⅝	13⅞	13⅝	13⅞	+ ⅛
28	10⅝	Statham Ins	21	15⅞	15⅞	15⅝	15⅝	− ¼
12⅝	8⅝	Steelmet Inc	4	9⅛	9¼	9⅛	9⅛	− ⅛
5⅞	2⅝	Stellar Ind	12	4⅝	4⅝	4⅛	4⅛	− ⅛
31⅛	21¼	Stepan Ch .52	39	31	31⅝	31	31⅛	+ ⅛
5¼	2⅝	Sterl Electr	69	3½	3⅝	3½	3⅝	+ ⅛
6⅝	3⅝	Sterl Extrudr	11	5¼	5¼	5	5	− ¼
7	4	Sterl Pre .20f	35	6⅞	6⅞	6	6	− ⅛
11⅝	6⅛	SternMll .06p	92	9½	10⅛	9½	10⅛	+ ½
23¼	19	Sterncn A	47	22¼	22⅝	22¼	22⅝	+ ⅜
28½	24⅝	Stop Shop .90	21	26⅝	27	26½	27	+1
56½	44	STP Corp .60	7	54¼	54¼	53⅝	53⅝	− ⅜
11⅝	5¼	Stratton Grp	20	7⅝	7⅝	7½	7½	− ⅛
9⅝	5⅝	Struthr Wells	8	7⅝	7⅝	7⅝	7⅝	+ ⅛
29	15	Suave Sh .33f	83	27¼	27⅝	25⅝	25⅝	−1⅛
5⅝	4	Summit Org	27	4	4⅛	4	4⅛	+ ⅛
26⅝	16	Sun Elec .40	5	26⅝	26⅝	26⅛	26⅛	+ ⅛
7⅝	5	Sunair Electr	8	6⅝	6⅝	6⅝	6⅝	− ⅛
4⅝	3⅝	Suprcr .08e	4	3⅝	3½	3½	3½	− ⅛
17⅛	15⅝	Super In .05g	9	15½	15½	14⅞	14⅞	− ⅝
16	11¼	Sup Surg Mf	10	13⅛	13⅝	13⅝	13⅝	
32⅝	19⅝	Superscope	40	25⅝	26⅝	25	25	− ⅜
4	2¼	Supronics	1	3⅝	3⅝	3⅝	3⅝	− ⅛
9⅝	6½	Susquehana	75	6⅝	7⅛	6⅝	7	+ ¼
13⅝	8⅝	Susque pf.25p	32	9	9⅝	9	9	− ⅛
20⅝	15⅝	Sotro Ml .83g	76	17⅝	18⅝	17⅝	18⅝	+ ½
12⅝	7¼	Synaloy .45g	21	10	10¼	10	10	− ¼
64	36⅝	Syntex .40	282	61⅝	62⅝	61¼	61⅝	− ¼
25	20	Sysco Cp .85g	x7	24	24⅝	24	[illegible]	[illegible]
18⅛	13⅝	System Eng	54	14⅝	14⅝	14¼	14½	+
18⅝	13⅝	Tasty B .88b	5	17⅝	17⅞	17⅝	17⅞	− ⅛
17	9¼	Tech Aerofo	10	15⅝	15⅝	15⅝	15⅝	− ⅛
3⅝	1⅝	Tech Sym Cp	17	2⅛	2⅝	2⅛	2⅛	
14⅝	10	Technic Oper	15	11	11	10⅝	11	− ⅛
4⅛	2⅛	Technic Tape	97	3¼	3¼	3⅛	3⅛	− ⅛
18	11⅞	Technicolor	56	14⅝	14⅞	14⅝	14⅝	+ ¼
5⅝	3⅝	Technitrol	9	4⅝	4⅝	4⅛	4⅛	
19	6¼	Teleflex Inc	8	14½	14⅝	14⅝	14½	+ ⅛
88	56½	Telepromdr	306	83	85¼	83	84⅝	+2⅛
11½	7⅝	Tenna Corp	52	8⅛	8⅛	7⅝	8	
10¼	6⅛	Tenneco wt	84	8⅞	9	8⅞	9	+ ¼
5⅝	3½	Tenney Eng	5	4⅝	4⅝	4½	4½	− ⅛
5⅝	2½	Tensor Cp	1	4½	4½	4½	4½	
19g3	11⅝	Teradyne Inc	25	17⅝	17⅝	16½	16⅝	− ⅝
19¼	4⅛	Term Huds	85	17⅝	18⅝	17⅝	18⅛	+ ⅝
36	23⅝	Tesoro Pet	57	32½	32⅝	32¼	32⅝	+ ½
70	60½	Tx PL pf4.56	z100	63	63	62½	62½	− ½
9¼	3⅝	Texstar	31	8⅛	8⅛	8	8	
24⅝	15¼	Textron wt	5	23	23⅝	23	23⅝	+ ⅜
7½	4⅛	TFI Co Inc	6	5⅝	5⅝	5⅝	5⅝	
15⅛	10⅝	ThorMkt .30g	4	14	14	14	14	− ⅛
14⅝	12⅝	Thrftml .05g	1	13⅝	13⅝	13⅝	13⅝	
33¼	23⅛	Tokheim .60	12	29⅛	29⅛	28⅝	29⅛	
63	57½	grot Ed pf4.25	z25	60½	60½V	[illegible]	[illegible]	[illegible]
21¼	15⅝	TorinCorp .40	1	20	20	20	20	− ⅛
8½	6⅝	Total Pet NA	252	7 15-16	8 5-16	7 15-16	7 15-16	+ 1-16
17⅝	14⅛	Total P pf .70	14	16⅝	17¼	16⅝	17	+ ⅜
11⅝	8⅛	Town Cntry	9	8⅝	9	8⅝	8⅝	+ ⅛
29⅝	19⅝	Tran Lux .60	20	27⅛	27⅛	27⅛	27⅛	− ¼
5¼	3⅛	Transair .02e	25	3⅝	3⅝	3⅝	3⅝	
23½	6⅝	TWA wt	135	21	21⅝	20⅝	20⅝	− ⅜
72½	63	Tri Cont wt	1	68	68	68	68	−4½
9⅝	5	Tri State Mot	7	7½	7½	7⅝	7⅝	− ¼
30⅝	22⅝	Triang P .15e	34	23⅛	23⅝	23⅛	23⅝	+ ½
3⅝	2⅛	Tub Mex .08g	27	3 5-16	3⅛	3 5-16	3½	+
12	8	Tyco Labs	46	9⅝	9⅝	9⅝	9½	− ⅛
7⅝	4¼	Udico Corp	7	5½	5½	5½	5½	+ ⅛
4⅝	2⅝	UIP Corp	31	3¼	3⅝	3¼	3⅝	+ ⅛
11⅞	3⅝	Unexcelled	39	8⅝	9⅝	8⅝	9	+ ⅝
15	10	Un Finl .47t	5	13⅛	13⅛	13⅛	13⅛	+ ⅛
28⅛	17⅝	Un Invest .70	1	25⅝	25⅝	25⅝	25⅝	+ ¼
26½	18⅝	Una MT .95g	31	24⅝	25	24⅝	25	+ ⅜
9⅝	3⅝	Unam Tr wt	68	7⅝	8⅝	7½	7⅝	+ ⅛
11½	9	UnAlrcPd .50	6	9	9	9	9	
5⅝	3⅝	Un Asbest .07	65	5	5 1-16	4⅞	5	
8¼	3⅝	Unit Bd Cart	3	8	8½	8	8½	+ ⅛
6⅞	4	UnBrands wt	279	6½	6⅝	6⅝	6⅝	− ⅛
28	22	UnCoLin .30g	87	27⅛	27⅝	27⅛	27⅝	+ ¼
13⅝	8⅝	Un Dollr .10p	10	9	9	9	9	
10	4⅝	Unit Foods	60	6⅛	6⅛	6	6⅛	
7	4	Un Natl Corp	26	5⅝	5⅝	5	5	− ⅛
2⅝	1⅝	UnNat Cp wt	10	2¼	2¼	2	2	− ⅛
9⅝	7½	Un Nat pf.70	11	8¼	8¼	8	8	− ⅛
51¼	30½	U P Dye .25g	29	39½	40	39¼	39¾	+ ¼
26¼	18	Un Refin .15	62	18⅝	19⅝	18⅝	19⅝	+1¼
9¼	6½	US Ceramic	1	8	8	8	8	− ⅛

— 1971 — High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
39¼	19	US Filter	16	36⅝	37	36½	37	+ ⅝
56½	35¼	USHome Dev	85	51½	52½	51½	52¼	+ ¾
27⅞	19⅛	US LsgR .27g	22	19½	19⅞	19½	19½	+ ½
6⅝	5¼	US Leasg wt	27	5⅝	5⅝	5½	5⅝	+ ⅛
22⅝	13½	US Nat Rsrc	13	13⅝	14	13⅞	13⅞	+ ⅛
9½	5	US Radium	36	7⅝	8⅛	7⅝	8	+ ⅛
20⅞	17⅝	US Rtln 1.50	14	19⅝	19⅝	19¼	19¼	
7	5½	US Reducin	16	6½	6⅝	6½	6⅝	− ⅛
9½	7⅝	US Ru R .25g	5	8¼	8⅛	8⅛	8¼	+ ⅛
9½	5⅝	US Smelt wt	24	8¼	8¼	8⅛	8¼	
14⅞	5½	Unitrode Cp	34	13⅝	13½	13¼	13⅜	− ⅛
4½	2⅝	Univ Cigar	8	3⅞	4⅛	3⅞	3⅞	
8⅝	4⅝	Unv Cont .15f	23	6⅝	6⅝	6¼	6¼	− ⅜
23⅝	15⅝	Univ Mar Sc	5	15⅝	15⅝	15⅝	15⅝	
38¼	14¼	Urls Bldg wt	27	35⅝	35½	34⅞	35⅛	− ⅝
11⅝	7	URS Systems	34	7⅝	7⅞	7⅝	7⅝	
15⅞	13½	Utah IdSu .80	1	13⅝	13⅝	13⅝	13⅝	+ ⅛
38¼	14	Valley Stk H	10	28⅝	28⅝	28¼	28⅝	+ ⅛
10	4⅝	Valley Met	6	8⅝	8⅝	8½	8½	
10	4½	Valmac Ind	20	9¼	9½	9	9	− ⅜
3⅝	2⅛	Vanguard Int	29	2½	2⅝	2½	2½	− ⅛
5⅞	3⅝	Varo Inc	53	4⅝	4⅝	4¼	4⅜	
26⅛	14⅝	Veeco Instru	48	23⅝	24	23⅝	23⅞	+ ⅜
31⅝	18¼	Venicelnd .20	53	19	19⅝	18⅝	19	+ ⅛
10⅝	6⅝	Vernitron	35	9⅝	9⅝	9	9	− ⅛
15⅝	4⅝	Vesely Co	3	13	13⅛	13	13⅛	+ ⅜
32½	27⅛	Vetco Offsh	29	31⅝	32⅛	31⅝	32⅛	+1
10⅝	7⅝	Viewlex	99	8⅝	8⅞	8⅝	8⅞	
14¼	8⅛	Vikoa Inc	42	9⅝	10⅛	9⅝	9⅞	+ ⅛
20¼	7⅝	Vintage Ent	53	8⅝	8⅞	8½	8⅞	+ ⅛

— 1971 — High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
7⅝s	4⅝	VLN Corp	25	6⅞	6⅞	6⅝	6⅞	+ ⅛
47½	34⅝	VLN Co pf 3	2	45⅝	45⅝	45⅝	45⅝	+ ¼
9⅝	6½	Vol Merch	15	8⅝	8⅝	7⅞	7⅞	− ¼
17⅝	7⅝	Voplex .15g	4	15	15¼	11	15¼	
5⅝	3⅝	Vulc Corp .10	5	4⅝	4⅝	4⅝	4⅝	− ⅛
7	4⅝	Vulc Inc .30	19	5⅛	5⅝	5⅛	5⅛	− ⅛
10⅝	7⅛	WabMag .20	20	8⅛	8¼	8⅛	8⅛	
27	19⅛	Wacknhot .28	16	19¼	19⅝	19⅛	19¼	+ ⅛
6⅝	3⅝	Wadell Equip	12	5	5⅛	4⅞	4⅞	− ⅛
17½	11⅝	Walco N .25e	z50	14	14	14	14	− ½
10⅝	4½	Waltham In	16	6¼	6½	6¼	6¼	+ ⅛
15⅝	13⅛	Ward CR Dg	25	13⅝	14	13⅝	13⅞	+ ⅛
6	2⅝	Ward Fds wt	27	5	5⅛	5	5⅛	+ ⅛
12⅝	6	Wards Co .22	3	10⅝	10⅝	10⅝	10⅝	− ⅛
12⅝	12	Wash RIE .96	3	12⅝	12⅝	12¼	12⅝	+ ⅛
7¼	3⅝	Watsco Inc	13	5½	5⅝	5½	5⅝	+ ¼
28½	23¼	Weil McL .50	8	23½	23⅝	23½	23⅝	
11¼	6⅝	Welman Co	6	7⅝	7⅝	7⅝	7⅝	+ ¼
8⅝	4⅝	Weld Tu Am	4	6⅝	6⅝	6⅝	6⅝	
12⅝	7⅛	Wellco Ent	25	11¼	11⅛	10½	10⅝	− ⅜
25⅛	15½	WellRGr .30g	51	19⅞	20½	19⅞	20⅛	+ ½
5½	2⅝	Wentworth	4	4⅛	4⅛	4⅛	4⅛	+ ⅛
38⅝	22½	West Ch Pd 1	94	36½	39	36½	38⅝	+2⅛
9⅝	6	Westates Ptl	45	6⅝	6⅝	6⅛	6⅛	− ⅜
13⅝	6	Westby Fsh	92	10⅝	11⅞	10½	10⅝	− ⅛
7½	6	Westrn D Pet	31	6½	6½	6¼	6½	+ 7-16
23⅛	17⅛	Wstn Fin .15e	6	20	20½	20	20⅛	+ ½
6⅞	3⅝	Westrn Orbis	15	5⅝	5⅝	5½	5⅝	
53½	46⅛	West Un Intl	9	50⅛	50⅝	50⅛	50⅛	− ¼
16½	12⅛	Westrans Ind	3	13½	13½	13¼	13¼	
32⅝	26½	Whelab .60a	50	30¼	32⅝	30	32⅝	+2⅝

— 1971 — High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
13¼	8⅛	Whippany .60	1	9½	9½	9½	9½	
7½	3	Whitehall El	36	6⅝	6⅞	6¼	6½	+ ⅛
24½	18½	Whiting Cp 1	3	19⅞	19⅞	19⅝	19⅝	− ⅛
7½	3	Whittakr wt	101	6½	6⅝	6⅛	6⅛	− ⅛
4	2¼	Wichita Ind	17	3⅛	3⅛	3⅛	3⅛	+ ⅛
9½	7⅛	Willcox Gibb	18	7⅝	7⅝	7⅛	7⅛	− ⅛
24½	16⅝	Wmhouse	9	18¼	18½	17⅞	17⅞	− ⅜
8½	5¼	Wilshire .14f	51	7¼	7⅝	7⅛	7⅝	+ ⅛
8⅝	7⅝	Wlsn CtF .30	28	7¼	7⅛	7⅝	7¼	
30⅞	16⅞	WilsonCo 1.35	43	27⅝	27⅝	25¾	26¼	− ⅝
12½	3⅝	Wilson Co wt	57	10½	10¾	10⅞	10⅞	+ ⅜
15	9½	Wilson Br .60	24	13⅝	14⅛	13¾	14⅛	+ ⅞
10⅝	6¼	Wilson Ph .12	6	8⅛	8⅛	8⅛	8	− ⅛
11¼	10½	Wilsn Sin .40	17	10¼	10⅝	10⅝	10⅜	− ⅜
15⅝	13⅝	WilsonSpt .60	1	14¼	14¼	14¼	14¼	
5¼	3⅝	Wilson Sp wt	25	5¼	5½	5¼	5¼	− ⅛
67	59¼	Wisc P pf4.50	z60	60½	61½	60	61	
10⅝	6⅛	Wolv Indust	7	10⅛	10⅛	10⅛	10⅛	+ ⅛
25	15⅝	Wood Ind .52t	29	22¼	23⅝	22¼	23	+1
18⅝	11⅞	Work Wr .60	8	15⅛	16⅛	15⅛	15⅞	− ¼
8⅝	4⅝	Wrather Cp	37	7	7¼	7	7	
2	1¼	Wright Harg	25	1⅝	1⅝	1⅝	1¼	+ ⅛
8⅝	5	Wyand Ind	10	6⅞	6⅞	6⅞	6⅞	− ⅛
6⅝	2⅞	Wyle Labs	63	5¼	5⅝	5⅛	5⅜	+ ⅛
36½	29⅝	Wynn Oil	8	29½	29½	28¾	28⅞	− ⅝
9⅝	6⅛	Wyomising	2	6⅛	6⅛	6⅛	6⅛	− ⅛
15½	11¼	Yates Ind	564	14⅛	16⅛	14⅞	15⅝	+ ⅝
42	15⅞	Yonk Ra .80a	38	35	37¼	36	37¼	+1
6	4	Zero Mfg .05	12	4½	4⅝	4½	4⅝	
20⅝	11⅛	Zim Hom .24	14	18	18½	18	18	− ⅛
6½	2⅛	Zion Foods	5	4⅝	4⅝	4⅝	4⅝	+ ⅛

Tokyo Exchange

May 11, 1971

	Price Yen		Price Yen
Asahi Glass	148	Mitsubi Hvy Ind	83
Canon Camb.	275	Mitsubi Shoji	158
Dai Nip. Print.	284	Mitsubi & Co.	182
Fuji Bank	260	Mitsukoshi	353
Fuji Photo	488	Nippon Elec.	310
Hitachi	122	Sharp	310
Honda Motor	205	Shiseido	1,011
C. Itoh	152	Sony Corp	3,180
Japan Air Lines	1,685	Sumitomo Bk.	278
Kansai El P.	782	Taisho Marine	201
Kao Soap	329	Takeda Chem.	326
Kirin Brewery.	191	Teijin	78
Komatsu	242	Tokyo Marine	347
Kubota I Wks.	170	Toray	110
Matsu E. Ind.	567	Toyota Motor	395
Matsu El Wks.	682		

Foreign Stock Indexes

	Today	Prev.	1971 High	1971 Low
Amsterdam	121.8	122.4	128.0	112.5
Brussels	99.47	99.46	100.95	92.14
Frankfurt	132.71	132.09	146.14	119.43
London 30	398.5	393.9	398.5	305.3
London 500	170.38	168.73	170.38	132.46
Milan	53.27	53.73	60.09	53.27
Paris	101.1	100.0	104.7	99.8
Sydney	508.28	504.17	518.51	477.13
Tokyo (n)	181.11	180.23	186.55	148.05
Tokyo (o)	2402.37	2390.22	2489.35	1981.74
Zurich	334.9	332.8	355.6	307.3

(n) new. (o) old.

European Gold Markets

May 11, 1971

	Open	Close	Change
London	40.00	40.20	+ 0.36
Zurich	39.95	40.30	+ 0.40
Paris (12.5 kilo)	40.16	40.04	+ 0.16

U.S. dollars per ounce.

Eurodollars

May 11, 1971

	Bid.	Asked	Change Bid.
7 Day Fix	9 3/8	9 5/8	− 1/8
One Month	8	8 1/4	+ 3/8
3 Months	7 1/2	7 3/4	+ 1/4
One Year	7 3/8	7 1/2	+ 1/8

BANK WIDEMANN & CO. AG
8023 ZURICH SWITZERLAND
UNLISTED U.S. & SWISS STOCKS, International specialists' SECURITIES, direct line to U.S. & European exchanges, PRECIOUS METALS & FOREIGN EXCHANGE, FULL BANKING SERVICES, futures, calls, puts, straddles, arbitrage, investment management.

BANCO DI NAPOLI

Founded in 1539

Head Office: NAPLES, ITALY

Balance sheet at December 31, 1970

The Annual General Meeting of the General Council of Banco di Napoli was held on April 30, 1971.

The volume of Deposits, Savings Accounts, and Current Accounts at December 31, 1970, amounted to Lire 2,306,843,914,971 which represents an increase of 18.33 percent over the 1969 figures.

Net profits reached the figure of Lire 1,777,516,810. After distribution, the capital and reserves of Banco di Napoli amount to Lire 59,837,075,634.

Board of Directors. — Chairman: Mr. Stanislao Fusco; Vice-Chairman: Mr. Roberto Laviano; General Manager: Prof. Salvatore Guidotti.

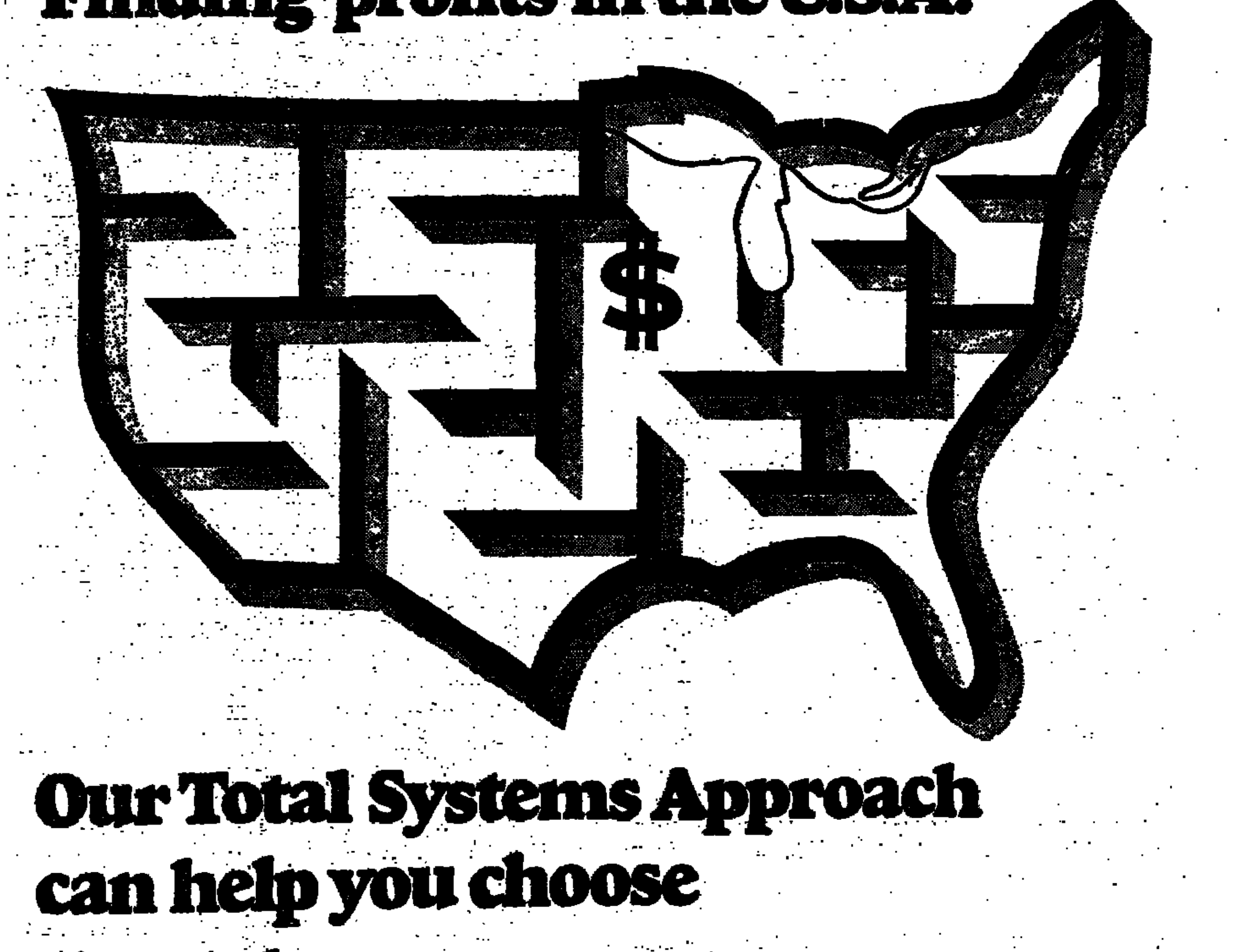
LIABILITIES

	Lire	Lire
Capital	40,000,000,000	
Reserve	18,748,896,528	58,748,896,528
Deposits & Bonds		786,983,446,030
Current Accounts		1,412,133,089,335
Funds held Third Parties		107,727,379,435
Special Reserve Funds Covering Risks		36,145,754,073
Bills & Cheques		50,397,149,521
Credit Bonds Issued		172,313,941,521
Advances against Securities		56,958,354,258
Assets Rediscounted		93,097,386,355
Acceptances, Endorsements & Guarantees		112,562,217,658
Bills for Collection		33,484,681,361
Sundry Creditors		175,980,987,018
Misc. Liabilities		32,849,001,053
Contra Accounts		5,024,028,600
Profits Balance c/f. to 1971		8,514,173,723
Profit 1970 available for Distribution.		1,777,516,810
Banker's Drafts		4,211,670,000
Securities Deposited as per Contra..		649,267,393,576
Securities Deposited with Third Parties		381,028,252,987
		4,179,205,320,018

ASSETS

	Lire	Lire
Cash		54,867,748,259
Balances with other Banks		165,387,485,370
Government and State guaranteed Securities		420,993,341,422
Securities & Bond..	421,993,026,153	
Current Accounts..	1,212,090,183,053	
Advances against Securities	65,809,640,385	
Carried Forward ..	5,356,178,060	
Mutual Credits	339,401,633,089	2,044,650,660,745
Holdings		28,497,379,168
Premises, etc.		9,536,808,756
Acceptances & Endorsements		112,562,217,658
Bills Receivable		50,427,381,277
Sundry Debitors		178,157,203,417
Branch Accounts Misc. Assets		14,393,728,762
Contra Accounts		5,024,028,600
Banker's Drafts		4,211,670,000
Securities Deposited for Third Parties		649,267,393,576
Securities Deposited as per Contra..		381,028,252,987
		4,179,205,320,018

Finding profits in the U.S.A.



Our Total Systems Approach can help you choose the right course.

Penetrating the U.S. market can offer rich rewards. But success is invariably reserved for those who have a thorough insight into the U.S. business scene.

How do you obtain that insight? Trust Northern. The Northern Trust Bank's Total Systems Approach to venture planning can help you maximize your opportunities and minimize your risk. We take an in-depth look at your strategy, then we help you seek out the opportunities that fit your plan—exploring with you the potential return.

If a merger, acquisition, or joint venture is called for, we can help locate and evaluate the candidates. If you need licensees to manufacture and distribute your product in the United States, we can help get you together with the right contacts. If building a plant is the answer, we can guide you in getting the project underway.

Financial planning specialists, using sophisticated computer technology, will show you the most economical method of financing your ventures. Then we can arrange your U.S.-dollar financing.

The Northern Trust is ready to work for you in penetrating the U.S. marketplace—profitably. Ask your own bank about The Northern Trust. Or contact Kenneth P. Kinney, Vice President, in Chicago, or W. James Armstrong, Vice President and Manager of our London branch.

Trust Northern... All your money matters matter to us.

NORTHERN TRUST BANK

THE NORTHERN TRUST COMPANY
50 SOUTH LASALLE STREET AT MONROE
CHICAGO 60690 • (312) 346-3500 • Member F.D.I.C.

LONDON BRANCH • 38, LOMBARD ST., LONDON E.C. 3 • THE NORTHERN TRUST INTERNATIONAL BANKING CORP. • 90 WILLIAM ST., NEW YORK, NEW YORK

REAL ESTATE & BUSINESS OPPORTUNITIES

IVORY COAST REPUBLIC
MINISTRY OF AGRICULTURE

Request for Bids SATMACI-BIRD No 1/71

NOTICE OF REQUEST FOR BIDS

SATMACI seeks Bids for 4 lots of vehicles

Lot I — 2 automobiles (5-6 seats, 9 + 10 HP)
Lot II — 4 canvass-covered lorries (9 + 10 HP)
Lot III — 9 automobiles (4-5 seats, 5 HP)
Lot IV — 3 Diesel trucks (9 + 10 HP — 3,5 — 4,4 ton capacity).

DELIVERY DATE: JULY 1971

PARTICIPANTS: Open to all persons and companies of Bird-member countries and Switzerland.

OFFERS: to be made in French and forwarded to the SATMACI (Société d'Assistance Technique pour la Modernisation Agricole de la Côte d'Ivoire), Rue Lecœur, immeuble de la Caisse de Stabilisation et de Soutien des prix des produits Agricoles, B.P. 1,565, ABIDJAN, R.C.I. Before June 14, 1971.

COMPLETE DOSSIERS: May be consulted at all Ivory Coast embassies and at the SATMACI and may be bought at the SATMACI for Fr. 2,000.

REALTY INVESTMENT

Spend your Weekends and Holidays in

SARDINIA

Whenever on the COSTA SMERALDA why not visit neighbouring

PORTO RAFAEL

For those who wish to invest, one can find beach-side duplexes, villas or just fully serviced land of unsurpassed quality. Modern harbour.
The price of your ticket will be refunded with the acquisition of land or villa.
Apply for details to address given below or send coupon

to: Anglo Italiana della Punta Sardegna S.A., Via Pompeo Magno 2, Rome 00192. Tel.: 31.00.29.

Please send brochure and details concerning Punta Sardegna Estate to:

Name ....

Address ....

COMMERCIAL REALTY

OFFICES AT COLLINE DE SAINT-CLOUD, PARIS

300 sq.m. TO LET (3200 sq. ft.)

Free as of end June, fine location, West Paris area.
Telephone, telex possible, car park.
Write to: PARIS CHEMICAL
Bureaux de la Colline de Saint-Cloud,
92-SAINT-CLOUD (France). — Phone: 825.82.04.

RESIDENCE

MAGNIFICENT RESIDENCE for sale

Of exceptional taste and luxury, in beautiful park of 5,300 m2 and splendid view over lake, 5 minutes from center of Geneva. Large reception rooms with marble floorings, 5 large master bedrooms with 5 bathrooms, servants' quarters, etc. Possibly with valuable antique furnishings, paintings, silverware, etc. Must be seen to be appreciated. Only for interested parties of substantial wealth. For appointment, telephone Geneva: 022/322471, or write to: Publicitas, Chiffre Q 18-859, CH 1211 Geneva 3, Switzerland.

15% RENTABILITY and FREE holidays
Information:
ORO, P.O. Box 180, Torremolinos - Spain. Tel.: 38 22 73

AGENTS

Swiss Management Consultant

can accept additional assignments, formation and administration of companies, estate trustee, mail box services, executive search.

Write: Box D 2,534, Herald Tribune, Paris.

MOUNTAIN LODGE

30 km. from Montreux, 1,100 m. alt., 86 m2 and garage, new, electrical heating, close to 4 skilifts, magnificent view. S.Fr. 102,000.00 for sale.
Ulrik Rubow, DK-8560 Hadsund, Denmark.

SERVICES

For all your REAL ESTATE requirements throughout the Commonwealth of the Bahamas *contact:*
DAVSON'S Real Estate Co. Ltd
PO Box 4,648, NASSAU, Bahamas
Tel.: 21173, Eric C.S. DAVIS, president.

REAL ESTATE AND BUSINESS OPPORTUNITIES appears **Wednesday and Friday**
To place an advertisement contact your nearest Herald Tribune representative or Mr. R. Saffe, 21 Rue de Berri, Paris. Tel.: 225-28-90. Telex: 28-900.

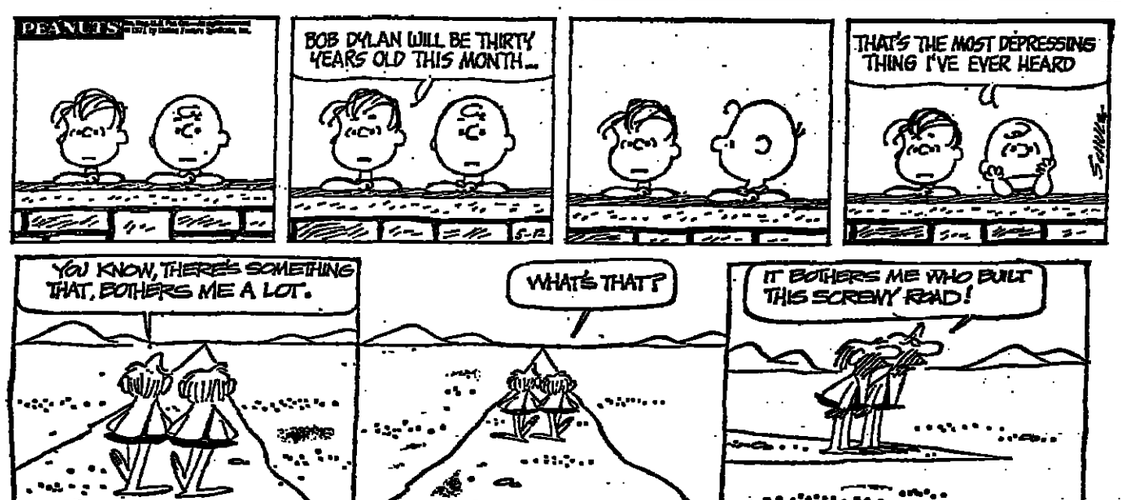
Audience. You're in good company when you read the Herald Tribune: two hundred thousand *other* significant Europeans read it, too.

Travel. If you travel a lot, and most Herald Tribune readers do, read the ads for airlines, hotels and resorts in this paper.

Music. From rock sessions to eisteddfods, the Herald Tribune keeps you *au courant* on the current European musical scene.

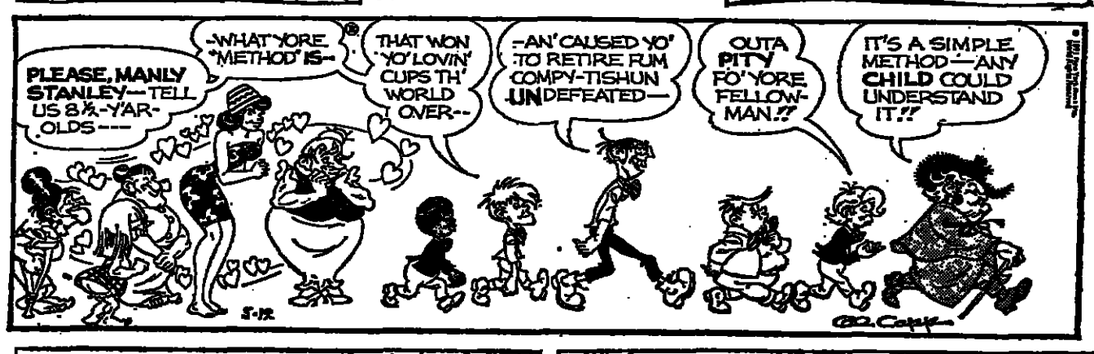
Wines. What's your pleasure? An amusing little Bordeaux? A "presumptious" Burgundy? Read the feature pages of the Tribune.

PEANUTS



B.C.

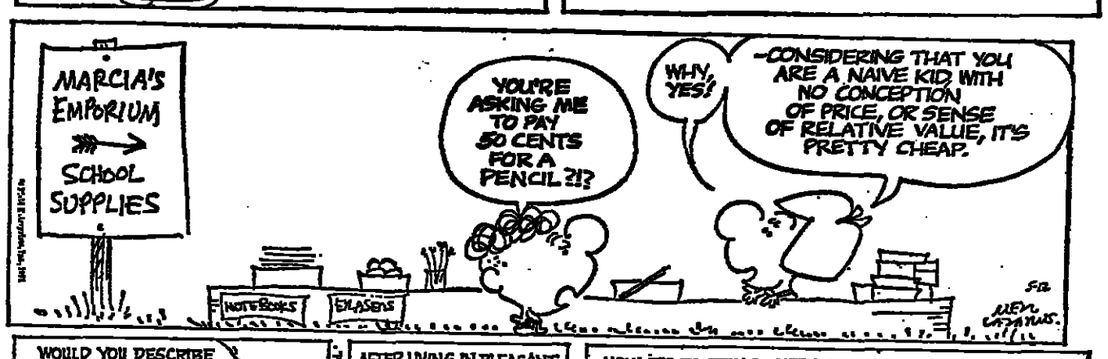
L'IL ABNER



BEETLE BAILEY



MISS PEACH



BUZ SAWYER



WIZARD of ID



REX MORGAN M.D.



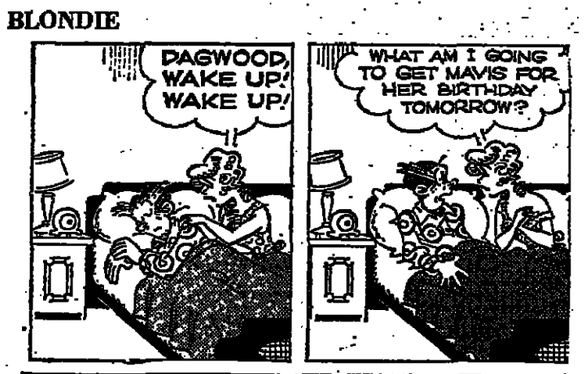
POGO



RIP KIRBY

هكذا من الأصل

BLONDIE



BRIDGE — By Alan Truscott

TAIPEI, May 11 (NYT).—The Dallas Aces gained a wider lead over their French rivals in the qualifying stage of the Bermuda Bowl world bridge championship this afternoon, but there seems little doubt that these two teams will eventually meet in the final which begins Saturday.

In the ninth round the Aces scored 20-0 against Brazil, while the second North American team had slightly the best of play against France, winning 12-8. In another match China beat Australia 14-6, dimming any faint hopes the Australians may have had of overtaking the leaders.

In last night's matches, France scored a narrow win, 11-9, over the Aces, China beat North America II 15-5, and Australia beat Brazil 14-6.

The standings after nine rounds were: the Aces, 137; France, 123; Australia, 82; China, 72; North America II, 64; Brazil, 55. Six rounds remain to be played in the qualifying stage.

The great French star Pierre Jais made a vulnerable game with borderline values on the diagramed deal. His opening bid of two hearts with the South hand was intermediate, "semi-forcing" in the French terminology. The response of two spades was natural, and the rebid of two no-trump showed about 21 points and a balanced hand. Roger Trezel as North carried the bidding to game, and West led the diamond king.

Jais won with the ace and returned a low diamond. East captured dummy's eight with the jack, and had a decision to make. The defense is sure to make three tricks in the red suits, and needs two tricks in the black suits. East can play either black suit to beat the contract, and he shifted to the spade deuce. The queen finesse won, and South played a third round of diamonds.

West won with the diamond queen and returned the spade nine. When dummy played the 10, East misjudged by playing his jack. South won with the ace and was able to develop his ninth trick in hearts without losing more than four.

North
♠ 10 8 7 4
♡ K 4
◇ 8 3
♣ J 10 8 6 4

West
♠ 9 6 3
♡ J 10 6 2
◇ K Q 4
♣ Q 9 7

East (D)
♠ K J 5 2
♡ 5 3
◇ J 7 6 5
♣ K 5 3

South
♠ A Q
♡ A Q 9 8 7
◇ A 10 9 2
♣ A 2

Both sides were vulnerable. The bidding:

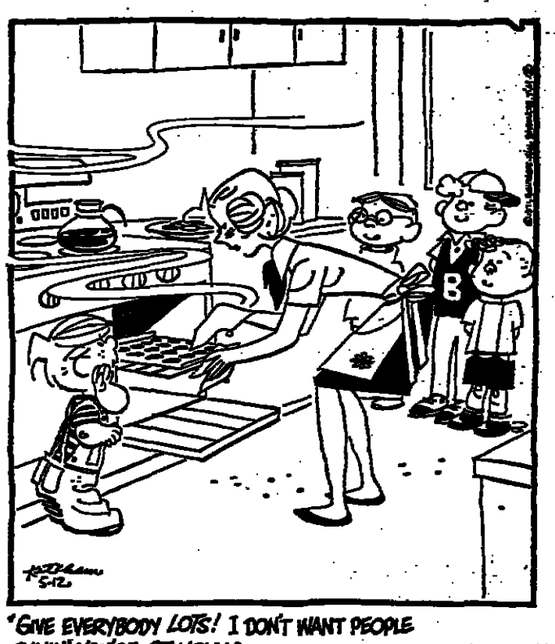
East	South	West	North
Pass	2 ♡	Pass	2 ♠
Pass	2 N.T.	Pass	3 N.T.
Pass	Pass	Pass	

West led the diamond king.

Solution to Previous Puzzle

A	M	O	K	■	B	E	E	■	U	P	K	E	E	P
M	I	M	I	■	O	A	T	■	S	I	E	N	N	A
E	D	E	N	■	O	R	T	H	O	P	E	D	I	C
S	I	N	G	■	K	N	E	E	■	E	P	O	D	E
■	■	■	■	S	A	K	E	■	I	P	S	O	■	■
G	L	A	C	I	E	R	■	G	R	I	N	G	O	S
R	E	M	O	T	E	■	T	H	E	W	E	R	V	E
A	R	A	N	■	P	I	E	T	A	■	S	O	A	R
M	O	I	S	T	E	N	S	■	C	A	P	O	T	E
P	I	N	C	E	R	S	■	S	H	I	R	T	E	D
■	■	■	I	N	S	T	■	A	M	M	O	■	■	■
A	T	T	E	A	■	A	I	M	E	■	M	O	S	T
C	O	U	N	C	I	L	M	A	N	■	I	N	T	O
T	R	A	C	E	S	■	A	R	T	■	S	C	A	B
H	O	N	E	S	T	■	H	A	S	■	E	E	R	Y

DENNIS THE MENACE



JUMBLE® — that scrambled word game

by HENRI ARNOLD and BOB LEE

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

PYDET

SARVO

VAHDLE

HANKES



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print the SURPRISE ANSWER here

"_____"

(Answers tomorrow)

Yesterday's Jumbles: GNARL WAFER HANDED OXYGEN
Answer: *This might be connected with a game of croquet*—"LAW'N' ORDER"

BOOKS

A SPY FOR GOD

The Ordeal of Kurt Gerstein

By Pierre Joffroy. Translated by Norman Denny. A Hel Kurt Wolff Book/Harcourt Brace Jovanovich. 319 p.

Reviewed by David Schoenbaum

KURT GERSTEIN, engineer, doctor, amateur theologian, was born in Münster in 1905. In 1933 he joined the Nazi party, evidently with the hope of subverting it. Five years later he was thrown out and imprisoned. In 1941 he joined—more remarkably, was allowed to join—the SS. His anti-Nazi intent was unchanged, his resolve stiffened by his sister-in-law's death by euthanasia the year before. In summer 1942 he began trying to tell the world what he knew. By chance, it was already a great deal. But the world refused to listen. In 1945, faced with prosecution and incomprehension, he apparently committed suicide in his French prison.

Gerstein's story is a twice-told tale, recently reconstructed with painful and painstaking scholarship by Saul Friedlaender. It is hardly the better for this retelling. Part of the fault, if it is one, lies with the subject, a man who did not make his life easy for biographers. In his 40 years, Gerstein puzzled his family, teachers, friends, party officials, Gestapo agents and colleagues in the SS. He puzzled the Protestant clergy and laymen with whom he maintained a lifelong liaison, foreign acquaintances in wartime Berlin, and the Swedish, Swiss and Vatican diplomats to whom he confided the Third Reich's most appalling secret.

He lived to puzzle Allied military interrogators, a French military court and his fellow prisoners. In death he puzzled the Nuremberg Tribunal, the Tübingen Denazification Court that condemned him in 1950 and the authorities of Baden-Württemberg, including Minister-President, ex-party member, and subsequent Chancellor Kurt Georg Kiesinger, who rehabilitated him in 1965. Small wonder that he puzzles and fascinates his biographers. Both puzzlement and fascination are part of a larger dialectic that includes the dialectics of will and history, man and society, good and evil.

In part the problems of Gerstein's biography are documentary. Some documents are there; some have disappeared; some never existed. In part the problems are interpretive. Interviews, some of them a quarter-century and more after the fact, are ambiguous testimony to the life of a congenital loner. Documents may or may not illuminate what was, at the very least, a double life. In part the problems are conceptual. Neither the categories of law, the study of history, the practice of journalism, nor the conventional moral habits of civilized society, are a self-evident guide to the horrendous eccentricities of German life in the second quarter of the 20th century, let alone to the unique combination of Eagle Scouthood and practical joker, cunning and indiscretion, religious faith and existential despair that was Gerstein.

But the problem also lies with the biographer. Like Fried he can let the facts, ambiguity, stammer for selves. Joffroy goes th way, the way of speak (past, around) the fac result is a kind of doubl guilty as the author's am merge with the subject froy's book artfully re moving front of tim places: Armenians in 19 European Jews in 1942, students in May, 1968.

"Unfortunately art is together adequate to th nent specifics of German and society during Gerste and art itself is compror exasperating inaccuracy.

"I was ten times in G where I visited Belz Treblinka [sic]," the au ports. (Both are in Polar Monday 8 June, 1943, a civilian clothes walked ir Gerstein's office," he tells placing a crucial date by

"The transcript re here is a translation of t nal and more detailed version," he informs us presents Gerstein's de before Allied intelligence in April, 1945. The Frer sion, he tells us, disa Yet photocopied pages French version are re inside the covers of Fri er's American edition, a froy's original German is unaccountably transla a kind of pidgin Engli responding presumably Gerstein's native langua to his defective French.

Gerstein's life is nonet good, shocking, challengi talizing, disheartening, ing story. But there a when less would be mor

Mr. Schoenbaum, who history at the University wrote this review for Boo literary supplement of Th ington Post.

Arts Agenc

A rich and varied progr been announced for the Bank Summer Season in The Hungarian Rajko Gyp semble will be at Queen beth Hall July 19-31, the Carte Opera Company wi a Gilbert and Sullivan se Royal Festival Hall July 21, and a series of song recit be held at Queen Elizabe Aug. 5-15, with Teresa Be Dietrich Fischer-Di Heather Harper, Peter Pe Elisabeth Söderström a those scheduled. Gerald will give a series of classes in the Purcell Roo 2-13, in conjunction wi song series. A season o films will be shown in Elizabeth Hall Aug. 16- the London Festival Ba scheduled for Aug. 24-Sep Royal Festival Hall.

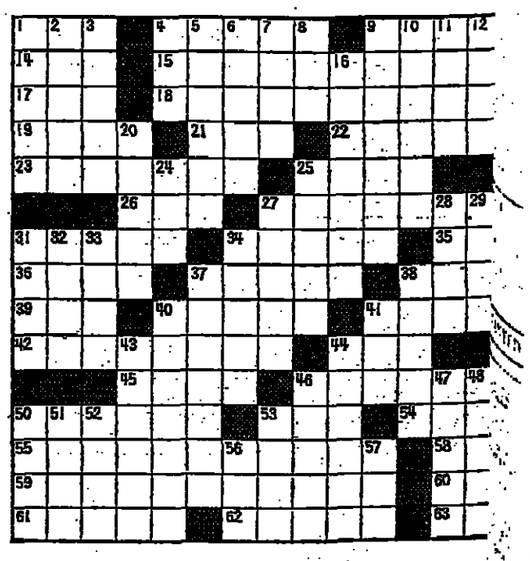
CROSSWORD — By Will

ACROSS

1 Handle rudely
4 Misses
9 Grand Canyon geological group
14 Cuckoo
15 Transfer point
17 Free
18 England, 1660-1688
19 Brain channel
21 Old card game
22 Sing monotonously
23 Crusader foe
25 Early laborer
26 English letter
27 Office hookup
31 Volcano that erupted in 1902
34 Inner, in anatomy
35 Shade
36 Le Gallienne and others
37 Scuffle
38 Hog food
39 —— gestae
40 Bathroom worker
41 Menu
42 Place between
44 Demure
45 Praise
46 Hiked
50 Nymphs
53 Grasp
54 Kind of review
55 Uniform item of W. W. I
58 Glib
59 Scatter
60 Summer cooler
61 Headliners
62 Moslem noble
63 Pulpit talk: Abbr.

DOWN

1 Son of Priam
2 Santa ——
3 More vast
4 Douglas, for one
5 Anointed
6 "—— the house"
7 Mother of Apollo
8 Theater sign
9 TV number
10 Mad party figure
11 Genus of mussels
12 Greek contest
13 French name
16 Ridges, in anatomy
20 Does a bull dozing job
24 Letter
25 Go onstage
27 Cove
28 Overdo the steaks
29 Throw out
30 Dole
31 Persian spr
32 Balanced
33 Certain str
34 Fished
37 Takes unfa advantage
38 City Hall t
40 Wall St. m
41 Murmur
43 Beetle
44 Wrinkle
46 Land, in Fr
47 Hemingwa et al.
48 Dodge
49 Hinder
50 Eyed: Suffi
51 Small anir
52 Girl's name
53 Originate
56 Health cen
57 Through



هكذا من الأصل

Ellis, Terrell Triumph

Foreman Stops Peralta in Tenth

...KLAND, May 11 (UPI).— ...e Foreman, 1968 Olympic ...ion, scored a knock-out over ...rio Peralta of Argentina in ...nth round of their schedul- ...5-round heavyweight bout ...night.

...bout was the third of a ...i-circuit TV triple header. ...r Jimmy Ellis defeated ...e Chuvalo at Toronto and ... Terrell beat Luis Faustino ... at Chicago.

...eman, who weighed 216 1/2 ...s to Peralta's 196, stunned ...lder foe early in the tenth ... but was unable to finish ...off. After Foreman landed ...hard rights to Peralta's head ...e ropes, referee Elmer Costa ...ated the two and made ...ia take the mandatory eight ... in his own corner.

...en they came out to fight ..., Foreman unleashed a half- ... punches to the head and ...ime Costa stepped in and ...it off at 2:52 of the tenth. ...victory kept Foreman's ...l unblemished with 25 ...outs in 28 fights without ...s. It was the 14th loss in ...ights for the 36-year-old ...a. It also was the 22-year- ...oreman's second victory over ...

...gner Wins ...lit Decision ...o Keep Title

...MBLEY, England, May 11 ...).—Joe Bugner of Britain ...ht made his first successful ...se of the European heavy- ...it title with a 15-round split ...lon over Jurgen Blin of West ...many.

...ere were no knockdowns and ...ner man ever looked like he ...going down. Blin received a ...under his chin in the third ...d while Bugner suffered a ... above his right eye in the ...

...gner did not make use of his ...ntage in height and reach ...allowed the German to carry ...fight to him.

...e crowd of 6,000 at the ...ire Pool in suburban Wem- ...gave a slow handclap in ...eighth round and in the ... began yelling "Henry... ...y..." for former European ... Henry Cooper of Britain.

...dy Smith, Bugner's man- ...blamed infected tonsils for ...poor performance of his ...r. "I will take Joe to see ...rley Street specialist on Fri- ...and in all probability he ...have to have the tonsils re- ...d," Smith said.

...frian referee Kurt Rado ...d it 70 to 69 for Bugner, ...h judge R. Baldeyrou made ...-71 for the Briton while ... D. Ambrosini of Italy scored ...67 for the German.

...gner, who had a five-inch ...ntage in height and a 22- ...d edge in weight, scaled ...4 pounds against 190 3/4 for ...allenger.

...gner received approximately ...0 pounds ($40,000) while the ...nger's share was a reported ...0. It was Blin's eighth loss ...bouts, of which he won 27. ...Bugner has lost only two of ...hts.

...an earlier bout, world light- ...t champion Ken Buchanan ...otland stopped Venezuelan ... Hernandez after 30 seconds ... eighth round in a sched- ...ten-round nontitle bout.

...hanan was scheduled to ... his crown against Pana- ...Ismael Laguna June 6 at ...n Square Garden in New ... but a cut on Buchanan's ...eyebrow, suffered in the ... required six stitches and ...er Eddie Thomas said: "The ...date is definitely out. We ...be able to make it in July. ...see how the cut heals."

Morning Line: *Dog Shows*

By Bernard Kirsch

PARIS, May 11.—The Prince of Monte-Carlo went to a fight Saturday night while his Princess preferred a dog show. It's all a matter of taste.



Kirsch

If you take all sports with life-and-death seriousness, then the cocker spaniels and collies were probably the more entertaining of the two. If not, there were a million situations to smile at while watching Nino Benvenuti lose to Carlos Monzon, and Marcel Cerdan powder-puff Pietro Vargellini into defeat.

While all this was happening among the casinos and bikinis, Jose Manuel Ibar, known as "Urtain"—among other things—in the fight world, was beating up on somebody called Benito Canel for something called the Spanish heavyweight title, before a packed bullring in Bilbao. Urtain scored a second-round knockout.

Before any of these exhibitions started, an English journalist, who forgot to wear a hat under the Riviera sun, said that he liked American sportswriting because it didn't always take sports seriously and he was answered that sports is supposed to mean fun and games. You batter your opponent for five minutes and then shake his hand.

No Harm Done

Neither Cerdan nor Urtain have done much harm to their foes during their carefully maneuvered boxing careers. Their fighting has usually provoked a smile. Still, if you buy a $10 seat, you'll usually get $10 worth of entertainment. Good fighting is something else.

Cerdan, for instance, has lost once as a professional. He is a welterweight with a flyweight's punch. But he is a money-making attraction because of his father. French fight talk in a Monte-Carlo one-star restaurant said it is not Cerdan's fault he is a boxer. His father gave him his first name because he wanted junior to follow in his footsteps.

Cerdan hit Vargellini at will while the Italian closed his eyes and swung, connecting in the fourth and fifth rounds. "This guy is kidding," a New York boxing man said.

The New York fight crowd is scouting the Riviera for talent, and someone revealed—in a whisper—that Marcel sr. never wanted his son to be a fighter, which is what happened, and that soon the New York boys will send over documented proof to back up the allegation.

Title Bout

There will be little, though, to prevent Cerdan from getting a title bout in about a year, which should be a very funny night. His opponent will be either Billy Backus, present welterweight champ, or Jose Napoles, who will try to regain the crown in early June.

Urtain, after smelling out an arena in Frankfurt earlier this year when his opponent was knocked out by the heavy air, was then put into mothballs. Supposedly, he had a shoulder injury and couldn't throw a punch, something he never could do. He received many olés Saturday.

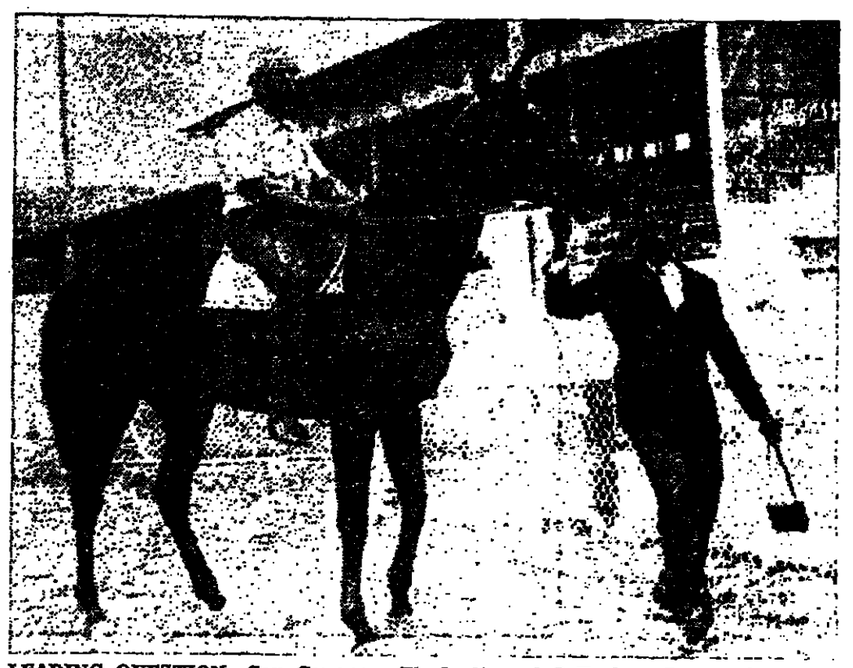
Too bad Benvenuti was caught fighting Saturday—and in front of Prince Rainier—until his manager yelled, "Chickie, here comes Monzon" and threw in a towel.

Throwing in the towel probably saved Benvenuti from unnecessary punishment. He would have been saved from more punishment if the contract for the fight had never been signed. But there was money to be made.

Benvenuti, happier after his loss than while he was training for the disaster, has always been a classy fighter. Even in his first bout with Monzon, he managed to last 12 rounds while reportedly out of shape.

Then Benvenuti lost to another Argentine, Jose Roberto Chirino, and it was evident it was time to bow out graciously. Benvenuti waited too long and didn't announce his retirement until last night, on Italian television. The damage had been done.

And that, alas, is nothing to laugh at.



LEADING QUESTION—Can Canonero II do it again? Trainer Juan Arias leads Venezuelan-owned Kentucky Derby winner onto Pimlico racetrack to work out for Saturday's Preakness, which has probable field of 11. Exercise boy Earl Whye is up.

Preakness Lists 11 Probable Starters

BALTIMORE, May 11 (UPI).—The probable field for the 96th running of the $150,000-added Preakness remained at 11 today with the announcement that Walter D. Fletcher's Spouting Horn will be in the starting gate Saturday at Pimlico and the scratching of Leematt.

Vegas Vic, sixth in the Kentucky Derby, arrived here yesterday and was bedded down in the stakes barn where the Derby winner, Canonero II, Executioner and Sound Off already had been stabled.

Canonero II, who had two teeth removed over the weekend, was on the track for a gallop yesterday morning. Also galloping were Gustave Ring's Sound Off and Executioner.

More serious work is planned for Canonero II when his regular jockey, Gustavo Avila, returns from Caracas, Venezuela.

Earl Hart, the official forecaster of probable odds at Pimlico, rated Jim French, the Kentucky Derby runner-up, as the likely Preakness favorite at 5 to 3.

Executioner, second in the Preakness Prep, was listed at 7 to 2, followed by Eastern Fleet, who was fourth in the Derby, at 5 to 1. Canonero II was rated at 6 to 1, with Bold Reason, the third-place Derby finisher, at 8 to 1.

Sound Off and Impetuosity were listed at 10 to 1 each, followed by Limit to Reason, 12 to 1; Royal J. D., 15 to 1; Vegas Vic, 30 to 1; and Spouting Horn, 30 to 1.

If all 11 3-year-olds start, the race would be worth $189,000 with $137,400 to the winner.

Jenkins 1st in NL To Win 6

Cub Fans 12 Phils In 4-Hit Shutout

NEW YORK, May 11 (NYT).—Ferguson Jenkins of the Chicago Cubs, who started his major-league career as a relief pitcher in 1965 and then went on to break a 1920 record for games started set by Grover Cleveland Alexander, fashioned a four-hitter last night and became the first National League pitcher to win six games this year.

The 6-foot-5 Jenkins, one of the few Canadian-born players in the majors, beat the Philadelphia Phillies and Chris Short in their new Veterans Stadium, 3-0. He struck out 12 batters, raising his season total to 60, and in one stretch retired 17 straight.

Jenkins, who is aiming for his fifth straight season of 20 or more victories, was a relief hurler when traded from the Phils to the Cubs on April 21, 1966. He became a starter almost immediately.

Last night he posted his fifth straight complete-game victory and his first shutout. He got hitting support from Jim Hickman, who slammed a two-run homer in the eighth. In the sixth, a double by Billy Williams, a single by Hickman and a force-out grounder by Joe Pepitone produced a run.

Jenkins, who has lost twice this season, set the record for starts in 1969 with 42, after he had tied it with 40 in 1968. The year before he started 38 times.

Mets 2, Astros 1

Bud Harrelson broke Wade Blasingame's long domination over New York with a two-run single in the seventh inning as the Mets stopped Houston, 2-1, and beat the Astros' lefthander for the first time in his career.

Cardinals 8, Expos 5

St. Louis pitcher Jerry Reuss slugged a two-run double in a five-run seventh and beat Montreal, 8-5, to run his record to 4-3. Lou Brock's single and two bases-loaded walks drove in the other runs in the inning. Joe Hague of the Cards hit a homer in the second and another in the sixth, with Jose Cardenal aboard.

Royals 4, Orioles 1

In the American League, Amos Otis backed Bruce Dal Canton's strong pitching with four hits and four runs batted in, including a three-run homer, powering Kansas City to a 4-1 triumph over Baltimore. The setback was the third straight suffered by the defending world champions, dropping them 3 1/3 games behind the idle Boston Red Sox in the American League East.

Tigers 5, Angels 2

Two errors and two wild pitches gave Detroit a pair of runs in the first inning and the Tigers went on to beat California, 5-2.

The Tigers scored their first-inning runs off starter and loser Andy Messersmith. They scored on still another wild pitch in the sixth, this one by Mel Queen with the bases loaded, after Gates Brown's run-scoring single. Dick McAuliffe homered in the fifth for the first home run off California pitching in 61 2/3 innings.

Intellectual Goalie Gives Canadiens Title Ideas

By Gerald Eskenazi

MONTREAL, May 11 (NYT).—What kind of a goaltender wears glasses, wants to work for Nader's Raiders, and gets his law school professors to put off his examinations so he can compete in the Stanley Cup playoffs?

The Chicago Black Hawks and Montreal Canadiens will find out again tonight as the National Hockey League championship series resumes at Montreal with Chicago holding a 2-1 edge in games.

Ken Dryden, the Frenchmen's goalie, has suddenly burst upon the scene, trilling out ideas that hungry newsmen haven't heard since Bill Bradley tossed off his Oxford robes for New York Knickerbocker short pants.

Ideas aren't all that Dryden, a 6-foot-4 handsome 23-year-old, tosses out. He stops pucks quite well too. Although the Canadiens dropped the first two games of the best-of-seven series, Dryden was attacked with 93 shots, including 58 in the double-overtime opener in which he was the finest performer on the ice. He made 16 saves in the Canadiens' comeback victory Sunday. But his top moment in the playoffs came when he stopped the Bruins in the deciding seventh game of the first round with a remarkable performance.

At one point he halted Phil Esposito, the Bruins' 76-goal man, from point-blank range. Esposito shook his head and called Dryden a "big giraffe," and admitted later it was the greatest save he had ever seen.

"Right now," says Dryden, "it seems like a rather interesting life."

Rather. He was an All-American at Cornell University, where he was one of many Canadian players. He turned down Harvard Law School ("I wasn't sure whether I wanted to play hockey or go to law school. So I decided to do both.") A year on the Canadian national team followed while he went to law school in Manitoba.

This season, the Canadiens assigned him to their Voyageurs American League farm club. He also switched to McGill University in Montreal. At the end of the season he got his chance with the big club. In six games he permitted nine goals. He has been in the nets for every Stanley Cup game since.

"Sometimes when I'm out there, I think, 'Well this is a situation I've thought about before. I'm facing Bobby Hull. Can I stop him?' And if I do stop him I think why."

Dryden has adopted a low profile among his teammates, few of whom have had higher education. Most are French.

"Cornell is something you play down," he says. "You don't become very vocal or very opinionated. I have ideas on certain matters but there'd be little point in discussing it. Things like the Vietnam war or the situation in Washington the other day.

"You have an involvement with the team, and basically that's built around one thing and that's for a short period of time each day. And then you dress and everyone goes their own way. I guess that's the new thing in sports—people splitting up after the game's over, to go to their other businesses, or to go home."

He is, perhaps, more analytical than the average player when it comes to locker-room clichés. But sometimes he falls into the old mold—of superstitions, for example.

"You really do become flakier during pressure situations. I find myself looking for omens," he admitted. "Like in the overtime game the other night, I thought about how the Canadiens beat the Bruins two years ago in sudden death, and I saw visions of the team charging out again after the buzzer sounds, all ready to score just like they did before. But that's not what happened."

Some players will wear the same clothing during a streak, trying not to do anything different to tempt the fates.

"Oh, I generally wear the same pair of socks for a week anyway," he said.

Orr Gets 2 Trophies

MONTREAL, May 11 (AP).—Bobby Orr of the Boston Bruins was presented with a pair of trophies yesterday at the National Hockey League's annual awards luncheon—but he says he'd gladly trade the two he got for one he missed—the Stanley Cup.

Orr won the Hart Memorial Trophy as the league's most valuable player and the James Norris Memorial Trophy as the NHL's top defenseman over the regulation 78-game schedule.

Other winners were center Gil Perreault of the Buffalo Sabres, getting the Calder Trophy as the league's top rookie, and Johnny Bucyk, the veteran Boston left winger, who won the Lady Byng award as the player best combining ability with gentlemanly conduct.

Phil Esposito of the Bruins brought the Boston trophy collection to four when he accepted the Art Ross Trophy for his explosive scoring—152 points on 76 goals and 76 assists.

The goaltending pair of Ed Giacomin and Gilles Villemure of the New York Rangers accepted the Vezina Trophy as the top netminders during the past season.

Orr became only the second defenseman to win the Hart Trophy twice and tied a record with his fourth straight James Norris award.

NBA Players Defy Owners, Set All-Star Game With ABA

NEW YORK, May 11 (AP).—The National Basketball Association Players Association announced today an all-star game would be played between NBA and American Basketball Association players in defiance of the owners at the Houston Astrodome May 28.

The game will be nationally televised, said Oscar Robertson of the NBA champion Milwaukee Bucks, president of the Players Association.

In making the announcement, Robertson took a sideswipe at the recent announcement between the ABA and NBA to seek legislation permitting a merger of the two warring leagues.

"The super game," said Robertson, "promoted entirely by the players, will show that the two pro leagues can play against each other at the highest competitive level without an illegal merger.

"The owners refused to present any game between the two leagues without such a merger. But with such refusal, the owners' sole motivation becomes clear—money. What should be of interest is the fan and the product of quality he sees."

The net gate receipts from the game will go to the Whitney Young Foundation with the funds directed to a program preparing ghetto youths for college and university studies.

The rosters of the two teams are:

NBA—Forwards: Bill Cunningham, Dave DeBusschere, John Havlicek, Elvin Hayes; centers: Lew Alcindor, Nate Thurmond; guards: Oscar Robertson, Earl Monroe, Dave Bing and Walt Frazier.

ABA—Forwards: Rick Barry, Roger Brown, Willie Wise, Dan Issel; centers: Zelmo Beaty, Mel Daniels; guards: Charlie Scott, Larry Jones, Bill Melchionni and Jimmy Jones.

Monday's Line Scores

NATIONAL LEAGUE

Cincinnati ..... 000 002 000—2 4 0
San Francisco .. 101 100 00x—3 8 2
Simpson, Cloninger (4), Wilcox (3), Granger (8), and Bench; Marichal and Gibson. W—Marichal (5-2). L—Simpson (1-1). HR—Perez (4) (8).

St. Louis ..... 010 002 300—6 12 1
Montreal ..... 011 001 101—5 9 1
Reuss, Linzy (8) and Simmons; Renko, Marshall (7), Reed (7), Strohmayer (9) and Bateman. W—Reuss (4-3). L—Renko (3-2). HR—Hague (22d, 3d).

Chicago ..... 000 001 020—3 9 0
Philadelphia .... 000 000 000—0 4 0
Jenkins (8-2) and D. Breeden; Short, Boerner (8), Brandon (9) and McCarver. L—Short (3-4). HR—Hickman (3d).

Houston ..... 010 000 000—1 4 0
New York ..... 000 000 20x—2 6 0
Blasingame, Gladding (8) and Edwards; Gentry, McGraw (8) and Grote. W—Gentry (3-3). L—Blasingame (2-4).

AMERICAN LEAGUE

Kansas City ... 000 010 300—4 11 2
Baltimore ..... 000 000 010—1 5 0
Dal Canton (3-1) and May; McNally, Richert (9) and Dalrymple. L—McNally (5-2). HR—Otis (5th).

California ..... 000 001 001—2 7 2
Detroit ..... 200 012 00x—5 6 0
Messersmith, Queen (6), Reynolds (7) and Stephenson; Chance, Scherman (5), Timmerman (9) and Freehan. W—Scherman (1-0). L—Messersmith (2-4). HR—McAuliff (4th), Repos (3d).

The Scoreboard

SOCCER—At Dublin, Italy defeated the Republic of Ireland, 2-1, in a Group Six European Nations Cup match at Lansdowne Park.

CYCLING—At Vitoria, Spain, Luis Ocana of Spain won the 13th leg of the Tour of Spain and Ferdinand Bracke of Belgium became the new overall leader.

PENTATHLON—At Sandhurst, England, six-time world champion Andras Balczo of Hungary totalled 5,284 points to win individual honors while Italy took the team title in the skol international trophy. Jim Fox of Britain was second with 5,131 points and Loren Drum of the United States third at 5,028. The United States was second in team standings, with France third.

Major League Standings

NATIONAL LEAGUE

Eastern Division

	W	L	Pct.	GB
New York	18	9	.667	—
Pittsburgh	18	11	.621	1
St. Louis	17	14	.548	3
Montreal	12	10	.545	3 1/2
Chicago	17	17	.433	6 1/2
Philadelphia	9	18	.333	9

Western Division

San Francisco	23	9	.719	—
Atlanta	15	15	.500	7
Los Angeles	15	17	.469	8
Houston	14	16	.467	8
Cincinnati	11	18	.379	10 1/2
San Diego	9	20	.310	12 1/2

Monday's Results

San Francisco 3, Cincinnati 2.
New York 2, Houston 1.
Chicago 3, Philadelphia 0.
St. Louis 8, Montreal 5.
(Only games scheduled)

Tuesday's Games

St. Louis at Montreal, night.
Houston at New York, night.
Chicago at Philadelphia, night.
Cincinnati at San Francisco, night.
Atlanta at Los Angeles, night.
Pittsburgh at San Diego, night.

AMERICAN LEAGUE

Eastern Division

	W	L	Pct.	GB
Boston	13	9	.557	—
Baltimore	16	12	.571	2 1/2
Detroit	14	14	.500	4 1/2
New York	13	14	.481	5
Washington	13	16	.448	6
Cleveland	9	19	.321	9 1/2

Western Division

Oakland	21	11	.656	—
Kansas City	16	14	.533	4
California	16	16	.500	5
Minnesota	15	15	.500	5
Milwaukee	12	15	.444	6 1/2
Chicago	10	18	.357	9

Monday's Results

Kansas City 4, Baltimore 1.
Detroit 5, California 2.
(Only games scheduled)

Tuesday's Games

Boston at Minnesota, night.
New York at Milwaukee, night.
Washington at Chicago, night.
California at Detroit, night.
Oakland at Cleveland, night.
Kansas City at Baltimore, night.

EVERY
WEDNESDAY
the FRENCH NATIONAL LOTTERY
IS DRAWN
FIRST PRIZE: 1 MILLION Frs.
TICKET: 26 Frs. TENTH: 3 Frs.

CLASSIFIED ADVERTISEMENTS

ESTATE WANTED

...IS AND SUBURBS

LADY often away seeks to ... apartment or would rent ... Call: 8 to 10 p.m., 555-20-06 ... to: Box 76,543, Herald, Paris.

LADY, OECD, needs furnish- ...dio, bath, kitchenette, phone. ...650. 924-84-10 before 6 p.m.

...mmercial Premises

...N OFFICE MONTHLY or even ...day. At your disposal meet- ...oms, multilingual staff & ... Business help is: IBOS, 15 ... Hugo, Paris-16e. 553-97-39+

CHAMPS-ELYSEES, bureaux ... relaxe, grand style, 315 m2. ...Fr. 140,000. Call 8 a.m. ... Fr. 350,000. Tel.: 720-34-10, ...de 14 à 16 heures.

...N THE CENTER, construc- ...a real estate lot, commer- ...ensues, professional use, of- ...all areas. Write: EPROMA, ...54 R. des Entrepreneurs.15e.

...EAT BRITAIN

...EET ADVICE & DETAILS ...ilable office space consult: ...PS KAY & LEWIS, 58, Cross- ...St., London, W.1. 01-629 8811.

...SONNEL WANTED

...ESTMENT SALES

...tional group forming to ... investment projects.

...nced investment sales ... needed to help establish ...de salesforce. ...commissions, and area ...on available to qualified ...anagers. ...sonal interview, send name ... telephone number and ... to P.P.G. Box P-18, ...dirikas, CH-1211, Geneva 3.

PERSONNEL WANTED

SALES REPRESENTATIVE
FOR EUROPE
UNUSUAL OPPORTUNITY

Well-known U.S. Company expanding in Europe seeks U.S. Citizen to call on top management of U.S. Subsidiaries and Key Military Personnel in Europe. Must have college training, actg and quality for fidelity bond. Sales experience helpful. Individual chosen will be given complete training. This is a career opportunity with high earnings and full company fringe benefits.

Company Vice-President will hold personal interviews in: Frankfurt week of April 19th. Paris week of April 26th. London week of May 3rd. Madrid week of May 10th. Rome week of May 17th. Send complete C.V., photo and references in confidence to Box 8,638, Herald, Paris.

Do you want to work for an American Corporation in Europe?

Monthly review of 250 U.S. companies with English-speaking personnel requirements. May issue now available. State countries of interest and enclose $5 per country. Box 8,872, Herald, Paris.

OPERA DISTRICT
FULLY EXPERIENCED
SHORTHAND TYPIST
English mother tongue.
Permanent position
5 day week.
Apply: BERLITZ SCHOOL,
29 Rue de la Michodière, Paris,
9 a.m.-12, 2 to 6 p.m.

INTERNATIONAL OLYMPIC COMMITTEE needs executive secretary. English mother-tongue. Shorthand. Send resumé with photo to: Château de Vidy, 1007 Lausanne.

PERSONNEL WANTED

MINERVE seeks for replacements in American firms very good SECRETARIES ENGLISH-FRENCH. Interesting salaries.

139 Av. V.-Hugo, 16e. 727-61-69.
105 R. St.-Lazare-9e. 874-94-06.

REPRESENTATIVE

sought by leading Canadian Investment Dealer (Founded 1857). Offering excellent remuneration and benefits. Candidate should be German national with banking experience, location Frankfurt. RICHARDSON SECURITIES OF CANADA, Box 8,870, Herald, Paris.

NEW INTERNATIONAL COMPANY in Paris (Levallois-Perret), seeking a good bookkeeper to handle the accounts of its English subsidiary, according to British Law.

Salary in accordance with background and experience. Preferably English-mother tongue. Telephone for interview: 270-29-91.

At Last! A deal to sell anywhere at any price and very sophisticated too!! Instant commissions and very secure future. Scotch Whisky!!! Phone any time, Königstein (06174) 2447, Germany.

PERSONNEL WANTED

AMBITIOUS DYNAMIC young ladies + men under 24, free to travel immediately throughout France + Europe to represent leading Fashion + sport publications. Guarantee + commission. Free transport. Apply as soon in person. Miss Guillot, 161 Ave. des Champs-Elysées, Paris, 8e, floor No. 8.

UNUSUAL OPPORTUNITY

AMERICAN INTERNATIONAL COMPANY selling to American Military throughout Europe NEEDS

Three Proven Salesmen

in the field of Food and Beverages or related. One location will be in Spain and two in Germany. Positions are due to company expansion.

Please send C.V., etc., with photo to:

BOX 8,876, Herald, Paris

INTERNATIONAL Co. Parfumerie de luxe seeks for its director

From Monday Aug. 23d
An Executive Secretary

Qualified French-English, shorthand-typist.

Perfect knowledge of both languages requested, varied work. Good appearance. High salary for 5 x 2. Possibility of executive position. Place of work: Biotha. Send C.V. with photo to FCO/104, 36 Rue du Louvre, Paris, 1er, who will forward.

REQUIRED IMMEDIATELY
By well established, dynamic, expanding property company located Champs-Elysees.

ENGLISH SECRETARY
ESSENTIAL: English mother tongue, first-class shorthand, typing, presentation.
PREFERABLE: British national, understanding spoken French, capable initiative.
IF YOU FIT THESE REQUIREMENTS PLEASE CALL: BAL 83-09 or 266-11-22, FOR INTERVIEW.

PERSONNEL WANTED

U.S.A.—ITALY—GERMANY:

Sell famous brand English china and other related products. Worldwide American International Organization seeks young men and women aged 19-39 to visit American families stationed in Europe. Applicants must be willing to start and travel immediately. No experience necessary as sales training will be provided. Send name, address + telephone number to A.I. Co., Box 253 Luxembourg for personal interview.

CALAIR TF
Transporting GmbH und Co Kg. Location Germany, requires experienced pilots and flight engineers on turbo jet equipment. Boeing rating desirable. Apply direct to operation manager, Captain Clay, Frankfurt Airport. Tel.: 690-2643.

INTERNATIONAL INVESTMENT BANKING Co. seeks SECRETARY/TELEX OPERATOR. Fluent in English, accurate typist. Please call: Paris, 073-18-66.

Important British Firm seeks
Young English Secretary
(shorthand in English)
Tel.: 359-89-35, Paris.

AMERICAN TEACHERS, for new international Riviera School, must be dedicated, versatile, all ESL HFL SUBJECT. Send verifiable resumé, references to R.J. GURNEY, Villa Bella Vista, Ave. de Valaurie, 06-Cannes.

ENGLISH TEACHER, upper grades, minimum 4 years' experience, American section, French lycée near Paris. Preferred M.A. with social science, TEFL, activities & administrator's background. Write: Box 76,566, Herald, Paris.

PERSONNEL WANTED

FOREIGN COMPANY PARIS seeking perfectly bilingual English-French capable secretary with initiative. Good salary, free immediately. Write with full details and photo to: Box 76,491, Herald.

PARIS OFFICE requires responsible lady to take charge office, knowledge some English, daily 10 to 3:30 p.m. 5 day week, experienced secretary, married person with children at school acceptable. Box 26,037, Herald, Paris.

WE NEED 1 HONEST proven book manager for Africa. Write: Ned TRACY, Tacototo, Tenerife.

MILITARY LIFE INSURANCE AGENTS. Top commission, production bonus, stock option, group insurance, retirement benefits. Contact: R. Tisch, 75 Karlsruhe 41, Box 53. Tel.: 0721-44975.

CANVASSING AGENTS for Publishing Co. to travel in Europe by car, languages a must. Top remuneration. Phone: Paris, 238-96-53, open hours. (Sat. 9 to 12 a.m.)

WANTED JULY 1st, bilingual secretary, English mother tongue, permanent responsible position requiring initiative & personality. 265-46-22 or 265-35-34, ext. 36, Paris.

FILM EXPORT COMPANY seeks SECRETARY-TYPIST French-English, experienced. PROMOTION POSSIBLE. Tel: Paris, 225-49-45, 225-61-66.

BILINGUAL SECRETARY, preferably English mother tongue for Paris office of international company. Tel.: 265-60-62 or 64-62.

SITUATIONS WANTED

AMERICAN, 35, desires challenging fulfilling post in worthy venture o.r. environmental improvement or? Extensive experience in system studies, proposals, BSEE, MS Management Science, now in Paris. Will travel. Box 21,395, Herald.

SITUATIONS WANTED

EXECUTIVE, 30, French citizen, 6 years in management, field, work analysis and measurement, 4 years production control in cosmetics & perfumes, seeks position with international company, English, German. Available immediately. Write A. ROUSSEL, D 6,750, KAISERSLAUTERN, Webersir 21 (Germ.).

AMERICAN GIRL, 27, Art Director retail fashion, cosmetic & promotion experience. Seeks Paris position. Knowledge French. Resumé & samples on request. Box 8,357 Herald, Paris.

U.S. CONSTRUCTION LABORER in Europe seeks job. Box 21,398, Herald, Paris.

COMMUNICATOR - WRITER - RESEARCHER. Experience: Anthropology, Teaching, Public Relations and Media, International Service. Good language ability. Will travel Box 8,869, Herald, Paris.

SECRETARIES from England with excellent knowledge of languages seek short-term, and fine office experience, seek positions on Continent. For first-class personnel, contact Transcontinental, 18 High Street, Beckenham, Kent, England.

GIRL, English mother tongue, fluent French, knowledge Spanish, good appearance, seeks work reception-hostess, or travel agency. Widely traveled. Paris: 224-98-97.

FRENCHMAN, single, 24, Perfect English, accounting, sales, administration, gd material experience 14 years U.S. firms. Last 5 years Africa for U.S. Oil Co., seeks active position France or overseas. Free now. Write: Mr. P. Collin, 25 rue Gassend, Paris, 14e. 326-55-36.

HEAT TREATMENT TECHNICIAN, 28, qualified, 6 years working experience with Modern Heat treating shops, free in August, seeks responsible job anywhere, preferably Afro-Asia. Box 26,059, Herald.

TURK, 29, Master's International Business/Commerce. Fluent French, English. Mr. SAYLAM, 2937 Davis Place, Washington, D.C., U.S.A.

SITUATIONS WANTED

YOUNG SWISS, commercial training and experience widely traveled, English, French, German, Italian. Two years independent personnel employment consultant's practice for industrial concerns, seeks suitable position with American firm Switzerland, preferably Zurich, interested in international representation activities, administration sales, marketing. Willing to travel occasionally. Write to: Box No. 9,138, Mosse-Annoncen AG 8023 Zurich.

SECRETARY - ASSISTANT - INTERPRETER German-French-English, shorthand all three, top references, University grad, seeks post U.S. firm Paris. Box 21,406, Herald.

WOMAN early forties, degree in Law & History, Doctorate in law, perfect French, English, Italian & Arabic speaking, experienced P.R., efficient with officials, seeks full-time job, available now. Paris: 587-27-58, a.m.

GIRL, 24, "Lic. Lettres," ENGLISH diploma, ITALIAN, ARABIC. Typing seeks post tourism, commercial or advertising fields, Palombo, 251 Rue Stalingrad, 93-Bobigny.

PART-TIME and/or FREELANCE bilingual SECRETARY - TRANSLATOR, English-French shorthand. Paris: 072-46-44.

INTERNATIONAL LEGAL ADVISER, Frenchman, widely experienced, requires permanent consulting or commercial position international firm. Several languages. Box 21,430, Herald, Paris.

SINGING PIANIST TOM MERRICK, PARIS: 608-45-08.

2 SCANDINAVIAN SECRETARIES, English, German, some French, seek post Paris, or south France. Box 21,432, Herald, Paris.

UNIVERSITY STUDENT in theology (Eire) seeks summer job. Can type. Box 8,873, Herald, Paris.

INTERNATIONAL OIL EXECUTIVE, age 34, British, 8 years marketing Asia/Africa, seeks marketing/general executive post with expanding company Asia, America, Europe. Box 8,874, Herald, Paris.

DOMESTIC SITUATIONS

SITUATIONS WANTED

AMERICAN RANCH-HAND, gardener, handyman seeks job Europe, now in Paris. Box 21,399, Herald, Paris.

ENGLISH AU-PAIRS, Mothers Helps, Nannies, available now. Nash Personnel, 19 Ship St., Brighton, Sussex, England. Tel.: 24050.

VALET, CUISINIER, references, Sénégalais. Box 21,419, Herald, Paris.

AU-PAIRS, Mother's Helps, Nannies for Europe. Baxter's Agency, Peterborough, England. T.: 67744.

EXCELLENT ENGLISH couple: chauffeur/houseman-housekeeper. Visa. Requiring high class family. Contact: Hadley, Search Agency, 25 Kings Road, London, S.W.3. 730 6168. Cables: Searchagy.

ENGLISH BUTLER available. 20 years experience, visa, excellent references. Contact Hadley, Search Agency, 25 Kings Road, London, S.W.3. 730 6168. Cables: Searchagy.

RELIABLE NANNIES, Mother's Helps, Au Pairs available. Brompton Bureau, 10 Beauchamp Place, London, S.W.3. Tel.: 584 6242.

HELP WANTED

YOUNG LADY GUIDE wanted as travel companion by young executive, Harvard graduate, for late June in Europe. Write & send photo: Box 8,873, Herald, Paris.

FOR JUNE, 1971, villa Cote d'Azur, girl au-pair + journey paid + Fr. 100 weekly, to mind 3 children. Call: Paris 350-09-84.

FINNISH-AMERICAN FAMILY seeks au-pair 1 child. 924-60-64, Paris.

COUPLE WANTED English-speaking, experienced in household, cooking and maintenance for American family of two in Miami Beach, good salary, private living. Send address, references and tel. No. to Box P 18,818, Publicitas, CH 1211 Geneva 3, Switzerland.

AU PAIR WOMAN, New York area. Minor household duties. Live-in & transportation paid. Send photo & resumé to Box 121, Far Hills, New Jersey 07931, U.S.A.

COUPLE, no children, in Paris 16th, seeks AU PAIR, 21-30, drivers license, good at sports, well educated. Write with resumé, photo: Box 21,431, Herald, Paris.

Observer

Nuts

By Russell Baker

WASHINGTON.—The progress of paranoia:

In 1936 America knew who had caused practically all the trouble. It was Herbert Hoover. When babies woke screaming in the night, it was because they dreamed that Herbert Hoover was coming to get them.

Life was simpler then. Sweeter. Insanity as a way of life was still in knee pants.



Baker

1937. Complications were on the wind. Communism was competing with Herbert Hoover for babies' dream time. Sitting around the pot-bellied stove that year, we would say, "All the trouble has been caused by either Herbert Hoover or Communism."

Actually, most of us were not really that far gone as yet, and World War II cleared the nation's mind. The enemy was Germany and Japan, not Herbert Hoover at all. Certainly not Communism. Personified in lovable, grandfatherly, moustached, gently-pipe-smoking Josef Stalin, Communism stripped off its wolfskin and stood revealed as our great Russian ally.

Suddenly, 1946! Panic! Communism was the enemy, after all!

* * *

Communism and Franklin Roosevelt. Together they had cooked up the whole war, tricked our good friends, the Japanese, into attacking Pearl Harbor.

It was very complicated. That was what made it so bad. Nobody could understand it. It had the power to cloud men's minds. It followed, with inexorable illogic, that the situation was dire. 1947 came, and 1952. The country was being eaten from within by Communism.

Nowadays the paranoia has metastasized. Nowadays everybody and everything is the cause of all the trouble. Glance through the morning paper for a small taste of the variety available in fear and hate.

Here are some blacks who know for a certainty that all the trouble flows from a plot among white liberals to make genocide official. Here is a warlike old man with a Bible. He knows who is making all the trouble: hippies, Doctor Spock, unwashed bums.

The hippies know better. When a hippie baby cries in the night, it is because he has been dreaming of the Establishment.

This brings a smile of scorn to lips of men high in government, men close to the President and Vice-President, close to those brilliant, hard-nosed, tough-minded, young White House staff aides, for they know all too well where all the trouble comes from. They know all too well that all the trouble comes from the media.

Congressmen are not so sure. Some know that the White House is right about the media. Others know for a certainty that all the trouble is caused by J. Edgar Hoover, the New Left, the Black Panthers, the memory of Martin Luther King, the Supreme Court under Earl Warren, the Supreme Court under Warren Burger, Mayor Daley, Ronald Reagan, deficit financing and lots more.

They are all wrong. In fact, the gravest threat to America today obviously lies in this paralyzing disagreement about what is causing all the trouble. Who is to blame for splitting American paranoia asunder? For scattering its force by shattering it into a thousand different channels?

Here, surely, is a piece of dirty work without modern parallel. Who else could possibly have brought it about but——?

Of course!

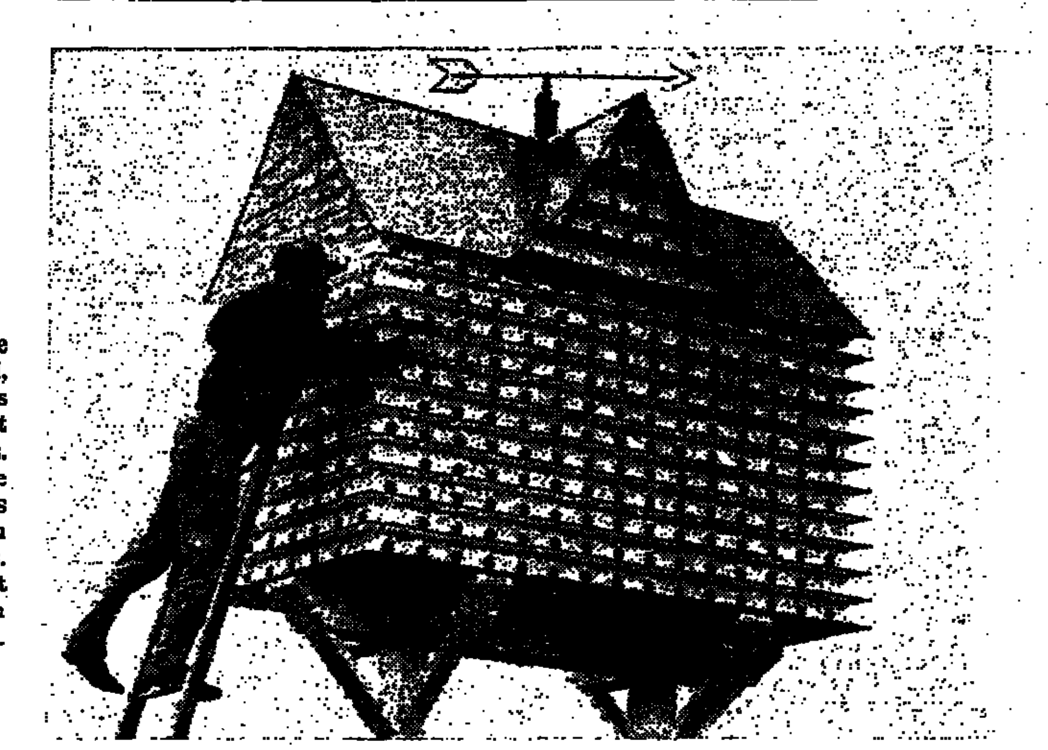
Herbert Hoover.

Togetherness Move For Moscow Cabbies

MOSCOW, May 11.—The head of Moscow's taxi fleet said today that cards giving drivers' names would be installed in the passenger sections of all taxis.

The official, L. A. Yakovlev, told the newspaper Vechernyaya Moskva that riders would thus be able to report complaints, "but that is not the most important reason for installing the cards," he said. "Now anyone taking a ride in a taxi can learn the first name and patronymic of the driver. The passenger, in turn, may get an urge to introduce himself, and this will undoubtedly bring them closer together."

For the Birds . . .



This bird house is the biggest in the world, claims its builder, James Schacht of Kenosha, Wis. His "house" for purple martins has 502 "rooms," each measuring 6 by 6 inches. The structure is 4 feet wide, 6 feet high and 8 feet long.

UPI.

The Verbal Indignities of New Yorkese

By Israel Shenker

NEW YORK (NYT).—"A great many New Yorkers feel that it's a compliment to be told, 'You don't talk like a New Yorker,'" said William Labov, a professor of linguistics who has been studying the local blight.

"To talk like a New Yorker is usually considered 'sloppy,' 'careless' or 'distorted,'"—adjectives that he has gathered in interviews with New Yorkers.

Until recently, Prof. Labov taught at Columbia University, but he moved to the smoother sounds at the University of Pennsylvania, 90 miles away.

"The average working-class Philadelphian doesn't see anything wrong with Philadelphia speech," said Prof. Labov, "but in New York City the average working-class person feels there's something wrong with the way he talks."

New York's verbal indignities are considered stigmatizing while excesses in other areas are glossed over or, indeed, found charming. Boston's "Pahk your car" and the Southern "y'all" are taken with pride, and even Philadelphia's confusion of "lure" and "lore" is taken in stride.

'Foist Boid'

Not so for the "foist boid" of any season, which is shot down as authentically New York and interred as Brooklynese—along with "dese," "dem" and "dose."

Prof. Labov says that such "Brooklynese" is not really specific to the borough, but rather to the city's workers generally—and even they can pronounce "th" when they think it through.

"The impression that there are people who always say 'dese' and 'dose' is ill-founded," he noted. "No native-born speaker would do it 100 percent of the time."

Though "dese," "dem" and "dose" appear in no danger of becoming as dead as the dodo, "foist" and "t'oid" are in peril. "They are almost never used by younger people," said Prof. Labov. "Stigmatization has almost wiped them out."

The "R" after a vowel is an even more sensitive pointer to style and social position, he suggested, adding: "Most New Yorkers drop an 'R' sometimes, but as they rise on the social scale they drop fewer and fewer; there are people in New York City who never drop an 'R' now."

Fourth Floor

To document social differences, Prof. Labov roamed the floors of Saks, Macy's and S. Klein—asking for the location of a department he knew was on the fourth floor.

Salespeople at Saks pronounced the "R" more than those at Macy's, who in turn were more "R"-pronouncing than employees at Klein's. At all three stores, floorwalkers pronounced the letter more often than the salespeople did and salespeople more often than stock boys.

"At the beginning of the 19th century there were many cities in which English was 'R'-less," said the professor. "Boston, Richmond, New York and Charleston had English culture as their model, and the 'R' suffered as a result. One major city—Philadelphia—was the exception. It was a Scotch-Irish city, more revolutionary, less pro-English."

Robert F. Kennedy, whose ties with Boston were attenuated by New York adoption (in fact, he was called a "cahpetbagger"), was a variable "R" pronouncer—now a general East Coast phenomenon.

However, shifting the ground for consonants, the situation is more remarkable with vowels.

Thus, around 1900 in New York City, the vowel of "bad" came to resemble the sounded vowel in "bared." Gradually it has continued to rise, and in the speech of some young people today, said Prof. Labov, "bad" is pronounced "bee-uhd" with the vowel sound of "beard."

For some New Yorkers a name as plain as any name can be—Ann—has undergone wondrous transformation. The "A" was first pronounced like that in "lair," then moved up to sound like the "ea" in "idea." This made Ann vocally undistinguishable from Ian—provided, of course, that Ian was pronounced with the "ea" of "idea" and not the "I" of "Iron."

PEOPLE: *Joe Louis 'Joins' Wallace's Staff*

George C. Wallace, governor of Alabama and third-party candidate for the U. S. presidency, will appoint former world heavyweight boxing champion Joe Louis an honorary lieutenant-colonel in the Alabama Militia, it was learned yesterday. What's more, the appointment carries with it the automatic appointment to an honorary position on the segregationist governor's staff, a distinction sure to please Louis. The militia appointment was disclosed in a letter from Wallace saying that prior commitments prevented him from attending a testimonial dinner to be held on Friday in Las Vegas for the Alabama-born black boxer, but that "I have directed that a proclamation be issued from my office proclaiming May 14, 1971, as 'Joe Louis Day' in Alabama." In his letter to one of the organizers of the Vegas dinner, Wallace added: "I hope you will accept these gestures as testaments of appreciation of this state for what Louis has meant to his country and to the world of sports."

* * *

It's official, reports the AP. Mick Jagger, 28, apostle of rock as leader of the Rolling Stones, will marry Bianca Perez Morena de Macias, 26, of Nicaragua, in Saint-Tropez, France, today, with a civil ceremony at the town hall at 2:30 p.m. to be followed an hour later by a religious service at the Roman Catholic Saint-Anne Chapel. A chartered plane will bring 50 guests from London, arriving after the wedding but in time for the reception at the Hotel Byblos. Among those invited are the Beatles, who, if they attend, will be reunited for the first time since their breakup. Jagger, says the AP, was obliged to receive a dispensation from the Bishop of Fréjus, since he is an Anglican, and has been taking private catechism lessons from a local priest, Father Lucien Baud.

* * *

The samba is entitled "Apesar de Voce" (Because of You). Written and sung by Chico Baurque de Hollanda, it was No. 1 on the Brazilian hit parade, partly because of its catchy lyrics: "In spite of you, tomorrow will be another day . . . When the moment comes, yes, I swear my suffering will be repaid, with interest . . . How are you going to stop people from singing in your face? Today, you're the [...] charge. That's all there is [...] No argument. My frien[...] around speaking out of th[...] of their mouths and look [...] the ground. And you who [...] ed this state of affairs t[...] make everything darkness [...] who created sin forgot to [...] forgiveness . . ." Today, h[...] "Apesar de Voce" is No. 0 [...] Brazilian hit parade. Polic[...] ordered all radio and TV st[...] to stop playing the song, [...] confiscated copies of the [...] in stores and have told the r[...] ing company not to pres[...] more, all on the grounds [...] the lyrics could be interpre[...] a protest against President [...] lio G. Medici and his mi[...] backed government.

* * *

The description reads: [...] cate, clear, pink color, [...] nose, good body, relativel[...] finish, considerable char[...] and you're wrong. It's a d[...] tion of a particular vintag[...] catalogue prepared for San [...] cisco's National Auction of Wines.



LULLABY—Herbert K[...] —better known as [...] Tiny Tim, 38—whose [...] Miss Vicki, 19, pres[...] him with his first [...] Monday night, take[...] first look at the 6-[...] 10-ounce baby girl, a[...] unnamed, who look[...] though she can alread[...] as well as her old [...]

CLASSIFIED ADVERTISEMENTS

ANNOUNCEMENTS

FINE ORIENTAL RUGS and European tapestries from individual owners to be sold by Public Auction at 11 a.m. on Saturday, May 15th, at the Wimbledon Hill Hotel, 24 High Street, Wimbledon, London S.W.19, by A.J. Nichols, Appointed Auctioneer of 7 Rue des Roses, Grand Duchy of Luxembourg. Tel.: 20886.

ALCOHOLICS Anonymous meets Wed. 9 p.m. & Sat., 5 p.m., American Church, 65 Quai d'Orsay, Box 101.

BROTHERS, SISTERS & FRIENDS. The Committee invites you to dance Rap & Sip with us at "La Bohème," 15 Rue d'Odessa, Paris-14e. TONIGHT, Fr. 10.

PERSONALS

GOO. ALL IS WELL but not great. Come home at your leisure. We miss you. Love, George Beefman.

A JOYOUS FIRST, LES, and many more. LARS.

SERVICES

Business Consultants

Apex Associates specialize in all phases of business advisory services to small and medium size companies. For full details write in strictest confidence to: Box 2824, Zurich, Switzerland, or call: (051) 27-29-15.

INTERNATIONAL INVESTIGATIONS SOLEIL Ltd., 34 Bld. Haussmann, Paris-9e. 770-74-35 & 56.

INTERPRETER available. French-English. Box 21,404, Herald, Paris.

Masseuse/Massage treatment, vapor baths. Pleasant surroundings London 834-5458.

HAVE YOUR HOROSCOPE cast — 6 months prediction. Real astrological study. Valeston: 527-73-16, Paris, or Box 21,230, Herald, Paris.

FREELANCE SHORTHAND-TYPIST. Paris 605-24-92.

International law offices G. Junessa, LL.D. Request - Claim - Report - Arbitration, P.O. Box 90-09, Pali [...]

FLORIDA ADDRESS: Increase Business prestige! Travelers mail forward! Stateside mail must Marie, Box 1,286X, Coral Gables, Florida, 33134 CABLE REMFORD

EDUCATION

FRENCH CONVERSATION by audio-visual method (cinema, language laboratory) INTER-LANGUES 12 Rue de la Montagne-Ste-Geneviève, Paris-5e — 325-21-72.

U.S., U.K. person wanted for exchange ENGLISH-FRENCH conversation. Box 21,416, Herald, Paris.

FRENCH ITALIAN SPANISH. Fr. 12. Pupil's home. Write: SARYIL, 26 Rue St-Claude, Paris-3e.

EDUCATION

ENJOY LEARNING FRENCH

Small classes. Intensive and part-time throughout the year. Language Laboratory, Club. New courses at all levels. Start May 24th at:

INTERNATIONAL HOUSE

Passage Dauphine, PARIS-6e. Tel.: 325-11-31.

COMPLETE IMMERSION and gracious living in a comfortable French home in the rural Burgundy countryside to learn French. French cooking and wines. Only adults up to 4 at a time. For information: Box 317, Herald, Paris.

ENROLL NOW for SUMMER COURSE

Charm & Modelling School

(Registered French License) French & English spoken. Write to: PARKER, 34 Bld. Malesherbes, Paris-8e.

AUTOMOBILES

NEW 1971 AMERICAN CARS. AUTOBERN EXPORT Corp., 29-27 41st Av., Long Isl. City, N.Y. 11101.

MUSTANG '67. 1 owner, 33 Mathurin-Regnier, Paris-15e. 783-57-47.

ROLLS-ROYCE LIMOUSINE, 7-seater, Park Ward 1954. External headlights, 6,000 miles, after new engine, left-hand drive, 1 owner. Reg. in Sweden but car now in London. Price: $8,800. B.H. Lundberg, 113 Park Lane, London W.1.

'70 VW, beetle, American specs., tax free $1,400. Tel.: Paris 705-47-29.

LEAVING EUROPE, must sell V.W. 411 automatic, 1969, Fr. 7,000. Sanchez, 149 Rue du Château-des-Rentiers, Esc. 12, 8e etage, Paris-13e.

PORSCHE 911 E, Sportomatic, 1969, sliding roof, $4,400, CD plates, or Fr. 32,000. Tel.: Paris, 256-39-60, office hours, or 624-87-99.

1969 MGC-GT, U.S. specs., overdrive, tax free, 23,000 miles, top shape. Tel.: Paris: 326-95-59.

'67 BUICK 75 R. Texas plates, new tires, all power, radio, air-conditioned, 86,700 miles. Best offer. Gorman, Via G. Frua 14, Milano, ITALY.

MERCEDES 250 automatic, 6,000 km., tax-free, radio, $4,000. Phone to: Paris, 256-77-00, Ext. 21-69.

TAX-FREE CARS

TAX-FREE CARS SPECIALISTS

All European makes, large stock for immediate delivery. U.S. and European specs. Contact our Paris office: 770-90-64 or 65, 11 bis Boulevard Haussmann, PARIS-9e.

PANCARS all European cars tax free. Leasing + shipping. Tel.: 380-33-93, 14 Avenue Carnot, Paris-17e.

EUROPEAN

REAL ESTATE

OFFICES, INDUSTRIAL AND OTHER BUSINESS PROPERTY

RICHARD ELLIS & SON

INTERNATIONAL REAL ESTATE CONSULTANTS

BRUSSELS: 29-31 Bd. du Jardin Botanique. T.: 19-02-80.

PARIS: 237 Bd. St.-Germain. T.: 551-08-54/705-58-63.

ALSO IN: U.K., SOUTH AFRICA, AUSTRALIA.

TAX-FREE CARS

ALL NEW CARS

TAX-FREE SALES

Fast delivery of U.S. and European models. Worldwide car shipping. Rental Insurance.

MAAK & CO., AUTOMOBILES 64 Spaldingstrasse, 2 HAMBURG 1, W. Germany. Tel.: (0411) 243438 & 243501.

DISTRIBUTOR AUSTIN & TRIUMPH Bought & Sold all tax-free cars. 19 Av. Bugeaud, Paris. 727-79-17.

CAR SHIPPING

WORLDWIDE CAR & Baggage Shipping Transcar SA, Geneva, Switzerland, 23 Av. du Lignon. (22) 433140. Delivery points all over Europe. Inland transport by car trailers.

FOR SALE & WANTED

1963 OPEL REKORD LUXE 6 cyl., 15 h.p. & antique reproduction Charles II dining-room chairs, dining table extending to seat twelve, side-board, serving table.

2 antique matched mahogany glass fronted bookcases.

Frigidaire large electric stove. Gas stove.

For any information, please call Paris: 986-66-22.

LUXURIOUS RESIDENCE ON WATER 1901, two masted Dutch clipper 70' x 12' x 2', 101 hp. 6 cylinder MAN Diesel, out of dry-dock Oct., '70, after refurbishing in original style. For sale or long-term lease. Details: Mr. Slokker, 162, Admiraalengracht, Amsterdam.

LEAVING PARIS! Real BARGAIN: Luxurious 6-month-old FURNITURE, leather-top upholstered living + dining-room set, 2 complete bedroom sets + closets, entire kitchen equipment, 88 Rue de la Fédération, Paris-15e, 5th floor. Tel.: 734-87-89.

SELLING WESTINGHOUSE DRYER, Fr. 350. Tel.: 073-28-89.

UNIQUE IN PARIS, BARGAINS silverware, Art Exchange, 98 R. Truffaut, 17e. Op. every day, 627-09-10.

PRIVATE SELLS 2 big Gothic chairs. Call, office hours, Paris: 326-39-60.

ENCYCLOPAEDIA Britannica, unopened. Paris: 359-09-88, 11-12 a.m.

BACCARAT Decanter, electric mixer, Dynatone facial exerciser, crocodile air travel bag, paintings on glass. Paris: 266-15-92.

DIAMONDS

DIAMONDS

Lowest wholesale prices, direct from Antwerp. For free price list write: P.O. Box 34, 2,000 Antwerp, Belgium.

ANTIQUES

PRIVATE SELLS TO PRIVATE Nepalese bronzes, 16th and 18th centuries. Call, Paris: 325-13-79.

HOLIDAYS & TRAVEL

STUDENTS, Young people don't be stranded! Consult specialists in worldwide economy travel Altex Travel Services, 54/63 Regent St., London, W.1. Tel.: 01-437 7200, 01-734 1523, 01-734 9632 33.

CHARTER. Information: c/o Marinoff, 38 Rue Laffitte, Paris-9e.

HOTEL TEA. Your home in Rome. Via Sardegna (Via Veneto). 487-243.

$49.00 PER WEEK buys a full seven days on Spain's sunny Costa Brava. American agency offers excellent hotels—every room with private bath, at picturesque Tossa de Mar. Three tasty meals a day; special tours and entertainment included in price. Free colored brochures; full details. Write: Spanish Fiesta Holidays (H), Tossa de Mar, Costa Brava, Spain.

ECONOMY JETS. U.S.A. CANADA. Far East Europe. Charter Group Flight. 251-253 Finchley Road, London N.W.3. 794 2586, 794 6172.

HOTEL de SEVIGNE, your home near the Arch of Triumph. Open 1970. 6 Rue Bellov (16e). Tel.: 727-69-25.

BUTTES-CHAUMONT: To let 4-room apartment, kitchen, bath, terrace, panoramic view on Paris, August only. Fr. 1,400. 206-45-21.

MAGNIFICENT COWES WEEK Yachting all-in conducted tour. Exclusive, 5 St. Peters Road, Southampton. 26985.

HOLIDAYS & TRAVEL

SOLFERIAS - CARVOEIRO BEACH ALGARVE - PORTUGAL

In the south of Portugal, 50 kms. from FARO Airport, near PORTIMAO, on the most beautiful & picturesque site in EUROPE, with delightful climate, warm limpid sea water, surrounded by mountains, fields, fishing villages, marvellous beaches.

TO LET: ISOLATED VILLAS

TYPES I, II, III, IV and V,

completely furnished and decorated, with large gardens, telephone, terraces and two-car garage.

Prices per VILLA:

TYPE I area 205 sq.m. accommodations for 8

MONTHS		PRICE Daily	Weekly
July, Aug., Sept.	...	$20.30	$140.00
April, Oct.	....	$16.80	$115.50

TYPE II area 124 sq.m. accommodations for 5

MONTHS		PRICE Daily	Weekly
July, Aug., Sept.	...	$17.15	$119.00
April, Oct.	....	$14.70	$101.50

TYPE III area 152 sq.m. accommodations for 7

MONTHS		PRICE Daily	Weekly
July, Aug., Sept.	...	$18.29	$129.00
April, Oct.	....	$14.00	$ 98.00

TYPE IV 212 sq.m. accommodations for 8. Same prices and description as Type I but with terrace on the living-room.

TYPE V area 177 sq.m. accommodations for 7.

MONTHS		PRICE Daily	Weekly
July, Aug., Sept.	...	$18.65	$129.50
April, Oct.	....	$14.70	$101.50

THESE PRICES INCLUDE water, electricity, gas and daily cleaning. During July, August & September, the villas can be rented for the minimum of one week. During the other months, minimum of 3 days. Meals can be served.

INFORMATION: IMOBILIARIA CONSTRUCTORA GRAO - PARA S.A.R.L., Avenida Infante Santo 58A, LISBON, PORTUGAL. Tel.: 661036/661232. Cable: GRAOPARA - LISBON.

IT COSTS SO LITTLE EXTRA TO BE SURE OF A PERFECT HOLIDAY

Reid's Hotel Funchal-Madeira

JET AWAY TO THE U.S.A. ON THE CHEAP

In luxury and under protection of our special guarantee. For economy travel to any destination we are the experts and will be pleased to advise you. Tel.: 01-741 0660.

LOW COST JETS INQUIRIES, 37 Store St., London, W.C.1 580 3298.

A FEW QUALITY VILLAS still free this summer. DIANA VILLAS, 39 South Street, London, W.1.

CHARTER FLIGHT SERVICES, International Travellers, 22 Charing Cross Road, London, W.C.2. Tel.: 836 0171-2.

ECONOMIC FLIGHTS: Hong-Kong, Singapore, Sydney, New York. SEAT Centre, 96 New Bond St., London W.1. Tel.: 491 7235, 373-61-42.

AIR CHARTERS Information ACGIS, 5 R. d'Artois, Paris-8e. Tl.: 225-88-16.

ECONOMIC FLIGHT. India, U.S.A., Canada, East Africa. 187 Tufnell Park Road, London N.7. 607 5639.

TRANSATLANTIC FLIGHT. Services. London/New York/L.A./Toronto/Israel Europe. 76 Shaftesbury Ave., London W1V 7DG. T.: 01-437 4022/4.

ST.-TROPEZ apartment in splendid residence, view, May, June, Sept. Call: 229-43-51.

JET AWAY to the U.S.A. Economy flights worldwide as: 01-937 6324.

OFFICE SERVICES

Geneva Business Address

MTI, 11 R. Voltaire, CH 1201 Geneva. Tel.: 441224. Tx.: 27282. All Services.

BUSINESS OPPORTUNITIES

BONAFIDE BUSINESS PROPOSALS welcomed; Substantial funds available. Principals only. Write: P.O. Box 372, Luxembourg-Ville/G.D.

PENSION CORNER VIA VENETO for sale about $50,000. High income. Write: Pensione Santina, Via Sicilia 24, Rome. Tel.: 464397.

MANAGEMENT / ASSOCIATION or any other cooperation is offered by well established Swiss businessman. Offices near Geneva. International experience in various fields. Write: Box No. D 18-815, Publicitas, CH 1211 Geneva 3.

REAL ESTATE TO LET, SHARE, EXCHANGE

PARIS AND SUBURBS

PARIS - 16e

Luxurious Apartment in excess 450 sq.m.

AVENUE FOCH PARIS 16e

Prestige building, convenient location, access to autoroutes, airports, parks, etc. Ideal for entertaining. Modernized. Antique fire-places, boiseries. Four bedrooms, two marble bathrooms, two other bathrooms. Splendid reception, elegant decoration, moquette, parquet, draperies, etc. Modern kitchen, built-in ovens, barbecue, plate warmers, ice machine, refrigerators, complete laundry with automatic washer & dryer. Library with hidden bar, stereo hi-fi throughout. Underground garage space. All for sale together with assignment of lease. Price reasonable considering unique facilities offered. Rent approximately: Fr. 6,400 per month.

Call: 288-75-08, mornings.

STAYING IN PARIS?

Be at home with a furnished first-class apartment while owner is absent. Minimum rental: 1 month. INTER URBIS, 5 Rue du Docteur-Lancereaux, Paris-8e. — Tel.: 622-46-29.

AVENUE FOCH: New building, 6th floor, with balcony-loggia, hall, living, dining-room, 3 bedrooms, 3 baths, kitchen equipped, cupboards, 4 wardrobe room. Paint & carpeting as chosen. Possible maid's room and parking, unfurnished. Call: 704-55-55, Ext. 229.

AT HOME IN PARIS

Rentals for 2 weeks, for a month, anywhere, any-price. REQUEST OUR BROCHURE, LLC, 2 Cité du Cardinal-Lemoine (5e), 325-28-77.

AVE. HENRI-MARTIN

Luxurious reception, 3 bedrooms, 300 sq.m., private garden. Furnished or not, plenty of sun. Fr. 5,000 monthly. Tel.: 704-69-50.

6th PLACE FURSTEMBERG: Sumptuous double living, kitchen, bath, TELEPHONE, carpet, luxuriously furnished by antique dealer. Fr. 1,250. Call: 744-33-71.

HOUSING PROBLEMS?

American Advisory Service

will find the accommodation you want. 7 AV. GRANDE-ARMEE. 727-43-39.

AV. DE SUFFREN (Near Ch. de Mars) 2d floor, 220 sq.m., gallery + 3 reception + 3 bedrooms + 2 bathrooms + equipped kitchen + maid's room, perfect condition. Fr. 3,500. Call: 236-22-25.

OFFER independent ROOM, shower, 16th, for French into English translations. Paris: 553-74-09.

REAL ESTATE TO LET, SHARE, EXCHANGE

PARIS AND SUBURBS

CHAMP-DE-MARS: Very nicely furnished flat, 3 bedrooms + living + dining, modern kitchen. Fr. 3,000 net. Free now. 288-72-08, a.m.

Mo. MIRABEAU: MODERN UNFURNISHED 4 rooms, 95 sq.m., balcony, free July 15. Fr. 1,650, taxes included. Call: 265-97-39.

5th 10 RUE DOMAT: Studios with character, in 16th-cent. building. Wed., 12-Thurs. 13, 10-4 p.m.

PARLY-II: SUMPTUOUS 6 ROOMS. 3 bathrooms, telephone, view on swimming pool, furnished or not. Fr. 2,000. Call: 553-82-49.

LA CELLE-ST.-CLOUD: Sumptuous unfurnished villa, 8 rooms, all comfort, telephone, garden 3,000 m. Call: 553-47-82.

CONCORDE: 5 R. Cambon, 073-75-22. Rooms, studios, private shower, carpet, phone, service included: daily Fr. 40; monthly from Fr. 780.

16th-CENTURY MANOR HOUSE, 1 hour South Paris, antique furniture, fully modernized, equipped, 6 bedrooms, beautiful park. For summer, Fr. 2,500 month, or year, Fr. 2,000 month. LATA, 17 Rue Vernet, Paris-8e. Tel.: 720-48-72.

AUTEUIL: Top floor, over garden, unfurnished 5 rooms, 2 baths, maid's room. Fr. 3,300. 205-57-58.

VAUCRESSON: Estate, unfurnished, 3 receptions, 6 bedrooms, 4 baths, equipped kitchen, park. Fr. 5,000. Call: 206-57-58.

PASSY: Furnished or not, duplex with terrace, 2 receptions, 4 bedrooms, 3 baths, garage. Fr. 4,500. Call: 206-57-58.

FOR 3 MONTHS, Invalides: Sparkling living, dining, bedroom, kitchen, bath, phone, TV. Fr. 1,500. Call: 705-33-97, a.m.

NEAR AV. FOCH (near Bois): Unfurnished 5 rooms, maid's room. Fr. 2,500. Call: 704-63-51.

Near AV. FOCH (near BOIS): Unfurnished, 5 rooms, 2,500. 704-63-51.

MUETTE: Unfurnished, 5 rooms, 2 baths, garden, Fr. 2,700. 704-63-51.

MEUDON-BELLEVUE: 2-bedroom furnished flat on garden. 027-54-86.

QUAI L. BLERIOT, view Seine, luxuriously furnished, salon, dining, 2 bedrooms, bath, modern kitchen, telephone. ST. MICHEL, furnished salon, dining, 3 bedrooms, bath, kitchen, maid's room, telephone. Tel.: 073-68-15.

AVE. D'EYLAU unfurnished luxurious duplex apartment 300 sq.m., 7 rooms + artist atelier 60 sq.m., 3 baths, kitchen, 3 maids' rooms. Tel.: 265-09-42.

MARLY-LE-ROI: New villa, luxuriously furnished, large living + 3 bedrooms, garden, free August 10. Fr. 1,800. Call: 632-06-16.

METRO JASMIN: In high-class building, all comforts, 4 main rooms. Fr. 1,300 monthly. Please phone to: 231-73-48.

ETOILE: Beautiful building, 6 furnished rooms, 180 sq.m., kitchen, 2 bathrooms, phone, period style furnished. Fr. 3,600 net. 292-05-68.

ODEON: Charming furnished studio with beams, kitchen, bath, carpet, telephone. Fr. 750. Call: 755-63-86.

VALLEE de CHEVREUSE: Country house to rent for summer months, 25 km. Paris, large garden, 3 bedrooms. Phone, a.m.: 907-48-28.

JULY, AUG., SEPT. COUNTRY-HOUSE, 30 km. Paris, 6 bedrooms, modern conveniences, big garden, trees, flowers, fruit, vegetables. VIEW. Service available. 727-14-87. Box 21,425, Herald, Paris.

WISH EXCHANGE NEW YORK City apartment for comparable Paris apartment, 1 year, beginning Sept. Centrally located, East Side, beside N.Y. 5 large furnished rooms, 2 bedrooms, 2 bathrooms, superb view. Tel.: 742-17-00 (office).

LEFT BANK, sunny 2-room flat, bath, furnished, telephone, Fr. 800 monthly, directly from landlord. Call: 260-18-19.

NEUILLY, Bld. Maillot: Luxurious apartment, 90 sq.m., reception with loggia, 2 bedrooms, 2 baths, parking, calm, Fr. 4,500, all included. Call: 722-00-39.

7th. CHAMP-DE-MARS: New, huge double living, 3 bedrooms, 2 bathrooms, kitchen, carpet, telephone, very luxuriously furnished. Price: Fr. 2,500. Call: 622-26-66.

16th: RARE, new, sumptuous 6 unfurnished rooms, 2 baths, telephone, garage. Fr. 2,700. 553-82-49.

AVE. FOCH: New, very sunny, huge living + 3 bedrooms, kitchen, 2 baths, phone, all comfort. Price: Fr. 3,000. I.P.B., 734-76-13.

FACING UNESCO: New, luxurious, reception, 2 bedrooms, 2 baths, furnished, exceptional. Fr. 2,850 net. Call: 720-34-38.

NEUILLY, BOIS: New building, large 5-room flat, 3 baths. 380-14-84.

8th. GALILEE: Studio, bath, without kitchen, furnished. Fr. 650. Call: 380-31-68.

REAL ESTATE TO LET, SHARE, EXCHANGE

PARIS AND SUBURBS

16th. AUTEUIL: Furnished large living + 2 bedrooms, impeccable, all comfort, telephone. Fr. 2,200, charges included. 624-73-23.

SEVRES: Large living, 2 bedrooms, kitchen, bath, sun, quiet, furnished. Fr. 1,000. 027-10-51, a.m.

NEAR MONTFORT: Very luxurious, furnished villa, thatched roof, nice réception, 6 bedrooms, 3 baths, big park, tennis, for July, Aug. Fr. 7,500 monthly. Tel.: 704-63-51.

11th: STUDIO, all comfort, 2-3 people, July, Aug., Fr. 1,000 monthly net. Write: Box 78,554, Herald, Paris.

PASSY: In modern building, unfurnished double living + 4 bedrooms, bathroom, kitchen, pantry, telephone, high floor, 2,700. 742-87-57.

15th. FELIX-FAURE: New, 4 rooms, equipped kitchen, bath, telephone, carpet, balcony, 8th floor, parking. Fr. 1,600. Call: 705-38-36.

TERNES: High class, very well furnished, all comfort, 4 ROOMS, telephone. Fr. 1,800 net; 2 rooms, telephone, Fr. 1,200 net. 224-43-25.

WEST SUBURB: New, very well decorated 5-room house, 3 baths, garden. Fr. 3,000. Call: 754-70-60.

NEUILLY: Luxurious double living, kitchen, bath, carpet, telephone, terrace on garden. Fr. 1,200 net. Call: 624-14-59.

FRENCH PROVINCES

OVERLOOKING SEA, flat in independent garden, 2 double rooms, 1 single, 2 baths, salon, etc. Children and livestock please abstain. NATANIS, Cap d'Ail (93) 83.09.

VILLA in a park in CANNES, 200 yards from the sea, and overlooking it, garden, 2 living-rooms, 5 bedrooms, 4 shower/bathrooms, 6 lavatories, phone, T.V. French cook, Danish maid; help English-speaking driver. Vacant in August. Fr. 10,000. Tel.: (93) 39.74.21, between 10 and 12 a.m.

ST.-PAUL-DE-VENCE: Very luxurious, new house of 12 rooms, furnished or not, 5 baths, patio, swimming pool, nice view. Price: Fr. 4,000. Call: 704-63-51.

UNIQUE 5 ha. ESTATE: 3 joined MAIN HOUSES, superb Louis-XVI decor, fireplaces, central heating. ARTIST ATELIER. Stable, kennel, barn. POND. Fishing, pool, riding, tennis nearby. 8 km. SENS. Can let entirety or split-up. Reasonable. Paris: 828-31-42, in French; or wr.: Box 76,551, Herald, Paris.

CANNES, furnished little flat, fully equipped, quiet, June Fr. 1,800, July Fr. 2,200. Paris: 273-24-82, a.m.

GERMANY

FRANKFURT: For best furnished apartments, call: 28 37 15.

GREAT BRITAIN

LONDON. For the best furnished flats and houses consult the specialists: PHILLIPS KAY & LEWIS 01-629 8811.

FEREDS rent the very best furnished flats and houses in and around LONDON. Tel.: 01-730 7171.

HOUSE TO LET. Fully furnished Harrow, Middlesex. Within 20 minutes reach of central London. Ground floor, kitchen, dining-room and lounge. First floor, 3 bedrooms, bathroom and toilet. Also garage and garden at the back. Ideal for family. Vacant at end of July. Long or short lets. Apply: P. O'Connell, Esq., 48 Catherine Place, London, S.W.1. Tel.: 01-828 0835.

AT HOME IN LONDON, for London's finest furnished properties, 7 Chelsea Embankment, London, S.W.3. 352 0104.

HENRY & JAMES-BELGRAVIA, wide selection of luxury flats London. 01 235 8861.

LONDON MAYFAIR, modern flats for holidays. May and Company, 61 Park Lane, W.1.

TOURISTS and VISITORS; luxury flats in London. Maddox Estates. 01-629 3407.

HOLLAND

FOR RENT first-class (partly) furnished accommodation. International Housing-Service, 939 Prinsengr., Amsterdam. Tel: 020-228724.

FOR RENT from owner completely furnished house, with garage and garden near Amsterdam. For information call: (0) 20 410031.

ITALY

VENICE: Elegantly furnished apartment to let July and/or August and/or September, quiet location near Salute; four or five beds, dining, living rooms. Write: Dr. G. Medail, 342 S. Gregorio, Venice. Tel.: 33939.

REAL ESTATE TO LET, SHARE, EXCHANGE

PORTUGAL

ALGARVE—For rent charmingly furnished villa. Sleeps 4-6. Garden, 2 terraces. Balcony overlooks sea. Parque da Praia, Praia da Luz. Villa Golfinha, Algarve, Portugal.

SPAIN

SOTOGRANDE, Costa del Sol: Superb 4 bedrooms, 4 baths, fully equipped home on golf course. Maid. Seasports, tennis, riding. June-Sept. $850-$1,000 monthly. Tel.: Paris, 326-30-86; Box 21,349, Herald, Paris.

REAL ESTATE FOR SALE

PARIS AND SUBURBS

17th, PLACE WAGRAM in new building, very luxurious 10th floor with balconies. SUMPTUOUS 3 ROOMS: 120 sq.m., decorated, fitted, 11th floor terrace 120 sq.m., panoramic view, maid's room, 2 garages. Call: 744-37-48.

CHARMING VILLA, high class residence CELLE ST. CLOUD, at 5 miles Paris West, park 800 sq.m., living, 3 bedrooms, American kitchen, 2 garages, beautiful spot. Price Fr. 360,000. Agence Régionale Vaucresson, 970-13-36 & 970-24-36.

BOULOGNE

Very beautiful studio, with terrace in recent building, 11th floor, panoramic view, sun. ZANNETTACCI — 742-49-49.

NEUILLY, exceptional view, reception, 3 bedrooms, 2 baths, 11 Bld. KOENIG. Wed. Thurs. Fri. 11 to 3 p.m. 727-07-28.

CHARM, CHARACTER, ALL COMFORT, charming HOUSE near Septeuil for sale, luxuriously fitted. Tel.: 343-58-61.

ORGEVAL, 25 km. Paris. West auto route, charming house, salon, dining-room, 7 bedrooms, bathroom, 2 half-baths, all comfort, impeccable condition, garden, fruit garden, proximity stations, R.E.R. (suburban express train), international lycée, private to private. Fr. 420,000. Tel.: 975-89-48.

BY OWNER: 154 Bd. ST.-GERMAIN, facing Métro MABILLON, 2 rooms, kitchen, shower, w.c., 7th floor, no lift. Fr. 120,000. Tel.: 551-52-66. Visit Sat., Sun., 10 a.m.-1 p.m.

MARLY LE ROI, splendid villa, 480 sqm., living area, very nice garden, 2,500 sq.m., all comfort, telephone, good condition. 622-02-17.

VILLA. Sacrifice, furnished or not. Immediate occupancy. Domaine de Grandchamp, 18 km. West Paris, 2 Allée du Golf, Le Pecq. 250 sq.m. living + 125 sq.m. including garage, garden. Visit owner anytime Friday evening May 14 thru Mon. evening 17th, except meal-times. Phone first, 958-48-18 or write: Petersen, 1519 Chemin des Salles, 06-Vence, for photos, etc.

BY OWNER: 5 Rue de l'Arc de Triomphe, 1 min. Etoile, 3 rooms, calm, bright, W.C., bath-kitchen, central heat, cellar, carpeting, 4th floor walkup. Must be seen. Fr. 170,000. 380-50-32, visit daily 10 a.m.-1 p.m.

PARIS, LUXURIOUS APARTMENT for sale, 5 rooms, kitchen, 2 w.c., service-room, renovated. View Av. Foch. Reasonable price. Phone at meal-time or 9 a.m., Mme. Micheline, PAS. 5361.

17th: 2 rooms, ground floor, top condition. Professional use. Tel.: 754-56-13, 10 a.m.-2 p.m.

FONTAINEBLEAU. Person to person, large house, 18th century, five min. from golf, with 3,000 sq.m. garden. Write to: No. 99,880, CONTESSE Publ., 20 ave. Opéra, Paris, 1er, who will forward.

VILLE d'AVRAY, CHARMING VILLA, exceptional, reception + 4 bedrooms, 4 baths, maid's room, park, high price. Information: 577-46-10.

LUXURIOUS PIED A TERRE, Rue de la Paix, 2 rooms, kitchen, bath, 70 sq.m., high class building. Tel.: 508-19-77.

EXCEPTIONAL VIEW on Ile St. Louis, magnificent living + 2 bedrooms, 115 sq.m. High class building. Price: Fr. 438,000. — 704-69-50.

FRENCH PROVINCES

NICE LAND 3,800 M., uninterrupted view on sea, the Cap Martin and Monaco, over the old village of Roquebrune, 7 min. from the beach, permission to build. Fr. 85,000. 9 a.m. to noon, Paris: 637-15-80 or write: Mme. Flachs, 43 Rue de la Ferme, 92-Neuilly.

20 kms. north LYON: Building land 10,000 sq.m., 2 accesses near Saone River. Box 26,038, Herald, Paris.

REAL ESTATE FOR S[...]

FRENCH PROVINC[...]

AGRICULTURAL INDUSTRIAL PROPE[...] under corporate ownersh[...] EXCEPTIONAL INVESTMENT

1,500 hectares, one lot, 50 km[...] sea near Montpellier, charac[...] house with 9th century foun[...] 10 rooms, modern plumbing, [...] sunnel apartment, hot air [...] perfect condition. Price Fr. 2[...]

Write with references No. 91,828, HAVAS CONTA[...] 3 Pl. de Valois, PARIS-[...]

LOVELY OLD MANSION in [...] 15 km. Geneva, Pully re[...] 5 bedrooms, 3 baths, 3 rec[...] etc. Caretaker's cottage, [...] 7,000 sq.m. enclosed GARDE[...] POND. Fr. 550,000. Wri[...] Lanquetin, 74-FILLINGES.

MONT BLANC, owner sells [...] comfort, luxuriously furnis[...] not, wooded land. Unimte[...] view. Write: Box 21,408.

CAP D'ANTIBES. New luxury [...] ment. Top floor, big livi[...] place, 3 bedrooms, 2 baths, [...] fitted closets, Fa. Dutch [...] kitchen. Splendid view old [...] Bay of Angels, Italian Alps, [...] ed on sea, swimming poo[...] garage, 142 sq.m. plus 6[...] balconies. Write: Box 26,0[...] ald, Paris, or phone (93) [...] No agents

HYERES-COTE D'AZUR, big [...] apartment, beautifully fu[...] 129 sq.m. + 24 sq.m. terrac[...] living, 3 bedrooms, 2 bath[...] pletely equipped. All direct[...] portation. Telephone. [...] building, best town locatio[...] quiet. No agency. 9 Ave. de [...] 4e Dr., 83-HYERES, Franc[...] 94.65.38.42.

GREECE

LAND BY SEA, appropriate f[...] ist enterprises. Write: P[...] 143 Bd. St. Michel, Paris.

PORTUGAL

SESIMBRA, easy distance [...] Furnished apartment in [...] condominium. Sea view, [...] and garden, 2 bedrooms, [...] bath, large dining-sitting [...] Around $24,000 complete. [...] Dr. Borges, Banco Espirito [...] Rua do Comercio 95, Lisbo[...]a.

SOUTH PORTUGAL, Freehol[...] sq.m., 250 meters from bea[...] gentle slope. Wonderful s[...] Tarmac roads. Only 2,000 [...] cudos. Proprietor: BOLAN[...] PLAGE, MOROCCO.

SPAIN

VILLA, 10 kilometers Barcelo[...] carport, butane. Available [...] Rent $350 monthly, payab[...] terly, sell $90,000. 13 [...] baths. Call: 2710446 appoi[...]

BEAUTIFUL apartment "Rembrandt," permanent v[...] diterranian, 70 yds. from [...] 1, 2 & 3-bedroom apartment[...] investment, 10% possible. [...] management. Write: D.M. [...] ker-Eley, app. 8a Edifici[...] brandt-Playa de San Juan-[...] Spain. Prices from $7,000.

MADRID, residential, Ca[...] TOWNHOUSE with garde[...] sq.m. Senora Quintanal, [...] La Fuente 28, Madrid. tel.: [...]

MOTRIL MAR S.A. owning [...] m2 coastal property in S[...] Granada for sale. All [...] licences and certificates f[...] density housing project a[...] Write Box 3,504, H.T., 28 G[...] Street, London, W.C.2.

U.S.A.

TRANSFERRED TO NEW [...] Consider tax advantage, [...] schools of Connecticut. W[...] details: Christison REALTO[...] 354, Wilton, Conn.

REAL ESTATE WA[...]

PARIS AND SUBU[...]

TO RENT seek unfurnished [...] ment, St. Germain en La[...] 7 to 10 rooms available A[...] Write: Box 78,507, Herald.

TURN TO SPORTS PAGE FO[R] MORE CLASSIFIE[D]

هكذا من الأجل